

PROPOSED RESOLUTION NO. 236 - 2023

A RESOLUTION AUTHORIZING THE COUNTY ATTORNEY TO COMPROMISE AND SETTLE THE CLAIMS OF PETITIONER, AS SET FORTH IN THE ACTIONS ENTITLED *JERICO ATRIUM 1761, LLC V. COUNTY OF NASSAU, ET AL.* INDEX NOS. 405661/2017, 405819/2019 AND 405836/2019 PURSUANT TO THE COUNTY LAW, THE COUNTY GOVERNMENT LAW OF NASSAU COUNTY AND THE NASSAU COUNTY ADMINISTRATIVE CODE

WHEREAS, Jericho Atrium 1761, LLC (the “Petitioner”) commenced actions against the County of Nassau (the “County”) entitled *Jericho Atrium 1761, LLC v. County of Nassau, et al.* Index Nos. 405661/2017, 405819/2019 and 405836/2019, alleging excessive assessment of Petitioner’s real property, and the County has agreed to make payment to Petitioner estimated in the aggregate amount of \$951,284, plus interest at a stipulated rate, in full settlement of all possible claims Petitioner may have against the County arising from the alleged excessive assessment;

WHEREAS, payments are to be made based upon reductions to the assessed value set forth below of Petitioner’s real property, a two-story, first-class office building located at 500 N. Broadway in Jericho, New York (Section 12, Block A, Lot(s) 1351 and 1352) (hereinafter “Petitioner’s Property”); and

WHEREAS, the reductions of assessed values for Petitioner’s Property are \$14,757, \$22,157, \$30,482, and \$59,000 for the 2017/2018, 2018/2019, 2019/2020 and 2020/2021 tax years, respectively; and

WHEREAS, the County Attorney has caused an investigation and analysis to be made of the said action and as a result thereof recommends that it be settled based on the reduced assessed values as set forth above; now therefore, be it

RESOLVED, that the County Attorney be and is hereby authorized and directed to settle the said action based on the reduced assessed values as indicated above, provided that, if any payment arising from said action is to be made from the proceeds of a borrowing, that a bond ordinance to finance such settlement is adopted by this Legislature and any borrowing pursuant to such bond ordinance is approved by the Nassau County Interim Finance Authority, if such approval is required; and be it further

RESOLVED, that the County Treasurer be and is hereby authorized to pay any refund due and owing based upon the reductions of assessed values for Petitioner’s Property, which are

\$14,757, \$22,157, \$30,482, and \$59,000 for the 2017/2018, 2018/2019, 2019/2020 and 2020/2021 tax years, respectively; and be it further

RESOLVED, that it is hereby determined, pursuant to the provisions of the State Environmental Quality Review Act, 8 N.Y.E.C.L. Section 0101 *et seq.* and its implementing regulations, Part 617 of 6 N.Y.C.R.R., and Section 1611 of the County Government Law of Nassau County, that this settlement is a “Type II” Action within the meaning of Section 617.5(c)(26) of 6 N.Y.C.R.R. and, accordingly, is of a class of actions which do not have a significant effect on the environment; and no further review is required.

