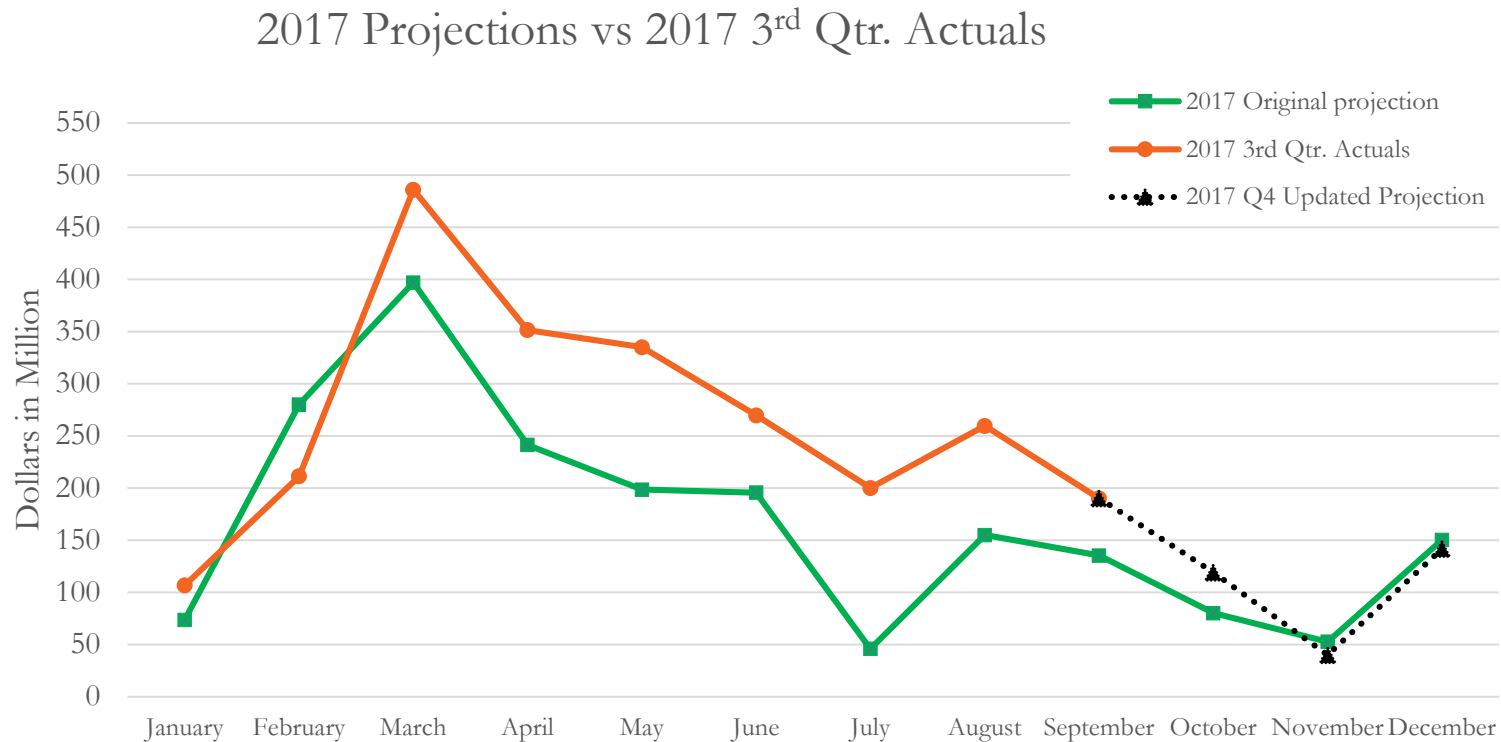


2017 3rd Qtr. Cash Flow – Graph Analysis



- Cash flow year-to-date shows an \$54.8 million positive variance, compared to the 2017 Original Projection
 - Primarily due to timing of receipts and disbursements

* As of October 20, 2017



2017 3rd Qtr. Cash Flow – Variance Analysis

(\$ million)

Revenue Variance (Cash Receipts)

Other Receipts– Primarily due to fines and forfeiture receipts \$11.0M higher than projected and accelerated budgeted reimbursements of \$6.6M from NHCC	18.6
Receipt of Tax Levies– Tax levy payments received earlier than originally projected	15.0
Sales Tax Receipts higher than projected	10.4
Department Receipts– Timing of receipts	4.3
Fed Aid, State Aid– Timing of Fed Aid receipts	(29.7)

Expenditure Variance (Cash Disbursements)

Local Governments Assistance– Signed payment vouchers not returned by towns	35.0
Social Services– Lower case loads	19.7
Other Disbursements– Timing of vendor payments	16.2
Salary & Fringes– Impact of vacancies	13.1
Contractual	3.9

Non Budget Items Variance

Net Transfer Between Funds– Additional transfers to reserve funds (including Litigation Fund) and timing of inter-fund chargebacks	(42.1)
Other Non Budget Cash Receipts– Primarily due to lower than projected delinquent school tax payments (\$5.9M) and delayed NHCC reconciliation payments (\$7.4M)	(13.7)

