

**EDWARD P. MANGANO**  
County Executive



**JOHN CIAMPOLI**  
County Attorney

**COUNTY OF NASSAU  
OFFICE OF THE COUNTY ATTORNEY  
One West Street  
Mineola, New York 11501-4820  
516-571-3056  
FAX: 516-571-6604**

October 2012

Dear Taxpayer:

As you may be aware, Nassau County's ability to pay you the tax refund you currently entitled to has been blocked by a partisan refusal to cooperate. County Executive Mangano recognizes the fact that taxpayers want their money now. He directed me to do whatever it takes to get the Nassau County taxpayers their refunds. This letter will explain to you the options you have so that you can get paid for the refund you are owed.

The County is cooperating in a program which removes the impediment to you being paid your tax refund. We have concluded that this plan is in the best interest of the taxpayers and Nassau County. Your participation in this program is entirely voluntary on your part.

The first option is to authorize your representative to sell ("assign") your right to a refund to a private company. This private company is responsible for paying you 100% of what you are entitled to receive. (Your representative may be entitled to a fee based upon the retainer agreement). After your judgment is assigned to the private company, the private company will enter into an agreement with Nassau County (a "stipulation of settlement"). The County will pay the refund amount to the private company over seven years at an interest rate of 5.95%, with interest-only payments in the first year.

You are not under any obligation to assign your judgment to the private company. You are free to sell your judgment claim to whomever you want. If you do not want to sell your judgment you are entitled to hold it for as long as you want, however, at this time, we cannot tell you when you will be paid.

Your second option is to sign a stipulation of settlement with the County like the one that the private company will execute. You can execute a stipulation of settlement with the County for a payout of your refund over seven years at 5.95% interest, with interest-only payments in the first year. If you sign a stipulation of settlement with the County, you may be able to sell that

stipulation to the private company (or anyone else you choose) who will pay you an amount equal to the refund you are entitled to. If interested, discuss this with your representative.

Your final option is to do nothing. You may hold your judgment until the County pays the refund. At this time, I cannot determine when you will be paid.

I hope this letter has explained each of the options available to you. If you have any questions, you should address them to your representative, lawyer or financial advisor.

Very truly yours,

A handwritten signature in black ink, appearing to read "John Ciampoli". The signature is fluid and cursive, with a large, sweeping "C" for the last name.

John Ciampoli  
Nassau County Attorney