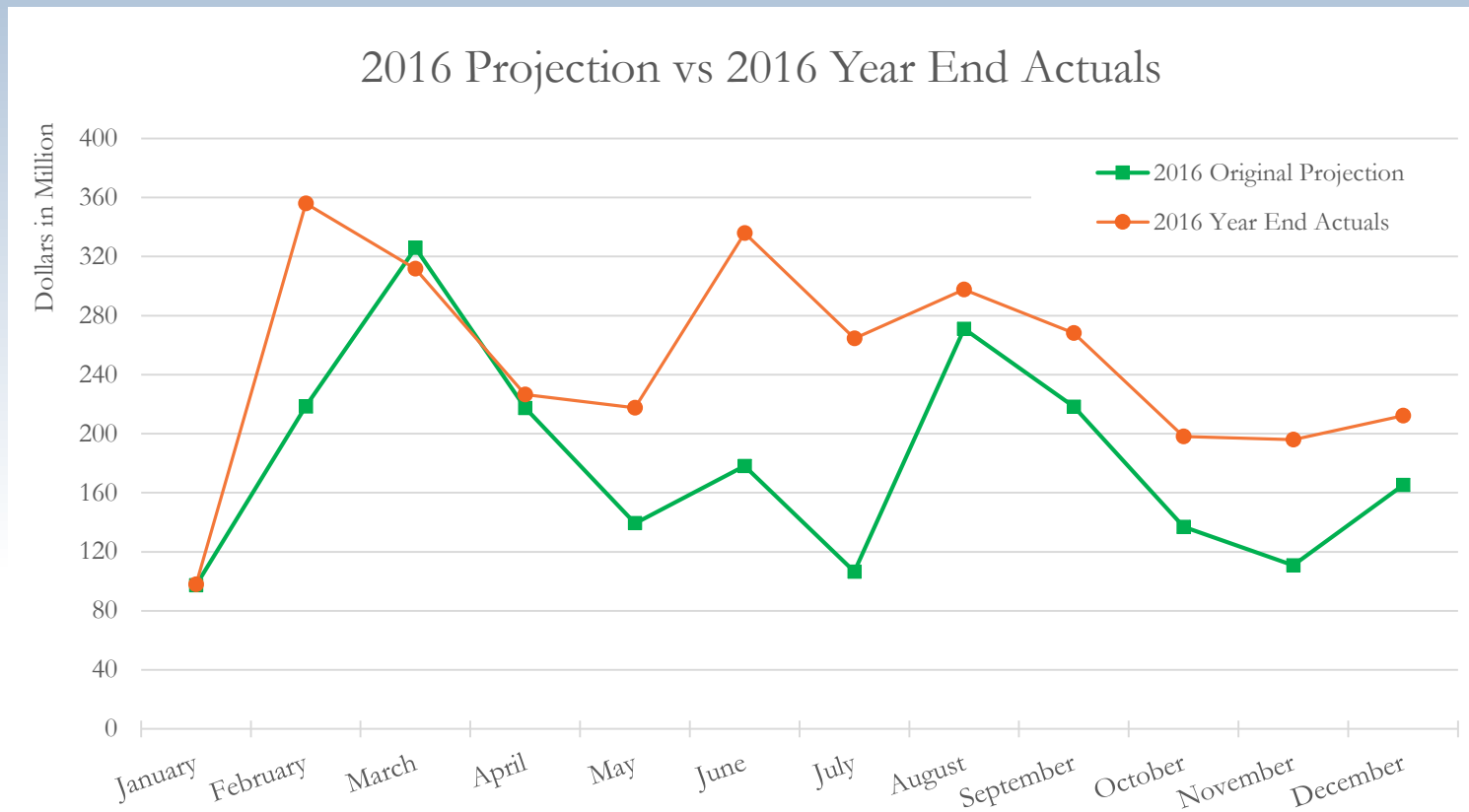


Nassau County
5 Primary Funds
2016 Cash Flow Projections Year End Actuals
(\$ in Millions)

	<u>Jan-16</u>	<u>Feb-16</u>	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>2016 Total</u>
Cash Receipts from Budget:													
Receipt of Tax Levies	1.8	218.9	186.7	(4.7)	38.3	(2.8)	(2.5)	173.5	202.2	5.5	5.0	3.7	825.5
Fed Aid, State Aid	3.1	18.0	34.6	12.1	40.4	41.3	23.8	44.0	35.6	3.1	48.2	41.0	345.3
Departmental Receipts	5.2	21.5	20.4	19.1	18.4	18.2	18.4	16.7	16.3	22.0	16.4	24.3	217.1
Sales Tax (Net of NIFA set-asides)	69.5	75.7	59.8	91.8	70.8	110.4	52.5	73.8	69.6	102.4	72.4	116.9	965.5
Other Receipts	12.9	62.8	22.4	14.6	11.9	36.6	13.7	31.5	18.1	28.5	15.0	45.3	313.4
Total Cash Receipts from Budget	92.5	396.9	323.8	132.9	179.8	203.7	105.9	339.6	341.8	161.5	157.1	231.2	2,666.7
Cash Disbursements from Budget:													
Salaries & Fringes	97.5	99.4	140.8	89.2	93.3	109.6	93.8	92.6	117.0	95.7	112.3	272.0	1,413.1
Debt Service (Net of NIFA set-asides)	11.0	0.0	2.8	64.9	6.3	2.3	15.2	0.0	3.0	66.0	0.4	8.0	179.8
Social Services & Early Intervention	49.4	41.9	51.0	43.0	47.9	47.2	43.0	45.6	40.1	39.0	46.9	42.9	537.9
Contractual	20.6	29.2	26.9	18.6	9.9	32.1	13.4	23.0	19.6	29.5	9.2	26.2	258.1
Local Governments Assistance	0.0	0.0	0.3	3.0	0.7	0.0	1.3	16.3	0.0	0.0	0.3	14.5	36.6
Other Disbursements	30.2	12.0	14.3	11.0	11.2	18.8	4.1	54.1	7.4	12.6	10.0	12.0	197.7
Total Cash Disbursements from Budget	208.7	182.5	236.1	229.7	169.3	209.9	170.9	231.5	187.1	242.9	179.1	375.5	2,623.2
Non Budget Items:													
TAN Proceeds (Payments)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(198.5)	0.0	0.0	257.8	59.4
RAN Proceeds (Payments)	0.0	0.0	(178.5)	0.0	0.0	120.0	0.0	0.0	0.0	0.0	0.0	(120.0)	(178.5)
Net Transfers (To)/From Non-Primary Funds	10.9	34.7	24.6	(2.1)	(20.1)	(4.9)	(17.2)	4.8	8.2	4.8	9.1	15.5	68.4
Other Non Budget Cash Receipts	5.9	9.5	24.1	13.9	0.2	10.0	11.7	20.1	6.4	6.0	11.4	6.7	126.0
Other Non Budget Cash (Disbursements)	(0.0)	(0.1)	0.0	(0.0)	(0.0)	0.0	0.0	(99.8)	0.0	0.0	0.0	(0.0)	(99.9)
Treasury Adjustments In/(Out)	5.5	(0.4)	(2.1)	(0.2)	0.4	(0.6)	(1.0)	0.0	(0.3)	0.5	(0.7)	0.4	1.6
Net Non Budget Items	22.3	43.6	(131.9)	11.6	(19.5)	124.5	(6.4)	(74.9)	(184.1)	11.4	19.8	160.5	(23.1)
Net Cash Received/(Disbursed) for Period	(93.8)	258.1	(44.2)	(85.2)	(9.0)	118.3	(71.4)	33.2	(29.4)	(70.0)	(2.2)	16.2	
Beginning Cash Balance	191.7	97.9	356.0	311.8	226.6	217.6	335.9	264.5	297.7	268.2	198.2	196.0	
Ending Cash Balance Primary Funds	97.9	356.0	311.8	226.6	217.6	335.9	264.5	297.7	268.2	198.2	196.0	212.2	
FEMA (Sandy) Opening Cash Balance	0.1	0.1	(0.3)	0.5	0.4	1.0	0.2	0.2	0.1	0.3	0.0	0.1	
FEMA Receipts	0.0	0.0	2.9	(2.2)	2.8	0.0	0.0	7.6	2.7	0.0	0.0	9.4	23.2
FEMA (Disbursements)	2.7	0.8	0.4	0.0	0.5	0.4	1.7	1.2	0.1	1.0	0.2	0.8	9.8
FEMA Transfers Between Funds In/(Out)	2.7	0.5	(1.8)	2.1	(1.7)	(0.3)	1.6	(6.4)	(2.5)	0.8	0.3	(8.6)	(13.4)
Ending Cash Balance FEMA	0.1	(0.3)	0.5	0.4	1.0	0.2	0.2	0.1	0.3	0.0	0.1	0.1	
Ending Cash Balance Primary Funds and FEMA	98.0	355.7	312.3	227.0	218.6	336.1	264.6	297.8	268.5	198.2	196.1	212.3	
Liquid Funds (SSW & ENV & LIT)	77.3	92.8	101.2	90.2	63.2	55.4	64.2	56.4	91.7	79.4	71.2	65.5	
Ending Liquid Cash Balance	175.3	448.5	413.5	317.2	281.8	391.5	328.8	354.1	360.2	277.6	267.2	277.8	
RAN/TAN Debt Coverage (Primary Funds)			2.7						2.4			2.8	
RAN/TAN Debt Coverage (All Liquid Cash)			3.3						2.8			3.3	

2016 Year End Actuals – Graph Analysis



- Cash flow Year End shows a \$47 million positive variance, compared to the 2016 Original Projection
 - This positive variance exists despite a \$90.6 million net reduction of the 2016 cash flow borrowing

Revenue and Expense variances are detailed on the following page



2016 Year End Actuals – Variance Analysis

Revenue Variance (Cash Receipts)

(\$ million)

Other Receipts - Receipt of Bond Premium and fines offset by PILOT payments and OTB receipts	42.7
Sales Tax - Higher than projected collections and changes in NYS distribution methodology	29.7
Receipt of Tax Levy - Accelerated payments of current and prior year general taxes	10.8
Departmental Receipts - Receipts higher than budgeted	2.6
Fed Aid, State Aid - Timing of receipts	(1.6)

Expenditure Variance (Cash Disbursements)

Local Governments Assistance - Timing of payments to towns and cities	29.0
Other Disbursements - Primarily lower utility and general costs	28.1
Salary and Fringes - Health Ins. lower than budgeted, vacancies and workforce management	19.7
Social Services - Lower case loads	16.2
Debt Service - 2016 Refunding and lower interest expense than expected	9.0
Contractual - Timing of payments to vendors	(24.3)

Non Budget Items Variance

Other Non Budget Cash Disbursements - Lower than projected School District payments	11.1
Other Non Budget Cash Receipts - Lower than projected receipt of delinquent School taxes	(5.4)
Net Transfer Between Funds - Primarily due to timing of FEMA receipts and advances to capital fund	(31.4)
RAN/TAN Proceeds - Net reduction in cash flow borrowing	(90.6)

