RESOLUTION REGARDING SELF-EVALUATION OF THE MISSION STATEMENT AND PERFORMANCE MEASUREMENTS OF THE NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY

December 10, 2020

WHEREAS, as required by Section 2824(1) of the Public Authorities Law (the "PAL") of the State of New York (the "State"), this Nassau County Sewer and Storm Water Finance Authority (the "Authority") has previously approved and revised the Authority's mission statement and proposed measurements; and

WHEREAS, Section 2824(1) requires further that each authority shall reexamine its mission statement and measurements on an annual basis, and publish a self-evaluation based on the stated measurements; provided, however, such reexamination may be waived pursuant to a determination by the director of the N.Y. State Authorities Budget Office ("ABO") that such undertaking is unnecessary for an individual authority; and

WHEREAS, ABO Policy Guidance 10-02, Public Authority Mission Statements and Measurement Reports, requires an authority's board annually (i) to review the authority's mission statement and performance results to ensure that its mission has not changed and that the authority's performance goals continue to support its mission and (ii) to report its performance results and revise its goals as necessary; and

WHEREAS, the Authority has (i) reexamined its mission statement and measurements, (ii) reviewed its mission statement and performance results to ensure that its mission has not changed and that the Authority's performance goals as revised continue to support its mission and (iii) considered whether it needs to revise its goals; now therefore, be it

RESOLVED, that the Authority's mission has not changed, that its performance goals continue to support its mission and that it does not need to revise its goals; and

RESOLVED, that the Authority hereby approves the Authority's performance goals, in the form presented to the meeting, and that its performance goals continue to support its mission; and

RESOLVED, that the Authority hereby reports its performance results as follows, which results shall be distributed or published in accordance with the PAL and ABO guidance:

Performance Goal: Timely financing or refinancing of County sewer and storm water resources projects upon request of the County.

- Performance Result: The County did not request Authority financing or refinancing of County sewer and storm water resources projects since the last report on October 18, 2019, so there are no results to evaluate.

Performance Goal: Timely payment of all debt service and related amounts on obligations of the Authority.

- Performance Result: The Authority met its performance goal.

Performance Goal: Timely compliance with audit and reporting requirements in all applicable laws.

- Performance Result: The Authority has continued to use best efforts to meet its performance goal of submitting its approved annual report (including the annual audit of its financial statements) to the ABO by March 31st. The Authority is a component unit of the County for reporting purposes, and the audit of the County's financial statements is typically completed for each year at the end of the following June at the earliest (with the County Comptroller usually not closing the books on such year until the end of February at the earliest). Under these circumstances, the Authority undertakes to submit the report and audit by, or as close to, the deadline as possible. Further, the County Treasurer's office is expected to continue to utilize the services of an outside accounting firm to assist it with preparing the Authority's annual financial statements. The Authority met its performance goal by submitting the 2019 annual report (with the accompanying annual audit) to the ABO by the annual deadline of March 31, 2020.