

PROPOSED RESOLUTION NO. 143 - 2021

A RESOLUTION AUTHORIZING THE COUNTY ATTORNEY TO COMPROMISE AND SETTLE THE CLAIM OF PETITIONER, AS SET FORTH IN THE ACTION ENTITLED *JPMORGAN CHASE BANK N.A. V. COUNTY OF NASSAU*, INDEX NO. 406829/18 PURSUANT TO THE COUNTY LAW, THE COUNTY GOVERNMENT LAW OF NASSAU COUNTY AND THE NASSAU COUNTY ADMINISTRATIVE CODE

WHEREAS, JPMorgan Chase Bank N.A. (the “Petitioner”) commenced an action against the County of Nassau (the “County”) entitled *JPMorgan Chase Bank v County of Nassau*, Index No. 406829/18, alleging an excessive assessment of Petitioner’s real property, and the County has agreed to make payment to Petitioner estimated in the aggregate amount of \$322,000, plus interest at a stipulated rate, in full settlement of all possible claims Petitioner may have against the County arising from the alleged excessive assessment;

WHEREAS, payments are to be made based upon reductions to the assessed value set forth below of Petitioner’s real property, the JP Morgan Chase Bank branch, with drive-up teller window and some office area located at 4210 Sunrise Highway in Massapequa, New York (Section 57, Block 187, Lot(s) 9, 102, 402) (hereinafter “Petitioner’s Property”); and

WHEREAS, the reductions of assessed values for Petitioner’s Property are \$21,500, \$22,500 and \$23,000 for the 2016/2017, 2017/2018 and 2018/2019 tax years, respectively; and

WHEREAS, the County Attorney has caused an investigation and analysis to be made of the said action and as a result thereof recommends that it be settled based on the reduced assessed values as set forth above; now therefore, be it

RESOLVED, that the County Attorney be and is hereby authorized and directed to settle the said action based on the reduced assessed values as indicated above, provided that, if any payment arising from said action is to be made from the proceeds of a borrowing, that a bond ordinance to finance such settlement is adopted by this Legislature and any borrowing pursuant to such bond ordinance is approved by the Nassau County Interim Finance Authority, if such approval is required; and be it further

RESOLVED, that the County Treasurer be and is hereby authorized to pay any refund due and owing based upon the reductions of assessed values for Petitioner’s Property, which are \$21,500, \$22,500 and \$23,000 for the 2016/2017, 2017/2018 and 2018/2019 tax years, respectively; and be it further

RESOLVED, that it is hereby determined, pursuant to the provisions of the State Environmental Quality Review Act, 8 N.Y.E.C.L. Section 0101 *et seq.* and its implementing regulations, Part 617 of 6 N.Y.C.R.R., and Section 1611 of the County Government Law of Nassau County, that this settlement is a “Type II” Action within the meaning of Section 617.5(c)(29) of 6 N.Y.C.R.R. and, accordingly, is of a class of actions which do not have a significant effect on the environment; and no further review is required.

