

PROPOSED RESOLUTION NO. 101 - 2023

A RESOLUTION ESTABLISHING THE GENERAL RESERVE FUND

WHEREAS, the County has identified a surplus for the 2022 fiscal year; and

WHEREAS, the County supports establishing a general reserve fund to provide for the payment of unbudgeted and extraordinary costs, and to fund other fiscally prudent expenditures, including those relating to health care, labor and insurance; and

WHEREAS, the County seeks to use surplus funds from the 2022 fiscal year to fund the general reserve fund to cover such unbudgeted and extraordinary costs and expenditures; and

WHEREAS, the Legislature finds that the above-identified surplus should be transferred to the general reserve fund in order that such funds be made available to cover such unbudgeted and extraordinary costs and expenditures; now, therefore, be it

RESOLVED, that a general reserve fund be established and that the Comptroller is directed to allow transfer of 2022 surplus funds to fund the general reserve fund.