Nassau County, New York • Assessment Review Commission2017-18APPLICATION FOR CORRECTION OF PROPERTY TAX ASSESSMENTFor Claims relating to the valuation of property other than a 1, 2 or 3 family home

PART A: GENERAL INFORMATION

List separately-assessed tax parcels on the same or adjacent blocks that constitute an economic unit; list in numerical order:

Property address

Taxpayer-applicant's Name _____

Property owners (if applicant is not sole owner) _____

Form: \Box Individual \Box Limited liability co. \Box Partnership \Box Trust \Box Publicly-traded corp. \Box Association \Box Other				
Relation to property: □ Owner of record	\Box Lessee of entire property \Box Buyer \Box Condominium board			
Other relation:				

List of attachments _____

PART B: TAXPAYER'S ESTIMATE OF FULL MARKET VALUE (must be completed)

I believe the market value of the property is \$

PART C: CONTACT INFORMATION AND REPRESENTATION

Representative:
Self Representative (must have authorization/signature of homeowner)

Name	 	
Address		

Telephone _____

_____ Fax _____ E-mail _____

PART D: PROPERTY INFORMATION

Year acquired	_ Price \$	_ Was it an arms-	length sale? 🗆 Yes 🗆 N	o Approximate year	built
Is property offered for sa	le or under contract? \Box	Yes 🗆 No 🛛	Price \$	Attach contract of	sale or listing.
Has any construction or alteration been started or completed in the past 3 years? Yes No. Cost as of Jan 2.					
Have you expanded the rentable floor area by building up or out, or by converting mechanical or common areas? \Box Yes \Box No					
Is part of the property rented or offered for rent (other than to the applicant or related individuals or businesses)? \Box Yes \Box No					
Approximate number of	tenants: Retail	_ Office	Industrial	_Apartment	Other
Is any commercial space leased for a term of a year or more? \Box Yes \Box No. Number of new leases in past 3 years					
Is the property used by the taxpayer's family or business? \Box All \Box None \Box Part:					
Describe use by taxpayer, including any trade names					
Is there a plan of correction of: Environmental contamination? 🗆 Yes 🗆 No. Structural defects or code violations? 🗆 Yes 🗆 No					
Has new or additional mortgage debt been placed on the property during the past three years? \Box Yes \Box No If yes, specify:					
Total debt, term in months and interest rate:					
Other facts					

You may file your application on line at <u>www.nassaucountyny.gov/arc/arow</u> ARC does not accept applications via fax or email. If there are prior Article 7 proceedings, list the index numbers:

List tax years: ___

PART E: ASSESSMENT REQUESTED (optional)

a. Tentative assessment (optional)	\$
b. Applicant's estimate of full market value (from Part B)	\$
c. Correct level of assessment (optional)	×%
d. Requested assessment = line $b \times c$	\$
e. Evidence of level of assessment (optional)	

PART F: STATEMENT OF CLAIM AND CERTIFICATION (must be completed)

I, or the individual or entity for which I am authorized to act, own the property or otherwise bear responsibility for payment of the taxes. I ask the Assessment Review Commission to correct the assessment of the property by multiplying my estimate of the full market value of the property by the correct level of assessment for property in the same class on the Nassau County assessment rolls. If the result is less than the tentative assessment, I request that the assessment be reduced to that amount.

I, certify that all statements made in this application are true and correct to the best of my knowledge and belief, and I understand that the making of any willful false statements of material fact herein will subject me to the provisions of the Penal Law relevant to the making and filing of false instruments.

Name of individual certifying this statement ____

The individual certifying is: \Box The applicant \Box Authorized representative listed in Part C \Box Member or manager of applicant LLC \Box General partner of applicant \Box Officer of corporate applicant \Box Qualified fiduciary \Box Officer of condominium association \Box Officer of applicant's corporate member or partner (name of corporation:)

→

Signature of applicant or representative

INSTRUCTIONS FOR FORM AR2 -- See separate instruction sheet for more information

File between January 4, 2016 and March 1, 2016.

You may file your application:

Date

- 1. Online at <u>www.nassaucountyny.gov/arc/arow</u>, or
- 2. Complete this form and mail it to: <u>Assessment Review Commission</u>, 240 Old Country Road, 5th floor, Mineola, NY 11501 or
- 3. File in person: 240 Old Country Road, 4th fl., Mineola, NY 11501.

ARC DOES NOT ACCEPT APPLICATIONS VIA FAX OR EMAIL

Answer all questions in Parts A - D. Attach additional sheets or copies of documents as necessary.

If the property has residential or commercial tenants, attach:

- (1) a rent roll that describes the entire property, including portions that are owner-occupied or vacant;
- (2) income and expense statements for the past two years; and
- (3) abstracts or copies of commercial leases.

Attach the contract of sale and closing statement if recently sold.

The application is defective if parts B or F are omitted.

Visit ARC's website or call **516-571-3214** if you need other forms or instructions.

Use this form for claims based on the value of the property.

Use only form AR3 if your claim relates to the property's tax class or exempt value in addition to or instead of the property value. Use form AR1 for a 1, 2 or 3 family home.

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