

**RESOLUTION REGARDING SELF-EVALUATION OF
THE MISSION STATEMENT AND PERFORMANCE MEASUREMENTS OF THE
NASSAU COUNTY TOBACCO SETTLEMENT CORPORATION**

March 26, 2019

WHEREAS, on March 8, 2013, as required by Section 2824(1) of the Public Authorities Law (the "PAL") of the State of New York (the "State"), this Nassau County Tobacco Settlement Corporation (the "Corporation") approved the Corporation's mission statement and proposed performance measurements; and

WHEREAS, Section 2824(1) requires further that each authority shall reexamine its mission statement and measurements on an annual basis, and publish a self-evaluation based on the stated measurements; provided, however, such reexamination may be waived pursuant to a determination by the director of the N.Y. State Authorities Budget Office ("ABO") that such undertaking is unnecessary for an individual authority; and

WHEREAS, ABO Policy Guidance 10-02, Public Authority Mission Statements and Measurement Reports, requires an authority's board annually (i) to review the authority's mission statement and performance results to ensure that its mission has not changed and that the authority's performance goals continue to support its mission and (ii) to report its performance results and revise its goals as necessary; and

WHEREAS, the Corporation has (i) reexamined its mission statement and measurements, (ii) reviewed its mission statement and performance results to ensure that its mission has not changed and that the Corporation's performance goals continue to support its mission and (iii) considered whether it needs to revise its goals; now therefore, be it

RESOLVED, that the Corporation's mission has not changed, that its performance goals continue to support its mission and that it does not need to revise its goals; and

RESOLVED, that the Corporation hereby reports its performance results as follows, which results shall be distributed or published in accordance with the PAL and ABO guidance:

Performance Goal: Timely payment of all debt service and related amounts in connection with obligations of the Corporation.

- Performance Result: The Corporation met its performance goal.

Performance Goal: Timely refinancing of its outstanding bonds as may be advisable.

- Performance Result: Market conditions and other factors did not give rise to a refinancing opportunity during the reporting period.