216-18

Nassau County

Office of Real Estate Services

Staff Summary

Subject Lease Amendment and Consent to Assignment	Date May 1, 2018
Department Public Works, Division of Real Estate Services	Landlord Name County of Nassau
Department Head Name Kenneth G. Arnold	Contract Number
Department Head Signature	Contract Manager Name Kevin C. Walsh
Project Manager Name Kevin C. Walsh, Chief Real Estate Negotiator and Special Counsel	

Proposed Legislative Action					
	To	Date	Approval	Info	Other
	Assgn Comm				
	Rules Comm				
	Full Leg				

Internal Approvals			
Date & Init.	Approval	Date & Init.	Approval
5/4	Dept. Head		Legislative Affairs.
	Budget		County Atty.
5/4/18	Deputy C.E.		County Exec.

Narrative

Purpose: To approve an Ordinance (**Attachment A**) for a proposed amendment and consent to assignment of a December 16, 1980 lease, as modified by an Agreement dated July 14, 1981, (the "Lease") between County of Nassau, as Landlord, and Belzona Molecular Inc., as Tenant, for premises located at 100 Charles Lindbergh Boulevard, Uniondale, New York (the "Premises"). Academy Charter School, Inc. ("Academy Charter") is the contract vendee of the proposed assignment of the lease from 102 Kings Point Road Associates, Inc. and CLB 100, LLC ("Kings Point Road"). Kings Point Road is currently the Tenant of the Premises, the Lease having been assigned to it on October 29, 2013.

Discussion: Academy Charter, a 501(c)(3) tax-exempt organization, is a public charter school located in Hempstead, New York. Having opened in February 2009, it commenced operating classes for kindergarten through second grade in September 2009 and added classes for third through ninth grade in 2010 through 2017. In fiscal year 2018, Academy Charter added the tenth grade. The school's charter was renewed in 2014 for an additional five years.

Academy Charter has been approved to operate and additional charter school in the Uniondale School District to further its mission to offer an interdisciplinary curriculum in a technology-rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment will be open to all potential student candidates, with those residing in the Uniondale School District given first preference.

Academy Charter has identified the Premises, located in the Uniondale School District, as a potential location for the school. Academy Charter's agreement with Kings Point Road is contingent upon the County of Nassau, as Landlord, consenting to the proposed assignment (see Section 9.02 Assignment with Consent in the Lease, requiring prior written consent of the Landlord). However, as it stands, the Lease cannot be assigned to Academy Charter, a tax-exempt entity (see Section 4.09 Tax Exemption in the Lease, providing that the Tenant shall "create no occupancy, sublease, or sale of the Premises or Lease so as to create a tax-exempt status. . ."). Accordingly, Academy Charter requires an amendment, modification, or waiver of Section 4.09 as a prerequisite to receiving the proposed assignment of the Lease.

It is recommended that this action be classified as an Unlisted Action under the State Environmental Quality Review Act. Attached hereto, as **Attachment B**, is a short form environmental assessment with a proposed Negative Declaration.

Impact on Funding: None.

Recommendation: Approve Ordinance.

ORDINANCE NO. 2018

MAKING CERTAIN DETERMINATIONS PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT AND AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE AN AMENDMENT AND CONSENT TO AN ASSIGNMENT OF A LEASE BETWEEN THE COUNTY OF NASSAU, AS LANDLORD AND BELZONA MOLECULAR, INC., AS TENANT FOR PREMISES LOCATED AT 100 CHARLES LINDBERGH BOULEVARD, UNIONDALE, NEW YORK AND AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE ANY AND ALL DOCUMENTS IN CONNECTION THEREWITH.

2018 MAY -11 P 5:26

APPROVED AS TO FORM

Deputy County Attorney

WHEREAS, the County of Nassau is the Landlord under a Lease, dated December 16, 1980 between the County of Nassau, as Landlord and Belzona Molecular, Inc as Tenant as modified by Agreement, dated July 14, 1981 for the premises located at 100 Charles Lindbergh Boulevard, Uniondale, New York, and

WHEREAS, 102 Kings Point Road Associates, Inc. and CLB 100, LLC, as tenants-in-common are the current Tenants under said Lease, and

WHEREAS, the Lease contains a prohibition on the assignment of such Lease to an entity which may create a real property tax exempt status and the parties desire to amend the Lease to permit the assignment of said Lease Agreement to The Academy Charter School, a 501(C)(3) entity that is exempt from the payment of real property taxes pursuant to applicable provisions of law, and.

WHEREAS, the proposed action has been reviewed and found to be an "Unlisted Action" pursuant to the New York State Environmental Quality Review Act ("SEQRA") and the Environmental Assessment Form ("EAF") for the proposed action has been reviewed and that the Nassau County Legislature upon its review of the ("EAF") and any supporting documentation determines that the evidence before it indicates that the proposed action will have no significant environmental impact and does not require further environmental review;

THEREFORE, BE IT ORDANED BY THE LEGISLATURE OF THE COUNTY OF NASSAU AS FOLLOWS:

1., That the County Executive be, and she is hereby authorized to execute the Amendment of Lease, Consent to Assignment of Lease and any ancillary documents and instruments necessary to effectuate said Amendment and Consent to Assignment.

2. That pursuant to the Environmental Quality Review Act, 8 N.Y.E.C.L. Section 0101 et seq. and its implementing regulations, Part 617 of 6 N.Y.C.R.R., and Section 1611 of the County Government Law of Nassau County, the proposed amendment of lease has been classified as an Unlisted Action determined not to have a significant effect on the environment and that no further review is required for the reasons set forth in the attached Determination of Non-Significance;

3. That this Ordinance shall take effect immediately.

AMENDMENT TO LEASE

THIS AMENDMENT TO LEASE, made as of the __ day of May 2018 by and between COUNTY OF NASSAU, a municipality of the State of New York, having an address at 1550 Franklin Avenue, Mineola, New York 11501 (hereinafter referred to as "Landlord") and 102 KINGS POINT ROAD ASSOCIATES, INC. and CLB 100 LLC, as tenants-in-common, having its principal office at c/o Winbrook Management, LLC 370 Seventh Avenue, Suite 1600, New York, New York 10001 (hereinafter referred to as "Tenant").

RECITALS

WHEREAS, Landlord and Tenant are party to that certain Lease Agreement, dated December 16, 1980 between the County of Nassau, as Landlord and Belzona Molecular, Inc as Tenant as modified by that certain Agreement, dated July 14, 1981 (collectively. hereinafter referred to as the "Lease") for the premises located at 100 Charles Lindbergh Boulevard, Uniondale, New York; and

,

WHEREAS, 102 Kings Point Road Associates, Inc. and CLB 100, LLC as tenants-in-common are the successor-in-interest to Belzona Molecular, Inc. and are the current Tenants under the Lease;

WHEREAS, Section 4.09 of the Lease contains certain restrictions and limitations on the sublease or assignment of the tenant's interest in the Lease to a party with tax exempt status; and

WHEREAS, Landlord and Tenants desire to amend the Lease to permit the assignment of said Lease to The Academy Charter School, a 501 (C)(3) entity that is exempt from the payment of real property taxes pursuant to applicable provisions of law.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which being hereby acknowledged, the parties agree as follows:

1. Effective as of the date hereof, there shall be added to the end of Section 4.09, Tax Exemption, of the Lease Agreement the following:

"Notwithstanding the foregoing, Landlord shall permit and consent to, pursuant to the terms and conditions of Article 9 of this Lease an assignment of this lease in part or in whole to The Academy Charter School, a 501 (C)(3) entity whereby such assignment shall create a real property tax exempt status or under which a successor Tenant shall have the right to claim a real property tax exemption. "

IN WITNESS WHEREOF, the parties have executed this Amendment to Lease as of the day and year first above written.

Landlord: COUNTY OF NASSAU

By: _____
Print Name:
Print Title:

Tenant: 102 KINGS POINT ROAD ASSOCIATES, INC.

By: _____
Print Name: Mike M. Nassimi
Print Title: President

Tenant: CLB 100 LLC,

By: _____
Print Name: Mike M. Nassimi
Print Title: Authorized Signatory

STATE OF NEW YORK)
) ss.:
COUNTY OF NASSAU)

On the _____day of _____ _____ in the year 2018 before me personally came _____ to me personally known, who, being by me duly sworn, did depose and say that he or she resides in the County of _____; that he or she is a Deputy County Executive of the County of Nassau, the municipal corporation described herein and which executed the above instrument; and that he or she signed his or her name thereto pursuant to Section 205 of the County Government Law of Nassau County.

NOTARY PUBLIC

STATE OF NEW YORK)
) ss.:
COUNTY OF New York)

On the 1st day of May in the year 2018 before me personally came Mike M. Nassimi to me personally known, who, being by me duly sworn, did depose and say that he or she resides in the County of Nassau; that he or she is the President of 102 Kings Point Road Associates, Inc., the entity described herein and which executed the above instrument; and that he or she signed his or her name thereto by authority of said entity

NOTARY PUBLIC

OLIVER NASSIMI
Notary Public, State of New York
No. 02NA6080486
Qualified in New York County
Commission Expires Oct. 21, 2018

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 1st day of May in the year 2018 before me personally came Mike M. Nassimi to me personally known, who, being by me duly sworn, did depose and say that he or she resides in the County of Nassau; that he or she is the Authorized Signatory of CLB 100 LLC, the entity described herein and which executed the above instrument; and that he or she signed his or her name thereto by authority of said entity.

NOTARY PUBLIC

OLIVER NASSIMI
Notary Public, State of New York
No. 02NA6080486
Qualified in New York County
Commission Expires Oct. 21, 2018

Short Environmental Assessment Form
Part 1 - Project Information

Instructions for Completing

Part 1 - Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 - Project and Sponsor Information

Name of Action or Project:
100 Charles Lindbergh Lease Amendment Application

Project Location (describe, and attach a location map):
100 Charles Lindbergh Boulevard, Uniondale, NY (Section 44, Block F, Lot 360)

Brief Description of Proposed Action:
To approve an Ordinance for a proposed amendment and assignment of a December 16, 1980 lease, as modified by an Agreement dated July 14, 1981, (the "Lease") between County of Nassau, as Landlord, and Belzona Molecular Inc., as Tenant, to premises. Academy Charter School, Inc. ("Academy Charter") is the contract vendee of the proposed assignment of the lease from 102 Kings Point Road Associates, Inc. and CLB 100, LLC ("Kings Point Road"). Kings Point Road is currently the Tenant of the Premises, the Lease having been assigned to it on October 29, 2013. The contract vendee proposes to convert existing floor area to a charter school.

Name of Applicant or Sponsor:	Telephone: 516-571-0591
Nassau County Real Estate	E-Mail: kwalsh1@nassaucountyny.gov

Address:
1 West Street

City/PO:	State:	Zip Code:
Mineola	NY	11501

	NO	YES
1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.	☑	☐
2. Does the proposed action require a permit, approval or funding from any other governmental Agency? If Yes, list agency(s) name and permit or approval: While the lease amendment only requires approval by the NC Legislature, any alterations to the interior of the building and ajacent grounds to support a charter school will require a building permit from the Town of Hempstead.	☐	☑

3.a. Total acreage of the site of the proposed action? 247,420sf acres
b. Total acreage to be physically disturbed? 0 acres
c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? 73.8 acres

4. Check all land uses that occur on, adjoining and near the proposed action.
☐ Urban ☐ Rural (non-agriculture) ☑ Industrial ☑ Commercial ☐ Residential (suburban)
☐ Forest ☐ Agriculture ☐ Aquatic ☐ Other (specify): _____
☑ Parkland

	NO	YES	N/A
5. Is the proposed action,			
a. A permitted use under the zoning regulations?	☐	☑	☐
b. Consistent with the adopted comprehensive plan?	☐	☑	☐

	NO	YES
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?	☐	☑
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area? If Yes, identify: _____	☑	☐
8. a. Will the proposed action result in a substantial increase in traffic above present levels?	☑	☐
b. Are public transportation service(s) available at or near the site of the proposed action?	☐	☑
c. Are any pedestrian accommodations or bicycle routes available on or near site of the proposed action?	☐	☑
9. Does the proposed action meet or exceed the state energy code requirements? If the proposed action will exceed requirements, describe design features and technologies: _____	☑	☐
10. Will the proposed action connect to an existing public/private water supply? If No, describe method for providing potable water: _____	☐	☑
11. Will the proposed action connect to existing wastewater utilities? If No, describe method for providing wastewater treatment: _____	☐	☑
12. a. Does the site contain a structure that is listed on either the State or National Register of Historic Places?	☑	☐
b. Is the proposed action located in an archeological sensitive area?	☑	☐
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?	☑	☐
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody? If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: _____	☑	☐

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:
☐ Shoreline ☐ Forest ☐ Agricultural/grasslands ☐ Early mid-successional
☐ Wetland ☐ Urban ☑ Suburban

	NO	YES
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	☑	☐
16. Is the project site located in the 100 year flood plain?	☑	☐
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes, a. Will storm water discharges flow to adjacent properties? ☑ NO ☐ YES	☑	☐
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? ☑ NO ☐ YES If Yes, briefly describe: Proposed action contemplates assignment of a lease to the operator of a charter school. Expansion of the existing building is not planned.		

	NO	YES
18. Does the proposed action include construction or other activities that result in the impoundment of water or other liquids (e.g. retention pond, waste lagoon, dam)? If Yes, explain purpose and size:	☑	☐
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe:	☑	☐
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe: Site Code: 130112 - Mitchel Field - State Superfund Program	☐	☑

I AFFIRM THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE

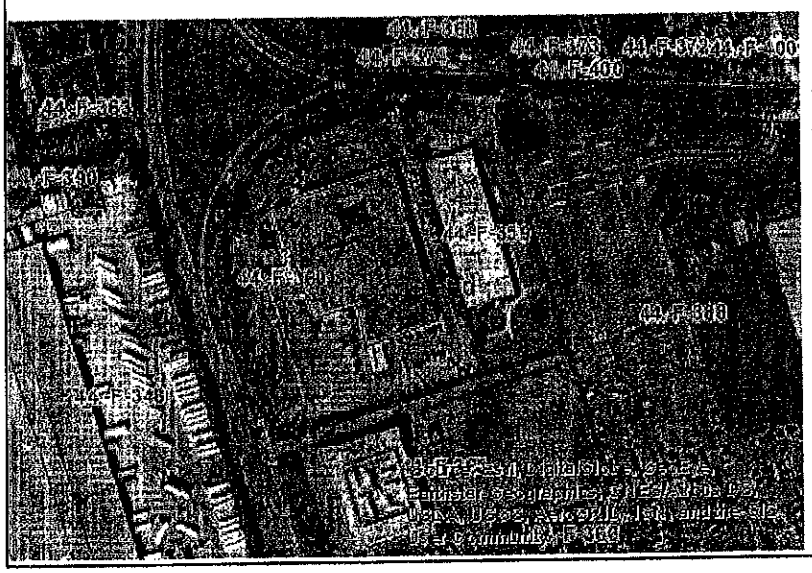
Applicant/sponsor name: Nassau County Real Estate / DPW Date: 4/19/18

Signature:

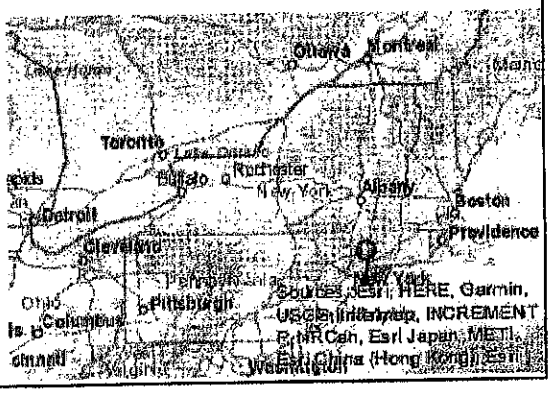
PRINT FORM

EAF Mapper Summary Report

Thursday, April 19, 2018 6:20 PM



Disclaimer: The EAF Mapper is a screening tool intended to assist project sponsors and reviewing agencies in preparing an environmental assessment form (EAF). Not all questions asked in the EAF are answered by the EAF Mapper. Additional information on any EAF question can be obtained by consulting the EAF Workbooks. Although the EAF Mapper provides the most up-to-date digital data available to DEC, you may also need to contact local or other data sources in order to obtain data not provided by the Mapper. Digital data is not a substitute for agency determinations.



Part 1 / Question 7 [Critical Environmental Area]	No
Part 1 / Question 12a [National Register of Historic Places]	No
Part 1 / Question 12b [Archeological Sites]	No
Part 1 / Question 13a [Wetlands or Other Regulated Waterbodies]	No
Part 1 / Question 15 [Threatened or Endangered Animal]	No
Part 1 / Question 16 [100 Year Flood Plain]	No
Part 1 / Question 20 [Remediation Site]	Yes

Agency Use Only [If applicable]	
Project:	100 Charles Lindbergh Lease Amendm
Date:	4/19/18

Short Environmental Assessment Form
Part 2 - Impact Assessment

Part 2 is to be completed by the Lead Agency.
Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

	No, or small impact may occur	Moderate to large impact may occur
1. Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?	✓	☐
2. Will the proposed action result in a change in the use or intensity of use of land?	✓	☐
3. Will the proposed action impair the character or quality of the existing community?	✓	☐
4. Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?	✓	☐
5. Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway?	✓	☐
6. Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?	✓	☐
7. Will the proposed action impact existing: a. public / private water supplies?	✓	☐
b. public / private wastewater treatment utilities?	✓	☐
8. Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?	✓	☐
9. Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?	✓	☐
10. Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?	✓	☐
11. Will the proposed action create a hazard to environmental resources or human health?	✓	☐

PRINT FORM

Agency Use Only [If applicable]

Project: 100 Charles Lindbergh

Date: 4/19/18

Short Environmental Assessment Form
Part 3 Determination of Significance

For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

☐ Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.

☑ Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action will not result in any significant adverse environmental impacts.

Nassau County Legislature Name of Lead Agency	Date
Print or Type Name of Responsible Officer in Lead Agency	Title of Responsible Officer
Signature of Responsible Officer in Lead Agency	Signature of Preparer (if different from Responsible Officer)

PRINT FORM

COUNTY OF NASSAU

POLITICAL CAMPAIGN CONTRIBUTION DISCLOSURE FORM

1. Has the vendor or any corporate officers of the vendor provided campaign contributions pursuant to the New York State Election Law in (a) the period beginning April 1, 2016 and ending on the date of this disclosure, or (b), beginning April 1, 2018, the period beginning two years prior to the date of this disclosure and ending on the date of this disclosure, to the campaign committees of any of the following Nassau County elected officials or to the campaign committees of any candidates for any of the following Nassau County elected offices: the County Executive, the County Clerk, the Comptroller, the District Attorney, or any County Legislator? If yes, to what campaign committee?

No.

2. VERIFICATION: This section must be signed by a principal of the consultant, contractor or Vendor authorized as a signatory of the firm for the purpose of executing Contracts.

The undersigned affirms and so swears that he/she has read and understood the foregoing statements and they are, to his/her knowledge, true and accurate.

The undersigned further certifies and affirms that the contribution(s) to the campaign committees identified above were made freely and without duress, threat or any promise of a governmental benefit or in exchange for any benefit or remuneration.

Vendor: Academy Charter School

Dated: 4/27/18

Signed:

Print Name: Wayne Houghton

Title: Executive Director

Rev. 3-2016

COUNTY OF NASSAU

LOBBYIST REGISTRATION AND DISCLOSURE FORM

1. Name, address and telephone number of lobbyist(s)/lobbying organization. The term "lobbyist" means any and every person or organization retained, employed or designated by any client to influence - or promote a matter before - Nassau County, its agencies, boards, commissions, department heads, legislators or committees, including but not limited to the Open Space and Parks Advisory Committee and Planning Commission. Such matters include, but are not limited to, requests for proposals, development or improvement of real property subject to County regulation, procurements. The term "lobbyist" does not include any officer, director, trustee, employee, counsel or agent of the County of Nassau, or State of New York, when discharging his or her official duties.

None

2. List whether and where the person/organization is registered as a lobbyist (e.g., Nassau County, New York State):

None

3. Name, address and telephone number of client(s) by whom, or on whose behalf, the lobbyist is retained, employed or designated:

None

4. Describe lobbying activity conducted, or to be conducted, in Nassau County, and identify client(s) for each activity listed. **See page 4 for a complete description of lobbying activities.**

None

5. The name of persons, organizations or governmental entities before whom the lobbyist expects to lobby:

None

6. If such lobbyist is retained or employed pursuant to a written agreement of retainer or employment, you must attach a copy of such document; and if agreement of retainer or employment is oral, attach a written statement of the substance thereof. If the written agreement of retainer or employment does not contain a signed authorization from the client by whom you have been authorized to lobby, separately attach such a written authorization from the client.

7. During the previous year, has the lobbyist/lobbying organization or any of its corporate officers provided campaign contributions pursuant to the New York State Election Law to the campaign committees of any of the following Nassau County elected officials or to the campaign committees of any candidates for any of the following Nassau County elected offices: the County Executive, the County Clerk, the Comptroller, the District Attorney, or any County Legislator? If yes, to what campaign committee? If none, you must so state:

None

I understand that copies of this form will be sent to the Nassau County Department of Information Technology ("IT") to be posted on the County's website.

I also understand that upon termination of retainer, employment or designation I must give written notice to the County Attorney within thirty (30) days of termination.

VERIFICATION: The undersigned affirms and so swears that he/she has read and understood the foregoing statements and they are, to his/her knowledge, true and accurate.

The undersigned further certifies and affirms that the contribution(s) to the campaign committees listed above were made freely and without duress, threat or any promise of a governmental benefit or in exchange for any benefit or remuneration.

Dated: 4/27/18

Signed:

Print Name: Wayne Houghton

Title: Executive Director

The term <u>lobbying</u> shall mean any attempt to influence: any determination made by the Nassau County Legislature, or any member thereof, with respect to the introduction, passage, defeat, or substance of any local legislation or resolution; any determination by the County Executive to support, oppose, approve or disapprove any local legislation or resolution, whether or not such legislation has been introduced in the County Legislature; any determination by an elected County official or an officer or employee of the County with respect to the procurement of goods, services or construction, including the preparation of contract specifications, including by not limited to the preparation of requests for proposals, or solicitation, award or administration of a contract or with respect to the solicitation, award or administration of a grant, loan, or agreement involving the disbursement of public monies; any determination made by the County Executive, County Legislature, or by the County of Nassau, its agencies, boards, commissions, department heads or committees, including but not limited to the Open Space and Parks Advisory Committee, the Planning Commission, with respect to the zoning, use, development or improvement of real property subject to County regulation, or any agencies, boards, commissions, department heads or committees with respect to requests for proposals, bidding, procurement or contracting for services for the County; any determination made by an elected county official or an officer or employee of the county with respect to the terms of the acquisition or disposition by the county of any interest in real property, with respect to a license or permit for the use of real property of or by the county, or with respect to a franchise, concession or revocable consent; the proposal, adoption, amendment or rejection by an agency of any rule having the force and effect of law; the decision to hold, timing or outcome of any rate making proceeding before an agency; the agenda or any determination of a board or commission; any determination regarding the calendaring or scope of any legislature oversight hearing; the issuance, repeal, modification or substance of a County Executive Order; or any determination made by an elected county official or an officer or employee of the county to support or oppose any state or federal legislation, rule or regulation, including any determination made to support or oppose that is contingent on any amendment of such legislation, rule or regulation, whether or not such legislation has been formally introduced and whether or not such rule or regulation has been formally proposed.

The term "lobbying" or "lobbying activities" <u>does not include</u>: Persons engaged in drafting legislation, rules, regulations or rates; persons advising clients and rendering opinions on proposed legislation, rules, regulations or rates, where such professional services are not otherwise connected with legislative or executive action on such legislation or administrative action on such rules, regulations or rates; newspapers and other periodicals and radio and television stations and owners and employees thereof, provided that their activities in connection with proposed legislation, rules, regulations or rates are limited to the publication or broadcast of news items, editorials or other comment, or paid advertisements; persons who participate as witnesses, attorneys or other representatives in public rule-making or rate-making proceedings of a County agency, with respect to all participation by such persons which is part of the public record thereof and all preparation by such persons for such participation; persons who attempt to influence a County agency in an adjudicatory proceeding, as defined by § 102 of the New York State Administrative Procedure Act.

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Wayne Haughton

   Date of birth 2/26/1963

   Home address 1332 Tanwood Drive

   City/state/zip Baldwin, New York 11510

   Business address The Academy Charter School, 117 N. Franklin Street

   City/state/zip Hempstead, New York 11550

   Telephone (516) 408-2200

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board ___/___/___ Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Executive Director 2/23/2009

3. Do you have an equity interest in the business submitting the questionnaire?
   YES ___ NO X If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES_____NO _X_If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES___ NO _X_ ; If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO _X_ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
   YES_____ NO _X_If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO _X_ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO _X_ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES____NO _X_ If Yes, provide details for each such charge.

b) Is there any misdemeanor charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

c) Is there any administrative charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business? YES____NO X__ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO _X__If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO X__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Wayne Houghton, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 27th day of April 2016

Notary Public

Academy Charter School
Name of submitting business

Wayne Houghton
Print name

Signature

Executive Director
Title

4 / 27 / 18
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Barrington Goldson

   Date of birth 10/23/1957

   Home address 158 Hilton Avenue

   City/state/zip Hempstead, New York 11550

   Business address 78 North Franklin Street

   City/state/zip Hempstead, New York 11550

   Telephone (516) 292-3685

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board 7/1/2010 Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Trustee

3. Do you have an equity interest in the business submitting the questionnaire?
   YES ___ NO X If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES____NO _X_If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES_X_ NO __ ; If Yes, provide details.

   Calvary Tabernacle Inc.
   78 N. Franklin Street
   Hempstead, New York 11550

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO _X_ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
      YES_____ NO _X_If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO _X_ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO _X_ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES____NO _X_ If Yes, provide details for each such charge.

b) Is there any misdemeanor charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

c) Is there any administrative charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business? YES____NO X__ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO X__If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO X__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Barrington Goldson, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 26th day of April 2018

Notary Public

FELICIA A. BARRACKS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01BA6220632
Qualified in Queens County
My Commission Expires April 19, ~~2018~~ 2022

The Academy Charter School
Name of submitting business

Barrington Goldson
Print name

Signature

Chairman
Title

4/26/18
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Dawn West

   Date of birth 3/1/1970

   Home address 226 Cedar Street

   City/state/zip Hempstead, New York 11550

   Business address 76-02 Northern Boulevard

   City/state/zip Jackson Heights, New York 11372

   Telephone (516) 633-5533

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board ___/___/___ Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Trustee

3. Do you have an equity interest in the business submitting the questionnaire?
   YES ___ NO X If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES ___ NO X If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES ___ NO X ; If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO X__ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
   YES_____ NO _X__If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO X__ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO X__ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES____NO X__ If Yes, provide details for each such charge.

   b) Is there any misdemeanor charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

   c) Is there any administrative charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

   d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts

of which related to the conduct of business? YES____NO X__ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO _X_If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO X__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, _____, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 24th day of April 2018

Notary Public

FELICIA A. BARRACKS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01BA6220632
Qualified in Queens County
My Commission Expires April 19, ~~2014~~ 2022

_____
Name of submitting business

_____
Print name

_____
Signature

_____
Title

_____
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Stephen Rowley

   Date of birth 12/26/1949

   Home address 139-57 230 Place

   City/state/zip Laurelton, New York 11413

   Business address None

   City/state/zip

   Telephone (646) 643-3067

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President / / Treasurer / /

   Chairman of Board / / Shareholder / /

   Chief Exec. Officer / / Secretary / /

   Chief Financial Officer / / Partner / /

   Vice President / / / /

   (Other) Trustee 8/2014 Chairman – Financial Committee 12/2014

3. Do you have an equity interest in the business submitting the questionnaire? YES ____ NO X If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES ____ NO X If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES ___ NO X ; If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO X___ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
   YES_____ NO __X__If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO X___ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO X___ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES____NO X___ If Yes, provide details for each such charge.

   b) Is there any misdemeanor charge pending against you? YES_____NO_____If Yes, provide details for each such charge.

   c) Is there any administrative charge pending against you? YES_____NO_____If Yes, provide details for each such charge.

   d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts

of which related to the conduct of business? YES____NO ____ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO_____If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO ____ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X___ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X___ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X___ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X___ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, STEPHEN ROWLEY, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 22 day of April 2018

Faye Smiley
Notary Public

F. SMILEY
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01SM6146829
QUALIFIED IN QUEENS COUNTY
COMMISSION EXPIRES APRIL 17, 2020

THE ACADEMY CHARTERED SCHOOL
Name of submitting business

STEPHEN ROWLEY
Print name

Stephen Rowley
Signature

CHAIRMAN. FINANCIAL COMMITTEE
Title

4 / 22 / 2018
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Peter J. Goodman

   Date of birth 09 / 21 / 1970

   Home address 5 Prospect Avenue

   City/state/zip Sea Cliff, New York 11579

   Business address 117 N. Franklin Street

   City/state/zip Hempstead, NY 11550

   Telephone 516-408-2200

   Other present address(es) 1517 Voorhies Avenue; 2nd Floor

   City/state/zip Brooklyn, New York 11235

   Telephone 718-934-8811

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board ___/___/___ Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Board Member - since 2013

3. Do you have an equity interest in the business submitting the questionnaire?
   YES ___ NO x If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES ___ NO x If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES x NO ___;
   If Yes, provide details. I am a partner in the law firm Berger, Fischoff, Shumer, Wexler & Goodman, LLP

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES ___ NO _x_ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
   YES _____ NO _x_ If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES ____ NO _x_ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ___ NO _x_ If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES ____ NO _x_ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES ___ NO _x_ If Yes, provide details for each such charge.

   b) Is there any misdemeanor charge pending against you? YES ____ NO _x_ If Yes, provide details for each such charge.

   c) Is there any administrative charge pending against you? YES ____ NO _x_ If Yes, provide details for each such charge.

   d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business? YES ___ NO _x_ If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES ___ NO x__ If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES ____ NO x__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES ____ NO x__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES ____ NO x__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES ____ NO x__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES ____ NO x__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Peter Goodman, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 26th day of April 20 18

Notary Public

FELICIA A. BARRACKS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01BA6220632
Qualified in Queens County
My Commission Expires April 19, 2018

The Academy Charter School
Name of submitting business

Peter J. Goodman
Print name

Signature

Board Member
Title

04 / 26 / 2018
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Robert Stewart

   Date of birth 8/20/1973

   Home address 220 Denton Avenue

   City/state/zip Lynbrook, New York 11563

   Business address Calvary Tabernacle, 78 N. Franklin Street

   City/state/zip Hempstead, New York 11550

   Telephone (516) 850-2702

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board ___/___/___ Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Vice Chairman 7/2010

3. Do you have an equity interest in the business submitting the questionnaire?
   YES ___ NO X If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES____NO _X_If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES_X_ NO __; If Yes, provide details.

   Calvary Tabernacle Inc.
   78 N. Franklin Street
   Hempstead, New York 11550

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO X__ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
      YES_____ NO _X__If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO X__ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO X__ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

a) Is there any felony charge pending against you? YES____NO X__ If Yes, provide details for each such charge.

b) Is there any misdemeanor charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

c) Is there any administrative charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business? YES____NO X__ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO X__If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO X__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Robert Stewart, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 2nd day of April 2018

Notary Public

FELICIA A. SARRACKS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01SA6220632
Qualified in Queens County
My Commission Expires April 19, ~~2014~~ 2022

Academy Charter School
Name of submitting business

Robert STEWART
Print name

Signature

Trustee
Title

4 / 2 / 2018
Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name Roderick Roberts

   Date of birth 5/18/1968

   Home address 42 Frost Hill Road

   City/state/zip Pleasant Valley, New York 12569

   Business address 3360 Fish Avenue

   City/state/zip Bronx, New York 10469

   Telephone (718) 654-4789

   Other present address(es) None

   City/state/zip None

   Telephone None

   List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

   President ___/___/___ Treasurer ___/___/___

   Chairman of Board ___/___/___ Shareholder ___/___/___

   Chief Exec. Officer ___/___/___ Secretary ___/___/___

   Chief Financial Officer ___/___/___ Partner ___/___/___

   Vice President ___/___/___ ___/___/___

   (Other) Trustee 7/2012

3. Do you have an equity interest in the business submitting the questionnaire? YES____ NO X___ If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire? YES____ NO X___ If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or not-for-profit organization other than the one submitting the questionnaire? YES___ NO X___; If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer? YES____NO X___ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency.
Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

   a. Been debarred by any government agency from entering into contracts with that agency?
   YES_____ NO _X__If Yes, provide details for each such instance.

   b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause? YES_____NO X___ If Yes, provide details for each such instance.

   c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards? YES ____ NO _X_If Yes, provide details for each such instance.

   d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract? YES_____NO X___ If Yes, provide details for each such instance.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated? If 'Yes', provide details for each such instance. (Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.)

   a) Is there any felony charge pending against you? YES____NO X___ If Yes, provide details for each such charge.

   b) Is there any misdemeanor charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

   c) Is there any administrative charge pending against you? YES_____NO X__If Yes, provide details for each such charge.

   d) In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts

of which related to the conduct of business? YES____NO X__ details for each such conviction. If Yes, provide details for each such conviction.

e) In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?
YES____NO _X_If Yes, provide details for each such conviction.

f) In the past 5 years, have you been found in violation of any administrative or statutory charges? YES_____NO X__ If Yes, provide details for each such occurrence.

9. In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES_____NO X__ If Yes, provide details for each such investigation.

10. In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer? YES_____NO X__ If Yes; provide details for each such investigation.

11. In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? YES_____NO X__ If Yes; provide details for each such instance.

12. For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? YES_____NO X__ If Yes, provide details for each such year.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Roderick Roberts, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 27th day of April 2018

Notary Public

FELICIA A. BARRACKS
NOTARY PUBLIC-STATE OF NEW YORK
No. 01BA6220632
Qualified in Queens County
My Commission Expires April 19, ~~2014~~ 2022

The Academy Charter School
Name of submitting business

Roderick Roberts
Print name

Signature

Trustee
Title

04 / 27 / 18
Date

Business History Form

The contract shall be awarded to the responsible proposer who, at the discretion of the County, taking into consideration the reliability of the proposer and the capacity of the proposer to perform the services required by the County, offers the best value to the County and who will best promote the public interest.

In addition to the submission of proposals, each proposer shall complete and submit this questionnaire. The questionnaire shall be filled out by the owner of a sole proprietorship or by an authorized representative of the firm, corporation or partnership submitting the Proposal.

NOTE: All questions require a response, even if response is "none" or "not-applicable." No blanks.

(USE ADDITIONAL SHEETS IF NECESSARY TO FULLY ANSWER THE FOLLOWING QUESTIONS).

Date: April 27, 2018

1) Proposer's Legal Name: The Academy Charter School

2) Address of Place of Business: 117 N. Franklin Street, Hempstead, New York 11550

List all other business addresses used within last five years:
159 N. Franklin Street, Hempstead, New York 11550 & 94 Fulton Avenue, Hempstead, New York 11550

3) Mailing Address (if different): 117 N. Franklin Street, Hempstead, New York 11550

Phone : (516) 408-2200

Does the business own or rent its facilities? Both own and rent

4) Dun and Bradstreet number: 84-889-5194

5) Federal I.D. Number: 80-0353508

6) The proposer is a (check one):_____Sole Proprietorship_____Partnership X___
Corporation____Other (Describe) Educational Corporation

7) Does this business share office space, staff, or equipment expenses with any other business?
Yes____No X___ If Yes, please provide details: _____

8) Does this business control one or more other businesses? Yes___No X If Yes, please provide details: None.

9) Does this business have one or more affiliates, and/or is it a subsidiary of, or controlled by, any other business? Yes____No X__If Yes, provide details. None.

10) Has the proposer ever had a bond or surety cancelled or forfeited, or a contract with Nassau County or any other government entity terminated? Yes_____No X__If Yes, state the name of bonding agency, (if a bond), date, amount of bond and reason for such cancellation or forfeiture: or details regarding the termination (if a contract). None.

11) Has the proposer, during the past seven years, been declared bankrupt? Yes____No X__ If Yes, state date, court jurisdiction, amount of liabilities and amount of assets ___None.

12) In the past five years, has this business and/or any of its owners and/or officers and/or any affiliated business, been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency? And/or, in the past 5 years, have any owner and/or officer of any affiliated business been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency, where such investigation was related to activities performed at, for, or on behalf of an affiliated business.
Yes____No X__If Yes, provide details for each such investigation. None.

13) In the past 5 years, has this business and/or any of its owners and/or officers and/or any affiliated business been the subject of an investigation by any government agency, including but not limited to federal, state and local regulatory agencies? And/or, in the past 5 years, has any owner and/or officer of an affiliated business been the subject of an investigation by any government agency, including but not limited to federal, state and local regulatory agencies, for matters pertaining to that individual's position at or relationship to an affiliated business. Yes____No X__If Yes, provide details for each such investigation. None.

14) Has any current or former director, owner or officer or managerial employee of this business had, either before or during such person's employment, or since such employment if the charges pertained to events that allegedly occurred during the time of employment by the submitting business, and allegedly related to the conduct of that business:

a) Any felony charge pending? Yes____No X If Yes, provide details for each such charge. None.

b) Any misdemeanor charge pending? Yes____No X If Yes, provide details for each such charge. None.

c) In the past 10 years, you been convicted, after trial or by plea, of any felony and/or any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business? Yes____No X

If Yes, provide details for each such conviction None.

d) In the past 5 years, been convicted, after trial or by plea, of a misdemeanor? Yes____No X If Yes, provide details for each such conviction. None.

e) In the past 5 years, been found in violation of any administrative, statutory, or regulatory provisions? Yes____No X If Yes, provide details for each such occurrence. None.

15) In the past (5) years, has this business or any of its owners or officers, or any other affiliated business had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held? Yes____No X ; If Yes, provide details for each such instance. None.

16) For the past (5) tax years, has this business failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges? Yes ____No X If Yes, provide details for each such year. Provide a detailed response to all questions checked 'YES'. If you need more space, photocopy the appropriate page and attach it to the questionnaire. None.

Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

17) Conflict of Interest:

a) Please disclose any conflicts of interest as outlined below. **NOTE: If no conflicts exist, please expressly state "No conflict exists."**

(i) Any material financial relationships that your firm or any firm employee has that may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.
No conflict exists

(ii) Any family relationship that any employee of your firm has with any County public servant that may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.
No conflict exists

(iii) Any other matter that your firm believes may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.
No conflict exists

b) Please describe any procedures your firm has, or would adopt, to assure the County that a conflict of interest would not exist for your firm in the future.
The Academy will monitor the activities of its trustees so as to avoid any future conflict of interest.

A. Include a resume or detailed description of the Proposer's professional qualifications, demonstrating extensive experience in your profession. Any prior similar experiences, and the results of these experiences, must be identified.

Should the proposer be other than an individual, the Proposal **MUST** include:

i) Date of formation;

ii) Name, addresses, and position of all persons having a financial interest in the company, including shareholders, members, general or limited partner;

iii) Name, address and position of all officers and directors of the company;

iv) State of incorporation (if applicable);

v) The number of employees in the firm;

vi) Annual revenue of firm;

vii) Summary of relevant accomplishments

viii) Copies of all state and local licenses and permits.

B. Indicate number of years in business. Nine (9) years.

C. Provide any other information which would be appropriate and helpful in determining the Proposer's capacity and reliability to perform these services.

D. Provide names and addresses for no fewer than three references for whom the Proposer has provided similar services or who are qualified to evaluate the Proposer's capability to perform this work.

Company Benjamin & Young, LLC

Contact Person Jamal L. Young

Address 42 Main Street

City/State Brooklyn, New York 11201

Telephone (917) 750-2043

Fax # (917) 791-9934

E-Mail Address jamal@benjamin-young.nyc

Company Little Bird

Contact Person Jamal Stovall

Address 22 West 19th Street, 9th Floor

City/State New York, New York 10011

Telephone (212) 786-7949

Fax # (917) 456-0430

E-Mail Address jstovall@littlebird.hr

Company SUNY Charter School Institute

Contact Person Susie Carello

Address 353 Broadway

City/State Albany, New York 12246

Telephone (518) 445-4253

Fax #

E-Mail Address susanmiller.barker@suny.edu

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

I, Wayne Haughton, being duly sworn, state that I have read and understand all the items contained in the foregoing pages of this questionnaire and the following pages of attachments; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this questionnaire and before the execution of the contract; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this questionnaire as additional inducement to enter into a contract with the submitting business entity.

Sworn to before me this 27th day of April 2018

Notary Public

Name of submitting business: Academy Charter School

By: Wayne Haughton
Print name

Signature

Executive Director
Title

4/27/18
Date

RESUME/ DETAILED DESCRIPTION

i) **Date of formation:**

February 23, 2009

ii) **Name addresses, and position of all persons having a financial interest in the company, including shareholders, members general or limited partner:**

None.

iii) **Name, address and position of all officers and directors of the company:**

- Barrington Goldson – Board Chairman
  158 Hilton Ave
  Hempstead, NY 11550

- Robert Stewart - Trustee
  220 Denton Ave
  Lynbrook, NY 11563

- Stephen Rowley - Trustee
  143-27 230th Place
  Laurelton, NY 11413

- Peter Goodman - Trustee
  The Goodman Law Firm
  59 Rockaway Avenue
  Valley Stream, New York 11580

- Roderick Roberts - Trustee
  2 Frost Hill Rd.
  Pleasant Valley, NY 12569

- Dawn West-Bloise - Trustee
  226 Cedar St.
  Hempstead, NY 11550

- Wayne Haughton – Executive Director
  1332 Tanwood Drive
  Baldwin, NY 11510

iv) State of incorporation:

New York

v) The number of employees in the firm:

191 full time employees

vi) Annual revenue of firm:

See Audited Financials annexed hereto as Exhibit A.

vii) Summary of relevant accomplishments:

See brochure for The Academy Charter School annexed hereto as Exhibit B.

viii) Copies of all state and local licenses and permits:

See Letter of Good Standing annexed hereto as Exhibit C.

COUNTY OF NASSAU

CONSULTANT'S, CONTRACTOR'S AND VENDOR'S DISCLOSURE FORM

1. Name of the Entity: The Academy Charter School

Address: 117 N. Franklin Street

City, State and Zip Code: Hempstead, New York 11550

2. Entity's Vendor Identification Number: _____

3. Type of Business: ____Public Corp ____Partnership ____Joint Venture

____Ltd. Liability Co ____Closely Held Corp Education Corp. ____Other (specify)

4. List names and addresses of all principals; that is, all individuals serving on the Board of Directors or comparable body, all partners and limited partners, all corporate officers, all parties of Joint Ventures, and all members and officers of limited liability companies (attach additional sheets if necessary):

See attached.

5. List names and addresses of all shareholders, members, or partners of the firm. If the shareholder is not an individual, list the individual shareholders/partners/members. If a Publicly held Corporation, include a copy of the 10K in lieu of completing this section.

None

6. List all affiliated and related companies and their relationship to the firm entered on line 1. above (if none, enter "None"). Attach a separate disclosure form for each affiliated or subsidiary company that may take part in the performance of this contract. Such disclosure shall be updated to include affiliated or subsidiary companies not previously disclosed that participate in the performance of the contract.

None.

7. List all lobbyists whose services were utilized at any stage in this matter (i.e., pre-bid, bid, post-bid, etc.). If none, enter "None." The term "lobbyist" means any and every person or organization retained, employed or designated by any client to influence - or promote a matter before - Nassau County, its agencies, boards, commissions, department heads, legislators or committees, including but not limited to the Open Space and Parks Advisory Committee and Planning Commission. Such matters include, but are not limited to, requests for proposals, development or improvement of real property subject to County regulation, procurements. The term "lobbyist" does not include any officer, director, trustee, employee, counsel or agent of the County of Nassau, or State of New York, when discharging his or her official duties.

(a) Name, title, business address and telephone number of lobbyist(s):

None.

(b) Describe lobbying activity of each lobbyist. **See below for a complete description of lobbying activities.**

None

(c) List whether and where the person/organization is registered as a lobbyist (e.g., Nassau County, New York State):

None

8. VERIFICATION: This section must be signed by a principal of the consultant, contractor or Vendor authorized as a signatory of the firm for the purpose of executing Contracts.

The undersigned affirms and so swears that he/she has read and understood the foregoing statements and they are, to his/her knowledge, true and accurate.

Dated: 4/27/16

Signed:

Print Name: Wayne Haughton

Title: Executive Director

The term lobbying shall mean any attempt to influence: any determination made by the Nassau County Legislature, or any member thereof, with respect to the introduction, passage, defeat, or substance of any local legislation or resolution; any determination by the County Executive to support, oppose, approve or disapprove any local legislation or resolution, whether or not such legislation has been introduced in the County Legislature; any determination by an elected County official or an officer or employee of the County with respect to the procurement of goods, services or construction, including the preparation of contract specifications, including by not limited to the preparation of requests for proposals, or solicitation, award or administration of a contract or with respect to the solicitation, award or administration of a grant, loan, or agreement involving the disbursement of public monies; any determination made by the County Executive, County Legislature, or by the County of Nassau, its agencies, boards, commissions, department heads or committees, including but not limited to the Open Space and Parks Advisory Committee, the Planning Commission, with respect to the zoning, use, development or improvement of real property subject to County regulation, or any agencies, boards, commissions, department heads or committees with respect to requests for proposals, bidding, procurement or contracting for services for the County; any determination made by an elected county official or an officer or employee of the county with respect to the terms of the acquisition or disposition by the county of any interest in real property, with respect to a license or permit for the use of real property of or by the county, or with respect to a franchise, concession or revocable consent; the proposal, adoption, amendment or rejection by an agency of any rule having the force and effect of law; the decision to hold, timing or outcome of any rate making proceeding before an agency; the agenda or any determination of a board or commission; any determination regarding the calendaring or scope of any legislature oversight hearing; the issuance, repeal, modification or substance of a County Executive Order; or any determination made by an elected county official or an officer or employee of the county to support or oppose any state or federal legislation, rule or regulation, including any determination made to support or oppose that is contingent on any amendment of such legislation, rule or regulation, whether or not such legislation has been formally introduced and whether or not such rule or regulation has been formally proposed.

NAMES AND ADDRESSES OF PRINCIPALS

- Barrington Goldson – Board Chairman
  158 Hilton Ave
  Hempstead, NY 11550

- Robert Stewart - Trustee
  220 Denton Ave
  Lynbrook, NY 11563

- Stephen Rowley - Trustee
  143-27 230th Place
  Laurelton, NY 11413

- Peter Goodman - Trustee
  The Goodman Law Firm
  59 Rockaway Avenue
  Valley Stream, New York 11580

- Roderick Roberts - Trustee
  2 Frost Hill Rd.
  Pleasant Valley, NY 12569

- Dawn West-Bloise - Trustee
  226 Cedar St.
  Hempstead, NY 11550

- Wayne Haughton – Executive Director
  1332 Tanwood Drive
  Baldwin, NY 11510

EXHIBIT A:
AUDITED FINANCIALS

THE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

THE ACADEMY CHARTER SCHOOL

INDEX

	Page
INDEPENDENT AUDITOR'S REPORT	2-3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Statement of Functional Expenses	7
NOTES TO FINANCIAL STATEMENTS	8-16
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	17-18

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of The Academy Charter School, which comprises the statement of financial position as of June 30, 2015, and the related statements of activities, cash flow and functional expenses for year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Academy Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The Academy Charter School's 2014 financial statements, and our report dated October 30, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015, on our consideration of The Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Academy Charter School's internal control over financial reporting and compliance.

Lock Group + Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

ASSETS

	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	$ 163,032	$ 354,347
Construction cash	161,487	2,944,593
Restricted cash	77,537	77,151
Accounts receivable	417,760	466,874
Other receivables	299,026	40,966
Prepaid expenses	43,543	23,252
Total Current Assets	1,162,385	3,907,183
PROPERTY AND EQUIPMENT, at cost, less accumulated depreciation	22,643,106	18,020,507
OTHER ASSETS		
Deferred expenses, net of accumulated amortization	1,517,887	1,575,429
Capitalized interest reserve	505,981	613,302
Debt service escrow	2,649,957	2,649,699
Security deposits	32,420	32,420
Total Assets	$28,511,736	$26,798,540

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Bonds payable - current portion	$ 265,000	$ 115,000
Accounts payable	497,852	210,021
Accrued expenses	803,066	515,030
Accrued interest payable	787,038	429,882
Construction costs payable	257,901	252,088
Due to management company	541,889	10,610
Obligation under capital lease - current portion	273,951	87,608
Total Current Liabilities	3,426,697	1,620,239
Bonds payable, less current portion	23,640,000	23,905,000
Obligation under capital lease, less current portion	896,228	-
Total Liabilities	27,962,925	25,525,239
NET ASSETS - UNRESTRICTED	548,811	1,273,301
Total Liabilities and Net Assets	$28,511,736	$26,798,540

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

UNRESTRICTED NET ASSETS	2015	2014
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	$12,411,457	$8,931,607
Grants and Contracts		
State and local	-	8,542
Federal - Title and IDEA	191,315	151,620
Food Service and Child Nutrition Program	445,950	339,001
Real estate tax refund	204,237	-
Interest and other income	42,348	757
Total Public Support and Revenue	13,295,307	9,431,527
EXPENSES		
Program Expenses		
Regular education	10,468,857	6,928,107
Special education	910,292	573,221
Food service	581,242	380,761
	11,960,391	7,882,089
Supporting Services		
Management and general	2,059,406	1,157,608
Total Expenses	14,019,797	9,039,697
CHANGE IN NET ASSETS	(724,490)	391,830
Beginning of year	1,273,301	881,471
End of year	$ 548,811	$1,273,301

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (Decrease) in Net Assets	$ (724,490)	$ 391,830
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	904,592	509,567
Amortization	57,542	47,364
Changes in Assets and Liabilities		
Accounts receivable	49,114	(354,866)
Other receivables	(258,060)	(40,966)
Prepaid expenses	(20,291)	(16,080)
Accounts payable	287,831	(4,016)
Accrued expenses	288,036	27,707
Accrued interest payable	357,156	429,882
Security deposits	-	(15,260)
Net cash provided by operating activities	941,430	975,162
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction cash	2,783,106	(2,926,334)
Restricted cash	(386)	(385)
Capitalized interest reserve	107,321	(613,302)
Debt service escrow	(258)	(1,415,528)
Acquisition of fixed assets	(5,527,191)	(9,323,576)
Net cash used in investing activities	(2,637,408)	(14,279,125)
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred expenses	-	(904,459)
Bonds payable	(115,000)	13,395,000
Construction costs payable	5,813	252,088
Due to management company	531,279	-
Obligation under capital lease, less current portion	1,082,571	(79,792)
Net cash provided by financing activities	1,504,663	12,662,837
NET DECREASE IN CASH AND CASH EQUIVALENTS	(191,315)	(641,126)
CASH AND CASH EQUIVALENTS		
Beginning of year	354,347	995,473
End of year	$ 163,032	$ 354,347
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid - expensed	$ 1,992,283	$ 876,263
Interest paid - capitalized	$ -	$ 108,903

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the year ended June 30, 2014)

	Regular Education	Special Education	Food Service	Total Programs	Management & General	Total 2015	Total 2014
Personnel Expenses							
Salaries and wages	$ 4,973,155	$ 441,438	$ 143,856	$ 5,558,449	$ 881,846	$ 6,440,295	$4,361,882
Payroll taxes and fringe benefits	1,027,549	91,210	29,723	1,148,482	182,206	1,330,688	889,880
Retirement	93,195	8,272	2,696	104,163	16,525	120,688	90,380
Total Personnel Expenses	6,093,899	540,920	176,275	6,811,094	1,080,577	7,891,671	5,342,142
Operating Expenses							
Contracted services							
- financial and administrative	468,750	25,000	-	493,750	169,313	663,063	643,750
Administrative	52,597	4,669	-	57,266	10,848	68,114	51,934
Marketing and recruitment	2,315	205	-	2,520	477	2,997	-
Insurance	171,909	15,259	-	187,168	35,456	222,624	139,607
Legal and professional	67,945	6,031	-	73,976	64,406	138,382	155,605
Repairs and maintenance	249,381	22,136	7,214	278,731	44,221	322,952	191,070
Equipment and furnishings	313,565	27,833	-	341,398	64,672	406,070	232,608
Rent	3,352	292	165	3,809	663	4,472	13,323
Staff development	219,686	19,500	-	239,186	45,310	284,496	137,130
Food service	-	-	298,593	298,593	-	298,593	170,757
Student services	65,383	7,539	-	72,922	13,178	86,100	25,341
Supplies and instructional materials	199,892	17,743	-	217,635	41,227	258,862	180,785
Telephone and internet services	49,129	4,361	-	53,490	10,133	63,623	49,030
Utilities	151,314	13,431	-	164,745	31,208	195,953	146,479
Other expenses	124,780	9,453	3,240	137,473	19,935	157,408	126,942
Interest expense - facilities loans	1,422,925	124,022	69,967	1,616,914	281,465	1,898,379	876,263
Interest expense - equipment lease	70,385	6,135	3,461	79,981	13,923	93,904	-
Depreciation	698,520	62,004	20,206	780,730	123,862	904,592	509,367
Amortization	43,130	3,759	2,121	49,010	8,532	57,542	47,364
Total Operating Expenses	4,374,958	369,372	404,967	5,149,297	978,829	6,128,126	3,697,555
TOTAL EXPENSES	$ 10,468,857	$ 910,292	$ 581,242	$ 11,960,391	$ 2,059,406	$ 14,019,797	$ 9,039,697

See notes to financial statements

THE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

1. Organization

The Academy Charter School ("The School"), a 501 (c) (3) tax-exempt organization, is a public charter school located in Hempstead, New York. The School opened in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third, fourth, fifth, sixth and seventh grade classes in 2010, 2011, 2012, 2013 and 2014. The School's charter was renewed in 2014 for an additional five years. The mission of the school is to offer an interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with those residing in the immediate area given first preference.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

b) Cash and Cash Equivalents

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and equivalents.

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

c) Grants and Contracts Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as grants and contribution receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows.

2. Summary of Significant Accounting Policies (Continued)

c) Grants and Contracts Receivable (Continued)

The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

d) Financial Statement Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

i) Unrestricted net assets – Net assets that are not subject to grantor or donor-imposed stipulations.

ii) Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the School and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. There are no temporarily restricted net assets at June 30, 2015.

iii) Permanently restricted net assets – Net assets subject to grantor or donor-imposed stipulations that they be maintained permanently by the School to use all or part of the assets for general or specific purposes. There are no permanently restricted net assets at June 30, 2015.

Furthermore, information is required to segregate program service expenses from support expenses.

e) Donated Services

The School receives donated services from unpaid volunteers. No amounts have been recognized in the statement of activities since the services do not meet the specialized skill criteria for recognition under generally accepted accounting principles.

2. Summary of Significant Accounting Policies (Continued)

f) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

g) Property and Equipment

Purchase of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at date of receipt. The cost of maintenance and repairs is charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of $1,000. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 7 years.

h) Revenue Recognition

Revenue from the state and local government resulting from its charter school status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

i) Income Taxes

In December 2010 The School filed and received approval of its application for tax exempt status from the Internal Revenue Service under section 501(c)(3) of the Internal Revenue code and has been classified as a publicly supported organization as described in Internal Revenue Code section 509 (A)(1) and 170 (B)(1)(A)(II).

Management has determined that the School had no uncertain tax positions that would require financial statement recognition. The School is no longer subject to income tax examination by federal, state or local tax authorities for years before 2011, which is the standard statute of limitations look-back period.

2. Summary of Significant Accounting Policies (Continued)

j) Comparative Financial Information

The June 30, 2015 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2014 are presented. As a result, the June 30, 2014 comparative information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such June 30, 2014 information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

k) Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

l) Deferred Expenses

Closing costs are amortized on the straight-line method over the life of the related bonds as indicated in note 8.

3. Restricted Cash

Under the provisions of its charter, the School established a bank account to pay for any legal and audit expenses that would be associated with dissolution, should it occur.

4. Accrued Expenses

Accrued expenses consist primarily of amounts due to staff for payroll earned during the school year but paid out over the summer months.

5. Property and Equipment

At June 30, 2015 and 2014, property and equipment consisted of the following:

	2015	2014	Estimated Useful Life
Building	$17,449,658	$ 7,110,000	39.5 years
Land	790,000	790,000	-
Building improvements	3,808,778	3,673,974	39.5 years
Furniture and fixtures	1,801,000	598,427	7 years
Machinery and equipment	5,000	5,000	3 years
Computer and office equipment	1,218,847	863,607	5 years
Construction in progress	-	6,505,084	
	24,716,127	19,546,092	
Less: Accumulated depreciation	(2,430,177)	(1,525,585)	
	$22,643,106	$18,020,507	

Depreciation expense for the years ended June 30, 2015 and 2014 was $904,592 and $509,567.

6. Pupil Enrollment and Other Revenues From Government Agencies

Under the Charter School Agreement and the Charter Schools Act, the School is entitled to receive funding from governmental sources that are available to public schools. The calculation of the amounts to be paid to the School under these programs is determined by the State, and is based on complex laws and regulations, enrollment levels, and economic information related to the home school districts of the children enrolled in the School.

If these regulations, some of which are relatively new in the State of New York, were to change, or other factors included in the calculations were to change, the level of funding that the School receives could vary significantly.

The amounts are based upon actual amounts received as well as estimates by the management based upon the best information available at the time. However, actual amounts received, as determined by the funding source, could vary based on changes in the factors used to calculate the amounts owed.

7. Defined Contribution Plan

The School offers a 401(k) plan for all employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The School's contribution recognized in the statement of activities was $120,688 and $90,380 for the years ended June 30, 2015 and 2014. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

8. Deferred Expenses

At June 30, 2015 and 2014, deferred expenses consisted of the following:

	2015	2014	Amortization Period
Bond issuance costs	$1,671,819	$1,671,819	30 years
Less: Accumulated amortization	(153,932)	(96,390)	
	$1,517,887	$1,575,429	

9. Bonds Payable

On March 23, 2011, the Town of Hempstead Local Development Corporation provided financing through the issuance of $10,505,000 in Tax-Exempt Education Revenue Bonds (the "Series 2011A Bonds"), bearing interest at 8.25% per annum with principal due at varying amounts annually through maturity on February 1, 2041, and $235,000 in Taxable Education Revenue Bonds (the "Series 2011B Bonds"), bearing interest at 8% per annum with principal due at varying amounts annually through maturity on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at 117 North Franklin Street, Hempstead, New York to be used as classroom, cafeteria, kitchen and administration space.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of $12,970,000 in Tax-Exempt Education Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 7.65% per annum with principal due at varying amounts annually through maturity on February 1, 2044, and $545,000 in Taxable Education Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 7.25% per annum with principal due at varying amounts annually through

9. Bonds Payable (Continued)

maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at 159 North Franklin Street, Hempstead, New York to be used as classroom and administration space.

Future minimum principal payments for the next five years are as follow:

Fiscal year ending June 30

2016	$ 265,000
2017	285,000
2018	305,000
2019	335,000
2020	355,000
2021 and thereafter	22,360,000
Total	$23,905,000

For the years ended June 30, 2015 and 2014, Interest expense was $1,898,379 and $876,263.

a) Debt Service Escrow

The bond indenture agreements provide for the creation of debt service escrows which funded by bond proceeds. The balance being held by the trustee at June 30, 2015 was $2,649,957.

b) Capitalized Interest Reserve

Capitalized interest reserve funded by bond proceeds in the original amount of $722,202 to pay interest during construction. At June 30, 2015, the balance was $505,981.

c) Debt Service Coverage Ratio

Pursuant to the loan agreement, the School is required to maintain ongoing debt service coverage ratio greater than 1.0.

10. Capital Leases

In August and September 2014, the School entered into capital lease agreements for furniture and equipment with TEQlease Inc. The leases totaling $1,421,144 require monthly payments of $30,230 including interest at 8.25% through maturity in September 2018 and August 2019.

Future lease payments under these capital leases are as follows:

Year ended June 30,	
2016	$ 362,760
2017	362,760
2018	362,760
2019	255,813
2020	34,714
	1,378,807
Less: Effective interest at 8.25%	208,628
Present value of capital lease	$1,170,179

11. Management

The School entered into an agreement with Victory Schools, Inc. (VSI) d/b/a Victory Education Partners (VEP) in June 2009, which was amended in August 2012 to provide services related to certain education and operational aspects of the School. Victory serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

In providing these services, VEP was paid a service fee in the amount of $625,000 in 2013. The fee will be increased annually by 3%. VEP has agreed to subordinate the management fee to the Series 2011 and 2013 bond payments. For the years ended June 30, 2015 and 2014 the service fee was $663,063 and $643,750, of which $541,889 was unpaid at June 30, 2015.

12. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

13. Subsequent Events

Management has evaluated subsequent events through October 30, 2015, the date that financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment or disclosure in the accompanying financial statements.

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
The Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School, which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lock Group + Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

THE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2016

THE ACADEMY CHARTER SCHOOL

INDEX

	Page
INDEPENDENT AUDITOR'S REPORT	2-3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
NOTES TO FINANCIAL STATEMENTS	8-15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	16-17

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of The Academy Charter School, which comprises the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses and cash flows for year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Academy Charter School as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The Academy Charter School's 2015 financial statements, and our report dated October 30, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2016, on our consideration of The Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Academy Charter School's internal control over financial reporting and compliance.

Lack Group & Company, LLP
Certified Public Accountants

New York, New York
October 18, 2016

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2016
(With Comparative Totals as of June 30, 2015)

ASSETS

	2016	2015
CURRENT ASSETS		
Cash and cash equivalents	$ 617,591	$ 143,014
Accounts receivable, net	464,660	417,760
Other receivables	111,426	299,026
Prepaid expenses	-	43,543
Total Current Assets	1,193,677	903,343
PROPERTY AND EQUIPMENT, net	21,919,966	22,643,106
OTHER ASSETS		
Deferred expenses, net	1,462,159	1,517,886
Restricted cash and escrow reserves	2,928,038	3,414,980
Security deposits	32,420	32,420
Total Assets	$27,536,260	$28,511,735

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Bonds payable - current portion	$ 285,000	$ 265,000
Accounts payable	459,610	497,851
Accrued expenses	1,034,338	803,066
Accrued interest payable	787,029	787,038
Loan payable - bank	1,875	-
Construction costs payable	-	257,901
Due to management company	-	541,889
Obligations under capital leases - current portion	297,427	273,951
Total Current Liabilities	2,865,279	3,426,696
Bonds payable, less current portion	23,355,000	23,640,000
Obligations under capital leases, less current portion	598,801	896,228
Total Liabilities	26,819,080	27,962,924
NET ASSETS - UNRESTRICTED	717,180	548,811
Total Liabilities and Net Assets	$27,536,260	$28,511,735

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016
(With Summarized Totals for the year ended June 30, 2015)

UNRESTRICTED NET ASSETS	2016	2015
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	$ 14,470,896	$ 12,411,457
Grants and Contracts		
State and local	162,129	-
Federal - Title and IDEA	201,612	191,315
Food Service and Child Nutrition Program	579,958	445,950
Real estate tax refund	53,014	204,237
Interest and other income	13,723	42,348
Total Public Support and Revenue	15,481,332	13,295,307
EXPENSES		
Program Expenses		
Regular education	11,292,285	10,468,857
Special education	870,967	910,292
Food service	658,907	581,242
	12,822,159	11,960,391
Supporting Services		
Management and general	2,490,804	2,059,406
Total Expenses	15,312,963	14,019,797
CHANGE IN NET ASSETS	168,369	(724,490)
NET ASSETS - UNRESTRICTED		
Beginning of year	548,811	1,273,301
End of year	$ 717,180	$ 548,811

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2016
(With Summarized Totals for the year ended June 30, 2015)

	No. of position	Regular Education	Special Education	Food Service	Total Programs	Management & General	Total 2016	Total 2015
Personnel Services Costs								
Administrative staff personnel	19	$ 1,476,182	$ 118,095	$ -	$ 1,594,277	$ 373,966	$ 1,968,243	$ 1,410,808
Instructional personnel	80	4,174,718	311,739	-	4,486,457	-	4,486,457	4,243,109
Non-instructional personnel	21	49,404	-	179,496	228,900	718,902	947,802	786,378
Total Personnel Services Costs		5,700,304	429,834	179,496	6,309,634	1,092,868	7,402,502	6,440,295
Operating Expenses								
Payroll taxes and fringe benefits		1,254,047	94,562	39,488	1,388,097	240,427	1,628,524	1,330,688
Retirement		133,143	10,040	4,193	147,376	25,526	172,902	120,688
Contracted services								
- financial and administrative		280,000	25,000	-	305,000	255,000	560,000	663,063
Administrative		48,708	3,673	-	52,381	10,872	63,253	68,114
Marketing and recruitment		15,507	1,169	-	16,676	3,461	20,137	2,997
Insurance		164,594	12,411	-	177,005	36,739	213,744	222,624
Legal and professional		114,968	8,669	-	123,637	108,458	232,095	138,382
Repairs and maintenance		276,836	20,875	8,717	306,428	53,075	359,503	322,952
Equipment leasing and maintenance		354,873	26,759	-	381,632	79,211	460,843	406,070
Staff development		141,241	10,650	-	151,891	31,526	183,417	284,496
Food costs		-	-	316,501	316,501	-	316,501	298,593
Student services		38,412	11,471	-	49,883	-	49,883	86,100
Supplies and instructional materials		122,038	9,202	-	131,240	27,240	158,480	258,862
Telephone and Internet services		63,018	4,752	-	67,770	14,066	81,836	63,623
Utilities		132,974	10,027	-	143,001	29,681	172,682	195,953
Other expenses		136,680	10,306	4,304	151,290	26,204	177,494	161,880
Interest expense - facilities loans		1,416,663	113,333	75,555	1,605,551	283,333	1,888,884	1,898,379
Interest expense - equipment lease		66,608	5,329	3,552	75,489	13,322	88,811	93,904
Depreciation		789,876	59,561	24,872	874,309	151,436	1,025,745	904,592
Amortization		41,795	3,344	2,229	47,368	8,359	55,727	57,542
Total Operating Expenses		5,591,981	441,133	479,411	6,512,525	1,397,936	7,910,461	7,579,502
TOTAL EXPENSES		$ 11,292,285	$ 870,967	$ 658,907	$ 12,822,159	$ 2,490,804	$ 15,312,963	$ 14,019,797

See notes to financial statements

THE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2016
(With Summarized Totals for the year ended June 30, 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net asset	$ 168,369	$ (724,490)
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH FROM OPERATING ACTIVITIES		
Depreciation	1,025,745	904,592
Amortization	55,727	57,542
Changes in Operating Assets and Liabilities		
Accounts receivable	(46,900)	49,114
Other receivables	187,600	(258,060)
Prepaid expenses	43,543	(20,291)
Accounts payable	(38,241)	287,831
Accrued expenses	231,272	288,036
Accrued interest payable	(9)	357,156
Net cash from operating activities	1,627,106	941,430
CASH FLOWS FROM INVESTING ACTIVITIES		
Restricted cash and escrow reserves	486,942	2,869,765
Acquisition of fixed assets	(302,605)	(5,527,191)
Net cash from investing activities	184,337	(2,657,426)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds payable	(265,000)	(115,000)
Construction costs payable	(257,901)	5,813
Loan payable - bank	1,875	-
Due to management company	(541,889)	531,279
Obligations under capital leases	(273,951)	1,082,571
Net cash from financing activities	(1,336,866)	1,504,663
NET CHANGE IN CASH AND CASH EQUIVALENTS	474,577	(211,333)
CASH AND CASH EQUIVALENTS		
Beginning of year	143,014	354,347
End of year	$ 617,591	$ 143,014
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid - expensed	$1,977,695	$ 876,263
Interest paid - capitalized	$ -	$ 108,903

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

1. Organization

The Academy Charter School (The "School"), a 501 (c)(3) tax-exempt organization, is a public charter school located in Hempstead, New York. The School opened in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third through eighth grade classes in 2010 through 2015. The School's charter was renewed in 2014 for an additional five years. The mission of the school is to offer an interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with those residing in the immediate area given first preference.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Net Asset Presentation

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Unrestricted amounts are those currently available at the discretion of the board for use in the operations of the School. Temporarily restricted amounts are restricted by donor imposed restrictions as to use or time restricted. When a restriction expires, temporarily restricted net assets are re-classified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Permanently restricted amounts contain donor imposed restrictions to be maintained permanently by the School.

There are no temporarily or permanently restricted net assets at June 30, 2016.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

2. Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Tuition revenue is from state and local government sources for student tuition and other school-related income. The School recognizes tuition and other school-related income as revenue during the applicable school year in which the revenue is earned.

Grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to the students during the applicable school year. Funds received in advance or any unspent funds for which qualifying expenditures have not been incurred are recorded as refundable advances. Any unspent amounts might be returned to the granting agency or the granting agency can approve that those amounts be applied to a future grant period.

Accounts and Grants Receivable

Accounts and grants receivable are recorded at net realizable value and do not bear interest. The allowance for doubtful accounts is the School's best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. Allowances recorded at June 30, 2016 are $95,369.

Property and Equipment

Property and equipment are recorded at cost. Donated assets are capitalized at the estimated fair value at date of receipt. Maintenance and repairs are charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of $500. Depreciation is computed using the straight-line method over estimated useful lives of the respective asset; 3-7 years for furniture and equipment and 39 ½ years for building and improvements. Depreciation charges for computer equipment financed through capitalized lease obligations are included in depreciation expense.

2. Summary of Significant Accounting Policies (Continued)

Restricted Cash and Escrow Reserves

Restricted cash and escrow reserves relate to required reserve and escrow accounts that are required to be maintained by the School in accordance with the bond indenture and charter requirements.

Deferred Expenses

Deferred expenses consist of various closing costs and professional fees related to obtaining the bond financing and are amortized using the interest method over the period the obligations are outstanding. For the year ended June 30, 2016, amortization expense totaled $55,727 and accumulated amortization at June 30, 2016 is $209,659.

Donated Goods and Services

The School receives donated services from unpaid volunteers. No amounts have been recognized in the statement of activities since the services do not meet the specialized skill criteria for recognition under U.S. GAAP.

Functional Allocation of Expenses

Expenses have been charged to program and supporting services, either directly when identifiable to a specific program, or indirectly based on management's estimate of the functional area benefited.

Income Taxes

In December 2010, the School filed and received approval of its application for tax exempt status from the Internal Revenue Service under section 501(c)(3) of the Internal Revenue code and has been classified as a publicly supported organization as described in Internal Revenue Code section 509 (A)(1) and 170 (B)(1)(A)(II).

Management has determined that the School had no uncertain tax positions that would require financial statement recognition. The School is no longer subject to income tax examination by federal, state or local tax authorities for years before June 30, 2012.

2. Summary of Significant Accounting Policies (Continued)

Prior Year Summarized Comparative Information

Information as of and for the year ended June 30, 2015 is presented for comparative purposes only. The notes to the financial statements and certain activity by net asset classification are not included in this report. Accordingly, such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the School's financial statements as of and for the year ended June 30, 2015, from which the summarized comparative information was derived.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified to conform with the current year presentation.

Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 18, 2016.

3. Restricted Cash and Escrow Reserves

Restricted cash and escrow reserve accounts at June 30, 2016 consist of:

Restricted cash – contingency	$ 77,968
Restricted cash – held by trustee	156,771
Interest reserve	500,962
Debt service	2,158,997
Repairs and replacement	33,340
	$ 2,928,038

4. Property and Equipment

At June 30, 2016, property and equipment consisted of the following:

Building	$17,507,416
Land	790,000
Building improvements	3,908,569
Furniture and fixtures	1,831,065
Machinery and equipment	5,000
Computer and office equipment	1,333,838
	25,375,888
Less: Accumulated depreciation	(3,455,922)
	$21,919,966

The School is the lessee of furniture and fixtures and computer equipment under capital leases expiring in 2018 and 2019. The assets and liabilities under capital leases are recorded at the present value of the minimum lease payments of the fair value of the assets. Included in furniture and fixtures and computer equipment as of June 30, 2016 is approximately $1,421,000 of assets purchased under capital lease agreements, respectively. Accumulated depreciation of such assets approximates $284,229 as of June 30, 2016.

5. Accrued Expenses

Accrued expenses consist primarily of amounts due to staff for payroll earned during the school year, but paid out over the summer months.

6. Defined Contribution Plan

The School offers a 401(k) plan for all employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The School's contribution recognized in the statement of activities was $172,901 and $120,688 for the years ended June 30, 2016 and 2015. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

7. Bonds Payable

On March 23, 2011, the Town of Hempstead Local Development Corporation provided financing through the issuance of $10,505,000 in Tax-Exempt Education Revenue Bonds (the "Series 2011A Bonds"), bearing interest at 8.25% per annum with principal due at varying amounts annually through maturity on February 1, 2041, and $235,000 in Taxable Education Revenue Bonds (the "Series 2011B Bonds"), bearing interest at 8% per annum with principal due at varying amounts annually through maturity on February 1, 2041. The proceeds of the bonds were used to purchase and renovate a two-story building at Hempstead, New York to be used as classroom, cafeteria, kitchen and administration space.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of $12,970,000 in Tax-Exempt Education Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 7.65% per annum with principal due at varying amounts annually through maturity on February 1, 2044, and $545,000 in Taxable Education Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 7.25% per annum with principal due at varying amounts annually through maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at Hempstead, New York to be used as classroom and administration space.

Future minimum principal payments for the next five years are as follows:

Fiscal year ending June 30	
2017	$ 285,000
2018	305,000
2019	335,000
2020	355,000
2021	385,000
2022 and thereafter	21,975,000
	$ 23,640,000

Debt Service Coverage Ratio

Pursuant to the loan agreement, the School is required to maintain ongoing debt service coverage ratio greater than 1.0.

8. Capital Leases

In August and September 2014, the School entered into capital lease agreements for furniture and fixtures and computer equipment. The leases totaling $1,421,144 require monthly payments of $30,230, including interest calculated at 8.25%, maturing in September 2018 and August 2019.

Future lease payments under these capital leases are as follows:

Year ended June 30,	
2017	$ 362,760
2018	362,760
2019	255,813
2020	34,714
	1,016,047
Less: effective interest at 8.25%	119,819
Present value of capital lease	896,228
Less: current portion	297,427
Non-current portion	$ 598,801

9. Loan Payable – Bank

The School obtained a line of credit with Capital One bank in the amount of $250,000 at the rate of 3.5% per annum. At June 30, 2016, the loan balance was $1,875.

10. Management

The School entered into an agreement with Victory Schools, Inc. d/b/a Victory Education Partners (VEP) in June 2009, which was amended in August 2012 to provide services related to certain education and operational aspects of the School. VEP serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

For the years ended June 30, 2016 and 2015 the service fee was $560,000 and $663,062

11. Concentration of Credit Risk

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and cash equivalents.

The School receives a substantial portion of its support and revenue from the New York State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, which might have a material impact on the School's financial position, results of operations and cash flows.

12. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

The School periodically has claims arising from the conduct of its business. The School believes, after consultation with legal counsel and considering the factors that gave rise to such claims, that the overall results there from would not have a material adverse effect on the financial condition, results of operations and cash flows of the School.

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
533 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
The Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School, which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 18, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lock Group + Company, LLP
Certified Public Accountants

New York, New York
October 18, 2016

THE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS AND AUDIT REPORTS AND SUPPLEMENTAL INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

THE ACADEMY CHARTER SCHOOL

INDEX TO FINANCIAL STATEMENTS AND AUDIT REPORTS AND SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2017

		Pages
INDEPENDENT AUDITORS' REPORT		1 - 2
STATEMENT OF FINANCIAL POSITION - JUNE 30, 2017 (WITH COMPARATIVE TOTALS FOR 2016)	EXHIBIT A	3
STATEMENT OF ACTIVITIES AND CHANGES IN UNRESTRICTED NET ASSETS FOR THE YEAR ENDED JUNE 30, 2017 (WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)	EXHIBIT B	4
STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2017 (WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)	EXHIBIT C	5
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2017 (WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)	EXHIBIT D	6
NOTES TO FINANCIAL STATEMENTS		7 - 15
SUPPLEMENTAL INFORMATION:		
Schedule of Expenditures of Federal Awards for the Year Ended June 30, 2017	Schedule 1	17
Notes to Schedule of Expenditures of Federal Awards for the Year Ended June 30, 2017		18
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS		19 - 20
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE		21 - 22
SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2017		23 - 25
CORRECTIVE ACTION PLAN		26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS		27

BER N ACCOUNTANTS AND ADVISORS

BER N CELEBRATING 1917-2017

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
The Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of The Academy Charter School, which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and changes in unrestricted net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TIAG

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Academy Charter School as of June 30, 2017, and the changes in its unrestricted net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Prior Year Financial Statements

The financial statements of The Academy Charter School, as of and for the year ended June 30, 2016, were audited by other auditors whose report dated October 18, 2016 expressed an unmodified opinion on those statements. The summarized comparative information presented herein, as of and for the year ended June 30, 2016, was derived from those audited financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, shown on Page 17, as required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2017 on our consideration of The Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Academy Charter School's internal control over financial reporting and compliance.

Berdon LLP
Certified Public Accountants

New York, New York
November 1, 2017

EXHIBIT A

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR 2016)

	2017	2016
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 1,063,517	$ 617,591
Accounts and grants receivable - net	724,145	464,660
Due from government agencies	134,666	111,426
TOTAL CURRENT ASSETS	1,922,328	1,193,677
PROPERTY, PLANT AND EQUIPMENT - NET	22,617,760	21,919,966
OTHER ASSETS:		
Restricted cash and escrow reserves	3,443,178	2,928,038
Security deposits	152,420	32,420
TOTAL ASSETS	$ 28,135,686	$ 26,074,101
LIABILITIES AND UNRESTRICTED NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 1,407,677	$ 459,610
Accrued salaries and other payroll-related expenses	1,156,452	1,034,338
Accrued interest payable	769,339	787,029
Line of credit	-	1,875
Bonds payable - current portion	305,000	285,000
Obligation under capital lease - current portion	322,914	297,427
TOTAL CURRENT LIABILITIES	3,961,382	2,865,279
BONDS PAYABLE - NET OF CURRENT PORTION	21,643,568	21,892,841
OBLIGATIONS UNDER CAPITAL LEASE - NET OF CURRENT PORTION	275,887	598,801
TOTAL LIABILITIES	25,880,837	25,356,921
COMMITMENT AND CONTINGENCIES		
NET ASSETS - UNRESTRICTED:		
Undesignated	2,176,162	639,212
Reserve - contingency	78,687	77,968
TOTAL NET ASSETS - UNRESTRICTED	2,254,849	717,180
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	$ 28,135,686	$ 26,074,101

The accompanying notes to financial statements are an integral part of these statements.

EXHIBIT B

THE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN UNRESTRICTED NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	2017	2016 (SUMMARIZED)
OPERATING REVENUE AND OTHER SUPPORT:		
Public school district:		
General education	$ 17,521,211	$ 14,571,579
Special education	70,692	39,481
Total state and local per pupil operating revenue	17,591,903	14,611,060
Grants, contracts and other support:		
Federal and state grants	848,140	783,436
Contributions	513,841	12,763
Interest and other income	26,798	74,073
Total grants, contracts and other support	1,388,779	870,272
TOTAL OPERATING REVENUE AND OTHER SUPPORT	18,980,682	15,481,332
EXPENSES:		
Program expenses:		
Regular education	13,105,332	11,292,285
Special education	738,850	870,967
Food service	682,149	658,907
Total program expenses	14,526,331	12,822,159
Supporting services:		
Management and general	2,916,682	2,490,804
Total supporting services	2,916,682	2,490,804
TOTAL EXPENSES	17,443,013	15,312,963
INCREASE IN NET ASSETS - UNRESTRICTED	1,537,669	168,369
NET ASSETS - UNRESTRICTED - BEGINNING OF YEAR	717,180	548,811
NET ASSETS - UNRESTRICTED - END OF YEAR	$ 2,254,849	$ 717,180

The accompanying notes to financial statements are an integral part of these statements.

EXHIBIT C

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017
(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	NUMBER OF POSITIONS	REGULAR EDUCATION	SPECIAL EDUCATION	FOOD SERVICE	TOTAL PROGRAMS	MANAGEMENT AND GENERAL	TOTAL - 2017	TOTAL - 2016 (SUMMARIZED)
SALARIES AND STAFF:								
Administrative staff personnel	28	$ 1,632,710	$ 130,617	$ -	$ 1,763,327	$ 413,620	$ 2,176,947	$ 1,068,243
Instructional personnel	117	5,165,888	222,907	-	5,388,795	-	5,388,795	4,486,457
Noninstructional personnel	39	68,983	-	211,228	280,211	922,986	1,203,197	947,802
TOTAL SALARIES AND STAFF	184	6,867,581	353,524	211,228	7,432,333	1,336,606	8,768,939	7,402,502
OPERATING EXPENSES:								
Payroll taxes and fringe benefits		1,420,843	73,141	43,701	1,537,685	276,532	1,814,217	1,628,524
Retirement		147,007	7,567	4,522	159,096	28,611	187,707	172,902
Financial and administrative		280,000	25,000	-	305,000	145,000	450,000	560,000
Administrative		56,632	2,915	-	59,547	12,764	72,311	63,253
Marketing and recruitment		35,059	1,805	-	36,864	7,902	44,766	20,137
Insurance		202,637	10,431	-	213,068	45,671	258,739	213,744
Legal and professional		218,341	11,240	-	229,581	277,265	506,846	232,095
Repairs and maintenance		213,362	10,983	6,562	230,907	41,526	272,433	350,503
Equipment leasing and maintenance		350,619	18,049	-	368,668	79,023	447,691	460,843
Staff development		236,151	12,156	-	248,307	53,224	301,531	183,417
Food costs		-	-	305,118	305,118	-	305,118	316,501
Student services		50,450	13,967	-	64,417	-	64,417	49,883
Supplies and instructional materials		267,613	13,776	-	281,389	60,315	341,704	158,480
Telephone and Internet services		90,543	4,661	-	95,204	20,407	115,611	81,836
Utilities		146,778	7,556	-	154,334	33,081	187,415	172,682
Other expenses		197,413	10,162	6,072	213,647	38,422	252,069	177,494
Interest expense - facilities loans		1,388,055	111,044	74,030	1,573,129	277,611	1,850,740	1,888,884
Interest expense - equipment lease		52,066	4,165	2,777	59,008	10,413	69,421	86,811
Depreciation		842,387	43,364	25,910	911,661	163,950	1,075,611	1,025,745
Amortization		41,795	3,344	2,229	47,368	8,359	55,727	55,727
TOTAL OPERATING EXPENSES		6,337,751	385,326	470,921	7,093,998	1,580,076	8,674,074	7,910,461
TOTAL EXPENSES		$ 13,105,332	$ 738,850	$ 682,149	$ 14,526,331	$ 2,916,682	$ 17,443,013	$ 15,312,963

The accompanying notes to financial statements are an integral part of these statements.

EXHIBIT D

THE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED JUNE 30, 2016)

	2017	2016 (SUMMARIZED)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in unrestricted net assets	$ 1,537,669	$ 168,369
Adjustments to reconcile increase in unrestricted net assets to net cash provided by operating activities:		
Depreciation	1,075,611	1,025,745
Amortization	55,727	55,727
Changes in operating assets and liabilities:		
Accounts and grants receivable	(259,485)	(46,900)
Due from government agencies	(23,240)	187,600
Security deposits	(120,000)	43,543
Accounts payable	307,130	(38,241)
Accrued salaries and other payroll-related expenses	122,114	231,272
Accrued interest payable	(17,690)	(9)
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,677,836	1,627,106
CASH FLOWS FROM INVESTING ACTIVITIES:		
(Increase) decrease in restricted cash and escrow reserves	(515,139)	486,942
Acquisition of property, plant and equipment	(1,132,469)	(302,605)
NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES	(1,647,608)	184,337
CASH FLOWS FROM FINANCING ACTIVITIES:		
Line of credit	(1,875)	1,875
Obligations under capital lease	(297,427)	(273,951)
Bond payable	(285,000)	(265,000)
Construction costs payable	-	(257,901)
Due to management company	-	(541,889)
NET CASH (USED IN) FINANCING ACTIVITIES	(584,302)	(1,336,866)
NET INCREASE IN CASH AND CASH EQUIVALENTS	445,926	474,577
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	617,591	143,014
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 1,063,517	$ 617,591
SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	$ 640,934	$ -

The accompanying notes to financial statements are an integral part of these statements.

NOTE 1 - ORGANIZATION

The Academy Charter School (the "School"), a 501(c)(3) tax-exempt organization, is a public charter school located in Hempstead, New York. The School opened in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third through ninth grade classes in 2010 through 2017. In fiscal year 2018, the School added the tenth grade. The School's charter was renewed in 2014 for an additional five years. The mission of the School is to offer an interdisciplinary curriculum in a technology-rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with those residing in the immediate area given first preference.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(b) Reclassifications

Certain accounts relating to the prior year have been reclassified to conform to the current year's presentation. The reclassifications have no effect on 2016 total assets, liabilities, net assets, and change in unrestricted net assets.

(c) Net Asset Presentation

The classification of the School's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities and changes in unrestricted net assets. These classes are defined as follows:

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Permanently restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School. The School has no permanently restricted net assets at June 30, 2017.

- Temporarily restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in unrestricted net assets. The School has no temporarily restricted net assets at June 30, 2017.

- Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

(d) Cash and Cash Equivalents

The School considers all short-term, highly liquid investments, such as money market funds, to be cash equivalents.

(e) Accounts and Grants Receivable

Accounts and grants receivable are recorded at net realizable value. The allowance for doubtful accounts is the School's best estimate of the amount of probable credit losses in existing receivables. Management determines the allowance based on historical write-off experience and reviews its allowance for doubtful accounts periodically. Past due balances are reviewed individually for collectability. Allowances recorded at June 30, 2017 are $81,275.

(f) Donated Goods and Services

The School receives donated services from unpaid volunteers. No amounts have been recognized in the accompanying statements of activities and changes in unrestricted net assets, since the services do not meet the specialized skill criteria for recognition under U.S. GAAP.

(g) Restricted Cash and Escrow Reserves

Restricted cash and escrow reserves relate to reserve and escrow accounts that are required to be maintained by the School in accordance with the bond indenture and charter requirements.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Revenue Recognition

The School recognizes revenue from the state and local governments based on the School's charter status and the number of students enrolled, and is recorded when services are performed in accordance with the charter agreement. The New York State Department of Education mandates the rate per pupil. Such revenue is recognized ratably over the related school year during which it is earned.

Grants and contracts revenue is recognized when qualifying expenditures are incurred and/or services are provided to students during the applicable school year. Funds received in advance, or any unspent funds for which qualifying expenditures have not been incurred, are recorded as refundable advances. Any unspent amounts usually are returned to the granting agency. However, the granting agency can approve that such amounts be applied to a future grant period.

(i) Functional Allocation of Expenses

Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications using bases determined by management to be reasonable. Management and general expense includes expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

(j) Property, Plant and Equipment

Property, plant and equipment are recorded at cost. Donated assets are capitalized at the estimated fair value at date of receipt. Maintenance and repairs are charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of $500. Items with an acquisition cost of less than $500 or a useful life of less than one year are expensed in the year purchased. Depreciation is computed using the straight-line method over estimated useful lives of the respective asset. The estimated depreciable lives of the different classes of property are as follows:

Asset	Useful Life
Building	39 years
Building improvements	39 years
Furniture and fixtures	7 years
Machinery and equipment	3 years
Computer and office equipment	3 years

Depreciation charges for computer equipment financed through capitalized lease obligations are included in depreciation expense. Depreciation for construction-in-progress will commence over the estimated useful lives of the respective assets when the assets are placed in service.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Deferred Expenses

Deferred financing costs are amortized over the terms of the respective bonds and are reported net of accumulated amortization as of June 30, 2017 in bonds payable - net, on the accompanying statement of financial position, pursuant to the adoption of Accounting Standards Update (ASU) 2015-03.

(l) Refundable Advances

Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

(m) Income Taxes

In December 2010, the School filed and received approval of its application for tax-exempt status from the Internal Revenue Service (IRS) under Section 501(c)(3) of the Internal Revenue Code (IRC) and has been classified as a publicly supported organization as described in IRC sections 509(A)(1) and 170(B)(1)(A)(II).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if the School has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that, as of June 30, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The School has not incurred any unrelated business income.

The School is no longer subject to income tax examination by federal, state, or local tax authorities for years before June 30, 2013.

(n) Recently Adopted Accounting Policies

In April 2015, the Financial Accounting Standards Board (FASB) issued ASU 2015-03, "Simplifying the Presentation of Debt Issuance Costs," which requires that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability, consistent with debt discounts. The recognition and measurement guidance for debt issuance costs is not affected. ASU 2015-03 is effective for financial statements issued for fiscal years beginning after December 15, 2015 and interim periods within fiscal years beginning after December 15, 2016, and shall be applied on a retrospective basis, wherein the balance sheet of each individual period presented should be adjusted to reflect the period specific effects of applying the new guidance. On July 1, 2016, the School adopted ASU 2015-03 and applied the guidance to its bonds payable for the period presented. Unamortized deferred financing costs, which were previously included in other assets, totaling $1,406,432, are included in bonds payable as of June 30, 2017. The adoption of this guidance did not have a material impact on the School's financial statements, as the update relates only to changes in financial statement presentation.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(o) Recent Accounting Pronouncements

In August 2016, the FASB issued ASU 2016-14, "Presentation of Financial Statements for Not-for-Profit Entities." Under the new guidance, the existing three-category classification of net assets will be collapsed into two categories: with donor restrictions and without donor restrictions. Endowments that have a current fair value that is less than the original gift amount (underwater) will be classified in net assets with donor restrictions and expanded disclosures will be required. Additional requirements include disclosure of board-designated net assets, expanded reporting to present expenses by function and natural classification, and eliminating the disclosure of investment expenses that are netted against investment returns. ASU 2016-14 is effective for the fiscal years beginning after December 15, 2017 and early adoption is permitted. The School has not yet evaluated the impact this adoption will have on the financial statements.

(p) Prior Year Summarized Comparative Information

Information as of and for the year ended June 30, 2016 is presented for comparative purposes only. The notes to the financial statements, and certain activity by net asset classification, are not included in this report. Accordingly, such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the School's financial statements, as of and for the year ended June 30, 2016, from which the summarized comparative information was derived.

(q) Subsequent Events

Management has evaluated subsequent events occurring after June 30, 2017 through November 1, 2017, which is the date the financial statements were available to be issued. Based on this evaluation, management has determined that no subsequent events have occurred which require disclosure in the financial statements.

NOTE 3 - RESTRICTED CASH AND ESCROW RESERVES

Restricted cash and escrow reserve accounts at June 30, 2017 consist of:

Restricted cash - contingency	$ 78,687
Restricted cash (held by trustee)	162,272
Interest reserve	996,011
Debt service	2,159,516
Repairs and replacement	46,692
	$ 3,443,178

NOTE 4 - DEFINED CONTRIBUTION PLAN

The School offers a 401(k) plan for all qualifying employees. Employees are eligible for the plan immediately upon employment. Participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, up to $18,000 for the 2016 and 2017 calendar years. The School matches an employee's contribution up to 4% of the employee's annual compensation. For the year ended June 30, 2017, the School's matching contribution was $187,707. Such plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the plan's participants and beneficiaries.

NOTE 5 - PROPERTY, PLANT AND EQUIPMENT

At June 30, 2017, property, plant and equipment consisted of the following:

Land	$ 790,000
Building	17,507,416
Building improvements	3,941,314
Furniture and fixtures	2,041,110
Machinery and equipment	5,000
Computer and office equipment	1,675,621
Construction-in-progress	1,188,830
	27,149,291
Less, accumulated depreciation	4,531,531
	$ 22,617,760

Refer to Note 12 for future acquisitions.

NOTE 6 - ACCRUED EXPENSES

Accrued expenses consist primarily of amounts due to staff for payroll earned during the school year but paid out over the summer months.

NOTE 7 - BONDS PAYABLE

On March 23, 2011, The Town of Hempstead Local Development Corporation provided financing through the issuance of $10,505,000 in Tax-Exempt Education Revenue Bonds (the "Series 2011A Bonds"), bearing interest at 8.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2041, as well as $235,000 in Taxable Education Revenue Bonds (the "Series 2011B Bonds"), bearing interest at 8% per annum. The Series 2011B Bonds were repaid in full on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at Hempstead, New York, to be used as classroom, cafeteria, kitchen, and administration space.

(continued)

NOTE 7 - BONDS PAYABLE (Continued)

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of $12,970,000 in Tax-Exempt Education Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 7.65% per annum, with principal due at varying amounts annually through maturity on February 1, 2044, as well as $545,000 in Taxable Education Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 7.25% per annum, with principal due at varying amounts annually through maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at Hempstead, New York, to be used as classroom and administration space.

Future minimum principal payments for the next five years in the aggregate and thereafter are as follows:

Year Ending June 30,	Amount
2018	$ 305,000
2019	335,000
2020	355,000
2021	385,000
2022	415,000
Thereafter	21,560,000
Total principal payments	23,355,000
Less, unamortized deferred financing costs (Note 2(n))	1,406,432
	$ 21,948,568

Debt Services Coverage Ratio

Pursuant to the loan agreements, the School is required to maintain ongoing debt service coverage ratio greater than 1.15.

NOTE 8 - CAPITAL LEASES

In August and September 2014, the School entered into five capital lease agreements for furniture and fixtures, and computer equipment. The leases, totaling $1,421,144, require monthly payments of $30,230, including interest at 8.25%, maturing in September 2018 and August 2019.

(continued)

NOTE 8 - CAPITAL LEASES (Continued)

Future lease payments under these capital leases are as follows:

Year Ending June 30,	
2018	$ 362,757
2019	285,771
2020	4,765
	653,293
Less, effective interest at 8.25%	54,492
Present value of capital lease	598,801
Less, current portion	322,914
Noncurrent portion	$ 275,887

NOTE 9 - MANAGEMENT

The School entered into an agreement with Victory Schools, Inc., d/b/a Victory Education Partners (VEP), in June 2009, amended in August 2012, to provide services related to certain education and operational aspects of the School. VEP serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

For the year ended June 30, 2017, the service fee was $450,000. At June 30, 2017, $22,661 was due to the management company and is included in accounts payable on the accompanying statement of financial position.

NOTE 10 - CONCENTRATIONS OF CREDIT RISK

The School maintains its cash in bank deposit accounts which, at times, may exceed the federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and cash equivalents.

The School received approximately 86% of its operating revenue, which is subject to specific requirements, from per pupil funding from the districts of Hempstead and Uniondale during the year ended June 30, 2017. Additionally, the School's accounts and grants receivable consists of approximately 80% from the New York State Department of Education and one organization.

NOTE 11 - CONTINGENCIES

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, grant agreements, and other matters applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, such ultimate liability should not, in the opinion of management, have a material effect on the School's financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

The School is involved in an ongoing litigation related to the middle school construction project which took place in 2014. There is a dispute between the general contractor, DECA Development II, Inc., and Renaissance Contracting Building Corp., in regards to the balance due from a change order. Based upon management's opinion, the outcome of such matters is not expected to have material adverse effect on The Academy Charter School's statement of financial position or statement of activities and changes in unrestricted net assets.

NOTE 12 - SUBSEQUENT EVENTS

In August 2017, the Town of Hempstead Local Development Corporation provided financing through the issuance of $35,900,000 in Tax-Exempt Education Revenue Bonds (the "Series 2017A Bonds"), bearing interest from 5.45% to 6.24% per annum, with principal due at varying amounts annually through maturity on February 1, 2047, as well as $2,685,000 in Taxable Education Revenue Bonds (the "Series 2017B Bonds"), bearing interest at 6.59% per annum, with principal due at varying amounts annually through maturity on February 1, 2024. The proceeds of the bonds will be used for the acquisition, construction, equipment and furnishing of an approximately 112,500 square foot building. The School estimates the cost of the entire project to be approximately $30,000,000.

SUPPLEMENTARY FINANCIAL INFORMATION

Schedule 1

THE ACADEMY CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

FEDERAL GRANTOR/PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PASS-THROUGH TO SUBRECIPIENT	TOTAL FEDERAL EXPENDITURES
UNITED STATES DEPARTMENT OF EDUCATION OFFICE OF ELEMENTARY AND SECONDARY EDUCATION:				
Pass-Through New York State Department of Education:				
Title I Grants to Local Educational Agencies	84.010A	0021-17-4495	$ -	$ 213,770
Supporting Effective Instruction State Grants (formerly, Improving Teacher Quality State Grants)	84.367A	0147-17-4495	-	8,486
Subtotal			-	222,256
UNITED STATES DEPARTMENT OF AGRICULTURE:				
Pass-Through New York State Department of Education (Child Nutrition Cluster):				
School Breakfast Program	10.553	Not available	-	116,562
National School Lunch Program	10.555	Not available	-	354,574
Summer Food Service Program for Children	10.559	Not available	-	120,236
Subtotal			-	591,372
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ -	$ 813,628

The accompanying notes to financial statements and independent auditors' report should be read in conjunction with this supplementary schedule.

THE ACADEMY CHARTER SCHOOL

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of The Academy Charter School for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of The Academy Charter School, it is not intended to, and does not, present the financial position, changes in net position or cash flows of The Academy Charter School.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The amounts reported as expenditures in this Schedule may differ from certain financial reports submitted to federal funding agencies, due to those reports being submitted on either the cash or modified cash basis of accounting.

NOTE 3 - INDIRECT COST RATE

The Academy Charter School has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

BERDON ACCOUNTANTS AND ADVISORS

BERDON CELEBRATING 1917-2017

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
The Academy Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School (the "School"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and changes in unrestricted net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 1, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that we are required to be reported under *Government Auditing Standards*.

The Academy Charter School's Response to Findings

The Academy Charter School's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Academy Charter School's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bezdon LLP
Certified Public Accountants

New York, New York
November 1, 2017

BERDON ACCOUNTANTS AND ADVISORS

BERDON CELEBRATING 1917-2017

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees of
The Academy Charter School

Report on Compliance for Each Major Federal Program

We have audited The Academy Charter School's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Academy Charter School's major federal programs for the year ended June 30, 2017. The Academy Charter School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, contracts, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of The Academy Charter School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Retirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The Academy Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of The Academy Charter School's compliance.

Opinion on Each Major Federal Program

In our opinion, The Academy Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of The Academy Charter School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered The Academy Charter School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Berdon LLP
Certified Public Accountants

New York, New York
November 1, 2017

THE ACADEMY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Section I - Summary of Auditors' Results

Financial Statements

Type of report the auditors issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified Opinion	
• Material weakness(es) identified?	☐ Yes	☒ No
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	☐ Yes	☒ None Reported
Noncompliance material to financial statements noted?	☐ Yes	☒ No

Federal Awards

Internal control over major federal programs:		
• Material weakness(es) identified?	☐ Yes	☒ No
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	☐ Yes	☒ None Reported
Type of auditors' report issued on compliance for major federal programs:	Unmodified Opinion	
• Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance under Section 2CFR 200.516(a)?	☐ Yes	☒ No

Identification of major federal programs:

CFDA Numbers	Name of Federal Program or Cluster
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between Type A and Type B programs	$750,000	
Auditee qualified as low-risk auditee?	☐ Yes	☒ No

THE ACADEMY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Section II - Financial Statement Findings

There are no financial statement findings and questioned costs noted that are required to be reported under *Government Auditing Standards*.

THE ACADEMY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Section III - Federal Award Findings and Questioned Costs

There are no federal award findings and questioned costs that were noted.

THE ACADEMY CHARTER SCHOOL

CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2017

Corrective action plan is not applicable for the year ended June 30, 2017.

THE ACADEMY CHARTER SCHOOL

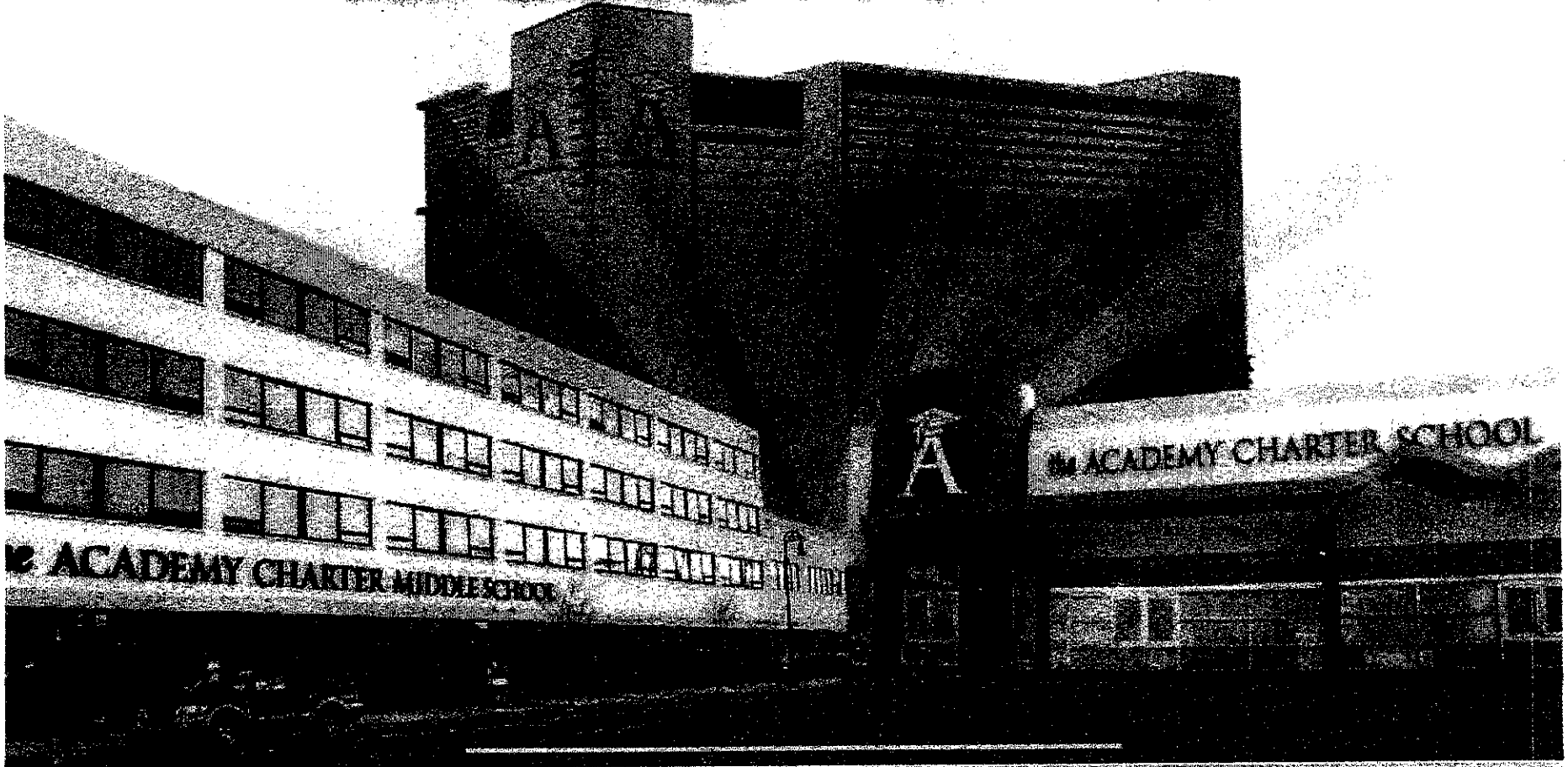
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2017

There were no prior audit findings.

EXHIBIT B: BROCHURE FOR THE ACADEMY CHARTER SCHOOL

LEARN. LEAD. SERVE

OUR GROWTH PLAN



THE ACADEMY CHARTER SCHOOL

the ACADEMY

THE ACADEMY CHARTER SCHOOL

Creating World Class Citizens

Our Mission

The mission is to create world-class competitive scholars who will learn today, lead tomorrow and serve in the future. The Academy Charter School will graduate students with the content mastery and life skills needed to move into the top five percent of their middle and high school classes. To accomplish this, The Academy Charter School offers an exceptional interdisciplinary curriculum in a technology-rich environment that challenges students to explore connections across subjects and use experiential learning to bridge gaps between theory and practice.

Our educational philosophy emphasizes core mastery, character development, and community awareness.

The Pledge

Learn Lead Serve

As an Academy Star. I pledge to be here every day on time.

I will keep myself and others safe.

I will strive to have a positive attitude.

I will always try to do and be my best.

I will respect myself and others.

I will accept responsibility for my actions.

Today, I will Learn.

Tomorrow, I will Lead and Serve.

THE ACADEMY CHARTER SCHOOL

Our Communities

Hempstead is a village located in the town of Hempstead, Nassau County, New York, United States. The population was 53,891 at the 2017, making it the most populated village in New York. Hempstead is one of the three towns in Nassau County, New York, United States, occupying the southwestern part of the county, in the western half of Long Island. Twenty-two incorporated villages are completely or partially within the town. The population breakdown is as follows: Black or African American 26,016 (48%); Hispanic or Latino 23,823 (44%); Some Other Race 12,284 (22%); White 11,788 (21%); Two or More Races 2,713 (5%); Asian 751 (1%); American Indian 316 (below 1%).

Uniondale is a hamlet and census-designated place (CDP), as well as a suburb in Nassau County, New York, United States, on Long Island, in the Town of Hempstead. The ZIP Code is 11553. The population was 24,759 at the 2017 United States Census. Uniondale is home to Hofstra University's north camp. In 2017, the population breakdown is as follows: Black or African American 12,020 (48%); Hispanic or Latino 9,616 (38%); Some Other Race 5,056 (20%); White 6,049 (24%); Two or More Races 946 (3%); Asian 507 (2%); American Indian 160 (below 1%).

Community Support

November 2017

Dear Bishop Goldson:

I have been a long time resident of the Hempstead community and has been frustrated with the lack of progress of the public school system for a long time. As a matter of fact, I was planning to leave the community so that my children could be provided a better education than the district provides until they were accepted into the Academy Charter School.

At this time, I am now more than a parent; in September 2017, I was nominated as the parent Teacher Organization president of the school. I take this responsibility seriously, as this position allows me to serve the residents of the community in ensuring that their children receive the best quality education. I can attest for that, on the state exams, the performance of the Hempstead students enrolled at the Academy is staggering compared to the other schools in the district. The recent expansion to the high school grades and the construction of the high school building provide our community with hope and a brighter future.

Thank you Bishop Goldson for your commitment to Hempstead; I am now committed to my community and rolling up my sleeves to work with you.

Sincerely,

Stephanie Gomez

Our Core Values

- **P**erseverance
- **R**esponsibility & Respect
- **I**ntegrity
- **D**iversity
- **E**xcellence

THE ACADEMY CHARTER SCHOOL

History

In September 2009, The Academy Charter School (TACS) opened it door at 94 Fulton Avenue, the space at that time housed grades K-2. In 2011, when the elementary grades 3-5 were added TACS relocated to the newly purchased facility at 117 North Franklin Street, Hempstead. In 2013, we embarked upon our second expansion plan, which included the acquisition of an approximately 1.13 acre parcel of land which included a 39,004 square foot four-story building at 159 North Franklin Street. This site now serves as the middle school location which hosts the middle grades. In 2016-2017 school year, the high school grades were added to the charter. We are currently embarking on the construction project for the High School, several rooms at the elementary facility will be unavailable for use. This project is to be completed June 2019. This facility is state of the art with all space and equipment to create a strong instructional program and extra curriculum activities.

This includes technology, performing arts and athletics. Students will be prepared for both college and career ready, while developing their talents and becoming lifelong learners. In order to continue offering a vibrant instructional program, beginning in September 2017, students in grade K-2 will be housed at the 94 Fulton Ave location for duration of the construction project.

History

For the current 2017-2018 school year, the Academy Charter Elementary School is home to 1100 students.

The growth trend for the organization has been extended to create a new charter school in the Uniondale school district for the 2018-2019 school year. The school has been approved by its authorizer, the Charter Schools Institute and is slighted to be open July 1 2018. The school will open as a K to 2 school, with 175 students and will add a grade of 75 students each consecutive year up to the eighth grade. We are currently in negotiation to secure leased/purchased space located at 100 Charles Lindbergh Blvd, Uniondale.

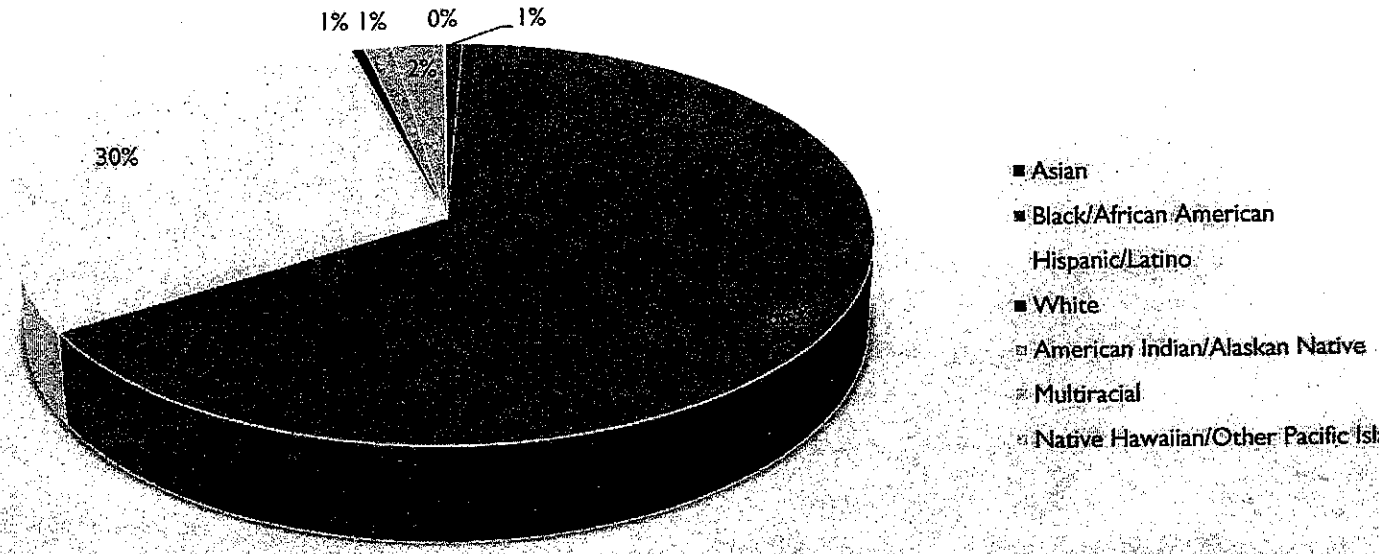
Key Designs Elements

- Extended Learning Time – School Day (8am to 4:00pm), Afterschool Program, Saturday School, Summer School, Tutoring during Winter & Spring Break.
- Teacher student ratio, and small class sizes - Two teachers in every class – Grades K to 4; 27 students per class
- Technology- STEM
- Rich Standards-based core content curriculum (English Language, Mathematics, Science & Social Studies)
- Professional Development for teachers & staff.

Recognition

Students at the Academy have been working on developing their public speaking skills and the school's debate team has been quite successful in regional competition. On September 29, 2017, Congressional Kathleen Rice visited the Academy to speak with our high school students on the topic, *The Power of Debate* and honor students with a congressional award. In March 2018, our debate team participated in a national tournament at Harvard University.

TACS Hempstead Ethnicity Data



THE ACADEMY CHARTER SCHOOL

SCHOOL PERFORMANCE SUMMARY: English Language Arts
Academy Charter School, The

SUNY Charter Schools Institute
The State University of New York

ABSOLUTE MEASURES

1. Each year 75 percent of students who are enrolled in at least their second year will perform at proficiency on the New York State exam.

2014-15 Grades Served: K-7

Grades	All Students % (N)	2+ Years Students % (N)
3	35.5 (76)	36.1 (61)
4	36.3 (80)	35.6 (59)
5	30.3 (76)	33.3 (60)
6	20.5 (78)	23.7 (38)
7	29.8 (47)	36.4 (33)
8	(0)	(0)
All	30.5 (357)	33.5 (251)

MET: NO

2015-16 Grades Served: K-8

Grades	All Students % (N)	2+ Years Students % (N)
3	64.9 (74)	61.9 (63)
4	61.3 (80)	61.3 (62)
5	43.2 (81)	43.2 (74)
6	37.5 (80)	38.5 (65)
7	37.2 (78)	38.0 (71)
8	43.2 (44)	46.2 (39)
All	48.1 (437)	47.9 (374)

MET: NO

2016-17 Grades Served: K-9

Grades	All Students % (N)	2+ Years Students % (N)
3	71.7 (99)	72.0 (93)
4	65.8 (73)	71.7 (60)
5	46.3 (82)	47.4 (76)
6	39.5 (76)	37.3 (67)
7	53.1 (81)	52.0 (75)
8	62.3 (77)	64.7 (68)
All	57.0 (488)	57.9 (439)

MET: NO

2. Each year the school's aggregate Performance Level Index on the State exam will meet the Annual Measurable Objective set forth in the State's NCLB accountability system.

Grades	PLI	AMO	MET
3-7	108	97	YES
3-8	136	104	YES
3-8	148	111	YES

COMPARATIVE MEASURES

3. Each year the percent of students enrolled in at least their second year and performing at proficiency will be greater than that of students in the same grades in the local district.

Comparison: Hempstead UFSD			
Grades	School	District	MET
3-7	33.5	7.3	YES
3-8	47.9	10.8	YES
3-8	57.9	16.9	YES

4. Each year the school will exceed its predicted percent of students at proficiency on the state exam by at least a small Effect Size (at least 0.3) based on its percentage of Economically Disadvantaged students.

% ED	Actual	Predicted	Effect Size	MET
86.2	30.5	17.7	1.04	YES
80.7	48.1	27.0	1.27	YES
93.5	57.0	24.2	2.04	YES

GROWTH MEASURE

5. Each year, the school's unadjusted mean growth percentile will meet or exceed the state's unadjusted median growth percentile.

Grades	School	State	MET
4	50.7		
5	55.3		
6	43.3		
7	51.8		
8	0.0		
All	50.1	50.0	YES
4	56.8		
5	51.7		
6	53.5		
7	62.4		
8	57.1		
All	56.2	50.0	YES
4	49.1		
5	47.7		
6	51.9		
7	56.5		
8	61.5		
All	53.3	50.0	YES

Our Success

SCHOOL PERFORMANCE SUMMARY: Mathematics

Academy Charter School, The

SUNY Charter Schools Institute
The State University of New York

	2014-15 Grades Served: K-7			MET	2015-16 Grades Served: K-8			MET	2016-17 Grades Served: K-9			MET
ABSOLUTE MEASURES 1. Each year 75 percent of students who are enrolled in at least their second year will perform at proficiency on the New York State exam.	Grades	All Students % (N)	2+ Years Students % (N)		Grades	All Students % (N)	2+ Years Students % (N)		Grades	All Students % (N)	2+ Years Students % (N)	
	3	41.3 (75)	41.7 (60)		3	63.0 (73)	61.3 (62)		3	72.5 (102)	72.9 (96)	
	4	57.5 (80)	55.9 (59)		4	60.8 (79)	63.9 (61)		4	48.6 (72)	55.9 (59)	
	5	55.8 (77)	61.7 (60)		5	55.6 (81)	54.1 (74)		5	43.2 (81)	42.7 (75)	
	6	41.0 (78)	50.0 (38)		6	59.5 (79)	59.4 (64)		6	51.4 (72)	47.6 (63)	
	7	48.9 (47)	60.6 (33)		7	40.3 (72)	41.8 (67)		7	43.0 (79)	39.7 (73)	
	8	(0)	(0)		8	45.5 (44)	48.7 (39)		8	44.7 (76)	44.8 (67)	
	All	49.0 (357)	53.6 (250)	NO	All	54.9 (428)	55.0 (367)	NO	All	51.7 (482)	51.7 (433)	NO
2. Each year the school's aggregate Performance Level Index on the State exam will meet the Annual Measurable Objective set forth in the State's NCLB accountability system.	Grades	PLI	AMO		Grades	PLI	AMO		Grades	PLI	AMO	
	3-7	138	94	YES	3-8	142	101	YES	3-8	139	109	YES
COMPARATIVE MEASURES 3. Each year the percent of students enrolled in at least their second year and performing at proficiency will be greater than that of students in the same grades in the local district.	Comparison: Hempstead UFSD				Comparison: Hempstead UFSD				Comparison: Hempstead UFSD			
	Grades	School	District		Grades	School	District		Grades	School	District	
	3-7	53.6	11.2	YES	3-8	55.0	12.4	YES	3-8	51.7	18.0	YES
4. Each year the school will exceed its predicted percent of students at proficiency on the State exam by at least a small Effect Size (at least 0.3) based on its percentage of Economically Disadvantaged students.	% ED	Actual	Predicted	Effect Size	% ED	Actual	Predicted	Effect Size	% ED	Actual	Predicted	Effect Size
	86.2	49.0	25.1	1.38	80.7	54.9	27.6	1.41	93.5	51.7	22.1	1.67
				YES				YES				YES
GROWTH MEASURE 5. Each year, the school's unadjusted mean growth percentile will meet or exceed the state's unadjusted median growth percentile.	Grades	School	State		Grades	School	State		Grades	School	State	
	4	61.3			4	61.5			4	45.6		
	5	45.8			5	51.0			5	36.1		
	6	59.8			6	55.0			6	49.0		
	7	48.8			7	51.1			7	49.2		
	8	0.0			8	53.1			8	74.8		
	All	54.5	50.0	YES	All	54.5	50.0	YES	All	50.8	50.0	YES

THE ACADEMY CHARTER SCHOOL

Our Success

Comparative Performance Analysis

New York State 2016-17 English Language Arts (ELA) Examination

Academy Charter School

The charter below displays how the charter school students in each grade performed compared to students in public schools in New York State with the same grade and a similar percent of economically disadvantaged students.

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percentage of Students at Proficiency Actual	Percentage of Students at Proficiency Predicted	Difference between Actual & Predicted	Effect Size
3	94.4	99	72	27.1	44.9	2.53
4	90.9	73	66	26.5	39.5	2.23
5	95.1	82	46	19.0	27.0	2.03
6	93.8	76	39	16.5	22.5	1.90
7	92.8	81	53	25.3	27.7	1.67
8	93.5	77	62	30.4	31.6	1.79
All	93.5	488	56.9	24.2	32.6	2.04

School's Overall Comparative Performance:
Higher than expected to large degree

THE ACADEMY CHARTER SCHOOL

Our Success

Comparative Performance Analysis

New York State 2016-17 Mathematics Examination

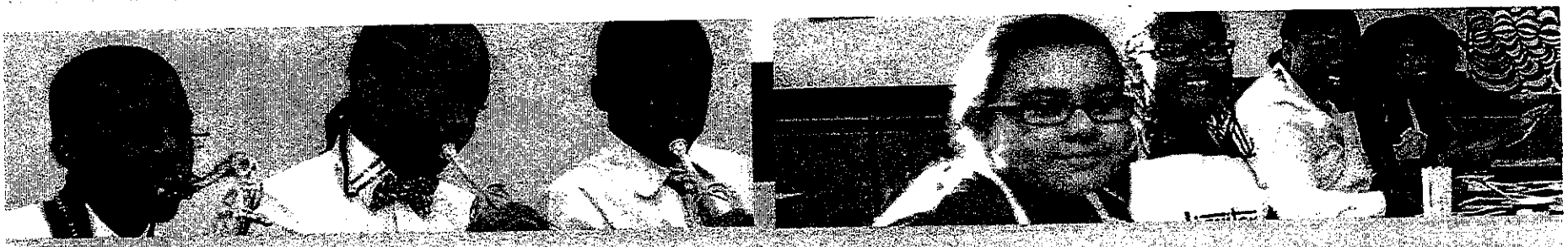
Academy Charter School

The charter below displays how the charter school students in each grade performed compared to students in public schools in New York State with the same grade and a similar percent of economically disadvantaged students.

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percentage of Students at Proficiency Actual	Percentage of Students at Proficiency Predicted	Difference between Actual & Predicted	Effect Size
3	94.4	102	73	32.2	40.8	1.98
4	90.9	72	49	26.1	22.9	1.19
5	95.1	81	43	23.1	19.9	1.17
6	93.8	72	51	18.9	32.1	2.01
7	92.8	79	43	16.9	26.1	1.51
8	93.5	76	45	12.1	32.9	1.99
All	93.5	482	51.8	22.1	29.7	1.67

School's Overall Comparative Performance:
Higher than expected to large degree

THE ACADEMY CHARTER SCHOOL

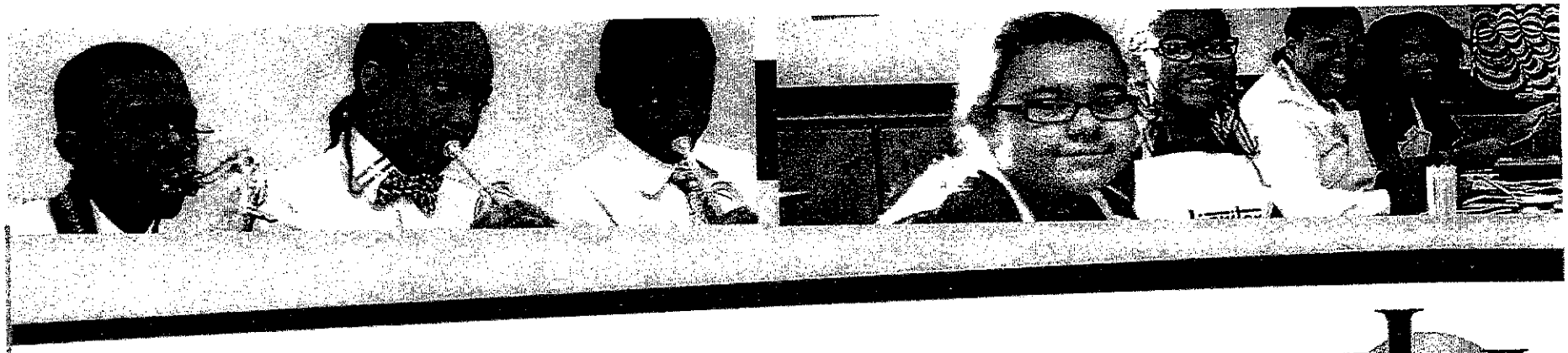


Our Success

Cohort 2020 Graduation Track

Type of Credit	Percentage of Students
Credit Accumulation (6 or more credits)	83.8%
3 or more Regents credit	52.3%
2 or more Regents credit	66.7%

Regents Exam	Percentage of Students
Students who pass Math	82.0%
Students who pass Science	63.1%
Students who pass Social Studies	57.7%



Science Technology Engineering Mathematics

ELA
ENGLISH LANGUAGE ARTS

SPORTS

Music & Drama

Math

THE ACADEMY CHARTER SCHOOL

Partnerships

NYIT
NEW YORK INSTITUTE OF TECHNOLOGY

HOFSTRA UNIVERSITY
pride and purpose

ADELPHI UNIVERSITY

COLLEGE AT OLD WESTBURY
STATE UNIVERSITY OF NEW YORK

- Teacher Training
- Technology
- Sports
- Arts
- Mentoring

THE ACADEMY CHARTER SCHOOL

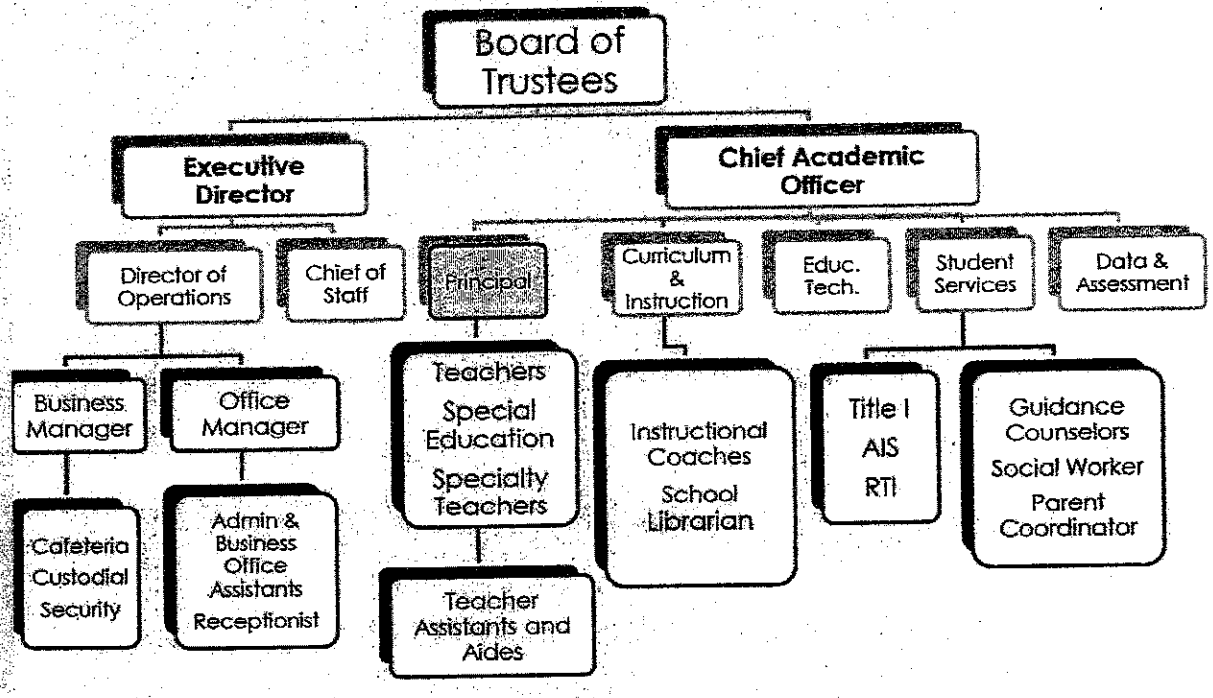
Management Structure

The education corporation is organized under a dual leadership approach with an executive director supervising and overseeing all operations and fiscal program areas. A chief executive officer is responsible for the instructional program. Within the education corporation (the EC), the Executive Director and Chief Academic Officer report to the board of trustees. Written and oral reports are issued monthly. School leadership also has frequent informal communication. Instructional and operational items are introduced in committee when board action or review is required. Trustees typically determine items that should go before the full board for consideration. Agendas and board minutes are posted to the school's web site each month. Meetings are attended by parents and members of the public.

As TACS has grown to serve students in elementary, middle and high school grades, the education corporation has developed a critical mass of internal leaders and champions who embody the mission and culture. Since the founding of the school, trustees and administrators have prioritized the cultivation of internal leadership. Teachers and young administrators are developed through diverse leadership opportunities that call for peer leadership, mentorship, initiative and demonstration of a commitment to personal growth. Presently, the education corporation has sufficient staffing and leadership to ensure a stable cultural transition for new hires in Uniondale.

Personnel - School

Academy Charter School Uniondale
Organizational Chart, 2018-2019 (Year 1)



THE ACADEMY CHARTER SCHOOL

Leadership

The leadership capacity is as follows:

Wayne Haughton, Executive Director. Mr. Haughton has led The Academy Charter School since its inception and provides comprehensive oversight and organizational leadership. Mr. Haughton has managed growth strategies and board priorities with efficiency and effectiveness. Student performance continues to improve under his leadership, as does organizational capacity to fulfill the mission of the education corporation. Mr. Haughton is a resident of the Hempstead community.

Dr. Nicholas Stapleton, Chief Academic Officer. Dr. Stapleton has more than three decades of instructional leadership experience, including many years in New York State charter schools. Dr. Stapleton has a strong knowledge of curriculum design, planning and development, as well as teacher mentoring and organizational development. As the former instructional leader at Bronx Charter School for the Arts, Dr. Stapleton was a driving force in their successful renewal during his tenure. Dr. Stapleton provides TACS with tremendous experience and perspective.

Leadership

Donna Douglas, Director of Operations. Ms. Dougal has served as the Director of Operations for TACS since 2009. Ms. Douglas supervises the office internal staff and maintain dialogue with our compliance-based authorizer. Ms. Douglas is closely involved in all facility-related matters including site identification and selection. Ms. Douglas is a certified John Maxwell trainer and a resident of the Hempstead community.

Felicia Barracks, Chief of Staff. Ms. Barracks has served as Chief of Staff since 2015 and has been engaged on all aspects of school development. Ms. Barracks works closely with the instructional and operations team to provide essential support.

Sandrea O'Neil, General Counsel and Human Capital Director. Sandrea O'Neil is a graduated of Hofstra University School of Law and York College of Pennsylvania. She has been a practicing attorney since 1999. She was a Senior attorney with the New York State Division of Human Rights. Her expertise includes enforcing the New York State Human Rights Law through prosecuting violators of the law in the areas of employment, housing, education, credit and public accommodation. She served as active member of the Academy Charter School Parent Teacher Organization since its inception.

What Are We Trying To Replicate?

TACS Hempstead

- September 2009 – K-2
- September 2011 – K- 4
- September 2013 - Middle School
- September 2016 - High School

TACS Uniondale

- September 2018
- Grades K - 2

THE ACADEMY CHARTER SCHOOL

Enrollment

The Academy Charter School currently enrolls 1100 students. Most students are from 17 school districts, mostly in Nassau; 72 percent currently resides in Hempstead.

Year	TACS Hempstead	TACS Uniondale
2017-2018	1,100	
2018-2019	1,296	175
2019-2020	1,465	250
2020-2021	1,491	325
2021-2022	1,521	400
2022-2023	1,551	475

Projected TACS Uniondale District Enrollment

Feeder District	TACS Hempstead Percent Enrolled	TACS Uniondale Projected Percent Enrolled
Hempstead	72	16
Uniondale	13	65
Roosevelt	4	6
Freeport/Malverne	3	2
Baldwin/Westbury/Amityville	3	3
Other	5	5

THE ACADEMY CHARTER SCHOOL

Per Pupil Allocation

District Enrollment Patterns for The Academy Charter School 2016-2017

School Districts	Enrollment at 4/1/17	% Students from District	FY 17 Per Pupil Fee	Estimated FY 17 Revenue
Amityville	6.72	1%	$18,277	$122,785
Baldwin	9.08	1%	$16,158	$146,634
Bellmore-Merrick	1.00	0%	$14,264	$14,264
Elmont	3.00	0%	$14,897	$44,691
Freeport	10.51	1%	$16,203	$170,342
Glen Cove	2.00	0%	$18,685	$37,370
Hempstead	675.67	72%	$18,202	$12,298,600
S. Huntington	1.00	0%	$16,258	$16,258
Lawrence	1.00	0%	$23,002	$23,002
Long Beach	3.28	0%	$22,848	$74,987
Malverne	16.00	2%	$20,205	$323,280
NYC	25.79	3%	$14,027	$361,812
Roosevelt	36.00	4%	$16,925	$609,300
Sewanhaka	2.00	0%	$13,022	$26,044
South Country	2.00	0%	$16,451	$32,902
Uniondale	119.80	13%	$20,364	$2,439,505
Valley Stream #30	1.00	0%	$19,277	$19,277
West Hempstead	4.00	0%	$17,259	$69,036
Westbury	11.41	1%	$18,787	$214,360
Wyandanch	4.33	0%	$17,166	$74,380

Projected Feeder Pattern (TACS Educational Corporation)

Projected Feeder Patterns for the Education Corporation
2018-2019 and 2022-2023

School Districts	Projected Enrollment at 10/5/2018	% Students from District	Projected Enrollment on 10/5/2022	% Students from District
Amityville	13	1%	29	1%
Baldwin	13	1%	39	1.8%
Bellmore-Merrick	1	0%	2	0%
Elmont	3	0%	5	0%
Freeport	12	1%	45	1.3%
Glen Cove	2	0%	2	0%
Hempstead	933	72%	1,164	58.5%
S.Huntington	1	0%	1	0%
Lawrence	1	0%	1	0%
Long Beach	3	0%	2	0%
Malverne	25	2%	33	1.6%
NYC	39	3%	45	2%
Roosevelt	52	4%	89	4.5%
Sewanhaka	2	0%	0	0%
South Country	2	0%	1	0%
Uniondale	168	13%	506	25.4%
Valley Stream #30	1	0%	2	0%
West Hempstead	4	0%	6	0%
Westbury	14	1%	38	1.8%
Wyandanch	4	0%	5	0%

LEARN. LEAD. SERVE

OUR GROWTH PLAN

THE ACADEMY CHARTER SCHOOL

EXHIBIT C: LETTERS OF GOOD STANDING

The University of the State of New York

Education Department

THE ACADEMY CHARTER SCHOOL

This Instrument Witnesseth That, pursuant to subdivision 5-b of section 2852 of the Education Law, the Board of Regents, for and on behalf of the Education Department of the State of New York, on February 23, 2009,

Issued,

A charter valid for a term up through and including February 22, 2014 to The Academy Charter School pursuant to Article 56 of the Education Law and in accordance with the attached charter agreement dated September 18, 2008 between Donna M. Douglas, on behalf of The Academy Charter School, and the Board of Trustees of the State University of New York.

Issued, February 23, 2009, by the Board of Regents of The University of the State of New York, for and on behalf of the State Education Department, and executed under the seal of said University and recorded as Number 409i.

Chancellor

Interim President of the University and Commissioner of Education

The University of the State of New York

Education Department

STATE OF NEW YORK)
ss.:
COUNTY OF ALBANY)

I, Alison B. Bianchi, Counsel and Deputy Commissioner for Legal Affairs for the New York State Education Department, hereby certify that The Academy Charter School, located in the town of Hempstead, county of Nassau and state of New York, was incorporated by the issuance of a provisional charter on February 23, 2009; that such provisional charter was last extended on October 14, 2014; that no certificate or order of dissolution of such corporation has been filed or issued; and that such corporation is currently authorized to do business in the State of New York.

IN WITNESS WHEREOF, I hereunto set my hand and affix the seal of the University of the State of New York and of the State Education Department at the City of Albany, New York on this [illegible] day of August 2017.

Alison B. Bianchi
Counsel and Deputy Commissioner
For Legal Affairs