

PROPOSED RESOLUTION NO. 213 –2022

A RESOLUTION TO ADOPT THE MULTI-YEAR FINANCIAL PLAN FOR FISCAL YEARS 2023-2026 AS REQUIRED BY SECTION 310 OF THE COUNTY GOVERNMENT LAW OF NASSAU COUNTY AND ALL FINANCIAL POLICIES INCLUDED THEREIN

WHEREAS, section 310 of the County Government Law of Nassau County requires a Multi-Year Financial plan; now therefore, be it

RESOLVED, that such Multi-Year Financial Plan for fiscal years 2023-2026 on file with the Clerk of the County Legislature, and all financial policies included therein, is hereby adopted.

Appendix A

Table 1: 2023 – 2026 Multi-Year Financial Plan

Major Funds						
EXP/REV	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	989,881,833	980,172,065	1,015,234,065	1,040,468,999
	AB	FRINGE BENEFITS	679,448,558	675,591,705	709,030,129	733,957,221
	AC	WORKERS COMPENSATION	37,227,500	37,227,500	37,227,500	36,482,950
	BB	EQUIPMENT	6,860,531	6,860,531	6,860,531	6,860,531
	DD	GENERAL EXPENSES	49,589,162	49,623,866	49,611,116	49,736,658
	DE	CONTRACTUAL SERVICES	321,006,494	324,113,774	327,281,200	330,409,974
	DF	UTILITY COSTS	38,464,094	37,907,140	37,878,188	37,898,675
	DG	VAR DIRECT EXPENSES	5,350,000	5,350,000	5,350,000	5,350,000
	FF	INTEREST	97,249,332	98,363,994	103,696,038	110,483,563
	GA	LOCAL GOVT ASST PROGRAM	91,130,190	91,610,345	93,417,552	95,721,741
	GG	PRINCIPAL	117,695,000	132,460,000	101,575,000	110,315,000
	HH	INTERFUND CHARGES	21,612,152	21,275,902	20,933,652	20,574,652
	MM	MASS TRANSPORTATION	50,898,201	51,779,239	52,681,422	53,605,257
	NA	NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO	OTHER EXPENSES	249,243,735	266,237,316	248,325,102	232,150,327
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	150,000,000	151,250,000	152,500,000	153,750,000
	SS	RECIPIENT GRANTS	47,384,000	47,384,000	47,384,000	47,384,000
	TT	PURCHASED SERVICES	71,561,026	71,561,026	71,561,026	71,561,026
	WW	EMERGENCY VENDOR PAYMENTS	62,152,642	62,652,642	63,152,642	63,152,642
	XX	MEDICAID	240,112,308	244,424,667	240,112,308	240,112,308
Total Expenses Excluding Interdepartmental Transfers			3,328,941,758	3,358,520,711	3,386,061,469	3,442,810,523
Interdepartmental / Sales Tax Transfers			553,381,431	560,488,639	591,286,856	617,578,619
Total Expenses Including Interdepartmental Transfers			3,882,323,189	3,919,009,349	3,977,348,325	4,060,389,142
REV	BA	INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BC	PERMITS & LICENSES	18,431,995	18,431,995	18,431,995	23,431,995
	BD	FINES & FORFEITS	106,119,500	106,119,500	106,119,500	106,119,500
	BE	INVEST INCOME	6,140,000	9,210,000	10,131,000	10,637,550
	BF	RENTS & RECOVERIES	33,870,994	36,015,994	36,015,994	43,015,994
	BG	REVENUE OFFSET TO EXPENSE	20,513,341	20,516,466	20,511,544	20,223,000
	BH	DEPT REVENUES	222,130,278	231,767,939	245,576,289	245,576,289
	BO	PAYMENT IN LIEU OF TAXES	53,384,492	54,503,561	55,643,714	56,806,017
	BQ	CAPITAL RESOURCES FOR DEBT	1,080,000	1,080,000	1,200,000	1,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	75,869,427	78,977,614	80,830,497	83,000,904
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	161,148,011	144,527,671	144,359,582	144,182,535
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	261,450,869	262,047,532	262,654,514	263,266,771
	TA	SALES TAX COUNTYWIDE	1,390,426,754	1,416,195,289	1,444,519,195	1,480,632,175
	TB	SALES TAX PART COUNTY	136,865,874	140,609,747	122,329,192	125,387,421
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	29,795,085	29,795,085	29,795,085	29,795,085
REV Total			3,328,941,757	3,361,513,530	3,389,833,238	3,444,990,374
Interdepartmental / Sales Tax Transfers			553,381,432	560,488,639	591,286,856	617,578,619
Total Revenues Including Interdepartmental Transfers			3,882,323,189	3,922,002,169	3,981,120,094	4,062,568,992
Projected Surplus/(Deficit)			-	2,992,820	3,771,769	2,179,850