



**THE NASSAU COUNTY LEGISLATURE
OFFICE OF LEGISLATIVE BUDGET REVIEW
MAURICE CHALMERS, DIRECTOR
FISCAL IMPACT STATEMENT**

TITLE:

A Local Law to amend the Nassau County Administrative Code to harmonize its provisions with respect to financial disclosure with the provisions of the Code of Ethics.

SUMMARY OF LEGISLATION: This proposed local law makes a series of changes in the Administrative Code with regard to the financial disclosure provisions by bringing the provisions more in line with the Nassau County Charter's Code of Ethics. The proposed law requires the Board of Ethics to file a list of positions which would be required to file a financial disclosure on or about February 15 of each year. Secondly, the law changes the point at which a candidate for elective office must file a financial disclosure form to fourteen days, rather than seven, after their nomination. Additionally, the deadline for filing financial disclosure forms will change from June 30 to May 15 of every year. Finally, this law proposes to clarify the responsibilities and duties of the Board of Ethics with respect to the Freedom of Information Law and the Advisory Council on Disclosure.

This local law also provides a schedule for the year in which it is enacted. The schedule specifies that the Board of Ethics file a list of policy-making positions that are required to file financial disclosure statements within 30 days of the effective date of this local law. Those individuals required to file financial disclosure, except Elected Officials, must do so within 120 days of the effective date of the local law. Candidates for County Elective Office must file an annual financial disclosure statement within 14 days after having been nominated as a candidate for a primary, special or general election.

EFFECTIVE DATE:

This local law would take effect immediately.

ECONOMIC IMPACT:

The proposed law will have no economic impact on the local economy.

FISCAL IMPACT:

The objective of this proposed local law is to harmonize the Nassau County Administrative Code and the Nassau County Code of Ethics and as such, there will no fiscal impact.

SOURCES OF INFORMATION:

Office of the County Attorney of Nassau County

PREPARED BY:

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