



Nassau County Shared Services,
Office of Purchasing

Staff Summary - 68-2026

RECEIVED
NASSAU COUNTY
CLERK OF THE LEGISLATURE
2026 OCT 16 A 11:08

Subject: Fleetfocus M5 & Fuelfocus Software Maintenance and Support (RQIT26000146)
Department: Department of Shared Services, Office of Purchasing
Department Head Name: Melissa Gallucci
Department Head Signature: <i>Melissa Gallucci</i>

Date: August 19, 2026
Vendor Name: Assetworks in.
Contract Number: A-68-2026
Contract Manager Name: Timothy Funaro

Internal Approvals			
Date & Init.	Approval	Date & Init.	Approval
10/8/2026 <i>GP</i>	CPO	AP 10/13/26	Budget
10/8/2026 <i>M. Gallucci</i>	County Atty.		County Exec.
10/8/2026 <i>DM</i>	Insurance	<i>AP 10/16/26</i>	

Material Adverse Information Identified? [Yes ___/No X] (If yes, attach memo.)

Narrative

Purpose: To award and execute a purchase order between the Nassau County Department of Information Technology and Assetworks for Fleetfocus M5 & Fuelfocus Software Maintenance and Support.

Discussion: The Department of Shared Services, Office of Purchasing, has determined that this is a sole source procurement. This request is for the annual AssetWorks FleetFocus M5 & FuelFocus software maintenance & support renewal used by DPW & PD. This software is for the work order system used by all Public Works Fleet maintenance staff for recording maintenance labor, parts, and vehicle inventory. In addition, this software is required for any Nassau County vehicle including police to get fuel through the automated fuel system. AssetWorks is the sole source provider and hold all rights to sales, distribution, implementation and development services, software licenses, maintenance and support to the entirety of AssetWorks suite of software and hardware solutions.

Impact on Funding: The maximum amount authorized under this purchase order shall be One Hundred Four Thousand Five Hundred Fifteen Dollars and Sixty Five Cents. (\$104,515.65) from general funds ITGEN 1430 DE5A5 ITPW00 and ITGEN 1430 DE5A5 ITPDH10.

Recommendation: Department of Shared Services, Office of Purchasing recommends awarding a purchase order to AssetWorks Inc. as the sole source provider.

RULES RESOLUTION

A RESOLUTION AUTHORIZING THE COMMISSIONER OF SHARED SERVICES TO AWARD AND EXECUTE A PURCHASE ORDER BETWEEN THE COUNTY OF NASSAU, ACTING ON BEHALF OF THE NASSAU COUNTY DEPARTMENT OF INFORMATION TECHNOLOGY AND ASSETWORKS INC..

WHEREAS, the NASSAU COUNTY DEPARTMENT OF SHARED SERVICES, OFFICE OF PURCHASING is representing to the Rules Committee that the firm Assetworks Inc. is a sole source provider and meets all specifications for the service described in the said contract as determined by the Commissioner of Shared Services.

RESOLVED, that the Rules Committee of the Nassau County Legislature authorizes the Commissioner of Shared Services to award and execute the said Purchase Order with Assetworks Inc..

COUNTY OF NASSAU
INTER – DEPARTMENTAL MEMO

TO: CLERK OF THE COUNTY LEGISLATURE **A-68-2026**
FROM: MELISSA GALLUCCI - COMMISSIONER OF SHARED SERVICES
DATE: AUGUST 19, 2026
SUBJECT: RESOLUTION – THE NASSAU COUNTY DEPARTMENT OF INFORMATION TECHNOLOGY

THIS RESOLUTION IS RECOMMENDED BY THE COMMISSIONER OF SHARED SERVICES TO AUTHORIZE AN AWARD AND TO EXECUTE A PURCHASE ORDER IN THE AMOUNT OF ONE HUNDRED FOUR THOUSAND FIVE HUNDRED FIFTEEN DOLLARS AND SIXTY FIVE CENTS (\$104,515.65) ON BEHALF OF THE NASSAU COUNTY DEPARTMENT OF INFORMATION TECHNOLOGY AND ASSETWORKS INC. FOR FLEETFOCUS M5 & FUELFOCUS SOFTWARE MAINTENANCE AND SUPPORT.

THE ABOVE DESCRIBED RESOLUTION AND SUPPORTING DOCUMENTATION ATTACHED HERETO IS FORWARDED FOR YOUR REVIEW, APPROVAL, AND SUBSEQUENT TRANSMITTAL TO THE RULES COMMITTEE FOR INCLUSION IN ITS AGENDA.


MELISSA GALLUCCI
COMMISSIONER OF SHARED SERVICES

MS: br

ENCL: (1) STAFF SUMMARY
(2) DISCLOSURE STATEMENT
(3) RESOLUTION
(4) BID SUMMARY
(5) BID PROPOSAL
(6) CERTIFICATE OF LIABILITY INSURANCE
(7) RECOMMENDATION OF AWARD
(8) POLITICAL CONTRIBUTION FORM



Business History Form

The contract shall be awarded to the responsible proposer who, at the discretion of the County, taking into consideration the reliability of the proposer and the capacity of the proposer to perform the services required by the County, offers the best value to the County and who will best promote the public interest.

In addition to the submission of proposals, each proposer shall complete and submit this questionnaire. The questionnaire shall be filled out by the owner of a sole proprietorship or by an authorized representative of the firm, corporation or partnership submitting the Proposal.

NOTE: All questions require a response, even if response is "none" or "not-applicable." No blanks.

(USE ADDITIONAL SHEETS IF NECESSARY TO FULLY ANSWER THE FOLLOWING QUESTIONS).

Date: 06/03/2026

1) Proposer's Legal Name: AssetWorks Inc

2) Address of Place of Business: 1001 Old Cassatt Road #204

City: Berwyn State/Province/
Territory: PA Zip/Postal
Code: 19312

Country: US

3) Mailing Address (if different): _____

City: _____ State/Province/
Territory: _____ Zip/Postal
Code: _____

Country: _____

Phone: _____

Does the business own or rent its facilities? Rent If other, please provide details:

4) Dun and Bradstreet number: 828548961

5) Federal I.D. Number: 460521049

6) The proposer is a: Corporation (Describe) _____

7) Does this business share office space, staff, or equipment expenses with any other business?

YES ☐ NO ☒ If yes, please provide details:

8) Does this business control one or more other businesses?

YES ☐ NO ☒ If yes, please provide details:

- 9) Does this business have one or more affiliates, and/or is it a subsidiary of, or controlled by, any other business?

YES ☒ NO ☐ If yes, please provide details:

Constellation Software Inc (ultimate parent)

Toronto-Dominion Centre, 66 Wellington St W Suite 5300, Toronto, ON M5K 1E6, Canada

- 10) Has the proposer ever had a bond or surety cancelled or forfeited, or a contract with Nassau County or any other government entity terminated?

YES ☐ NO ☒ If yes, state the name of bonding agency, (if a bond), date, amount of bond and reason for such cancellation or forfeiture: or details regarding the termination (if a contract).

- 11) Has the proposer, during the past seven years, been declared bankrupt?

YES ☐ NO ☒ If yes, state date, court jurisdiction, amount of liabilities and amount of assets

- 12) In the past five years, has this business and/or any of its owners and/or officers and/or any affiliated business, been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency? And/or, in the past 5 years, have any owner and/or officer of any affiliated business been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency, where such investigation was related to activities performed at, for, or on behalf of an affiliated business.

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

- 13) In the past 5 years, has this business and/or any of its owners and/or officers and/or any affiliated business been the subject of an investigation by any government agency, including but not limited to federal, state and local regulatory agencies? And/or, in the past 5 years, has any owner and/or officer of an affiliated business been the subject of an investigation by any government agency, including but not limited to federal, state and local regulatory agencies, for matters pertaining to that individual's position at or relationship to an affiliated business.

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

- 14) Has any current or former director, owner or officer or managerial employee of this business had, either before or during such person's employment, or since such employment if the charges pertained to events that allegedly occurred during the time of employment by the submitting business, and allegedly related to the conduct of that business:

a) Any felony charge pending?

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

b) Any misdemeanor charge pending?

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

c) In the past 10 years, you been convicted, after trial or by plea, of any felony and/or any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business?

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

d) In the past 5 years, been convicted, after trial or by plea, of a misdemeanor?

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

e) In the past 5 years, been found in violation of any administrative, statutory, or regulatory provisions?

YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

- 15) In the past (5) years, has this business or any of its owners or officers, or any other affiliated business had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held?
YES ☐ NO ☒ If yes, provide details for each such investigation, an explanation of the circumstances and corrective action taken.

- 16) For the past (5) tax years, has this business failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges?
YES ☐ NO ☒ If yes, provide details for each such year. Provide a detailed response to all questions checked 'YES'. If you need more space, photocopy the appropriate page and attach it to the questionnaire.

17 Conflict of Interest:

- a) Please disclose any conflicts of interest as outlined below. NOTE: If no conflicts exist, please expressly state "No conflict exists."

(i) Any material financial relationships that your firm or any firm employee has that may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.

No conflict exists.

(ii) Any family relationship that any employee of your firm has with any County public servant that may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.

No conflict exists.

(iii) Any other matter that your firm believes may create a conflict of interest or the appearance of a conflict of interest in acting on behalf of Nassau County.

No conflict exists.

- b) Please describe any procedures your firm has, or would adopt, to assure the County that a conflict of interest would not exist for your firm in the future.

AssetWorks is a subsidiary of a publicly traded corporation on the Toronto stock exchange and all disclosures are required under Canadian Securities Law for its ultimate parent; Constellation Software Inc.

- A. Include a resume or detailed description of the Proposer's professional qualifications, demonstrating extensive experience in your profession. Any prior similar experiences, and the results of these experiences, must be identified.

Have you previously uploaded the below information under in the Document Vault?

YES ☒ NO ☐

Is the proposer an individual?

YES [] NO [X] Should the proposer be other than an individual, the Proposal MUST include:

i) Date of formation;

12/23/2021

ii) Name, addresses, and position of all persons having a financial interest in the company, including shareholders, members, general or limited partner. If none, explain.

No one person has a larger than 5% interest in the corporation.

iii) Name, address and position of all officers and directors of the company. If none, explain.

1 File(s) uploaded: AssetWorks Inc is a standalone subsidiary and wholly owned by Constellation Software Inc.docx

iv) State of incorporation (if applicable);

DE

v) The number of employees in the firm;

253

vi) Annual revenue of firm;

48000000

vii) Summary of relevant accomplishments

AssetWorks Inc is the leading provider of enterprise asset maintenance management software solutions.

viii) Copies of all state and local licenses and permits.

B. Indicate number of years in business.

45

C. Provide any other information which would be appropriate and helpful in determining the Proposer's capacity and reliability to perform these services.

AssetWorks Inc was founded in 1979 as Control Software Inc and in 2005 was purchased by Constellation Software Inc and renamed 'AssetWorks Inc.'

D. Provide names and addresses for no fewer than three references for whom the Proposer has provided similar services or who are qualified to evaluate the Proposer's capability to perform this work.

Company	City of New York		
Contact Person	Dan Krantz		
Address	One Center Street- 17th Floor		
City	New York	State/Province/Territory	NY
Country	US		
Telephone	(212) 386-0377		
Fax #			
E-Mail Address	dkrantz@dcas.nyc.gov		

AssetWORKS

AssetWorks Inc is a standalone subsidiary and wholly owned by Constellation Software Inc., the ultimate parent. AssetWorks Inc does **not** have a Board of Directors but does maintain the following person as authorized signatory solely for AssetWorks Inc:

Greg Richards, General Manager

AssetWorks Inc
1001 Old Cassatt Road, Suite 204
Berwyn, PA 19312

Home address:

3932 Broadmoor Loop, Broomfield, CO 80023

No one person owns more than 5% of the ultimate parent; Constellation Software Inc. and the Board of Directors are as follows:

John Billowits (Chairman)

Mark Miller (President of Constellation Software)

Jamal Baksh (Chief Financial Officer)

Lawrence Cunningham (Vice Chairman)

Claire Kennedy (Independent Director)

Robert Kittel (Director)

Donna Parr (Independent Director)

Andrew Pastor (Director)

Laurie Schultz (Director)

Company	SEPTA		
Contact Person	Justin Benante		
Address	1234 Market Street		
City	Phila	State/Province/Territory	PA
Country	US		
Telephone	(215) 580-7022		
Fax #			
E-Mail Address	jbenante@septa.org		

Company	State of New Jersey		
Contact Person	Jenise Steppe		
Address	P.O. Box 211		
City	Trenton	State/Province/Territory	NJ
Country	US		
Telephone	(609) 292-0795		
Fax #			
E-Mail Address	Jenise.Steppe@treas.nj.gov		

I, Lynn Sons , hereby acknowledge that a materially false statement willfully or fraudulently made in connection with this form may result in rendering the submitting business entity and/or any affiliated entities non-responsible, and, in addition, may subject me to criminal charges.

I, Lynn Sons , hereby certify that I have read and understand all the items contained in this form; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this form; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this form as additional inducement to enter into a contract with the submitting business entity.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

Name of submitting business: AssetWorks Inc

Electronically signed and certified at the date and time indicated by:
Lynn Sons LYNN.SONS@ASSETWORKS.COM

Compliance Manager

Title

06/04/2026

Date



COUNTY OF NASSAU

POLITICAL CAMPAIGN CONTRIBUTION DISCLOSURE FORM

1. Has the vendor or any corporate officers of the vendor provided campaign contributions pursuant to the New York State Election Law in (a) the period beginning April 1, 2016 and ending on the date of this disclosure, or (b), beginning April 1, 2018, the period beginning two years prior to the date of this disclosure and ending on the date of this disclosure, to the campaign committees of any of the following Nassau County elected officials or to the campaign committees of any candidates for any of the following Nassau County elected offices: the County Executive, the County Clerk, the Comptroller, the District Attorney, or any County Legislator?

YES ☐ NO ☒ If yes, to what campaign committee?

Electronically signed and certified at the date and time indicated by:

Lynn Sons [LYNN.SONS@ASSETWORKS.COM]

Dated: 06/03/2026 07:54:48 am

Vendor: AssetWorks

Title: Compliance Manager

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name: Greg Richards
Date of birth: 03/30/1969
Home address: 3932 Broadmoor Loop
City: Broomfield State/Province/Territory: CO Zip/Postal Code: 80023
Country: US
Business Address: 1001 Old Cassatt Rd, Suite 204
City: Berwyn State/Province/Territory: PA Zip/Postal Code: 19312
Country: US
Telephone: 6106879202
Other present address(es):
City: Berwyn State/Province/Territory: PA Zip/Postal Code: 19312
Country: US
Telephone: 6106879202

List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

President	<u></u>	Treasurer	<u></u>
Chairman of Board	<u></u>	Shareholder	<u></u>
Chief Exec. Officer	<u></u>	Secretary	<u></u>
Chief Financial Officer	<u></u>	Partner	<u></u>
Vice President	<u></u>		
(Other)	<u></u>		

Type Other
Description General Manager
Start Date 05/02/2012

3. Do you have an equity interest in the business submitting the questionnaire?
YES ☐ NO ☒ If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire?

YES ☐ NO ☒ If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or notfor-profit organization other than the one submitting the questionnaire?

YES ☐ NO ☒ If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer?

YES ☐ NO ☒ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency. Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

- a. Been debarred by any government agency from entering into contracts with that agency?
YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause?
YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards?
YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract?
YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated?

YES ☐ NO ☒ If 'Yes', provide details for each such instance. (Provide a detailed response to all questions check "Yes". If you need more space, photocopy the appropriate page and attached it to the questionnaire.)

9.

- a. Is there any felony charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- b. Is there any misdemeanor charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- c. Is there any administrative charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- d. In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- e. In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- f. In the past 5 years, have you been found in violation of any administrative or statutory charges?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 10 In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5? YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 11 In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 12 In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 13 For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

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I, Greg Richards , hereby acknowledge that a materially false statement willfully or fraudulently made in connection with this form may result in rendering the submitting business entity and/or any affiliated entities non-responsible, and, in addition, may subject me to criminal charges.

I, Greg Richards , hereby certify that I have read and understand all the items contained in this form; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this form; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this form as additional inducement to enter into a contract with the submitting business entity.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

AssetWorks, Inc

Name of submitting business

Electronically signed and certified at the date and time indicated by:

Greg Richards GREG.RICHARDS@ASSETWORKS.COM

General Manager

Title

06/09/2026 06:57:38 pm

Date

PRINCIPAL QUESTIONNAIRE FORM

All questions on these questionnaires must be answered by all officers and any individuals who hold a ten percent (10%) or greater ownership interest in the proposer. Answers typewritten or printed in ink. If you need more space to answer any question, make as many photocopies of the appropriate page(s) as necessary and attach them to the questionnaire.

COMPLETE THIS QUESTIONNAIRE CAREFULLY AND COMPLETELY. FAILURE TO SUBMIT A COMPLETE QUESTIONNAIRE MAY MEAN THAT YOUR BID OR PROPOSAL WILL BE REJECTED AS NON-RESPONSIVE AND IT WILL NOT BE CONSIDERED FOR AWARD

1. Principal Name: Lynn Sons
Date of birth: 03/13/1962
Home address: 7 Summit Drive
City: Bryn Mawr State/Province/Territory: PA Zip/Postal Code: 19010
Country: US
Business Address: 1001 Old Cassatt Rd, Suite 204
City: Berwyn State/Province/Territory: PA Zip/Postal Code: 19312
Country: US
Telephone: 6106879202
Other present address(es):
City: Berwyn State/Province/Territory: PA Zip/Postal Code: 19312
Country: US
Telephone: 6106879202

List of other addresses and telephone numbers attached

2. Positions held in submitting business and starting date of each (check all applicable)

President	_____	Treasurer	_____
Chairman of Board	_____	Shareholder	_____
Chief Exec. Officer	_____	Secretary	_____
Chief Financial Officer	_____	Partner	_____
Vice President	_____		
(Other)	_____		

Type: Other
Description: Compliance Manager
Start Date: 05/02/2012

3. Do you have an equity interest in the business submitting the questionnaire?
YES [] NO [X] If Yes, provide details.

4. Are there any outstanding loans, guarantees or any other form of security or lease or any other type of contribution made in whole or in part between you and the business submitting the questionnaire?

YES ☐ NO ☒ If Yes, provide details.

5. Within the past 3 years, have you been a principal owner or officer of any business or notfor-profit organization other than the one submitting the questionnaire?

YES ☐ NO ☒ If Yes, provide details.

6. Has any governmental entity awarded any contracts to a business or organization listed in Section 5 in the past 3 years while you were a principal owner or officer?

YES ☐ NO ☒ If Yes, provide details.

NOTE: An affirmative answer is required below whether the sanction arose automatically, by operation of law, or as a result of any action taken by a government agency. Provide a detailed response to all questions checked "YES". If you need more space, photocopy the appropriate page and attach it to the questionnaire.

7. In the past (5) years, have you and/or any affiliated businesses or not-for-profit organizations listed in Section 5 in which you have been a principal owner or officer:

- a. Been debarred by any government agency from entering into contracts with that agency?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- b. Been declared in default and/or terminated for cause on any contract, and/or had any contracts cancelled for cause?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- c. Been denied the award of a contract and/or the opportunity to bid on a contract, including, but not limited to, failure to meet pre-qualification standards?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- d. Been suspended by any government agency from entering into any contract with it; and/or is any action pending that could formally debar or otherwise affect such business's ability to bid or propose on contract?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

8. Have any of the businesses or organizations listed in response to Question 5 filed a bankruptcy petition and/or been the subject of involuntary bankruptcy proceedings during the past 7 years, and/or for any portion of the last 7 year period, been in a state of bankruptcy as a result of bankruptcy proceedings initiated more than 7 years ago and/or is any such business now the subject of any pending bankruptcy proceedings, whenever initiated?

YES ☐ NO ☒ If 'Yes', provide details for each such instance. (Provide a detailed response to all questions check "Yes". If you need more space, photocopy the appropriate page and attached it to the questionnaire.)

9.

- a. Is there any felony charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- b. Is there any misdemeanor charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- c. Is there any administrative charge pending against you?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- d. In the past 10 years, have you been convicted, after trial or by plea, of any felony, or of any other crime, an element of which relates to truthfulness or the underlying facts of which related to the conduct of business?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- e. In the past 5 years, have you been convicted, after trial or by plea, of a misdemeanor?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- f. In the past 5 years, have you been found in violation of any administrative or statutory charges?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 10 In addition to the information provided in response to the previous questions, in the past 5 years, have you been the subject of a criminal investigation and/or a civil anti-trust investigation by any federal, state or local prosecuting or investigative agency and/or the subject of an investigation where such investigation was related to activities performed at, for, or on behalf of the submitting business entity and/or an affiliated business listed in response to Question 5?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 11 In addition to the information provided, in the past 5 years has any business or organization listed in response to Question 5, been the subject of a criminal investigation and/or a civil anti-trust investigation and/or any other type of investigation by any government agency, including but not limited to federal, state, and local regulatory agencies while you were a principal owner or officer?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 12 In the past 5 years, have you or this business, or any other affiliated business listed in response to Question 5 had any sanction imposed as a result of judicial or administrative proceedings with respect to any professional license held?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

- 13 For the past 5 tax years, have you failed to file any required tax returns or failed to pay any applicable federal, state or local taxes or other assessed charges, including but not limited to water and sewer charges?

YES ☐ NO ☒ If yes, provide an explanation of the circumstances and corrective action taken.

--

I, Lynn Sons , hereby acknowledge that a materially false statement willfully or fraudulently made in connection with this form may result in rendering the submitting business entity and/or any affiliated entities non-responsible, and, in addition, may subject me to criminal charges.

I, Lynn Sons , hereby certify that I have read and understand all the items contained in this form; that I supplied full and complete answers to each item therein to the best of my knowledge, information and belief; that I will notify the County in writing of any change in circumstances occurring after the submission of this form; and that all information supplied by me is true to the best of my knowledge, information and belief. I understand that the County will rely on the information supplied in this form as additional inducement to enter into a contract with the submitting business entity.

CERTIFICATION

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS QUESTIONNAIRE MAY RESULT IN RENDERING THE SUBMITTING BUSINESS ENTITY NOT RESPONSIBLE WITH RESPECT TO THE PRESENT BID OR FUTURE BIDS, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

AssetWorks Inc

Name of submitting business

Electronically signed and certified at the date and time indicated by:

Lynn Sons LYNN.SONS@ASSETWORKS.COM

Compliance Manager

Title

10/07/2026 11:44:07 am

Date

Condensed Consolidated Interim Financial Statements
(In U.S. dollars)

**CONSTELLATION
SOFTWARE INC.**

For the three months ended March 31, 2026 and 2025
Unaudited

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statements of Financial Position

(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

	March 31, 2026		December 31, 2025	
Assets				
Current assets:				
Cash and cash equivalents	\$	3,010	\$	3,089
Accounts receivable		1,630		1,467
Unbilled revenue		478		450
Inventories		83		66
Other assets (note 6)		755		726
		5,956		5,798
Non-current assets:				
Property and equipment		239		241
Right of use assets		390		384
Deferred income taxes		369		355
Investments in associates (note 5)		683		655
Other assets (note 6)		425		345
Intangible assets (note 7)		8,907		8,388
		11,013		10,368
Total assets	\$	16,969	\$	16,167
Liabilities and Shareholders' Equity				
Current liabilities:				
Debt with recourse to Constellation Software Inc. (note 8)	\$	-	\$	-
Liability of CSI under the IRGA (note 8)		655		775
Debt without recourse to Constellation Software Inc. (note 9)		585		591
Accounts payable and accrued liabilities		1,759		1,941
Dividends payable (note 12)		21		21
Deferred revenue		2,891		2,215
Provisions (note 10)		17		17
Acquisition holdback payables		238		218
Lease obligations		149		141
Income taxes payable		217		150
		6,532		6,069
Non-current liabilities:				
Debt with recourse to Constellation Software Inc. (note 8)		1,480		1,489
Liability of CSI under the IRGA (note 8)		478		458
Debt without recourse to Constellation Software Inc. (note 9)		1,925		2,051
Deferred income taxes		935		890
Acquisition holdback payables		234		208
Lease obligations		289		282
Other liabilities (note 6)		487		451
		5,828		5,830
Total liabilities		12,360		11,899
Shareholders' equity (note 12):				
Capital stock		99		99
Accumulated other comprehensive income (loss)		98		130
Retained earnings		3,687		3,347
Non-controlling interests (note 18)		725		692
		4,609		4,267
Subsequent events (notes 19)				
Total liabilities and shareholders' equity	\$	16,969	\$	16,167

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statements of Income (loss)

(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

	Three months ended March 31,	
	2026	2025
Revenue		
License	\$ 91	\$ 96
Professional services	546	487
Hardware and other	100	74
Maintenance and other recurring	2,444	1,996
	3,181	2,654
Expenses		
Staff	1,687	1,412
Hardware	57	40
Third party license, maintenance and professional services	312	254
Travel, telecommunications, supplies, software and equipment	159	131
Professional fees	64	47
Other, net	87	70
Depreciation	55	46
Amortization of intangible assets (note 7)	326	272
	2,745	2,272
Foreign exchange loss (gain)	(45)	32
IRGA/TSS Membership liability revaluation charge (note 8)	(76)	94
Finance and other expense (income) (note 13)	(15)	(80)
Share in net (income) loss of equity investee (note 5)	(10)	0
Bargain purchase gain (note 4)	0	-
Impairment of intangible and other non-financial assets (note 7)	8	3
Finance costs (note 13)	81	71
	(58)	119
Income (loss) before income taxes	493	262
Current income tax expense (recovery) (note 11)	172	137
Deferred income tax expense (recovery)	(78)	(49)
Income tax expense (recovery)	93	89
Net income (loss)	400	174
Net income (loss) attributable to:		
Common shareholders of Constellation Software Inc.	367	136
Non-controlling interests (note 18)	33	38
Net income (loss)	400	174
Earnings per common share of Constellation Software Inc.		
Basic and diluted (note 14)	\$ 17.32	\$ 6.41

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statements of Comprehensive Income (loss)

(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

	Three months ended March 31,	
	2026	2025
Net income (loss)	\$ 400	\$ 174
Items that are or may be reclassified subsequently to net income (loss):		
Foreign currency translation differences from foreign operations and other, net of tax	(37)	79
Items that will not be reclassified to net income (loss):		
Changes in the fair value of equity investments at FVOCI	-	120
Other comprehensive income (loss), net of income tax	(37)	199
Total comprehensive income (loss)	\$ 363	\$ 372
Total other comprehensive income (loss) attributable to:		
Common shareholders of Constellation Software Inc.	(32)	139
Non-controlling interests (note 18)	(5)	60
Total other comprehensive income (loss)	\$ (37)	\$ 199
Total comprehensive income (loss) attributable to:		
Common shareholders of Constellation Software Inc.	335	275
Non-controlling interests (note 18)	28	97
Total comprehensive income (loss)	\$ 363	\$ 372

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statement of Changes in Equity

(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

Three months ended March 31, 2026

	Equity Attributable to Common Shareholders of CSI				Non-controlling interests	Total equity
	Capital stock	Accumulated other comprehensive income (loss)	Retained earnings	Total		
Balance at January 1, 2026	\$ 99	\$ 130	\$ 3,347	\$ 3,576	\$ 692	\$ 4,267
<i>Total comprehensive income (loss):</i>						
Net income (loss)	-	-	367	367	33	400
<i>Other comprehensive income (loss)</i>						
Foreign currency translation differences from foreign operations and other, net of tax and changes in the fair value of equity investments at FVOCI	-	(32)	-	(32)	(5)	(37)
Total other comprehensive income (loss)	-	(32)	-	(32)	(5)	(37)
Total comprehensive income (loss)	-	(32)	367	335	28	363
Transactions with owners, recorded directly in equity						
Other movements in non-controlling interests	-	-	(5)	(5)	5	0
Dividends to shareholders of the Company	-	-	(21)	(21)	-	(21)
Balance at March 31, 2026	\$ 99	\$ 98	\$ 3,687	\$ 3,884	\$ 725	\$ 4,609

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statement of Changes in Equity
(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

Three months ended March 31, 2025

	Equity Attributable to Common Shareholders of CSI				Non-controlling interests	Total equity
	Capital stock	Accumulated other comprehensive income (loss)	Retained earnings	Total		
Balance at January 1, 2025	\$ 99	\$ (224)	\$ 2,919	\$ 2,795	\$ 493	\$ 3,288
<i>Total comprehensive income (loss):</i>						
Net income (loss)	-	-	136	136	38	174
<i>Other comprehensive income (loss)</i>						
Foreign currency translation differences from foreign operations and other, net of tax	-	139	-	139	60	199
Total other comprehensive income (loss)	-	139	-	139	60	199
Total comprehensive income (loss)	-	139	136	275	97	372
Transactions with owners, recorded directly in equity						
Other movements in non-controlling interests	-	-	(4)	(4)	4	(0)
Dividends paid to non-controlling interests	-	-	-	-	(0)	(0)
Dividends to shareholders of the Company	-	-	(21)	(21)	-	(21)
Balance at March 31, 2025	\$ 99	\$ (85)	\$ 3,030	\$ 3,045	\$ 594	\$ 3,639

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Condensed Consolidated Interim Statements of Cash Flows

(In millions of U.S. dollars, except per share amounts. Due to rounding, numbers presented may not foot.)

Unaudited

	Three months ended March 31,	
	2026	2025
Cash flows from (used in) operating activities:		
Net income (loss)	400	174
Adjustments for:		
Depreciation	55	46
Amortization of intangible assets (note 7)	326	272
IRGA/TSS Membership liability revaluation charge (note 8)	(76)	94
Finance and other expense (income) (note 13)	(15)	(80)
Share in net (income) loss of equity investee (note 5)	(10)	0
Bargain purchase (gain) (note 4)	0	-
Impairment of intangible and other non-financial assets (note 7)	8	3
Finance costs (note 13)	81	71
Income tax expense (recovery)	93	89
Foreign exchange loss (gain)	(45)	32
Depreciation of third party costs	4	5
Change in non-cash operating assets and liabilities exclusive of effects of business combinations (note 17)	185	231
Transaction costs associated with equity securities classified as FVOCI	-	(2)
Income taxes paid	(107)	(107)
Net cash flows from (used in) operating activities	897	827
Cash flows from (used in) financing activities:		
Interest paid on lease obligations	(4)	(4)
Interest paid on debt	(61)	(62)
Increase (decrease) in Topicus revolving credit debt facility without recourse to CSI	(286)	31
Proceeds from issuance of debt facilities without recourse to CSI	244	27
Repayments of debt facilities without recourse to CSI	(73)	(30)
Other financing activities	4	(1)
Dividends paid to non-controlling interests	-	(0)
Debt transaction costs	(1)	(0)
Payments of lease obligations, net of sublease receipts	(38)	(31)
Dividends paid to common shareholders of the Company (note 12)	(21)	(21)
Net cash flows from (used in) in financing activities	(236)	(91)
Cash flows from (used in) investing activities:		
Acquisition of businesses (note 4)	(697)	(94)
Cash obtained with acquired businesses (note 4)	77	11
Post-acquisition settlement payments, net of receipts	(69)	(16)
Purchases of investments and other assets	(32)	(175)
Decrease (increase) in restricted cash	1	7
Interest, dividends and other proceeds received	12	11
Property and equipment purchased	(19)	(15)
Net cash flows from (used in) investing activities	(726)	(271)
Effect of foreign currency on cash and cash equivalents	(13)	33
Increase (decrease) in cash and cash equivalents	(78)	497
Cash and cash equivalents, beginning of period	\$ 3,089	\$ 1,980
Cash and cash equivalents, end of period	\$ 3,010	\$ 2,477

See accompanying notes to the condensed consolidated interim financial statements.

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

Notes to the condensed consolidated interim financial statements

- | | |
|--|--|
| 1. Reporting entity | 11. Income taxes |
| 2. Basis of presentation | 12. Capital and other components of equity |
| 3. Material accounting policies | 13. Finance and other expense (income) and finance costs |
| 4. Business acquisitions | 14. Earnings per share |
| 5. Investments in associates | 15. Financial instruments |
| 6. Other assets and other non-current liabilities | 16. Contingencies |
| 7. Intangible assets | 17. Changes in non-cash operating assets and liabilities |
| 8. Debt with recourse to CSI and Liability of CSI under the IRGA | 18. Non-controlling interests |
| 9. Debt without recourse to CSI | 19. Subsequent events |
| 10. Provisions | |

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

1. Reporting entity

Constellation Software Inc. is a company domiciled in Canada. The address of Constellation Software Inc.'s registered office is 66 Wellington Street West, Suite 5300, Toronto, Ontario, Canada. The condensed consolidated interim financial statements of Constellation Software Inc. as at and for the three-month period ended March 31, 2026 comprise Constellation Software Inc. and its subsidiaries (together referred to as "Constellation", "CSI", or the "Company") and the Company's interest in associates. The Company is engaged principally in the development, installation and customization of software as well as in the provisioning of related professional services and support for customers globally across over 100 diverse markets.

2. Basis of presentation

(a) Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB") and using the accounting policies disclosed in Note 3 of the Company's 2025 annual consolidated financial statements, available on the System for Electronic Document Analysis and Retrieval ("SEDAR+") at www.sedarplus.com, except as disclosed herein.

These condensed consolidated interim financial statements were approved and authorized for issuance by the Board of Directors of the Company on May 12, 2026.

These condensed consolidated interim financial statements should be read in conjunction with the Company's 2025 annual consolidated financial statements.

(b) Basis of measurement

The condensed consolidated interim financial statements have been prepared on the historical cost basis except for certain assets and liabilities initially recognized in connection with business combinations, derivative financial instruments, equity securities, and contingent consideration related to business acquisitions, which are measured at their estimated fair value.

(c) Functional and presentation of currency

The condensed consolidated interim financial statements are presented in U.S. dollars, which is Constellation's functional currency.

(d) Use of estimates and judgements

The preparation of the condensed consolidated interim financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses, consistent with those disclosed in the 2025 annual consolidated financial statements and described in these condensed consolidated interim financial statements. Actual results may differ from these estimates.

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

Estimates and underlying assumptions are reviewed on an ongoing basis. Estimates are based on historical experience and other assumptions that are considered reasonable in the circumstances. The actual amount or values may vary in certain instances from the assumptions and estimates made. Changes will be recorded, with corresponding effect in profit or loss, when, and if, better information is obtained.

3. Material accounting policies

Unless otherwise noted in the condensed consolidated interim financial statements, the material accounting policies used in preparing these condensed consolidated interim financial statements are unchanged from those disclosed in the Company's 2025 annual consolidated financial statements and have been applied consistently to all periods presented in these condensed consolidated interim financial statements.

The accounting policies have been applied consistently by Constellation's subsidiaries.

Recent accounting pronouncements not yet adopted:

The IASB has issued IFRS 18, Presentation and Disclosure in Financial Statements (replacing IAS 1, Presentation of Financial Statements), with an aim to improve how information is communicated in the financial statements, with a focus on information in the statement of income that will become effective on January 1, 2027. The Company is assessing the impacts IFRS 18 will have on the consolidated financial statements.

4. Business acquisitions

(a) On February 13, 2026, the Company completed the acquisition of 100% of the shares of Synchronoss Technologies, Inc. ("Synchronoss") for cash proceeds of \$309.

Synchronoss is a software company that offers cloud-based software and services that enable communications service providers and other enterprises to manage, monetize, and securely deliver digital content, messaging, and customer engagement solutions. The acquired business operates in the communications and media market. The acquisition has been accounted for using the acquisition method with the results of operations included in the condensed consolidated interim financial statements for three months ended March 31, 2026 from the date of the acquisition.

The goodwill recognized in connection with this acquisition is primarily attributable to the application of the Company's best practices to improve the operations of the company acquired, synergies with existing businesses of the Company, and other intangible assets that do not qualify for separate recognition including assembled workforce. The goodwill is not expected to be deductible for income tax purposes.

The gross contractual amounts of acquired receivables was \$15; however, the Company has recorded an allowance of \$NIL as part of the acquisition accounting to reflect contractual cash flows that are not expected to be collected.

Due to the complexity and timing of this acquisition, the Company is in the process of determining and finalizing the estimated fair value of the net assets acquired. The amounts determined on a provisional basis generally relate to net asset assessments and measurement of the assumed liabilities. The provisional purchase price allocations may differ from the final purchase price allocations, and these differences may be material. Revisions to the allocations will occur as additional information about the fair value of assets and liabilities becomes available.

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

The impact of acquisition accounting applied on a provisional basis in connection with the acquisition of Synchronoss is as follows:

Assets acquired:		
Cash	\$	34
Accounts receivable		15
Other current assets		12
Property and equipment		2
Right of use assets		4
Other non-current assets		4
Technology assets		111
Customer assets		175
		356
Liabilities assumed:		
Current liabilities		31
Deferred revenue		0
Deferred income taxes		29
Long-term lease obligations		8
Other non-current liabilities		7
		75
Goodwill		28
Total consideration	\$	309

The acquisition of Synchronoss contributed revenue of \$22 and a net loss of \$2 for the three months ended March 31, 2026. If this acquisition had occurred on January 1, 2026, the Company estimates that pro-forma consolidated revenue and pro-forma condensed consolidated interim net income would have been \$3,201 and \$402 compared to the actual amounts reported in the consolidated statement of income (loss) for three months ended March 31, 2026.

(b) During the three months ended March 31, 2026, the Company completed a number of additional acquisitions for aggregate cash consideration of \$388 plus cash holdbacks of \$91 and contingent consideration with an estimated acquisition date fair value of \$21. The total consideration resulting from the additional acquisitions in the three months ended March 31, 2026 was \$500. The contingent consideration is payable on the achievement of certain financial targets in the post-acquisition periods. The obligation for contingent consideration for acquisitions during the three months ended March 31, 2026 has been recorded at its estimated fair value at the various acquisition dates. The estimated fair value of the applicable contingent consideration is calculated using the estimated financial outcome and resulting expected contingent consideration to be paid and inclusion of a discount

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

rate as appropriate. For these arrangements, which include both maximum, or capped, and unlimited contingent consideration amounts, the estimated increase to the initial consideration is not expected to exceed \$27.

Aggregate contingent consideration of \$225 (December 31, 2025 - \$215) has been reported in the condensed consolidated interim statement of financial position at its estimated fair value relating to applicable acquisitions completed in the current and prior periods. Changes made to the estimated fair value of contingent consideration are included in other, net in the condensed consolidated interim statements of income (loss). An expense of \$4 has been recorded for the three months ended March 31, 2026 (an expense of \$7 for the three months ended March 31, 2025).

No additional acquisitions were deemed to be individually significant. The majority of the businesses acquired during the period were acquisitions of shares and the remainder were asset acquisitions. The cash holdbacks are generally payable over a two-year period and are adjusted, as necessary, for such items as working capital or net tangible asset assessments, as defined in the agreements, and claims under the respective representations and warranties of the purchase and sale agreements.

The additional acquisitions during the three months ended March 31, 2026 include software companies catering to the following markets: accounting, agriculture equipment dealers, asset management, automotive, aviation, chemicals, content management, education, enterprise resource planning, financial services, fitness, gaming, gas monitoring, government, healthcare, hospitality, human capital, insurance, legal, manufacturing, mining, planning, policy and procedure management, procurement, real estate, retail management and distribution, social compliance, and telematics all of which are software businesses similar to existing businesses operated by the Company. The acquisitions have been accounted for using the acquisition method with the results of operations included in these consolidated financial statements from the date of each acquisition.

The goodwill recognized in connection with these additional acquisitions is primarily attributable to the application of Constellation's best practices to improve the operations of the companies acquired, synergies with existing businesses of Constellation, and other intangible assets that do not qualify for separate recognition including assembled workforce. Goodwill in the amount of \$19 is expected to be deductible for income tax purposes.

The gross contractual amounts of acquired receivables was \$43; however, the Company has recorded an allowance of \$2 as part of the acquisition accounting to reflect contractual cash flows that are not expected to be collected.

Due to the complexity and timing of certain additional acquisitions made, the Company is in the process of determining and finalizing the estimated fair value of the net assets acquired as part of the acquisitions closed during the three months ended March 31, 2026 and the last nine months of 2025. The amounts determined on a provisional basis generally relate to net asset assessments and measurement of the assumed liabilities, including acquired contract liabilities. The provisional purchase price allocations may differ from the final purchase price allocations, and these differences may be material. Revisions to the allocations will occur as additional information about the fair value of assets and liabilities becomes available. The cash consideration associated with these provisional estimates (including individually significant acquisitions) totals \$1,830.

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

The aggregate impact of acquisition accounting applied in connection with the aggregate of business acquisitions that are not individually significant in the period ended March 31, 2026 is as follows:

Assets acquired:		
Cash	\$	43
Accounts receivable		41
Other current assets		39
Property and equipment		8
Right of use assets		17
Other non-current assets		2
Deferred income taxes		5
Technology assets		229
Customer assets		273
		656
Liabilities assumed:		
Current liabilities		55
Deferred revenue		70
Deferred income taxes		93
Long-term lease obligations		13
Other non-current liabilities		1
		231
Non-controlling interest		(0)
Goodwill		76
Bargain purchase gain		(0)
Aggregate purchase price	\$	500
Non-cash consideration:		
Fair value of investment in affiliate in which control was acquired		(0)
Total consideration		500

(c) The 2026 additional business acquisitions did not have a material impact to either the consolidated revenue or the consolidated net income (loss) for the three months ended March 31, 2026. The materiality threshold is reviewed on a regular basis taking into account the quantitative (contribution to revenue and net income (loss)) and

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

qualitative (size and comparability with other Constellation businesses) factors of current period acquisitions on both an individual and aggregate basis.

(d) The chart below outlines the significant measurement period adjustments and adjustments to estimated holdback payables on prior year acquisitions which have been reflected on the condensed consolidated interim statement of financial position as of December 31, 2025.

Current Assets:

Accounts receivable	(3)
Unbilled revenue	1
Inventories	(2)
Acquisition holdback receivables	-
Other assets	(0)
	(5)

Non-current Assets:

Property and equipment	0
Right of use assets	0
Intangible assets	(0)
	(0)

Total assets	(5)
--------------	-----

Current liabilities:

Accounts payable and accrued liabilities	0
Deferred revenue	1
Acquisition holdback payables	(5)
Lease obligations	0
Income taxes payable	(0)
	(5)

Non-current liabilities:

Deferred income taxes	(0)
Acquisition holdback payables	0
Lease obligations	0
Other liabilities	(0)
	0

Total liabilities	(5)
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CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements
(In millions of U.S. dollars, except per share amounts and as otherwise indicated)
(Due to rounding, numbers presented may not foot)
Three months ended March 31, 2026 and 2025
(Unaudited)

5. Investments in associates

Investments in associates comprise the following:

	March 31, 2026	December 31, 2025
Investment in Asseco	590	575
Other investments in associates	93	80
	683	655

Investment in Asseco:

The Company owns 19,207,886 shares in Asseco Poland S.A. ("Asseco") representing an ownership interest of approximately 23.14%. Asseco offers comprehensive, proprietary IT solutions for certain sectors of the economy and is listed on the Polish Warsaw Stock Exchange (the "WSE"). The Company applies the equity method of accounting to its investment in Asseco as a result of its ability to exercise significant influence over Asseco. Under the equity method of accounting, the investment is initially recognized at cost and is subsequently adjusted to reflect the Company's share of profit or loss and other comprehensive income (loss) of Asseco. The Company has elected to use "lag reporting" in relation to its investment in Asseco. The Company will record its share of profit or loss and other comprehensive income (loss) on a "three-month lag" because the concurrent financial information is impracticable to obtain from Asseco. Due to the complexity and timing of the investment, the Company is in the process of determining and finalizing the estimated fair value of the net assets acquired. The provisional purchase price allocation may differ from the final purchase price allocation, and these differences may be material. Revisions to the allocation will occur as additional information about the fair value of assets and liabilities becomes available.

The below table presents a reconciliation of the investment in Asseco from the beginning of the period to the end of the period:

At January 1, 2026	575
Share in net (income) loss of equity investee	11
Share in other comprehensive income (loss) of equity investee	4
Dividends received	-
Foreign exchange and other adjustments	0
At March 31, 2026	590

The fair value of the Company's investment in Asseco based on the share price of Asseco at March 31, 2026 is \$872.

Summarized Financial Information:

The tables below provide summarised financial information for the investment in Asseco as at December 31, 2025, due to the application of lag reporting. The information disclosed reflects the amounts presented in the financial statements of Asseco and not the Company's share of those amounts. The amounts have been amended to reflect adjustments made by the Company when using the equity method, including fair value adjustments and significant events during the lag reporting period.

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

Summarized Statement of Financial Position:

Current assets	3,461
Non-current assets	2,388
Current liabilities	1,982
Non-current liabilities	1,024
Net assets	2,843
Non-controlling interest	(1,782)
Net assets attributable to the shareholders of Asseco	1,061
Topicus' share of net assets	253
Goodwill	337
Investment in Asseco	590

Summarized Statement of Income (loss):

Revenue	1,243
Operating profit	126
Net income	82
Net income attributable to the shareholders of Asseco	46
Share in net income (loss) of equity investee	11

Summarized Statement of Other Comprehensive Income (loss):

Other comprehensive income	28
Other comprehensive income attributable to the shareholders of Asseco	16
Share in other comprehensive income (loss) of equity investee	4

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6. Other assets and other non-current liabilities

(a) Other assets

		March 31, 2026	December 31, 2025
Prepaid expenses and other current assets	\$	429	\$ 376
Holdback receivable		1	1
Investment tax credits recoverable		63	53
Sales tax receivable		56	56
Equity securities held for trading		3	52
Income tax and other receivables		201	188
Total other current assets	\$	755	\$ 726
Investment tax credits recoverable	\$	15	\$ 19
Costs to obtain a contract		113	110
Non-current trade and other receivables and other assets		297	217
Total other non-current assets	\$	425	\$ 345

(b) Other non-current liabilities

		March 31, 2026	December 31, 2025
Contingent consideration	\$	123	\$ 122
Deferred revenue		123	119
Other non-current liabilities		241	210
Total other non-current liabilities	\$	487	\$ 451

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7. Intangible Assets

	Technology Assets	Customer Assets	Backlog	Non-compete agreements	Trademarks	Goodwill	Total
Cost							
Balance at January 1, 2025	\$ 5,733	\$ 5,485	\$ 17	\$ 2	\$ 28	\$ 1,474	\$ 12,739
Acquisitions through business combinations	783	749	0	-	-	268	1,801
Effect of movements in foreign exchange	282	258	0	(0)	3	74	616
Balance at December 31, 2025	\$ 6,798	\$ 6,492	\$ 17	\$ 2	\$ 31	\$ 1,816	\$ 15,157
Balance at January 1, 2026	\$ 6,798	\$ 6,492	\$ 17	\$ 2	\$ 31	\$ 1,816	\$ 15,157
Acquisitions through business combinations	340	448	(0)	-	-	105	893
Effect of movements in foreign exchange and other	(35)	(39)	(0)	0	(0)	(11)	(87)
Balance at March 31, 2026	\$ 7,103	\$ 6,900	\$ 17	\$ 2	\$ 30	\$ 1,910	\$ 15,963
Accumulated amortization and impairment losses							
Balance at January 1, 2025	\$ 3,340	\$ 1,894	\$ 17	\$ 2	\$ 9	\$ 23	\$ 5,284
Amortization for the period	677	504	0	(0)	2	-	1,182
Impairment charge	14	13	-	-	-	11	38
Effect of movements in foreign exchange	163	101	0	(0)	-	-	264
Balance at December 31, 2025	\$ 4,193	\$ 2,512	\$ 17	\$ 2	\$ 10	\$ 34	\$ 6,769
Balance at January 1, 2026	\$ 4,193	\$ 2,512	\$ 17	\$ 2	\$ 10	\$ 34	\$ 6,769
Amortization for the period	184	141	(0)	0	0	-	326
Impairment charge	0	0	-	-	-	0	0
Effect of movements in foreign exchange	(23)	(16)	(0)	0	-	-	(39)
Balance at March 31, 2026	\$ 4,354	\$ 2,637	\$ 17	\$ 2	\$ 10	\$ 34	\$ 7,056
Carrying amounts							
At January 1, 2025	\$ 2,393	\$ 3,591	\$ 0	\$ (0)	\$ 20	\$ 1,451	\$ 7,455
At December 31, 2025	\$ 2,606	\$ 3,980	\$ 0	\$ -	\$ 21	\$ 1,782	\$ 8,388
At January 1, 2026	\$ 2,606	\$ 3,980	\$ 0	\$ -	\$ 21	\$ 1,782	\$ 8,388
At March 31, 2026	\$ 2,749	\$ 4,263	\$ 0	\$ (0)	\$ 20	\$ 1,876	\$ 8,907

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8. Debt with recourse to CSI and Liability of CSI under the IRGA

	CSI Facility	Senior Notes	Liability of CSI under the IRGA	Debentures	Term Loan	Total
Principal outstanding (and, except for debentures, equal to fair value)	\$ -	\$ 1,000	\$ 1,133	\$ 356	\$ 86	\$ 2,574
Deduct: Unamortized transaction costs included in debt balance	-	(6)	-	-	(0)	(6)
Add: Unamortized debt premium	-	-	-	45	-	45
Carrying value at March 31, 2026	-	994	1,133	401	86	2,613
Current portion	-	-	655	-	-	655
Non-current portion	-	994	478	401	86	1,959

CSI Facility

On January 31, 2024, the Company completed an amendment and restatement of its existing credit facility agreement (the “CSI Facility”). The facility limit was increased from \$840 to \$1,085, with a syndicate of existing and new institutions. The agreement has also moved from a secured to an unsecured facility structure, which continues to be available for general corporate purposes including acquisitions and working capital. The CSI Facility is guaranteed by certain subsidiaries of the Company. The CSI Facility bears a variable interest rate with no fixed repayments required over the term to maturity. Interest rates are calculated at standard U.S. and Canadian reference rates plus interest rate spreads based on a leverage table. The CSI Facility contains standard events of default which if not remedied within a cure period would trigger the repayment of any outstanding balance. As at March 31, 2026, \$nil (December 31, 2025 – \$nil) had been drawn from this credit facility, and letters of credit totaling \$13 (December 31, 2025 - \$13) were issued, which limits the borrowing capacity on a dollar-for-dollar basis.

Senior Notes

On February 16, 2024, the Company completed a private offering of \$500 aggregate principal amount of 5.158% senior notes due 2029 and \$500 aggregate principal amount of 5.461% senior notes due 2034 (collectively, the “Senior Notes”). The Senior Notes are senior unsecured obligations of the Company and rank equally in right of payment to all of the Company’s existing and future senior unsecured indebtedness, including the CSI Facility. The Senior Notes are guaranteed by certain subsidiaries of the Company on the same basis as such subsidiaries have guaranteed the CSI Facility. Transaction costs associated with the Senior Notes are being amortized through profit or loss using the effective interest rate method.

Liability of CSI under the terms of the IRGA/TSS Members Agreement

On December 23, 2014, in accordance with the terms of the purchase and sale agreement for the initial acquisition of Total Specific Solutions (“TSS”) by CSI, and on the basis of the term sheets attached thereto, Constellation and the sellers of TSS along with certain members of TSS’ executive management team (collectively, the “Joday Group”) among others, entered into a Members Agreement (the “TSS Members Agreement”) pursuant to which the Joday Group acquired 33.29% of the voting interests in Constellation Software Netherlands Holding Coöperatief U.A. (which was renamed to Topicus.com Coöperatief U.A., (“Topicus Coop”)), a subsidiary of Constellation and the indirect owner of 100% of TSS at the time of the acquisition. Total proceeds from this transaction was EUR 39.

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On January 5, 2021, the TSS Members Agreement was terminated in conjunction with the acquisition of Topicus.com B.V., the reorganization of Topicus Coop and the execution of the Investors Rights and Governance Agreement ("IRGA"). The IRGA was established to create certain contractual obligations of the parties in respect of the governance of Topicus and Topicus Coop. The IRGA provides for transfer restrictions in respect of the ordinary units of Topicus Coop ("Topicus Coop Ordinary Units" or the "Topicus Coop Units").

Any time after January 5, 2021, any member of the Joday Group has the right, at their option, to sell any number of its Topicus Coop Units to CSI at a cash price per Topicus Coop Unit determined in accordance with the IRGA. Upon the exercise of such option by a member of the Joday Group, CSI will be obligated to purchase 33.33% of such Topicus Coop Units within 30 days, and an additional 33.33% on each of the first and the second anniversary of such initial purchase with the exception of certain items including the Company's obligations under the IRGA associated with the investment in Sygnity and Asseco which have been classified as a current liability and are expected to be settled through providing Joday their prorated share of the investments. Notwithstanding the foregoing, CSI can offer Topicus the right to purchase such Topicus Coop Units in lieu of CSI.

In the event of a change of control of CSI, any member of the Joday Group has the right, at their option, to sell all of its Topicus Coop Units to CSI at a cash price per Topicus Coop Unit determined in accordance with the IRGA. Upon the exercise of such option by a member of the Joday Group, CSI will be obligated to purchase all such Topicus Coop Units. Notwithstanding the foregoing, CSI can offer Topicus the right to purchase such Topicus Coop Units in lieu of CSI.

If CSI reduces its economic interest in Topicus by a sale or transfer of its economic interest (and not due to any additional issuance of any shares or equity by Topicus) by more than one-third (calculated on a fully converted basis in accordance with the IRGA), any member of the Joday Group has the right, at their option, to sell to CSI one-third of its Topicus Coop Units at a cash price per Topicus Coop Unit determined in accordance with the IRGA. Upon the exercise of such put option by a member of the Joday Group, CSI will be obligated to purchase all such put Topicus Coop Units. Notwithstanding the foregoing, CSI can offer Topicus the right to purchase such Topicus Coop Units in lieu of CSI. Any member of the Joday Group has a similar right to sell one-half or all of its remaining Topicus Coop Units, respectively, at its option, if CSI further reduces its remaining fully-diluted economic interest in Topicus by a sale or transfer of its economic interest by one-half and again if CSI sells its entire remaining economic interest in Topicus.

All of the Topicus Coop Ordinary Units held by the Joday Group and Ijssel B.V. (collectively, the "Topicus Coop Exchangeable Units") are exchangeable, directly or indirectly, for Topicus Subordinate Voting Shares. All of the above rights of members of the Joday Group apply to any Topicus Subordinate Voting Shares issued on an exchange of Topicus Coop Exchangeable Units.

At any time after December 31, 2023, CSI has the right, at its option, to buy all of the Topicus Coop Units and shares of Topicus held by certain members of the Joday Group (excluding Joday Investments VI B.V. ("Joday")) at a cash price per Topicus Coop Unit (or share of Topicus, as applicable) determined in accordance with the IRGA. After December 31, 2043, CSI has the same right to buy all of the Topicus Coop Units and shares of Topicus held by the remaining members of the Joday Group, including Joday.

In addition, if certain individuals affiliated with Joday are terminated from their employment with Topicus Coop or an affiliate thereof for urgent cause (as defined in the Dutch Civil Code), CSI has the right, at its option, to buy all of Topicus Coop Units held by such individuals at a cash price per Topicus Coop Unit determined in accordance with the IRGA.

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The Company has continued to classify the above obligations of CSI under the terms of the IRGA as a liability. The main valuation driver in such calculation is the maintenance and other recurring revenue of Topicus. Maintenance and recurring revenue of Topicus for the trailing twelve months on a pro-forma basis determined at the end of the current reporting period was used as the basis for valuing the interests at each redemption date, excluding Sygnity. The valuation of the Company's obligations under the IRGA associated with the Company's investment in Sygnity and Asseco are based on the fair value of these investments as determined by their respective share prices at the end of each reporting period and the aggregate liability under the IRGA associated with these two investments has been classified as a current liability. The valuation of CSI's obligations under the IRGA is also impacted by the change in the net tangible assets of Topicus (as defined under the IRGA). As the net tangible assets increase (which is typically the result of net profits in the applicable period), the valuation of CSI's obligations under the IRGA increases. Any increase or decrease in the value of such liability is recorded as an expense or income in the condensed consolidated interim statements of income (loss) for the period.

Debentures

On October 1, 2014 and November 19, 2014, the Company issued debentures with a total principal value of C\$96 for total proceeds of C\$91. On September 30, 2015, the Company issued another tranche of debentures (collectively with the 2014 issuances called the "Debentures") with a total principal value of C\$186 for total proceeds of C\$214.

On October 6, 2023, a total of C\$213 principal amount of debentures ("2023 Debentures") were issued at a price of C\$133.00 per C\$100.00 principal amount of 2023 Debentures purchased representing proceeds to the Company of C\$283 which was used by the Company to pay down indebtedness under its existing credit facility. The 2023 Debentures were issued as an additional tranche of, and will form a single series with, the outstanding C\$282 aggregate principal amount of Debentures.

The Debentures have a maturity date of March 31, 2040 (the "Maturity Date").

The interest rate from and including:

- March 31, 2024 but excluding March 31, 2025 is 10.4%
- March 31, 2025 but excluding March 31, 2026 is 8.9%
- March 31, 2026 but excluding March 31, 2027 is 8.6%

Subsequent from and including March 31, 2027 to but excluding the Maturity Date, the interest rate applicable to the Debentures will be reset on an annual basis on March 31 of each year, at a rate equal to the annual average percentage change in the All-items Consumer Price Index during the 12-month period ending on December 31 in the prior year (which amount may be positive or negative) plus 6.5%. Notwithstanding the foregoing, the interest rate applicable to the debentures will not be less than 0%. The Company may, subject to certain approvals, elect the Payment in Kind election ("PIK Election"), in lieu of paying interest in cash, to satisfy all or any portion of its interest obligation payable on an interest payment date by issuing to each Debenture holder PIK Debentures equal to the amount of the interest obligation to be satisfied. The PIK Debentures will have the same terms and conditions as the Debentures and will form part of the principal amount of the Debentures. If, on any interest payment date, the Company fails to pay the amount of interest owing on the Debentures in full in cash, the Company will not (A) declare or pay dividends of any kind on the Common Shares, nor (B) participate in any share buyback or redemption involving the Common Shares, until the date on which the Company pays such interest (or the unpaid portion thereof) in cash to holders of the Debentures; however, where the Company has issued PIK Debentures in respect of all or a portion of the amount of interest owing on the Debentures on an interest payment date, the Company

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may resume declaring or paying dividends of any kind on the Common Shares and participating in any share buyback or redemption involving the Common Shares beginning on the next earlier of (i) the interest payment date of which the Company pays the amount of interest owing on the Debentures in full in cash and (ii) the date on which the Company repays all amounts owing under the PIK Debenture. All payments in respect of the Debentures will be subordinated in right of payment to the prior payment in full of all senior indebtedness of the Company.

The Debentures will be redeemable in certain circumstances at the option of the Company or the holder. During the period beginning on March 16 and ending on March 31 of each year, the Company will have the right, at its option, to give notice to holders of Debentures of its intention to redeem the Debentures, in whole or in part, on March 31 in the year that is five years following the year in which notice is given, at a price equal to the principal amount thereof plus accrued and unpaid interest up to but excluding the date fixed for redemption. During the period beginning on March 1 and ending on March 15 of each year, holders of Debentures will also have the right, at their option, to give notice to the Company of their intention to require the Company to repurchase (or to "put") the Debentures, in whole or in part, on March 31 in the year that is five years following the year in which notice is given, at a price equal to the principal amount thereof plus accrued and unpaid interest up to but excluding the date fixed for repurchase.

The fair value of the debentures as at March 31, 2026 was \$414 (December 31, 2025 - \$426).

Term Loan

One of CSI's subsidiaries has entered into a GBP 65 term debt facility with a financial institution for which CSI has guaranteed the debt. The facility bears a fixed rate of interest. The term loan contains events of default that, if not remedied, allow the loan note holder to require repayment of the loan principal and interest. The loan is due in 2028.

9. Debt without recourse to CSI

Certain of CSI's subsidiaries have entered into term debt facilities and revolving credit facilities with various financial institutions. CSI does not guarantee the debt of these subsidiaries, nor are there any cross-guarantees between subsidiaries. The credit facilities are collateralized by substantially all of the assets of the borrowing entity and its subsidiaries. The credit facilities typically bear interest at a rate calculated using an interest rate index plus a margin. The financing arrangements for each subsidiary typically contain certain restrictive covenants, which may include limitations or prohibitions on additional indebtedness, payment of cash dividends, redemption of capital, capital spending, making of acquisitions and sales of assets. In addition, certain financial covenants must be met by those subsidiaries that have outstanding debt.

During 2025, the Company breached a debt covenant associated with a Term loan in one of its subsidiaries. The aggregate value of the loan at December 31, 2025 was \$51 and the loan had been classified as a current liability. The breach related to administrative requirements relating to holding a certain amount of cash in the ring-fenced entity and was unrelated to the financial performance of the entity. CSI subsequently transferred the required cash, which amounted to \$2, to the entity in the ring-fence and received a formal waiver from the lender in 2026.

In conjunction with the acquisition of Optimal Blue, the Company had entered into a promissory note agreement ("Promissory Note"). The Promissory Note accrues interest at a rate of 7% per annum, is compounded annually and is payable in arrears. The first cash interest and principal payment under the Promissory Note is due on the day prior to the fifth anniversary and thereafter interest and principal payments will be due annually on the

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subsequent anniversaries of that date. The Promissory Note matures in 2063, subject to earlier optional prepayment.

Debt without recourse to CSI comprises the following:

	Topicus Revolving Credit Facility	Debt Facilities	Promissory Note	Total
Principal outstanding (and equal to fair value)	\$ 104	\$ 1,925	\$ 500	\$ 2,529
Deduct: Carrying value of transaction costs included in debt balance	(2)	(18)	-	(20)
Carrying value at March 31, 2026	101	1,908	500	2,509
Current portion	101	483	-	585
Non-current portion	-	1,425	500	1,925

The annual minimum repayment requirements for the debt facilities without recourse to CSI (excluding the Topicus Revolving Credit Facility and the Promissory Note) are as follows:

Year	Debt Facilities
2026	135
2027	680
2028	403
2029	154
2030	406
2031	7
2032	142
2033 and subsequent years	-
	1,925

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The annual minimum repayment requirements for the Promissory Note are as follows:

Year	March 31, 2026	
2026 - 2029	\$	7
2030- 2063		493
Total	\$	500

10. Provisions

At January 1, 2026	\$	30
Reversal		(1)
Provisions recorded during the period		6
Provisions used during the period		(10)
Effect of movements in foreign exchange and other		3
At March 31, 2026	\$	29
Provisions classified as current liabilities		17
Provisions classified as other non-current liabilities		12

The provisions balance is comprised of various individual provisions for onerous contracts and other estimated liabilities of the Company of uncertain timing or amount.

11. Income taxes

Income tax expense is recognized based on management's best estimate of the actual income tax rate for the interim period applied to the pre-tax income of the interim period for each entity in the consolidated group. As a result of foreign exchange fluctuations, acquisitions and ongoing changes due to intercompany transactions amongst entities operating in different jurisdictions, the Company has determined that a reasonable estimate of a weighted average annual tax rate cannot be determined on a consolidated basis. The Company's consolidated effective tax rate in respect of continuing operations for the three months ended March 31, 2026 was 19% (34% for the three months ended March 31, 2025). The March 31, 2026 effective tax rate was impacted by \$11 of current tax expense relating to certain revaluation charges recorded in the Condensed Consolidated Interim Statement of Income (loss).

Constellation is subject to tax audits in the countries in which the Company does business globally. These tax audits could result in additional tax expense in future periods relating to historical filings. Reviews by tax authorities generally focus on, but are not limited to, the validity of the Company's intercompany transactions, including financing and transfer pricing policies which generally involve subjective areas of taxation and a significant degree of judgment. If any of these tax authorities are successful with their challenges, the Company's income tax expense may be adversely affected and Constellation could also be subject to interest and penalty charges.

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12. Capital and other components of equity

	Common Shares	
	Number	Amount
March 31, 2026	21,191,530	\$ 99
December 31, 2025	21,191,530	\$ 99

Dividends and other distributions to shareholders

During the three months ended March 31, 2026, the Company declared a \$1.00 per share dividend to all common shareholders of record at close of business on March 27, 2026. The dividend declared in the quarter ended March 31, 2026 representing \$21 was paid and settled on April 15, 2026.

The dividend declared in the quarter ended December 31, 2025 representing \$21 was paid and settled on January 12, 2026.

13. Finance and other expense (income) and finance costs

	Three months ended March 31,	
	2026	2025
Interest income on cash	\$ (12)	\$ (11)
(Increase) decrease in the fair value of equity securities	(7)	(32)
(Increase) decrease in the fair value of derivative	6	(5)
Finance and other income	(3)	(32)
Finance and other expense (income)	\$ (15)	\$ (80)
Interest expense on debt and debentures	\$ 64	\$ 59
Interest expense on lease obligations	4	4
Amortization of debt related transaction costs	2	1
Amortization of debenture discount (premium)	(1)	(1)
Other finance costs	11	8
Finance costs	\$ 81	\$ 71

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14. Earnings per share

Basic and diluted earnings per share

	Three months ended March 31,	
	2026	2025
Numerator:		
Net income (loss) attributable to common shareholders of CSI	\$ 367	\$ 136
Denominator:		
Basic and diluted shares outstanding	21,191,530	21,191,530
Earnings per share		
Basic and diluted	\$ 17.32	\$ 6.41

15. Financial instruments

Fair values versus carrying amounts

The carrying values of cash, accounts receivable, accounts payable, accrued liabilities, dividends payable, the majority of the acquisition holdbacks, and the CSI Facility, approximate their fair values due to the short-term nature of these instruments. The carrying value of the debt without recourse to CSI approximate their fair values as the debt is subject to market interest rates. The carrying value of the Senior Notes, IRGA liability and the Term Loan with recourse to CSI approximates fair value.

Fair value hierarchy

The table below analyzes financial instruments carried at fair value, by valuation method.

- level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- level 2 inputs are inputs other than quoted prices included in level 1 that are observable for the asset or liability either directly (i.e. prices) or indirectly (i.e. derived from prices); and
- level 3 inputs are inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

In the table below, the Company has segregated all financial assets and liabilities that are measured at fair value into the most appropriate level within the fair value hierarchy based on the inputs used to determine the fair value at the measurement date.

Financial assets and financial liabilities measured at fair value as at March 31, 2026 and December 31, 2025 in the condensed consolidated interim financial statements are summarized below.

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	March 31, 2026				December 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets:								
Equity securities	\$ 88	\$ -	\$ -	\$ 88	\$ 64	\$ -	\$ -	\$ 64
Derivatives	-	-	10	10	-	-	9	9
	88	-	10	98	64	-	9	73
Liabilities:								
Contingent consideration	-	-	225	225	-	-	215	215
Derivatives	-	-	15	15	-	-	8	8
	-	-	239	239	-	-	223	223

There were no transfers of fair value measurement between level 1, 2 and 3 of the fair value hierarchy in the periods ended March 31, 2026 and December 31, 2025.

The following table shows a reconciliation from the beginning balances to the ending balances for fair value measurements in level 3 of the fair value hierarchy.

Contingent Consideration

Balance at January 1, 2026	\$ 215
Increase from business acquisitions	21
Cash payments	(16)
Charges (recoveries) through profit or loss	7
Foreign exchange and other movements	(2)
Balance at March 31, 2026	225
Contingent consideration classified as current liabilities	102
Contingent consideration classified as other non-current liabilities	123

Estimates of the fair value of contingent consideration are performed by the Company on a quarterly basis. Key unobservable inputs include revenue/profitability growth rates and the discount rates applied (7% to 11%). The estimated fair value increases as the annual revenue/profitability growth rate increases and as the discount rate decreases and vice versa.

Derivative assets and derivative liabilities

Derivative assets and liabilities relate to contractual arrangements of the Company which have uncertain outcomes. If the probability of the outcomes associated with the contractual arrangements increases, the underlying value of the derivative will increase. If the probability of the outcomes decreases, the underlying value of the derivative will decrease. Assuming a probability of 100% and utilizing the observable inputs as of March 31, 2026, the maximum exposure of the Company's derivative liabilities is approximately \$58 as of March 31, 2026.

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16. Contingencies

In the normal course of operations, the Company is subject to litigation and claims from time to time. The Company may also be subject to lawsuits, investigations and other claims, including environmental, labour, income and sales tax, product, customer disputes and other matters. Management believes that adequate provisions have been recorded in the accounts where required. Although it is not always possible to estimate the extent of potential costs, if any, management believes that the ultimate resolution of such contingencies will not have a material adverse impact on the results of operations, financial position or liquidity of the Company.

17. Changes in non-cash operating assets and liabilities

	Three months ended March 31,	
	2026	2025
Decrease (increase) in current accounts receivable	\$ (115)	\$ (34)
Decrease (increase) in current unbilled revenue	(20)	(27)
Decrease (increase) in other current assets	(59)	(49)
Decrease (increase) in inventories	1	0
Decrease (increase) in other non-current assets	(14)	0
Increase (decrease) in other non-current liabilities	9	23
Increase (decrease) in current accounts payable and accrued liabilities, excluding holdbacks from acquisitions	(242)	(172)
Increase (decrease) in current deferred revenue	628	487
Increase (decrease) in current provisions	(3)	1
Change in non-cash operating working capital	\$ 185	\$ 231

18. Non-controlling interests

Topicus:

Constellation's equity interest in Topicus, a company based in the Netherlands, is 60.65% (39.35% being non-controlling interest). On May 16, 2022, Topicus also acquired a controlling interest of 72.68% in Sygnity S.A. ("Sygnity"), a company based in Poland. The remaining 27.32% represents non-controlling interest.

Adapt IT:

On January 3, 2022, the Company acquired a controlling interest in Adapt IT Holdings Limited ("Adapt IT"), a company based in South Africa. The Company has an interest of 73.93% in Adapt IT (the remaining 26.07% represents non-controlling interest)

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

Lumine:

The Company reflects an equity interest of 61.40% in Lumine, a company based in Canada, and a non-controlling interest in Lumine of 38.60%.

The following tables summarize the information relating to the Company's non-controlling interests in Topicus, Adapt-IT and Lumine as at March 31, 2026 and December 31, 2025:

	As at March 31, 2026		
	Topicus Coop 39.35%	Adapt-IT 26.07%	Lumine 38.60%
Non-controlling interest			
Current assets	810	50	559
Non-current assets	2,180	63	1,059
Total assets	2,990	113	1,618
Current liabilities	1,184	41	472
Non-current liabilities	831	21	316
Total liabilities	2,015	63	788
Less: Non-controlling interest of subsidiaries, including interests held by CSI	46	-	-
Net assets after allocation of non-controlling interests (including interests held by CSI)	929	50	830
Inter-group eliminations	(14)	-	10
Total	915	50	840
Net assets allocated to the non-controlling interests of subsidiary	360	13	324
Add: Non-controlling interest of subsidiaries not owned by CSI	27	-	-
Total non-controlling interest	387	13	324

	As at December 31, 2025		
	Topicus Coop 39.35%	Adapt-IT 26.07%	Lumine 38.60%
Non-controlling interest			
Current assets	741	36	616
Non-current assets	2,209	68	772
Total assets	2,950	104	1,387
Current liabilities	1,192	34	240
Non-current liabilities	841	23	328
Total liabilities	2,033	57	568
Less: Non-controlling interest of subsidiaries, including interests held by CSI	48	-	-
Net assets after allocation of non-controlling interests (including interests held by CSI)	869	47	819
Inter-group eliminations	(25)	-	9
Total	844	47	828
Net assets allocated to the non-controlling interests of subsidiary	332	12	320
Add: Non-controlling interest of subsidiaries not owned by CSI	27	-	-
Total non-controlling interest	359	12	320

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

The following tables summarizes the information on the condensed consolidated interim statement of income (loss) relating to Topicus, Adapt-IT and Lumine for the three months ended March 31 2026 and 2025.

	Three months ended March 31, 2026		
	Topicus Coop	Adapt-IT	Lumine
Revenue	510	34	208
Expenses	435	27	186
Income (loss) before income taxes	75	6	23
Income tax expense	11	2	4
Net income (loss) prior to non-controlling interest allocation	64	4	19
Less: Non-controlling interest of subsidiaries, including interests held by CSI	2	-	-
Net income (loss) after allocation of non-controlling interest	62	4	19
Inter-group eliminations	(2)	-	1
Total	60	4	20
Net income (loss) attributable to non-controlling interests	23	1	8
Add: Non-controlling interest of subsidiaries not owned by CSI	1	-	-
Total non-controlling interest	25	1	8

	Three months ended March 31, 2025		
	Topicus Coop	Adapt-IT	Lumine
Revenue	374	26	179
Expenses	289	23	150
Income (loss) before income taxes	85	3	28
Income tax expense	10	1	8
Net income (loss) prior to non-controlling interest allocation	75	2	21
Less: Non-controlling interest of subsidiaries, including interests held by CSI	0	-	-
Net income (loss) after allocation of non-controlling interest	75	2	21
Inter-group eliminations	(2)	-	1
Total	73	2	21
Net income (loss) attributable to non-controlling interests	29	1	8
Add: Non-controlling interest of subsidiaries not owned by CSI	0	-	-
Total non-controlling interest	29	1	8

CONSTELLATION SOFTWARE INC.

Notes to Condensed Consolidated Interim Financial Statements

(In millions of U.S. dollars, except per share amounts and as otherwise indicated)

(Due to rounding, numbers presented may not foot)

Three months ended March 31, 2026 and 2025

(Unaudited)

Financial information on the statement of cash flows for Topicus, Adapt-IT and Lumine for the three months ended March 31, 2026 and 2025:

	Three months ended March 31, 2026		
	Topicus Coop	Adapt-IT	Lumine
Cash flows from (used in) operating activities	329	12	20
Cash flows from (used in) financing activities	(299)	(1)	155
Cash flows from (used in) investing activities	(26)	(0)	(277)

	Three months ended March 31, 2025		
	Topicus Coop	Adapt-IT	Lumine
Cash flows from (used in) operating activities	284	14	40
Cash flows from (used in) financing activities	25	(4)	(6)
Cash flows from (used in) investing activities	(217)	(0)	4

19. Subsequent events

On May 12, 2026 the Company declared a \$1.00 per share dividend that is payable on July 10, 2026 to all common shareholders of record at close of business on June 19, 2026.

Subsequent to March 31, 2026, the Company completed or has open commitments to acquire a number of businesses for aggregate cash consideration of \$627 on closing plus total estimated deferred payments of \$159 for total consideration of \$786. The business acquisitions operate in the local government, printing, financial services, healthcare, security, education, marketing management, gaming, aviation, justice, manufacturing, mining, asset management, utilities, legal, defence, dealer, and travel verticals and are all software companies similar to the existing business of the Company.

COUNTY OF NASSAU

CONSULTANT'S, CONTRACTOR'S AND VENDOR'S DISCLOSURE FORM

1. Name of the Entity: AssetWorks Inc

Address: 1001 Old Cassatt Road #204

City: Berwyn State/Province/Territory: PA Zip/Postal Code: 19312

Country: US

2. Entity's Vendor Identification Number: 460521049

3. Type of Business: Other (specify) Private corporation- 100% owned by Constellation Software Inc

4. List names and addresses of all principals; that is, all individuals serving on the Board of Directors or comparable body, all partners and limited partners, all corporate officers, all parties of Joint Ventures, and all members and officers of limited liability companies (attach additional sheets if necessary):

First Name	<u>Greg</u>		
Last Name	<u>Richards</u>		
MI	<u></u>	Suffix	<u></u>
Address	<u>1001 Old Cassatt Rd</u>		
City	<u>Berwyn</u>	State/Province/ Territory:	<u>PA</u> Zip/Postal Code: <u>19312</u>
Country	<u>US</u>		
Position	<u>Gneral Manager</u>		

5. List names and addresses of all shareholders, members, or partners of the firm. If the shareholder is not an individual, list the individual shareholders/partners/members. If a Publicly held Corporation, include a copy of the 10K in lieu of completing this section.

If none, explain.

AssetWorks Inc is a standalone subsidiary and 100% owned by Constellation Software Inc., its ultimate parent. Constellation Software Inc is a publicly traded corporation on the Toronto stock exchange and as such does not have a 10K. A copy of the 2025 Interim Financial Statement has been attached.

6. List all affiliated and related companies and their relationship to the firm entered on line 1. above (if none, enter "None"). Attach a separate disclosure form for each affiliated or subsidiary company that may take part in the performance of this contract. Such disclosure shall be updated to include affiliated or subsidiary companies not previously disclosed that participate in the

performance of the contract.

AssetWorks Inc is 100% owned by Constellation Software inc, but the performance of the contract is solely the responsibility of AssetWorks Inc.

7. List all lobbyists whose services were utilized at any stage in this matter (i.e., pre-bid, bid, post-bid, etc.). If none, enter "None." The term "lobbyist" means any and every person or organization retained, employed or designated by any client to influence - or promote a matter before - Nassau County, its agencies, boards, commissions, department heads, legislators or committees, including but not limited to the Open Space and Parks Advisory Committee and Planning Commission. Such matters include, but are not limited to, requests for proposals, development or improvement of real property subject to County regulation, procurements. The term "lobbyist" does not include any officer, director, trustee, employee, counsel or agent of the County of Nassau, or State of New York, when discharging his or her official duties.

Are there lobbyists involved in this matter?

YES ☐ NO ☒

(a) Name, title, business address and telephone number of lobbyist(s):

(b) Describe lobbying activity of each lobbyist. See below for a complete description of lobbying activities.

(c) List whether and where the person/organization is registered as a lobbyist (e.g., Nassau County, New York State):

8. VERIFICATION: This section must be signed by a principal of the consultant, contractor or Vendor authorized as a signatory of the firm for the purpose of executing Contracts.

The undersigned affirms and so swears that he/she has read and understood the foregoing statements and they are, to his/her knowledge, true and accurate.

Electronically signed and certified at the date and time indicated by:

Lynn Sons [LYNN.SONS@ASSETWORKS.COM]

Dated: 06/03/2026 12:16:49 pm

Title: Compliance Manager

The term lobbying shall mean any attempt to influence: any determination made by the Nassau County Legislature, or any member thereof, with respect to the introduction, passage, defeat, or substance of any local legislation or resolution; any determination by the County Executive to support, oppose, approve or disapprove any local legislation or resolution, whether or not such legislation has been introduced in the County Legislature; any determination by an elected County official or an officer or employee of the County with respect to the procurement of goods, services or construction, including the preparation of contract specifications, including by not limited to the preparation of requests for proposals, or solicitation, award or administration of a contract or with respect to the solicitation, award or administration of a grant, loan, or agreement involving the disbursement of public monies; any determination made by the County Executive, County Legislature, or by the County of Nassau, its agencies, boards, commissions, department heads or committees, including but not limited to the Open Space and Parks Advisory Committee, the Planning Commission, with respect to the zoning, use, development or improvement of real property subject to County regulation, or any agencies, boards, commissions, department heads or committees with respect to requests for proposals, bidding, procurement or contracting for services for the County; any determination made by an elected county official or an officer or employee of the county with respect to the terms of the acquisition or disposition by the county of any interest in real property, with respect to a license or permit for the use of real property of or by the county, or with respect to a franchise, concession or revocable consent; the proposal, adoption, amendment or rejection by an agency of any rule having the force and effect of law; the decision to hold, timing or outcome of any rate making proceeding before an agency; the agenda or any determination of a board or commission; any determination regarding the calendaring or scope of any legislature oversight hearing; the issuance, repeal, modification or substance of a County Executive Order; or any determination made by an elected county official or an officer or employee of the county to support or oppose any state or federal legislation, rule or regulation, including any determination made to support or oppose that is contingent on any amendment of such legislation, rule or regulation, whether or not such legislation has been formally introduced and whether or not such rule or regulation has been formally proposed.

REQUISITION

RQIT26000146 18/AUG/2026

VENDOR:
ASSETWORKS INC
998 OLD EAGLE SCHOOL RD
SUITE 1215
WAYNE PA 19087
TEL: (610) 687-9202
FAX: (610) 971-9447

REQUISITIONER:
IT DEPARTMENT OF INFORMATION TECH
240 OLD COUNTRY ROAD
6TH FLOOR
MINEOLA NY 11501
J. CARNEY/SASY SALOMON
TEL: (516) 571-9923
FAX: (516) 571-3918

ITEM	DESCRIPTION	QTY	U/M	UNIT COST	TOTAL
001	920-45 COMPUTER SOFTWARE MAINTENANCE/SUPPORT ANNUAL FLEETFOCUSM5 & FUELFOCUS SOFTWARE MAINTENANCE AND SUPPORT RENEWAL TERM: 9/1/2026 - 8/31/2027	1.00	EA		104,515.6500
	FLEETFOCUS M5 LICENSE FOR UP TO 4,500 VEHICLE ASSETS INCLUDING MOTOR POOL, REPLACEMENT, KPI/DASHBOARD, AND SHOP PORTAL MODULES; BUSINESS OBJECTS ENTERPRISE AND CRYSTAL DEVELOPER, NAPA INTEGRATION, & API SUBSCRIPTION			\$74,433.76	
	FUELFOCUS SOFTWARE, PUBLIC WORKS (12 ICU'S/SITES)			\$14,633.78	
	FUELFOCUS SOFTWARE, POLICE DEPARTMENT (11 ICU'S/SITES)			\$13,229.41	
	FUEL SITE AT MANHASSET ROAD MAINTENANCE GARAGE			\$ 2,218.70	
				=====	
				\$104,515.65	104,515.65
.....					
SEND LICENSE KEYS TO SASY SALOMON: SSALOMON@NASSAUCOUNTYNY.GOV -AND- ANDREW LESTER: ALESTER@NASSAUCOUNTYNY.GOV					
BILL TO: I.T. ACCOUNTS PAYABLE 240 OLD COUNTRY ROAD 6TH FLOOR MINEOLA, NY 11501 EMAIL TO: ITACCOUNTING@NASSAUCOUNTYNY.GOV					
* END *					

REQUISITION

RQIT26000146 18/AUG/2026

VENDOR:

ASSETWORKS INC
998 OLD EAGLE SCHOOL RD
SUITE 1215
WAYNE PA 19087
TEL: (610) 687-9202
FAX: (610) 971-9447

REQUISITIONER:

IT DEPARTMENT OF INFORMATION TECH
240 OLD COUNTRY ROAD
6TH FLOOR
MINEOLA NY 11501
J. CARNEY/SASY SALOMON
TEL: (516) 571-9923
FAX: (516) 571-3918

ESTIMATED TOTAL: 104,515.65

AssetWorks
1001 Old Cassatt Road Suite 204
Berwyn PA 19312

County of Nassau
240 Old Country Road, 6th Floor
Mineola, NY 11501

AssetWorks Fleet Invoice



Invoice Number: SIN021693
Invoice Date: 8/31/2026
Terms: Net 30
Invoice Due Date: 9/30/2026
Project Number: NASSAUCO-M5-MA2026; NASSAUCO-M5-
MA2025
PO No.:

	Description/Notes	Total
1	Description <i>FleetFocus M5</i> Software Maintenance and Support for period September 1, 2026 - August 31, 2027	\$74,433.76
2	Description <i>FuelFocus Software</i> Maintenance and Support, 12 ICUs - Public Works for period September 1, 2026 - August 31, 2027	\$14,633.78
3	Description <i>FuelFocus Software</i> Maintenance and Support, 11 ICUs - Police Department for period September 1, 2026 - August 31, 2027	\$13,229.41
4	Description <i>Fuel Site</i> at Manhasset Road Maintenance Garage Software Maintenance and Support for the period September 1, 2026 - August 31, 2027	\$2,218.70

Subtotal	\$104,515.65
Tax Total	\$0.00
Invoice Total	\$104,515.65

ALL SOFTWARE ELECTRONICALLY DELIVERED

All amounts are shown and payable in USD

AssetWorks US Tax ID # 46-0521049 - Canada GST/HST # 83411 3896 RT0001

Remit by CHECK to: AssetWorks, Inc. PO Box 202525. Dallas, TX. 75320-2525

Remit by EFT / ACH / WIRE to: Wells Fargo ABA Rtg# 122105278 Acct# 5076434348 Swift Address WFBIUS6S

Remit by CREDIT CARD: Accepted for invoices under \$10,000.00. Larger amounts are subject to an additional 4% fee for credit card processing

If you have any questions regarding this invoice, please contact arsupport@assetworks.com. Thank You!

AssetWORKS

MAINTENANCE RENEWAL STATEMENT

1001 Old Cassatt Road | Suite 204 | Berwyn PA 19312
Tel (484) 588-5515 Fax (610) 971-9447

Number 8046 M5FL MNT26

TO: Nassau County
FROM: AssetWorks Inc.
DATE: May 21, 2026
RE: FleetFocus M5 Maintenance and Support Renewal

Prices valid through August 31, 2027

Annual Software Maintenance and Support for period 9/1/2026 - 8/31/2027

FleetFocus M5 license for up to 4,500 vehicle assets	
Including Motor Pool, Replacement, KPI/Dashboard, and Shop Portal modules; Business Objects	
Enterprise, Crystal Developer, NAPA Integration, and API subscription - all existing APIs excluding	
Telematics Cloud	\$ 74,433.76
FuelFocus software, Public Works (12 ICUs / sites)	\$ 14,633.78
FuelFocus software, Police Department (11 ICUs / sites)	\$ 13,229.41
Fuel Site at Manhasset Road Maintenance Garage	\$ 2,218.70
Includes product updates and enhancements, unlimited email and telephone support for 12 months	

Subtotal, Current Maintenance, not including tax and options \$ 104,515.65

OPTIONAL MAINTENANCE BUNDLES

AssetWorks Academy Users Conference Admission

☐ Quantity @ \$1,450.00/person

Management Review

☐ Check here to receive a quote

AssetWorks will perform onsite assessment relating maintenance practices to available system functionality to optimize organizational performance. This review will be scheduled at a mutually convenient time.

For Visa, MasterCard, and American Express payments, add 4%:

REMIT TO:

Sales Tax: 0.0000% \$ -

CHECKS

All software updates are electronically delivered

AssetWorks Inc.
PO Box 202525
Dallas TX 75320-2525

GRAND TOTAL DUE, \$ US \$ 104,515.65

EFT, ACH, OR DIRECT DEPOSIT

Wells Fargo, 8601 N. Scottsdale Rd., Scottsdale AZ 85253
ABA # 122105278
Account # 5076434348

US Tax ID # 46-0521049
Canada GST/HST # 834113896 RT0001

If you require a separate invoice, complete this form and return it by email or fax; AssetWorks will issue an invoice as you instruct below. If your organization requires us to reference a purchase order number on our invoice, we must receive that PO by email to Alexis.Scheifley@AssetWorks.com or by fax to (610) 971-9447. **Do not mail POs to our remittance address.**

Terms

Unless there is a signed agreement between the parties, this maintenance renewal is subject to the terms and conditions of the AssetWorks Master Service Agreement found at <http://www.assetworks.com/TC-Fleet/>. The parties will continue to be bound by those terms during any renewal period unless otherwise agreed by both parties through a signed amendment. Notification of termination of maintenance is required 90 days prior to annual renewal date.

SOLE SOURCE

FleetFocus is proprietary property of AssetWorks Inc. and protected by law. Another party cannot alter, modify, change, manipulate or provide maintenance for this product without infringing upon AssetWorks' ownership rights. Accordingly, **AssetWorks is the sole source for software, maintenance and services of its products.**

I, the undersigned, accept this maintenance renewal as described above.

Name: _____ Title: _____

Signature: _____ Date: _____

[] PO REQUIRED: # _____ [] NO PO REQUIRED [] NO SEPARATE INVOICE NEEDED

[] Please MAIL invoice to: _____

[] Please E-MAIL invoice to: _____

→ If you have any questions, please contact Alexis Scheifley at Alexis.Scheifley@AssetWorks.com. **Thank You!** ←

Bruce A. Blakeman
COUNTY EXECUTIVE



Nancy Stanton-Molaro
COMMISSIONER

DEPARTMENT OF INFORMATION TECHNOLOGY

June 16, 2026

TO: Robert Cleary, Chief Compliance Officer
Nassau County Dept. of Shared Services

Subject: Sole Source Requisition Justification RQIT26000146

Robert,

This requisition is for the annual AssetWorks FleetFocus M5 & FuelFocus software maintenance & support renewal used by DPW & PD that begins on 9/1/2026. This software is for the work order system used by all Public Works Fleet Maintenance staff for recording maintenance labor, parts, and vehicle inventory. In addition, this software is required for any Nassau County vehicle including police to get fuel through the automated fuel system. The cost is \$104,515.65. Please note, the vendor is the sole source owner/supplier of the software and its maintenance. I have attached the quote with the highlighted sole source statement as well

Please let I.T. know if anything further is needed to approve the creation of the P.O.

Thank you,
Nancy

Nancy Stanton, Commissioner Of Information Technology
N.C. Dept. of Information Technology

AssetWORKS

TO: **Nassau County**

FROM: **AssetWorks Inc.**

DATE: **June 5, 2026**

RE: **ASSETWORKS INC. (FLEET) - SOLE SOURCE PROVIDER**

AssetWorks Inc. is the Sole Source Provider and holds all rights to sales, distribution, implementation and development services, software licenses, maintenance, and support to the entirety of AssetWorks' suite of software and hardware solutions including but not limited to the following:

- AssetWorks GPS™
- AssetWorks GPS with Secure Fueling
- FleetFocus™ FA, FleetFocus M5, and FleetFocus Enterprise Asset Management System (EAM)
- FleetFocus™ Telematics Cloud Interface
- FuelFocus™ Fueling Management System and FuelDrive™
- MAXQueue™
- KeyValet™ Automated Motor Pool Management System.
- FluidFocus™ Interface
- FuelFocusEV™ Integration and AssetWorks CMS™ Charge Management Service

AssetWorks Inc. a stand-alone subsidiary of Constellation Software Inc. (TSX:CSU) incorporated in Delaware and headquartered in Wayne, Pennsylvania with Federal ID number 46-0521049.

Please feel free to contact me with any questions or concerns at:

Greg Richards, General Manager
AssetWorks Inc.
1001 Old Cassatt Rd, Suite 204
Berwyn, PA 19312
Tel: 610-687-9202/Email: lynn.sons@assetworks.com – (POC)

Signature:



Greg Richards,
General Manager

Compliance Approval

Status

Approved

Approved On

06/16/2026 10:09 AM

Comment / Reject Reason

Q

Go

Actions

Action

Action On

Action By

Comments

Approved by Compliance

Submitted to Compliance

Allison Malhame

Nancy Stanton

06/16/2026 10:09AM

06/16/2026 06:51AM



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
09/29/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Marsh Canada Limited 120 Bremner Boulevard, Suite 800 Toronto, ON M5J 0A8 CANADA	CONTACT NAME: PHONE (A/C, No, Ext): FAX (A/C, No): E-MAIL ADDRESS:
CN102165922-sndrd-GAWUP-26-27 Assetw	INSURER(S) AFFORDING COVERAGE INSURER A: Federal Insurance Company INSURER B: ACE American Insurance Company INSURER C: XL Specialty Insurance Company INSURER D: Chubb Insurance Company Of Canada INSURER E: INSURER F:
INSURED CONSTELLATION SOFTWARE INC. AND ASSETWORKS INC 1001 OLD CASSATT ROAD BERWYN, PA 19312	NAIC # 20281 22667 37885 1560196

COVERAGES

CERTIFICATE NUMBER:

HOU-003960826-15

REVISION NUMBER: 4

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☒ POLICY ☐ PRO-JECT ☐ LOC OTHER:		9950-48-39 WUC	09/27/2026	09/27/2027	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 25,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 1,000,000
A	AUTOMOBILE LIABILITY ☒ ANY AUTO ☒ OWNED AUTOS ONLY ☒ SCHEDULED AUTOS ☒ HIRED AUTOS ONLY ☒ NON-OWNED AUTOS ONLY		7360-03-97	09/27/2026	09/27/2027	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
D	☒ UMBRELLA LIAB ☒ OCCUR ☐ EXCESS LIAB ☐ CLAIMS-MADE DED ☐ RETENTION \$		78183369	09/27/2026	09/27/2027	EACH OCCURRENCE \$ 9,000,000 AGGREGATE \$ 9,000,000
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	☐ Y ☒ N N/A	(27)71764342	09/27/2026	09/27/2027	☒ PER STATUTE ☐ OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
C	Professional Liability Tech E&O & Cyber		US00158153E026A	09/27/2026	09/27/2027	Limit 10,000,000 SIR 2,500,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Nassau County is included as additional insured (except workers compensation, Professional Liability and Errors & Omissions) where required by written contract.

CERTIFICATE HOLDER

CANCELLATION

NASSAU COUNTY ATTN: OFFICE OF PURCHASING 240 OLD COUNTRY ROAD, ROOM 307 MINEOLA, NY 11501	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Marsh USA LLC</i>
--	---

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AGENCY CUSTOMER ID: CN102165922

LOC #: Canada

**ADDITIONAL REMARKS SCHEDULE**Page 2 of 2

AGENCY Marsh Canada Limited		NAMED INSURED CONSTELLATION SOFTWARE INC. AND ASSETWORKS INC 1001 OLD CASSATT ROAD BERWYN, PA 19312
POLICY NUMBER		
CARRIER	NAIC CODE	
EFFECTIVE DATE:		

ADDITIONAL REMARKS**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,****FORM NUMBER:** 25 **FORM TITLE:** Certificate of Liability Insurance

THE US COMMERCIAL GENERAL LIABILITY POLICY, US AUTOMOBILE POLICY, US WORKERS COMPENSATION & EMPLOYER'S LIABILITY POLICY, AND TECHNOLOGY E&O LIABILITY POLICY HAVE BEEN PLACED BY SERVICE OF MARSH USA INC. MARSH CANADA LIMITED HAS ONLY ACTED IN THE ROLE OF A CONSULTANT TO THE CLIENT WITH RESPECT TO THESE PLACEMENTS WHICH ARE INDICATED HERE FOR YOUR CONVENIENCE.



CERTIFICATE OF
NYS WORKERS' COMPENSATION INSURANCE COVERAGE

1a. Legal Name & Address of Insured (use street address only) AssetWorks Inc 1001 Old Cassatt Road #204 Berwyn, PA 19312 <i>Work Location of Insured (Only required if coverage is specifically limited to certain locations in New York State, i.e., a Wrap-Up Policy)</i>	1b. Business Telephone Number of Insured 610-687-9202 1c. NYS Unemployment Insurance Employer Registration Number of Insured DB578 30-3 1d. Federal Employer Identification Number of Insured or Social Security Number 460521049
2. Name and Address of Entity Requesting Proof of Coverage (Entity Being Listed as the Certificate Holder) NassauCounty 240 Old Country Rd Mineola, NY 11501	3a. Name of Insurance Carrier Federal Insurance Company 3b. Policy Number of Entity Listed in Box "1a" (21) 7176-43-42 3c. Policy effective period <u>09/27/2026</u> to <u>09/27/27</u> 3d. The Proprietor, Partners or Executive Officers are ☒ included. (Only check box if all partners/officers included) ☐ all excluded or certain partners/officers excluded.

This certifies that the insurance carrier indicated above in box "3" insures the business referenced above in box "1a" for workers' compensation under the New York State Workers' Compensation Law. **(To use this form, New York (NY) must be listed under Item 3A on the INFORMATION PAGE of the workers' compensation insurance policy).** The Insurance Carrier or its licensed agent will send this Certificate of Insurance to the entity listed above as the certificate holder in box "2".

The insurance carrier must notify the above certificate holder and the Workers' Compensation Board within 10 days IF a policy is canceled due to nonpayment of premiums or within 30 days IF there are reasons other than nonpayment of premiums that cancel the policy or eliminate the insured from the coverage indicated on this Certificate. (These notices may be sent by regular mail.) Otherwise, this **Certificate is valid for one year after this form is approved by the insurance carrier or its licensed agent, or until the policy expiration date listed in box "3c", whichever is earlier.**

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy listed, nor does it confer any rights or responsibilities beyond those contained in the referenced policy.

This certificate may be used as evidence of a Workers' Compensation contract of insurance only while the underlying policy is in effect.

Please Note: Upon cancellation of the workers' compensation policy indicated on this form, if the business continues to be named on a permit, license or contract issued by a certificate holder, the business must provide that certificate holder with a new Certificate of Workers' Compensation Coverage or other authorized proof that the business is complying with the mandatory coverage requirements of the New York State Workers' Compensation Law.

Under penalty of perjury, I certify that I am an authorized representative or licensed agent of the insurance carrier referenced above and that the named insured has the coverage as depicted on this form.

Approved by: Paul Morrisette
(Print name of authorized representative or licensed agent of insurance carrier)

Approved by:  September 29, 2026
(Signature)

Title: Senior Vice President

Telephone Number of authorized representative or licensed agent of insurance carrier: _____

Please Note: Only insurance carriers and their licensed agents are authorized to issue Form C-105.2. Insurance brokers are NOT authorized to issue it.

Workers' Compensation Law

Section 57. Restriction on issue of permits and the entering into contracts unless compensation is secured.

1. The head of a state or municipal department, board, commission or office authorized or required by law to issue any permit for or in connection with any work involving the employment of employees in a hazardous employment defined by this chapter, and notwithstanding any general or special statute requiring or authorizing the issue of such permits, shall not issue such permit unless proof duly subscribed by an insurance carrier is produced in a form satisfactory to the chair, that compensation for all employees has been secured as provided by this chapter. Nothing herein, however, shall be construed as creating any liability on the part of such state or municipal department, board, commission or office to pay any compensation to any such employee if so employed.

2. The head of a state or municipal department, board, commission or office authorized or required by law to enter into any contract for or in connection with any work involving the employment of employees in a hazardous employment defined by this chapter, notwithstanding any general or special statute requiring or authorizing any such contract, shall not enter into any such contract unless proof duly subscribed by an insurance carrier is produced in a form satisfactory to the chair, that compensation for all employees has been secured as provided by this chapter.



Workers'
Compensation
Board

CERTIFICATE OF INSURANCE COVERAGE DISABILITY AND PAID FAMILY LEAVE BENEFITS LAW

PART 1. To be completed by Disability and Paid Family Leave Benefits Carrier or Licensed Insurance Agent of that Carrier

1a. Legal Name & Address of Insured (use street address only) Assetworks Inc 1001 Old Cassatt Rd Suite 204 Berwyn, PA 19312 Work Location of Insured (Only required if coverage is specifically limited to certain locations in New York State, i.e., Wrap-Up Policy)	1b. Business Telephone Number of Insured 1c. Federal Employer Identification Number of Insured or Social Security Number 46-0521049
2. Name and Address of Entity Requesting Proof of Coverage (Entity Being Listed as the Certificate Holder) Nassau County 240 Old Country Rd Mineola, NY 11501	3a. Name of Insurance Carrier The Prudential Insurance Company of America 3b. Policy Number of Entity Listed in Box "1a" CG-52028-NY 3c. Policy effective period 01/01/2026 to 12/31/2026

4. Policy provides the following benefits:

- ☒ A. Both disability and paid family leave benefits.
☐ B. Disability benefits only.
☐ C. Paid family leave benefits only.

5. Policy covers:

- ☒ A. All of the employer's employees eligible under the NYS Disability and Paid Family Leave Benefits Law.
☐ B. Only the following class or classes of employer's employees:

Under penalty of perjury, I certify that I am an authorized representative or licensed agent of the insurance carrier referenced above and that the named insured has NYS Disability and/or Paid Family Leave Benefits insurance coverage as described above.

Date Signed **February 21, 2026** By *Diane Loop*
(Signature of insurance carrier's authorized representative or NYS Licensed Insurance Agent of that insurance carrier)

Telephone Number **(215) 784-2883** Name and Title **Vice President, Contracts**

IMPORTANT: If Boxes 4A and 5A are checked, and this form is signed by the insurance carrier's authorized representative or NYS Licensed Insurance Agent of that carrier, this certificate is COMPLETE. Mail it directly to the certificate holder.

If Box 4B, 4C or 5B is checked, this certificate is NOT COMPLETE for purposes of Section 220, Subd. 8 of the NYS Disability and Paid Family Leave Benefits Law. It must be mailed for completion to the Workers' Compensation Board, Plans Acceptance Unit, PO Box 5200, Binghamton, NY 13902-5200.

PART 2. To be completed by the NYS Workers' Compensation Board (Only if Box 4C or 5B of Part 1 has been checked)

State of New York Workers' Compensation Board

According to information maintained by the NYS Workers' Compensation Board, the above-named employer has complied with the NYS Disability and Paid Family Leave Benefits Law with respect to all of his/her employees.

Date Signed _____ By _____
(Signature of Authorized NYS Workers' Compensation Board Employee)

Telephone Number _____ Name and Title _____

Please Note: Only insurance carriers licensed to write NYS disability and paid family leave benefits insurance policies and NYS licensed insurance agents of those insurance carriers are authorized to issue Form DB-120.1. Insurance brokers are NOT authorized to issue this form.



Additional Instructions for Form DB-120.1

By signing this form, the insurance carrier identified in Box 3 on this form is certifying that it is insuring the business referenced in box "1a" for disability and/or paid family leave benefits under the New York State Disability and Paid Family Leave Benefits Law. The Insurance Carrier or its licensed agent will send this Certificate of Insurance to the entity listed as the certificate holder in Box 2.

The insurance carrier must notify the above certificate holder and the Workers' Compensation Board within 10 days IF a policy is cancelled due to nonpayment of premiums or within 30 days IF there are reasons other than nonpayment of premiums that cancel the policy or eliminate the insured from coverage indicated on this Certificate. (These notices may be sent by regular mail.) Otherwise, this Certificate is valid for one year after this form is approved by the insurance carrier or its licensed agent, or until the policy expiration date listed in Box 3c, whichever is earlier.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy listed, nor does it confer any rights or responsibilities beyond those contained in the referenced policy.

This certificate may be used as evidence of a Disability and/or Paid Family Leave Benefits contract of insurance only while the underlying policy is in effect.

Please Note: Upon the cancellation of the disability and/or paid family leave benefits policy indicated on this form, if the business continues to be named on a permit, license or contract issued by a certificate holder, the business must provide that certificate holder with a new Certificate of NYS Disability and/or Paid Family Leave Benefits Coverage or other authorized proof that the business is complying with the mandatory coverage requirements of the New York State Disability and Paid Family Leave Benefits Law.

DISABILITY AND PAID FAMILY LEAVE BENEFITS LAW

§220. Subd. 8

(a) The head of a state or municipal department, board, commission or office authorized or required by law to issue any permit for or in connection with any work involving the employment of employees in employment as defined in this article, and notwithstanding any general or special statute requiring or authorizing the issue of such permits, shall not issue such permit unless proof duly subscribed by an insurance carrier is produced in a form satisfactory to the chair, that the payment of disability benefits and after January first, two thousand and twenty-one, the payment of family leave benefits for all employees has been secured as provided by this article. Nothing herein, however, shall be construed as creating any liability on the part of such state or municipal department, board, commission or office to pay any disability benefits to any such employee if so employed.

(b) The head of a state or municipal department, board, commission or office authorized or required by law to enter into any contract for or in connection with any work involving the employment of employees in employment as defined in this article and notwithstanding any general or special statute requiring or authorizing any such contract, shall not enter into any such contract unless proof duly subscribed by an insurance carrier is produced in a form satisfactory to the chair, that the payment of disability benefits and after January first, two thousand eighteen, the payment of family leave benefits for all employees has been secured as provided by this article.