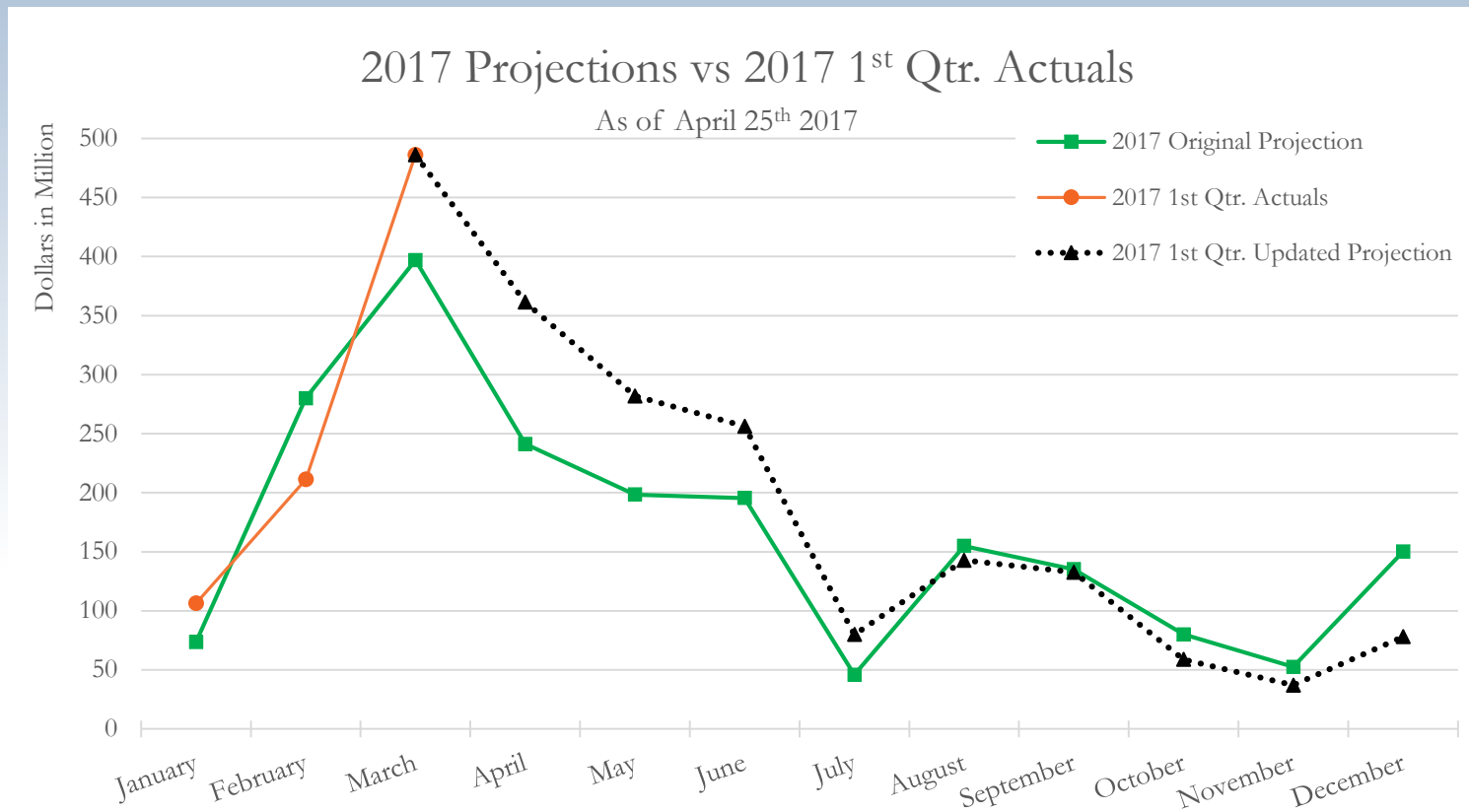


**Nassau County**  
**5 Primary Funds**  
**2017 Cash Flow Projections As of April 25th 2017**  
(\$ in millions)

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total 2017
<b>Cash Receipts from Budget:</b>													
Receipt of Tax Levies	3.3	126.8	325.9	(4.0)	(5.3)	(8.0)	(4.6)	172.0	188.7	5.9	5.2	5.5	811.5
Fed Aid, State Aid	11.3	15.0	35.9	11.8	42.4	35.6	23.8	43.2	31.9	19.3	36.4	39.0	345.7
Departmental Receipts	16.0	7.9	18.9	22.2	21.6	20.5	22.3	20.8	19.3	26.1	15.4	23.8	234.5
Sales Tax (Net of NIFA set-asides)	61.9	79.6	64.5	90.2	72.1	109.4	62.8	75.0	72.5	101.8	73.6	110.5	973.9
Other Receipts	12.7	17.7	42.5	16.1	14.9	20.4	18.5	36.1	18.8	22.8	18.9	29.1	268.7
<b>Total Cash Receipts from Budget</b>	<b>105.2</b>	<b>247.0</b>	<b>487.7</b>	<b>136.3</b>	<b>145.7</b>	<b>178.0</b>	<b>122.8</b>	<b>347.1</b>	<b>331.4</b>	<b>175.8</b>	<b>149.5</b>	<b>207.8</b>	<b>2,634.3</b>
<b>Cash Disbursements from Budget:</b>													
Salaries & Fringes	104.9	108.7	127.9	103.3	105.7	106.0	105.7	131.1	104.8	104.9	112.1	278.8	1,493.9
Debt Service (Net of NIFA set-asides)	13.8	0.0	0.3	80.6	5.6	1.9	19.9	0.0	3.8	74.8	0.5	8.8	209.9
Social Services & Early Intervention	47.3	44.9	42.6	51.6	46.2	51.7	45.4	44.0	39.3	42.2	43.2	42.9	541.0
Contractual	22.0	5.5	9.8	23.8	20.0	24.0	20.8	25.4	21.0	30.7	13.8	23.7	240.6
Local Governments Assistance	0.0	0.0	12.0	4.1	3.9	12.8	5.3	16.7	6.4	0.0	0.0	20.9	82.1
Other Disbursements	17.9	6.5	8.1	13.3	12.9	21.3	57.0	51.7	13.1	12.5	10.1	90.0	314.3
<b>Total Cash Disbursements from Budget</b>	<b>205.8</b>	<b>165.5</b>	<b>200.6</b>	<b>276.7</b>	<b>194.3</b>	<b>217.7</b>	<b>254.1</b>	<b>268.9</b>	<b>188.3</b>	<b>265.1</b>	<b>179.8</b>	<b>465.1</b>	<b>2,881.9</b>
<b>Non Budget Items:</b>													
TAN (Payments)	0.0	0.0	(50.0)	0.0	0.0	0.0	0.0	0.0	(168.4)	0.0	0.0	(39.5)	(257.8)
TAN Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	300.0	300.0
Net Transfers (To)/From Non-Primary Funds	(21.2)	14.5	16.3	10.9	(30.7)	6.4	0.6	8.2	5.0	9.7	0.7	35.3	55.8
Other Non Budget Cash Receipts	5.3	8.7	21.3	6.0	1.0	8.8	15.5	17.7	11.4	6.8	9.1	3.8	115.4
Other Non Budget Cash (Disbursements)	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	(60.0)	(40.0)	0.0	0.0	0.0	(0.0)	(100.1)
Treasury Adjustments In/(Out)	10.9	0.0	0.1	(1.2)	(1.2)	(1.2)	(1.2)	(1.2)	(1.2)	(1.2)	(1.2)	(1.2)	0.2
<b>Net Non Budget Items</b>	<b>(5.1)</b>	<b>23.2</b>	<b>(12.3)</b>	<b>15.7</b>	<b>(30.9)</b>	<b>14.0</b>	<b>(45.1)</b>	<b>(15.4)</b>	<b>(153.1)</b>	<b>15.4</b>	<b>8.6</b>	<b>298.4</b>	<b>113.4</b>
<b>Net Cash Received/(Disbursed) for Period</b>	<b>(105.7)</b>	<b>104.7</b>	<b>274.8</b>	<b>(124.7)</b>	<b>(79.4)</b>	<b>(25.6)</b>	<b>(176.4)</b>	<b>62.8</b>	<b>(10.1)</b>	<b>(73.9)</b>	<b>(21.7)</b>	<b>41.0</b>	
<b>Beginning Cash Balance</b>	<b>212.2</b>	<b>106.5</b>	<b>211.2</b>	<b>486.0</b>	<b>361.3</b>	<b>281.9</b>	<b>256.3</b>	<b>79.9</b>	<b>142.7</b>	<b>132.6</b>	<b>58.7</b>	<b>37.0</b>	
<b>Ending Cash Balance Primary Funds</b>	<b>106.5</b>	<b>211.2</b>	<b>486.0</b>	<b>361.3</b>	<b>281.9</b>	<b>256.3</b>	<b>79.9</b>	<b>142.7</b>	<b>132.6</b>	<b>58.7</b>	<b>37.0</b>	<b>78.0</b>	
FEMA (Sandy) Opening Cash Balance	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
FEMA Receipts	0.0	1.5	0.1	7.7	0.0	1.8	0.3	3.2	1.5	0.0	0.0	1.2	17.2
FEMA (Disbursements)	0.8	0.1	0.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	6.6
FEMA Transfers Between Funds In/(Out)	0.9	(1.4)	(0.0)	(7.2)	0.6	(1.2)	0.4	(2.6)	(0.8)	0.6	0.6	(0.6)	(10.7)
<b>Ending Cash Balance FEMA</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Ending Cash Balance Primary Funds and FEMA</b>	<b>106.6</b>	<b>211.3</b>	<b>486.1</b>	<b>361.3</b>	<b>281.9</b>	<b>256.3</b>	<b>79.9</b>	<b>142.7</b>	<b>132.6</b>	<b>58.7</b>	<b>37.0</b>	<b>78.0</b>	
<b>Liquid Funds (SSW &amp; ENV &amp; LIT &amp; EBF)</b>	<b>77.9</b>	<b>45.3</b>	<b>73.8</b>	<b>77.0</b>	<b>69.5</b>	<b>56.7</b>	<b>42.9</b>	<b>58.5</b>	<b>72.3</b>	<b>53.2</b>	<b>27.2</b>	<b>17.0</b>	
<b>Ending Liquid Cash Balance</b>	<b>184.5</b>	<b>256.7</b>	<b>559.9</b>	<b>438.3</b>	<b>351.4</b>	<b>313.0</b>	<b>122.8</b>	<b>201.2</b>	<b>204.9</b>	<b>111.9</b>	<b>64.2</b>	<b>95.0</b>	
<b>RAN/TAN Debt Coverage (Primary Funds)</b>			10.7						1.8			3.0	
<b>RAN/TAN Debt Coverage (All Liquid Cash)</b>			12.2						2.2			3.4	

# 2017 1<sup>st</sup> Qtr. Cash Flow – Graph Analysis



- Cash flow Year To Date shows a \$89 million positive variance, compared to the 2017 Original Projection
  - Primarily due to timing of receipts and disbursements

Revenue and Expense variances are detailed on the following page



# 2017 1<sup>st</sup> Qtr. Cash Flow – Variance Analysis

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## Revenue Variance (Cash Receipts)

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(\$ million)

Receipt of Tax Levies – Tax levy payments received earlier than originally projected	29.0
Other Receipts – Accelerated receipt of LIPA PILOT payments (\$16.9M) and reimbursements (\$11M) from NHCC	23.5
Sales Tax– Receipts from NYS received in December 2016 instead of 1 <sup>st</sup> Qtr. 2017	(9.2)
Fed Aid, State Aid – Timing of receipts	(11.1)

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## Expenditure Variance (Cash Disbursements)

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Other Disbursements – Timing of litigation and resident tuition payments	31.5
Contractual – Timing of disbursements	24.9
Local Governments Assistance – Signed vouchers not yet received from towns	18.6

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## Non Budget Items Variance

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Net Transfer Between Funds – Transfers out to Litigation Fund during first quarter	(22.1)
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