

	Actual Tax Year	Full Market Value	Percentage of Value	Assessed Value	Physical Increase	Assessed Capped Value	Notes
Property 1	<i>Example of a Class 1 property in a post 2008 Market with an approximate 5% increase per year</i>						
	2004	289000	1%	2890		2890	
	2005	289000	1%	2890		2890	
	2006	361250	.5 of 1%	1806		1806	
	2007	425000	.25 of 1%	1063		1063	
Year 1 - 6% cap	2008	500000	.25 of 1%	1250		1126	1063 * 1.06 = 1126 (Assessment cannot exceed 1275 over 5 years + physical increases)
Year 2 - 6% cap	2009	525000	.25 of 1%	1313		1193	1126 * 1.06 = 1193
Year 3 - 6% cap	2010	552000	.25 of 1%	1380		1264	1093 * 1.06 = 1264
Year 4 - 6 % cap	2011	580000	.25 of 1%	1450		1275	1063(year 1 of cap calculation) * 1.20 = 1275
Year 5 - 6% cap	2012	607800	.25 of 1%	1520		1275	0 increase
Year 1 - 6% cap	2013	638000	.25 of 1%	1595		1352	1275 * 1.06 = 1351 (Assessment cannot exceed 1530 over 5 years + physical increases)
Property 2	<i>Example of a Class 1 property in a post 2008 Market with an approximate 5% decrease per year</i>						
	2004	289000	1%	2890		2890	
	2005	289000	1%	2890		2890	
	2006	361250	.5 of 1%	1806		1806	
	2007	425000	.25 of 1%	1063		1063	Assessment cannot exceed 1096 over 5 years + physical increases
Year 1 - 6% cap	2008	500000	.25 of 1%	1250		1126	1063 * 1.06 = 1126
Year 2 - 6% cap	2009	475000	.25 of 1%	1188		1188	capped value exceeds actual value
Year 3 - 6% cap	2010	451000	.25 of 1%	1128		1128	capped value exceeds actual value
Year 4 - 6 % cap	2011	428700	.25 of 1%	1072		1072	capped value exceeds actual value
Year 5 - 6% cap	2012	407300	.25 of 1%	1018		1018	capped value exceeds actual value
Year 1 - 6% cap	2013	386900	.25 of 1%	967		967	capped value exceeds actual value