NEW "WAR BRIDE" FOUND IN FORM OF NEW YORK CITY WAREHOUSES FOR LONDON REALTY

Huge Fortunes Being Made by Those
Who Had Foresight to Pick Up
Buildings Suitable for Storage

The stock transfer tax is suggested amended so as to provide for the same report to the Comptroller as is made by the Secretary of State to the Tax Commissioners, with further provision to permit brokers to destroy sales tickets after examination by the Transfer Tax.

Another story of the value of a lease in the warehouse district is that told in the warehouse district is that told about the big store of the Duval Common at a few to the golden goal. Fortunes made through real estate of course are mot to be compared with those made in the munitions business or the manufacturing corporations contain suitable provision for reduction of capital stock.

Amendments to the inheritance tax of state institutions, adjustments of sinking fund contributions and the same they were asked to sublesse it for a month to a concern. The commany was satisfied, provided the interval of the same transfer tax is suggested at a subgreated at a surgered to the Comptroller as is made of the same report to the Comptroller as is made of the same report to the Comptroller as is made of the same report to the Comptroller as is made of the same and state to the Comptroller as is made to except conveyance and thus save the expense of foreclosure as where the property is located in cities as well as in rural sections.

Miscellaneous excommendations include systematising of purchases, audition of capital stock.

Amendments to the inheritance tax of state institutions, adjustments of sinking fund contributions and to provide for annual detective licenses.

Reen sense of the needs of the time and the ability to capitalise this knowledge has brought fortune to many in the last year. Real estate was the road for soit a few to the golden goal. Fortunes made through real estate of course are made through real estate of course are mot to be compared with those made in the munitions business or the manufacturing of a lot of other things which the war and the national needs have brought into great demand.

Fortunes made in real estate were not the result of quick turns at great advances, because this route to fortune has been somewhat blocked by the excess profits tax, which has taken the incentive out of the sales branch of the read estate market. This year's fortune from real estate have been produced by the resulting of property in strategical sections of the city. This lessing in the right place and at the right time has not been a case of good fortune, but foresight based on the knewledge of the needs of the city and the nation. Money has been made through commercial property and dwelling property to. Nearly every broker in town can tell a story about a cilent who has made a lot of money out of a lease. There are more such stories to be told these days of the warehouse men than any other in the real estate field. Brokers who have made a specialty of this class of property and dwelling property to story that reads like a fairy tale, one which shows the lease the warehouse when storyed to have put many men in positions to "coin" money to-day report a number of instances when stories to be told these days of the warehouse when stories in the warehouse business less than a year ago, renting a small building at the property in the contract of the working along the docks took a swarehouse. In the property is now covered with a read with the bean, wideswake young man. There are few manuals the stention of traders of the working along the docks took a swarehouse, inc. The property is now covered with a read with the lease, wideswake young man. There are few manuals and the

the world in so short a time as the president of the Coastwise Warehouses. Inc. Three years ago Mr. Pricken was a checker on the pier of the Southern Pacific Railroad Company on the West Side. He had come there to work about 1914 and was taken on at the munificent salary of \$55 a month, or \$13.50 a week. The war was then on and in response to the call of merchants of other countries American manufacturers and business men rushed every conceivable thing to this port for shipment to Europe and other parts of the world.

The piers were glutted with freight and the heads of the railroads and attempth in the series of the world is greatest underground traffic point. Its daily average ticket sales are \$3.725, a rate of 30,000,000 a year. This point is in the central mercantile district, and its figures may be equalled only by Charing Cross Station, London, only by Chari

aleamship lines were doing away with the free dockage scheme which had been in vogue for many years in the hope of relieving the piers so that the incoming freight could be speedily handled. This caused a drain on the warehouse space of the city, since the freight on the piers was husled off to warehouse to remain until redeemed by the owner. As a checker Mr. Pricken knew of the shortage of storage space and that it would mot be long before there would be a great premium on all warehouse property.

Dreaming over this after he returned from long hours on the pier, Mr. Pricken decided to risk his \$55 a month job and enter the warehouse business. He influenced another in the employ of the stormy sea of business, Mr. Pricken sure of himself, but his partner rather time of the venture. Their first step was the purchase of the warehouse business and lease on the property at 124 to 132 Jane street. This was in July, 1915, at a time when the great rush was still unfert. Mr. Pricken had two men to help him to run the plant. A few months passed before he got any satisfactory return from the business, but then business turned his way and he has never storped. Before the tide turned, however, Mr. Pricken's partner had decided or ten months ending October 21 last and the property at 124 to 132 Jane street. The was in July, 1915, at a time when the great rush was still unfert. Mr. Pricken had two men to help him to run the plant. A few months passed before he got any satisfactory return from the business, but then business and stopped. Before the tide turned, however, Mr. Pricken's partner had decided or ten months ending October 21 last and the piers at the control of th return from the business, but then business and Queens, is 4,759 an acre.

By elevated and subway lines and given by recognized authorities on the subjects covered—leasing, advertising, ever, Mr. Pricken's partner had decided for remain with the Southern Pacific to remain with the Southern Pacific Company and be rid of the uncertainty of business. This made it necessary that

The substant and Queens, is 4,759 an acre.

By elevated and subway lines and given by recognized authorities on the subjects covered—leasing, advertising, eon expension and as far as possible will be the largest that has ever been attempted in this city. It is estimated that 500,-000 and as far as possible will be the largest that has ever been attempted in this city. It is estimated that 500,-000 and as far as possible will be the largest that has ever been attempted in this city. It is estimated that 500,-000 and as far as possible will be the largest that has ever been attempted in this city. It is estimated that 500,-000 and as far as possible will be the largest that has ever been attempted in the subjects covered—leasing, advertising, ever selling, conveyancing, mortgages, insuring the contral mercantile district last year, which is over 216,000 daily.

This course is absolutely free, as it is of business. This made it necessary that
Mr. Pricken get some money to buy his
partner's interest.

He interested Russell A. Cowles, pracident of the Metal Trading Corporation

The subway traffic has increased 42,628,274 for the city in the year, of which
increase the central mercantile district
claims 2,821,523 passengers, or one in

dent of the Metal Trading Corporation and president of the Buffalo Copper and the city increased 37,3227, and of Brass Rolling Mills, in his project, and this number 5,827,587 were added to Those desiring further information much this number 5,827,587 were added to Those desiring further information and this number 5,827,587 were added to Those desiring further information and this number 5,827,587 were added to Those desiring further information and the call at the building. and president of the Buffalo Copper and Brass Rolling Mills, in his project, and as a result the Coastwise Warehouses. Inc., was formed. The following March with the new financial backing Mr. Pricken leased the eight story building at 456 and 470 Washington street. He desided that the warehouse business decided that the warehouse business increase of about 49 per cent. in traffic needed advertising as much as any other and he became a regular advertiser. His ing 3,601,143 more passengers than in advertising method was unique and 1916. This indicates the vast traffic to rarely falled to catch the eye of the interests which he was aiming for, the shipper and exporter. In this way it was not long before he had his second was not long before he had his second 41 per cent. gain was at Fourteenth warehouse filled to the top floor girders, street, 48 per cent. at Twenty-third and he was in the market for another street and 11 per cent. at Eighteenth

The following month he leased through the Charles F. Noyes Company the seven story building at 48 to 60 the seven story building at 48 to 50
Reach street, a giant structure, 151 front
feet and seven stories high. He marked
this addition to his string of building
with a large space in the daily papers
for a week. The advertising cost him
close to 8500. The first day the advertisement appeared it brought him
1,000 barrels of rum, the rental from
which paid for the price of the publicity. It is understood that the income
from a floor in this building is sufficient
to pay the rental for the entire structure. Within a few weeks after he
had sacured this building he was offered a profit of \$30,000 for his lease.
The following month, that is May, found
Mr. Pricken in control of the building a
at \$87 to 391 Greenwich street. He
added his fifth building to his string
in July, it being the property at 91 and
92 Thompson street. Property at 146 to
154 West Thirtieth street was secured in August.

The ten story Turken Building

cured in August.

The ten story Durkee Building at the northwest corner of Washington and Charlton streets was taken over by the Coastwise Company in October last and only yesterday the six story building at 656 to 663 West Thirtieth street was leased by Mr. Pricken's company, which has acted for him in all his real estate doals except the first one. The Thirtieth street was coast of the war is a subject 1,200 builders from the war is a subject 1,200 builders from all securities, so as to include on account of the war is a subject 1,200 builders from the war is a subject 1,200 builders from all securities, so as to include on account of the war is a subject 1,200 builders from the war is a subject 1,200 builders from all securities, so as to include on account of the war is a subject 1,200 builders from the war is a subject 1,200 builders from all sections of the war is a subject 1,200 builders from the war is a subject 1,200 under control by one company in the great steamship district along the lower west side of the city. In these buildings is crowded more than \$30.000,000 worth of merchandise representing the warse of every country and every clime and owned by 2,000 concerns in every corner of the world.

of the world.

From two men and the hom the establishment has grown to one requiring 110 men, in addition to the boss, Mr. Pricken. What his returns are from the warehouses Mr. Pricken did not feel like telling yesterday, but it is sufficient from the facts mentioned above to draw the conclusion that he has prospered to a degree which is the talk of steamship and railroad men and shippers in general. This man has in the short period of three years developed from a \$55 a menth &ock worker to the head of a

\$1,000,000 ANNEX TO BROADWAY HOTEL

Low Building at Thirty-first Street to Be Site of Sixteen Story Addition to Imperial

The Hotel Imperial, which occupies the changes to be held in Pittsburg Feb-block front on the east side of Broadway ruary 5 to 7. between Thirty-first and Thirty-second If the building business is discontinbetween Thirty-first and Thirty-second streets, is to be made into a modern hostelry by the demolition of the old seven story portion of the hotel at the northeast corner of Broadway and Thirty-first street and the erection of a sixteen story fireproof building on the site. Because of the uncertainty of the building material market the cost of the new atructure is placed at between \$750,000 hold intact, consideration must be given and \$1,000,000, exclusive of the furnishto.

80,000,000 Persons Leave and.

Enter Surface Lines at Broadway and 14th St. Yearly.

Broadway and Fourteenth street is the world's greatest underground traffic point. Its daily average ticket sales are \$3,725, a rate of 30,000,000 a year.

This point is in the central mercantile district, and its figures may be equalled.

L-shaped, a depth of 125 feet back of the present sixteen story portion of the hotel building. The total area covered will be 6,500 square feet.

With the completion of the new addition it is the intention of the proprietors to have all the dining rooms and the antire lobby remodelled and redecorated so as to conform with the newer building. When all the work is complete the hotel will be up to date in every respect. The lessees have control of the property for twenty-one years, with several renewal privileges. Robert W. Goelet is the owner. Contract for the erection of the addition has already been let to Marc Eidlitz & Son.

Flooring of Paterno Apartment Suites Required

The man in the street who looks up at the big apartment bouse which Dr. Charles V. Paterno is rushing to complete the hotel will be up to date in every respect, and the several renewal privileges. Robert W. Goelet is the owner. Contract for the erection of the addition has already been let to Marc Eidlitz & Son.

of the topics which will be taken up.

This course is absolutely free, as it is conducted by the Board of Education, but is limited to those employed in some capacity in the real estate business of connected in the operation of some connected in the operation of some capacity in the real estate business or connected in the operation of some building. Classes are held Tuesday and Thursday nights from 7:15 to 9:15. call at the building, 237 East Thirty-seventh street, any Monday, Tuesday Wednesday or Thureday evening between 7:30 and 9 o'clock.

NEW COUNTRY HOME COLONY. Bronzville Acres Bought for Purpose from Hunt Estate.

The Hunt property, consisting of about thirty-three acres in Bronxville, owned by various members of the family since 1798, was sold yesterday by Edelevated and subway lines the total in-crease of passengers for the central mercantile district is almost evenly valued at \$150,000, and is to be deve oped with fine homes. The property fronts 2.100 feet on the White Piains, Pondfield and New Rochelle roads, op

STATE AFTER NEW REVENUE.

Seeking Sources in Real Estate

Field—May Tax Leans.

Since the State budget is to be much larger than last year's new sources of income are being provided, which means that real estate may be forced to add some more to the large return which it produces for the large return which it produces for the development, which is to be known as "Pondfield Cross-ways."

that real estate may be rorsed to add
some more to the large return which it
produces for the State and the city each
year. This new revenue will require
legislation and the Realty Taxpayers
1,800 Builders to Discuss Question

Council of the State of New York is studying these provisions. Some of the tax matters which will come before the at Convention This Week. Whether the building business should be continued or stopped on account of the war is a subject 1,300 builders from Legislature are:
Changing the investment tax act of the war is a subject 1,200 builders from 1917, which levies a two mill annual tax all sections of the United States will dis-

ing material market the cost of the new structure is placed at between \$750,000 and \$1,000,000, exclusive of the furnishings. Only recently the lessee remodelled the Thirty-second street corner at a cost of \$85,000 by rearranging the plumbing entirely and installing a hundred new bathrooms and fifteen shower baths, besides making over the first floor so as to provide two additional banquet halls.

The new addition will add \$50 rooms, making a total of \$50 when the hotel is completed. There are at present 116 rooms in the seven story building which will be demolished. The work of wrecking will begin on March 15 and the new building will rise as soon as the debris is cleared away. The operation is to be carried out by the Hotel Imperial Cornecting Imperial C

6,000,000 PIECES

iet is the owner. Contract for the erection of the addition has already been let to Marc Eidlits & Son.

TALKS ON REAL ESTATE.

TALKS ON REAL ESTATE.

Murray Hill Trade School Ammendee Interesting Course.

The announcement by the Murray Hill Evening Trade School, William Fianagan principal, of a series of talks on various real estate subjects will be of particular interest to employees of realty firms. These talks will be in convenit and other things which have been built into the structure, and piping and plaster and wiring and cement and other things which have been built into the structure. particular interest to employees of cement and other things which have cement and other things which have been built into the structure.

The flooring job is one of the most interesting aside from the fact that it is school and as far as possible will be the largest that has ever been attempted.

be found that it would cover twelve suc blocks as the one on lower Broadway the site of the big Equitable Building. Interest is added to the great area of Interest is added to the great area of flooring when it is known that the twelve acres were pieced together, each piece being not more than two inches wide and six inches long. It is estimated that about 6,000,000 pieces were required to floor the building.

The placing of each piece was the work of an expert flooring man, since they are laid to form various designs which require care and extreme skill on the part of the workman. Before the timber came to the flooring man it was timber came to the flooring men it was prepared so that heat and cold could have no effect on the fibre of the material after it had been laid in the floor of an apartment. For months before the construction of the building the W. H. Ritter Flooring Corporation, which had the flooring contract, started to treat

Ritter Flooring Corporation, which had the flooring contract, started to treat something like 1,500,000 feet of timber. which treatment required the heating of the timber for a long time. This prevents the warping or swelling of the flooring after it has been laid.

The report of the Ritter Corporation would indicate that it could floor twelve such buildings as the Paterno house from its vestiv supply of timber which such buildings as the Paterno house from its yearly supply of timber, which is about 100,000,000 feet. The company's timber field is sufficient to continue this supply for the next querter of a century. It required \$.092 cars to move the company's shipments last year. If the cars were placed in line they would make a string seventy miles long, and the timber could construct a walk a foot wide to encircle the world.

BUYS HOME AT MONTCLAIR. August F. Mack, president of the Cos-mopolitan Shipping Company, has bought the residence on the south side of Meirose place, near Clinton avenue, Mont-clair, N. J., through F. M. Crawley & Bros., brokerk.

SEEK BUYER HERE

Historic Old Meux Brewery Property to Be Sold at

It is not often that a piece of property to be offered at auction is of such ominence as to attract international nterest. Some mighty big auction sales have been successfully conducted in and near Manhattan, and where they were the result of the liquidation of old estates some interesting historical facts were revealed. But it would require parcels like the New York Post Office, the Woolworth or Singer Buildings to attfact attention in foreign lands, be-cause these have become established landmarks and are distinctive features of the entrance to the new world. Yet an ordinary brewery, through its strategic position in the very heart of London and because of the historical connections of its owners, finds itself a subject or

of its owners, finds itself a subject or international discussion in realty circles. The parcel is known as Meux's Brewery, which, with the adjoining properties included in the auction sale, forms a prominent island block in the heart of London, with frontages on Oxford street, Tottenham Court road, Great Russell street, Dyott street and Bainbridge street. It is to be offered by Knight, Frank & Rutley at the Mart, Tokenhouse Yard, E. G., on Tuesday, February 26, Hunter & Haines are the vendor's solicitors.

The brewery was founded in the reign

The brewery was founded in the reign of George III. by Mesers. Blackburn & Bywell, whose name it bore until Henry Meux, then a partner in the brewery of Messra. Meux in Liquorpond street, joined the firm. He was a cousin of Lord Brougham and was created baronet by William IV. in 1831, In 1816 the brewery was attacked by a London mob. The Horseshoe Hotel, which is part of the offering, derives its name from the whape of its original dining room and doubtless from the fact that large horseshoes were nailed up at the entrance of the Meux brewery and begause this insignia was the trade-mark of the firm. The hotel is a four story structure. Meux, then a partner in the brewery of There are a number of stores on New Oxford street and the Court Playhouse Cinema Theatre. On Great Russell street there are twenty-eight properties, including stores, dwellings and two ho-tels, the Crichton and Glenburn. On Dyott street are two three story build-ings used as a bottling department, and as a warchouse, besides a few dwellings. The stables and three dwellings, besides the brewery, have frontages on Bain-bridge street. The entire property covers an area of about two and a half acres TO FLOOR HOUSE and area of about two and a nair acres and has frontages of 110 feet an New Oxford street, 231 feet on Tottenham Court road, 530 feet on Great Russell street, 185 feet on Dyott street and 399 feet on Bainbridge street. The auctioneers claim that because of its unique position the property, if improved with a modern structure, would become known throughout the world as a London structure.

known throughout the world as a London landmark.

The Y. M. C. A. building occupies a whole gauare to the west, while to the south is the Oxford Music Hall and a short distance to the north the British Museum. The sale has been ordered by the directors of the brewery as a result of their intention to remove the plant to a new building at Nine Elms after the war. The sellers reserve the right to clear away all buildings in their possession during the year after the war, but will, if required, give vacant possession of the whole area, excent eight small properties on Great Russell street, where leases will not expire until 1927 and 1932.

ROOF GARDEN MUST BE OPEN. If Enclosed It Becomes an Audi

torium, Board Says. of City to continuous from the provisions of are selected in the prosperous annual report of George M. La Monte, retiring State of two discussions of the discussion in the came clear that the members of the board do not consider had many of the selected in the prosperous annual report of George M. La Monte, retiring State of the discussion in the came clear that the members of the discussion in the number of requests from the provisions of are selected in the prosperous annual report of George M. La Monte, retiring State of the discussion in the came clear that the members of the board do not consider that the size of the areas allotted for the selection in the selection in the selection in the continuous consider that the selection is the selection in the case of the selection in the selection in the number of the board do not consider that the selection is the selection in the selection is the selection in the selection in the selection is the selection in the selection in the selection is th

is used in connection with the theatre is constructed fireproof and wholly sep-arated from the rest of the building by fireproof construction the rest of the building, when used for business purtion if the entire building does not ex-ceed in height and area the limits fixed by the huilding code for non-fireproof business buildings.

PLANNING NEW EASTERN HOTEL Preliminary sketches have been pre-pared by Bruno W. Betger & Son, archi-tects, for a ten story hotel to be erected on the site of the Eastern Hotel, built in

Sarah B. Clayton has bought the new sixteen family house at 177 Prospect street, East Orange, N. J., from the Granite Realty Company. The buyer gave in part payment the business property 217 to 232 Halsey street, Newark, N. J. The sale involved about \$200,000.

Golf Course to Attract Patrons to Hotel Chain

at Meadow Brook Besides Garden City
Hotel

The metropolitan district is soon to have another innovation. It will be a hotel with a golf course at the command of the patrons whenever they may choose to play. The plan, while not yet distinctly outlined, has been rostrongly indicated by the developments of the patrons of the patrons of the patrons whenever of the patrons whenever they may choose to play. The plan, while not yet distinctly outlined, has been rostrongly indicated by the developments of the patrons whenever they may choose to play the plan while not yet distinctly outlined, has been rostrongly indicated by the developments of the patrons whenever they may choose to play. The plan while not yet distinctly outlined, has been rostrongly indicated by the developments of the patrons within walking distance of a golf course, which was near the district was a year ago, when it was leased to the apartments within walking distance of as the Cherry Valley course. This was

owns the northwest corner of Seventh apartments. at Meadow Brook Be- avenue and Fifty-eighth street, which is

J. J. Lannin Buys Salisbury Links and Block in Garden City—Will Have Hotel on Seventh Avenue. Apartments at Garden City and Inn Seven Barbon Seven B When his plans are complete Mr. Lan

> as the Cherry Valley course. This wafollowed by the opening of the new Salisbury links at Meadow Broom, who could be played on only by the paymin of an admission tee. The Meadow Brook course, directly opposite, was closed to all except members of the Meadow Brook Hunt Club, and the Garden Car Com try Club course was for the exclusive of the Cherry Valley golf course Me Lannin soon observed the patronage golfers diminished. He had long at learned that many of the vicitors were patrons of the New York hotels, a considerable number from out of town and he had often heard the wish expressed that there was some accommodation the form of an inn or bungalow, w good golf course. Some golf cutans said they would live near the course if they could get New York accommoda-

These expressions set Mr. Lamin to thinking. Then he decided to act. He secured in December, 1916, the northwest corner of Seventh avenue and Fifty-sixth street at a cost of \$500,000. immediately had plans drawn for an eighteen story hotel to contain 1.000 rooms, and which was estimated would cost \$1,500,000. The site was that of the old Grenoble Hotel, and therefore well known to the travelling publi Here his first step ended.

A few months ago Mr. Lannin opens negotiations through George L. Hubbei general manager of the Garden Co Company, for sufficient land to furnish him with a golf course and site for an inn. Last Friday Mr. Lannin took title to 350 acres at Mendow Brook from ; Salisbury Plains Corporation for \$350 This purchase included the Salis bury links, and Mr. Lannin had gained his second object. He has since an nounced that he intends to build an in to cost \$90,000 on a site adjoining th links and a number of bungalows short distance to the north. Mr. Lannin also bought from the Gar-den City Company, through Mr. Hubbel as broker, a seven acre plot for \$105.000 diagonally opposite his Garden City Hotel. He proposes to build high class apartments on this property of the my which has proved so popular at Fores Hills and Kew Gardens

case the Salisbury golf links available. He has secured enough to erty to build another links adjoint this and probably will do so when it be

omes necessary.
The 350 acre plot is cut into

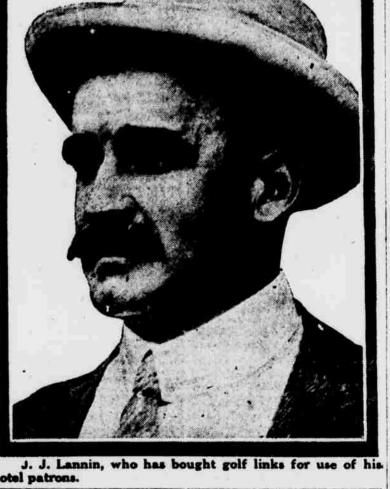
pike; along the turnpike, with the ception of the corner, to Westburn, Belmore, road; on both sides of Westburn, bury, or Belmore, road, with the ex-tion of a triangular plot ferrord Westbury, or Belmore, real Sprague avenue; on the vest safe Sprague avenue, north to the Island Railroad tracks, then w

To the west of this plot Meadow Brook Hunt Club and its about 125 acres; to the norths Aviation Field No. 1, comprise Acres, and directly to the west Meadow Brook Club is Aviation No. 2, 400 acres.

Something about the man willing this will not be amiss. He be termed self-made. He was Quebec, Canada on April 22, 18 Quebec, Canada, on April 21. ducated in the public schol

RESELLS MARBLE HILL PLOT. A. N. Gitterman has sold for Cornelly G. Kolff, 49 Marble Hill avenue a 3714 foot plot, to Norris Quasha. Mr Reff acquired this property in a recent Half-

SILK MERCHANT BUYS REALTY William J. Spain, silk merchant Goodwin & Goodwin were the brokers



hotel patrons.

ZONE RESTRICTIONS

Wins Favor of Home Owners.

Some interpretations of provisions of the building code applying to theatres that may be of general interest were recently made by the Board of Appeals.

In the consideration of some alterations affecting the exit facilities of the committee on City Plan, in his report to the committee says that it seems The longer the building heights and zoning restrictions are in operation the less objections are raised against them.

Mr. Whitten's report shows that since the adoption of the building zone plan 126 petitions have been received by the Board of Estimate and Apportionment for the amendment of the zone maps. Of these 126 proposed changes, forty have been adopted by the board and sixty-eight have either been denied. withdrawn or filed without action. Eighteen are still pending. The changes made have affected only about oneeight-hundredth part of the total area included in the zone plan. Of the sone changes adopted six were 1822, at the northeast corner of South for the purpose of increasing the restrictions originally imposed ; four were for the purpose of changing areas in-cluded as business districts to residence

resolution granting to the Board of Appeals discretion to permit the erection of a garage in either a residence district or a business district provided the petitioner files the consents of the owners of 80 per cent. of the frontage
deemed by the Board of Appeals to be
immediately affected by the erection of
The bungalows will be available for su
as desire to spend the summer in the the proposed garage. Other changes to the unrestricted classification were occasioned by the desire to carry on all year round accommodations in experiments will full the commodations of the commodation occasioned by the desire to carry on light manufacturing within a business

accrued thereon amount to \$4,252,481, which is an increase of \$302,745. The borrowing shareholders compose about 2315 per cent, of the entire membership. Real estate holdings are larger in amount by \$381,857, or 8 per cent, contrasted with an increase in the preceding year of \$1,472,281, or 42 per cent. The foreclosures numbered 402, which is a decrease of 126. The proportion of real estate to total gross assets, the report says, remains at slightly above 3 per cent, and of the whole amount reported some 145 per cent, is sold under constitutions. some 14% per cent, is sold under con-

TO LIVE AT MOUNTAIN LAKES. Platbush Resident Buys Small Villa in Jersey Ililla.

George W. Fisher, living in Flatbush. Brooklyn, has purchased a small villa from Mountain Lakes, Inc., located on rom Mountain Lakes, Inc., located on a plot 100x166 feet, having a frontage of 100 feet on Pollard road, about five minutes walk from Mountain Lakes atation, at Mountain Lakes, N. J., and tion, at Mountain Lakes, N. J., and overlooking both Wildwood and Mounoverlooking both Wildwood and Moun-tain Lake.

The villa is of stucco construction of California mission style and contains soven rooms and tiled bath.

Staten Island Hills Loftiest Along the Entire Atlantic

the larger industries in the vicinity.

Of the central mercantile district's increases on the subway and "L" lines

An interesting fact is that on the

Staten Island is a mountainous country compared with other sections of New York city. Some of its peaks are taller than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Totalli. They are 375 feet high. Strong appeal to New Yorkers who little this kind of country but who do not want to go too far away from the amusement and business centres of Manhattan.

Cornelius G. Kolff has prepared a map of the island which discloses some interesting facts. The first he highest point of land on the Atlantic coats between Maine and Florida. Dongan Hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Florida. Dongan Hills are immediately below Total than any along the Atlantic seaboard between Maine and Key West. The hills are immediately below Total than any along the Atlantic seaboard between Maine and Florida. Dongan Hills are immediately below Total than the lights and coast Portion and the top of the hill which lies back of and commands a view of Tompking in the Hollson the top of the hill which lies back of and commands a view of Tompking in the Hills are immediately below Total than the top of the hill which lies back of and commands views of bay and ocean from an altitude of 146 feet, over-looking in the Revolutionary war. The hill was named after the Ward. It is 130 feet above the bay. Ward. Hill was named after the willinge of Totte