

E-76-22
Corrected
Backup

E-76-22 CORRECTED BACKUP

2022 JUL 15 A 9:59

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NASSAU COUNTY
CLERK OF THE LEGISLATURE



Certified: --

E-76-22

Filed with the Clerk of the Nassau County
Legislature: 07/05/2022 11:08AM

NIFS ID: CLBU22000001

Capital:

Contract ID #: CQBU14000007

NIFS Entry Date: 12/21/2021

Department: Budget

Service: Tax Analysis - Moodys Analytics

Term: 1 year from the execution date

Contract Delayed:

Slip Type: Amendment		
CRP:		
Time Extension: X		
Addl. Funds: X		
Blanket Resolution:		
Revenue:	Federal Aid:	State Aid:
Vendor Submitted an Unsolicited Solicitation:		

1) Mandated Program:	No
2) Comptroller Approval Form Attached:	Yes
3) CSEA Agmt. & 32 Compliance Attached:	No
4) Significant Adverse Information Identified? (if yes, attach memo):	No
5) Insurance Required:	Yes

Vendor/Municipality Info:	
Name: Moody's Analytics	ID#: 133851829
Main Address: See Contract	
Main Contact: Michael McDermott	
Main Phone: (508) 966-0927	

Department:
Contact Name: Steve Conkling
Address: 1 West St Mineola, NY 11501
Phone: (516) 573-5735
Email: evalorio@nassaucountyny.gov,sconkling@nassaucountyny.gov

Contract Summary

Purpose: The contractor will provide the Office of Management and Budget (OMB) with forecasted sales tax receipts to assist the County in its annual budget process.
Method of Procurement: Request for Qualifications and Cost Proposal
Procurement History: The contract was originally executed by Nassau County on September 2, 2014. This is an extension pursuant to the contract. The original contract was entered into after an RFQ was issued on July 22, 2014. Proposals were due on August 4, 2014. The RFQ was sent to five firms. After review of the proposals received, Moody's Analytics was selected by the Evaluation Committee. The County extended the contract for three (3) additional years, executed on behalf of the County on June 19, 2015. The contract was further extended for an additional three (3) years, executed on behalf of the County on October 11, 2019. The County is looking to extend the contract for one (1) additional year, effective the date the contract amendment is

executed by the County.

Description of General Provisions: Services to be provided under the amended contract include the following:

Moody's will work with the County to analyze and forecast sales collections on a quarterly basis. Will also develop quarterly written report for the County to discuss the sales tax forecast, as well as national, regional and local trends. Will assist the County in discussions with NYS agencies regarding questions the county may have relating to the sales receipts.

Moody's will create a forecast model using OLS regression techniques with historical collections data provided by the County and Moody's proprietary economic forecast series to project Nassau County sales tax collections.

Moody's will compile a written analysis discussing the forecasts and well as national regional and local economic trends. the written reports will be delivered on a quarterly basis.

If requested by the county, Moody's shall assist the County in discussions with the State regarding questions the County may have on the accuracy of tax receipts

Impact on Funding / Price Analysis: The contractor shall be paid \$16,782.50 for each quarterly report, for a total amount under this amendment of \$67,130. Total maximum amount is \$500,000.

Change in Contract from Prior Procurement: NA

Recommendation: Approve as Submitted

Advisement Information

Fund	Control	Resp. Center	Object	Index Code	Sub Object	Budget Code	Line	Amount
GEN	10	1000	DE	BUGEN1000	DE500	BUGEN1000 DE500	07	\$67,130.00
							TOTAL	\$67,130.00

Additional Info	
Blanket Encumbrance	
Transaction	109
Renewal	
% Increase	
% Decrease	

Funding Source	Amount
Revenue Contract:	
County	\$67,130.00
Federal	\$0.00
State	\$0.00
Capital	\$0.00
Other	\$0.00
Total	\$67,130.00

Routing Slip

Department			
NIFS Entry	Elizabeth Valerio	12/21/2021 11:18AM	Approved
NIFS Final Approval	Christopher Nolan	12/21/2021 04:28PM	Approved
Final Approval	Elizabeth Valerio	05/25/2022 04:03PM	Approved
County Attorney			
Approval as to Form	Daniel Gregware	05/26/2022 10:44AM	Approved
RE & Insurance Verification	Andrew Amato	05/26/2022 11:56AM	Approved
NIFS Approval	Daniel Gregware	05/27/2022 09:56AM	Approved
Final Approval	Daniel Gregware	05/27/2022 09:56AM	Approved
OMB			
NIFS Approval	Irfan Qureshi	05/25/2022 04:06PM	Approved
NIFA Approval	Irfan Qureshi	05/25/2022 04:07PM	Approved
Final Approval	Irfan Qureshi	05/25/2022 04:07PM	Approved
Compliance & Vertical DCE			
Procurement Compliance Approval	Robert Cleary	06/16/2022 02:16PM	Approved
DCE Compliance Approval	Robert Cleary	06/16/2022 02:16PM	Approved
Vertical DCE Approval	Arthur Walsh	06/24/2022 10:42AM	Approved
Final Approval	Arthur Walsh	06/24/2022 10:42AM	Approved
Legislative Affairs Review			
Final Approval	Christopher Leimone	07/01/2022 04:21PM	Approved
Legislature			
Final Approval			In Progress
Comptroller			
Claims Approval			Pending
Legal Approval			Pending

Accounting / NIFS Approval			Pending
Deputy Approval			Pending
Final Approval			Pending
NIFA			
NIFA Approval			Pending