PROPOSED RESOLUTION NO. 180– 2021

A RESOLUTION TO AUTHORIZE THE RELEASE OF THE SURETY BOND AND ESCROW DEPOSIT COVERING IMPROVEMENTS ON THE "MAP OF COUNTY POINTE-CONDOMINIUM V," SITUATED IN OLD BETHPAGE, TOWN OF OYSTER BAY, COUNTY OF NASSAU, NEW YORK.

WHEREAS, the Nassau County Planning Commission, by resolution, has approved the "Map of Country Pointe- Condominium V" upon the filing of a Surety Bond and Cash Escrow deposit, conditioned upon the completion of the public improvements on land included in said map;

WHEREAS, the dates of such resolution, the name of such map, the names of the Principal and Surety, and the amounts of the Surety Bond and Cash Escrow deposit have been duly filed in the office of the Nassau County Planning Commission;

WHEREAS, the Nassau County Planning Commission, by resolution, has certified to the Legislature that the public improvements so required by the Nassau County Planning Commission have been completed to its satisfaction and has indicated that the Principal and Surety should now be released from their obligation thereunder and that the Surety Bond and Cash Escrow deposit, plus interest and less administrative costs, if any, be released to said Principal; now therefore be it

RESOLVED, that the Nassau County Legislature does hereby consent to and authorize the release of the Principal and Surety on the following Surety Bond and from any further liability thereunder, and further consents to the release to the Principal of the following Cash Escrow deposit:

Date of Resolution	Plat/location	Principal	Amount of Surety Bond	Cash Escrow Deposit
7/29/21	"Map of Country Pointe – Condominium V"	Beechwood Plainview-Old Bethpage II, LLC	$163,683.00	$38,015.94