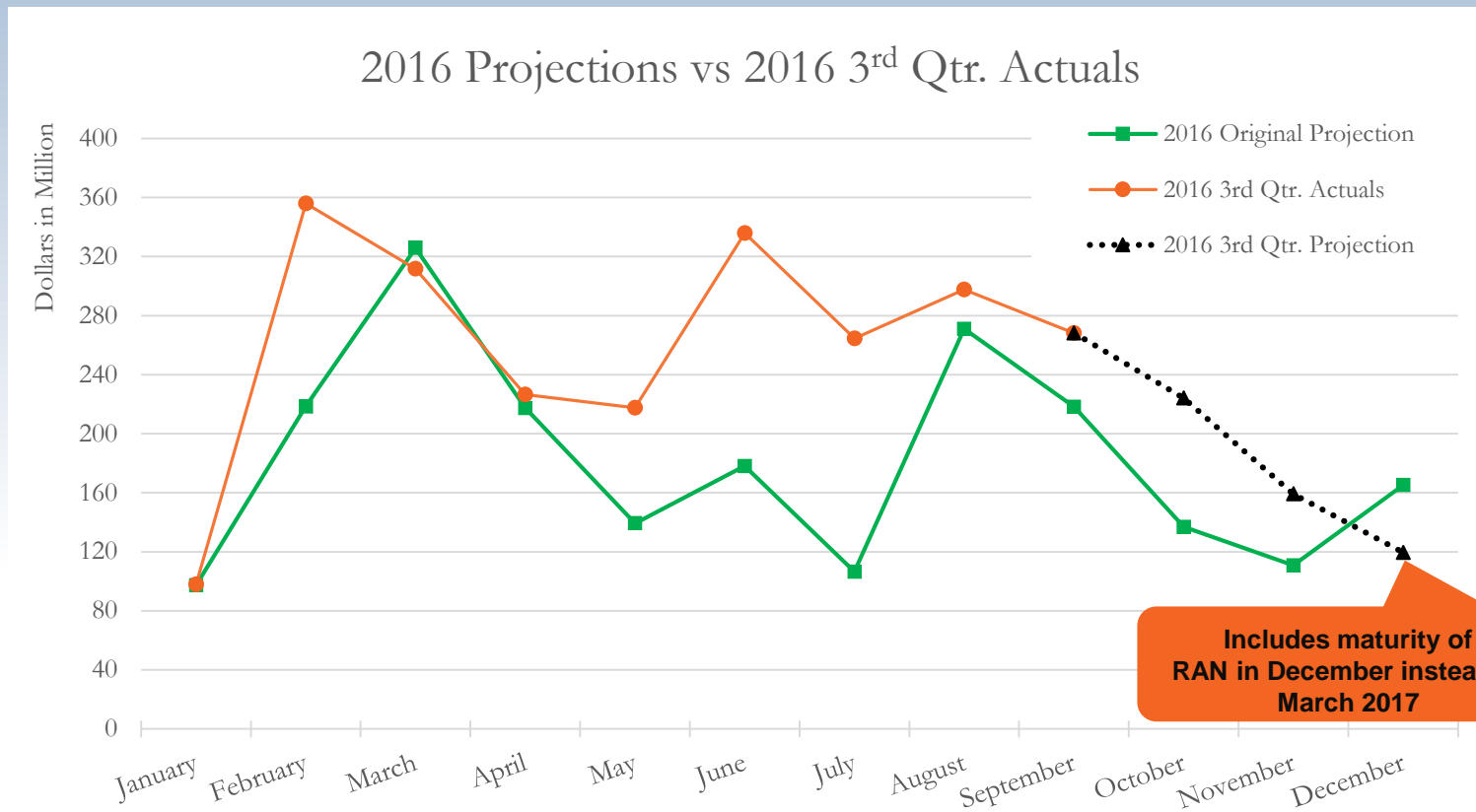


Nassau County
5 Primary Funds
2016 Cash Flow Projections September Actuals
(\$ in millions)

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total 2016
Cash Receipts from Budget:													
Receipt of Tax Levies	1.8	218.9	186.7	(4.7)	38.3	(2.8)	(2.5)	173.5	202.2	4.6	4.1	2.6	822.6
Fed Aid, State Aid	3.1	18.0	34.6	12.1	40.4	41.3	23.8	44.0	35.6	29.3	22.2	35.3	339.7
Departmental Receipts	5.2	21.5	20.4	19.1	18.4	18.2	18.4	16.7	16.3	21.5	8.4	18.8	203.1
Sales Tax (Net of NIFA set-asides)	69.5	75.7	59.8	91.8	70.8	110.4	52.5	73.8	69.6	101.0	70.4	102.7	947.9
Other Receipts	12.9	62.8	22.4	14.6	11.9	36.6	13.7	31.5	18.1	48.8	13.3	18.0	304.6
Total Cash Receipts from Budget	92.5	396.9	323.8	132.9	179.8	203.7	105.9	339.6	341.8	205.3	118.4	177.3	2,617.9
Cash Disbursements from Budget:													
Salaries & Fringes	97.5	99.4	140.8	89.2	93.3	109.6	93.8	92.6	117.0	96.4	105.6	274.8	1,409.9
Debt Service (Net of NIFA set-asides)	11.0	0.0	2.8	64.9	6.3	2.3	15.2	0.0	3.0	66.8	3.4	7.6	183.2
Social Services & Early Intervention	49.4	41.9	51.0	43.0	47.9	47.2	43.0	45.6	40.1	45.1	40.0	46.9	541.1
Contractual	20.6	29.2	26.9	18.6	9.9	32.1	13.4	23.0	19.6	23.8	10.8	13.1	240.9
Local Governments Assistance	0.0	0.0	0.3	3.0	0.7	0.0	1.3	16.3	0.0	9.4	9.4	27.0	67.5
Other Disbursements	30.2	12.0	14.3	11.0	11.2	18.8	4.1	54.1	7.4	13.7	13.4	16.1	206.4
Total Cash Disbursements from Budget	208.7	182.5	236.1	229.7	169.3	209.9	170.9	231.5	187.1	255.0	182.6	385.7	2,649.0
Non Budget Items:													
TAN Proceeds (Payments)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(198.5)	0.0	0.0	260.0	61.5
RAN Proceeds (Payments)	0.0	0.0	(178.5)	0.0	0.0	120.0	0.0	0.0	0.0	0.0	0.0	(120.0)	(178.5)
Net Transfers (To)/From Non-Primary Funds	10.9	34.7	24.6	(2.1)	(20.1)	(4.9)	(17.2)	4.8	8.2	(1.3)	(5.4)	18.1	50.4
Other Non Budget Cash Receipts	5.9	9.5	24.1	13.9	0.2	10.0	11.7	20.1	6.4	7.1	4.8	10.9	124.7
Other Non Budget Cash (Disbursements)	(0.0)	(0.1)	0.0	(0.0)	(0.0)	0.0	0.0	(99.8)	0.0	0.0	0.0	0.0	(99.9)
Treasury Adjustments In/(Out)	5.5	(0.4)	(2.1)	(0.2)	0.4	(0.6)	(1.0)	0.0	(0.3)	(0.2)	(0.2)	(0.2)	0.7
Net Non Budget Items	22.3	43.6	(131.9)	11.6	(19.5)	124.5	(6.4)	(74.9)	(184.1)	5.6	(0.7)	168.7	(41.1)
Net Cash Received/(Disbursed) for Period	(93.8)	258.1	(44.2)	(85.2)	(9.0)	118.3	(71.4)	33.2	(29.4)	(44.1)	(64.9)	(39.6)	(72.2)
Beginning Cash Balance	191.7	97.9	356.0	311.8	226.6	217.6	335.9	264.5	297.7	268.2	224.1	159.1	191.7
Ending Cash Balance Primary Funds	97.9	356.0	311.8	226.6	217.6	335.9	264.5	297.7	268.2	224.1	159.1	119.5	119.5
FEMA (Sandy) Opening Cash Balance	0.1	0.1	(0.3)	0.3	0.2	0.8	(0.0)	(0.0)	(0.1)	0.1	(0.2)	(0.2)	0.1
FEMA Receipts	0.0	0.0	2.9	(2.2)	2.8	0.0	0.0	7.6	2.7	0.0	0.0	7.4	21.2
FEMA (Disbursements)	2.7	0.8	0.4	0.0	0.5	0.4	1.7	1.2	0.1	1.1	0.8	0.9	10.6
FEMA Transfers Between Funds In/(Out)	2.7	0.5	(2.0)	2.1	(1.7)	(0.3)	1.6	(6.4)	(2.5)	0.8	0.8	(6.5)	(11.0)
Ending Cash Balance FEMA	0.1	(0.3)	0.3	0.2	0.8	(0.0)	(0.0)	(0.1)	0.1	(0.2)	(0.2)	(0.2)	(0.2)
Ending Cash Balance Primary Funds and FEMA	98.0	355.7	312.1	226.7	218.4	335.9	264.4	297.6	268.3	223.9	158.9	119.3	119.3
Liquid Funds (SSW & ENV & LIT)	77.3	92.8	101.2	90.2	63.2	55.4	64.2	56.4	91.7	87.7	84.6	81.1	81.1
Ending Liquid Cash Balance	175.3	448.5	413.2	317.0	281.6	391.3	328.6	353.9	360.0	311.6	243.5	200.4	200.4
RAN/TAN Debt Coverage (Primary Funds)			2.7						2.4			2.0	
RAN/TAN Debt Coverage (All Liquid Cash)			3.3						2.8			2.7	

2016 3rd Qtr. Cash Flow – Graph Analysis



- Cash flow Year To Date shows a \$50 million positive variance, compared to the 2016 Original Projection
 - This positive variance exists despite the reduction of the June RAN by \$30 million

Revenue and Expense variances are detailed on the following page



2016 3rd Qtr. Cash Flow – Variance Analysis

Revenue Variance (Cash Receipts)	(\$ million)
Other Receipts – Receipt of Bond Premium offset by receipts now projected for 4 th Qtr.	19.8
Receipt of Tax Levies – Accelerated receipts of current and prior year taxes	14.2
Fed Aid, State Aid – Timing of receipts	7.5
Departmental Receipts – Timing of receipts	(12.2)
Expenditure Variance (Cash Disbursements)	
Salary and Fringes – Health Ins. lower than budgeted, vacancies and workforce management	20.4
Local Governments Assistance – Timing of payments to towns and cities	10.7
Debt Service – 2016 Refunding and lower interest cost	10.6
Other Disbursements – Primarily lower utility cost, equipment and general expenses	10.2
Social Services – Lower case loads	9.7
Contractual – Timing of payments to vendors	(11.4)
Non Budget Items Variance	
Other Non Budget Cash Disbursements – Lower than projected School District payments	11.1
Net Transfer Between Funds – Primarily due to timing of FEMA reimbursement	(15.6)
RAN Proceeds – Reduced RAN Borrowing	(30.0)

