



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

2023 NIFA APPROVED BUDGET
UPDATED MULTI-YEAR
FINANCIAL PLAN FISCAL
2023-2026
JUNE 2023



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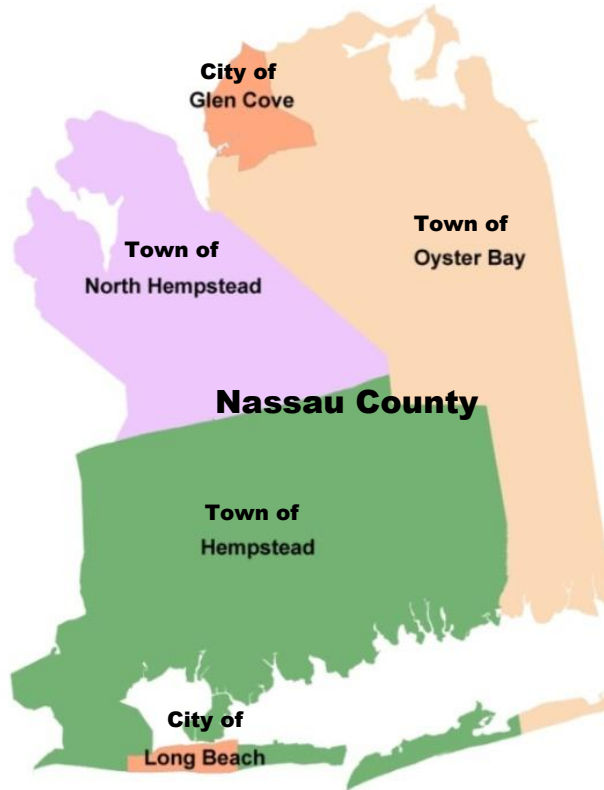
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EXECUTIVE SUMMARY

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EXECUTIVE SUMMARY



Overview

The Multi-Year Financial Plan June Update for Fiscal Years 2023-2026 is in balance. Strong fiscal management and spending restraint have been a continued focus of this administration. Although the Major Funds are expected to achieve a favorable variance for all years under discussion, challenges remain due to State budget impacts and economic uncertainty. There are many elements that contribute to the County’s fiscal condition including inflation, unemployment, and State-imposed actions.

Although the local unemployment rate remains low, there have been signs of a slowdown in consumer spending. In order to keep property taxes flat in out years, expenses are actively managed. This action extends tax relief to the county’s taxpayers while still providing county residents and businesses with the quality services they demand and deserve.

The FY 2023 Budget is performing better than forecast primarily due to sales taxes and investment income. Projected sales tax collections are 1.5% higher than FY 2022 actuals, excluding deferrals, and are closely monitored.



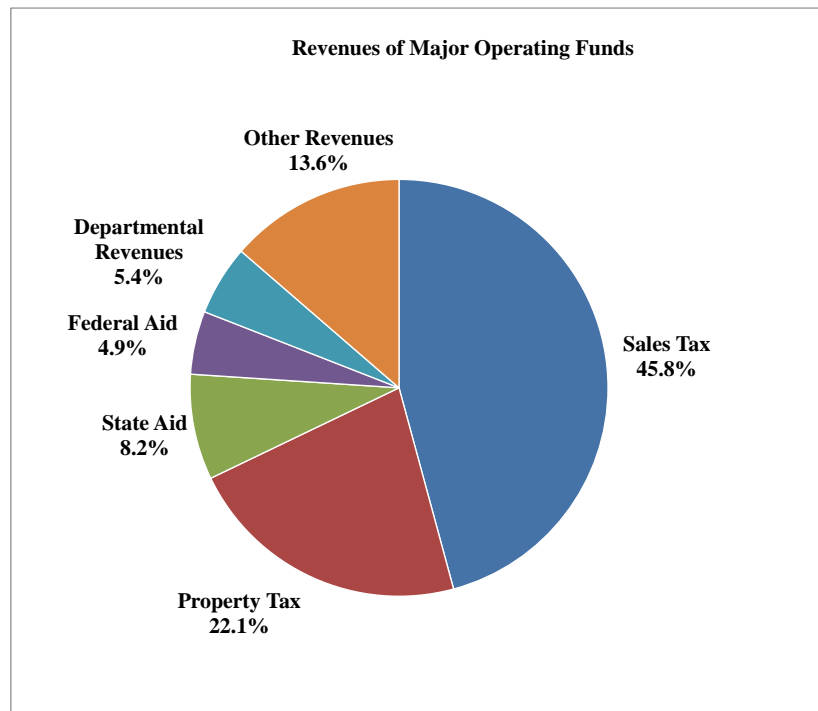
The County closed Fiscal Year 2022 with a \$326 million surplus which has been allocated to various reserves and fund balance. With this surplus, the County now has over \$650 million in reserves to ensure it maintains budgetary balance.

The Multi-Year Plan continues to address the County’s liabilities. The County continues to allocate operating funds to settle tax certiorari claims and pay for awards and settlements of other litigation. In FY2022, the County also allocated reserves towards retirement liabilities, debt, and other future operating expenses related to labor, insurance, and healthcare.

Recognizing that there are challenges in the economy, the County has included contingency reserves of \$38 million in 2024, \$25 million in 2025, and \$20 million in 2026 and will continue to monitor expense growth and react to changes in the local economy to maintain balance between expenses and revenues.

REVENUE

The total revenue projection for FY2023 is \$4.0 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 86.9% of all County revenue, with the State providing 8.2% and the Federal Government providing only 4.9%.



**Federal Aid**

Federal Aid to Nassau County operations has, on the whole, remained flat.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2014	\$133	
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$135	(\$22)
2022	\$175	\$40
2023	\$168	(\$7)

We will continue to work with our partners in Washington, D.C. to ensure Nassau County receives its fair share of Federal funding.

State Aid

State funding to Nassau County has been essentially flat in recent years. In 2020, State Aid to Nassau County had significantly declined due to the impact of COVID-19 but rebounded in 2021. The significant increase in 2023 is due largely to State Operating Assistance (STOA).

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2014	\$199	
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$234	\$40
2022	\$262	\$28
2023	\$280	\$18

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.



County Revenues

The \$3.0 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.567
Property Tax	\$0.755
Fees	\$0.172
All Other	\$0.480
TOTAL	\$2.975

Sales Tax

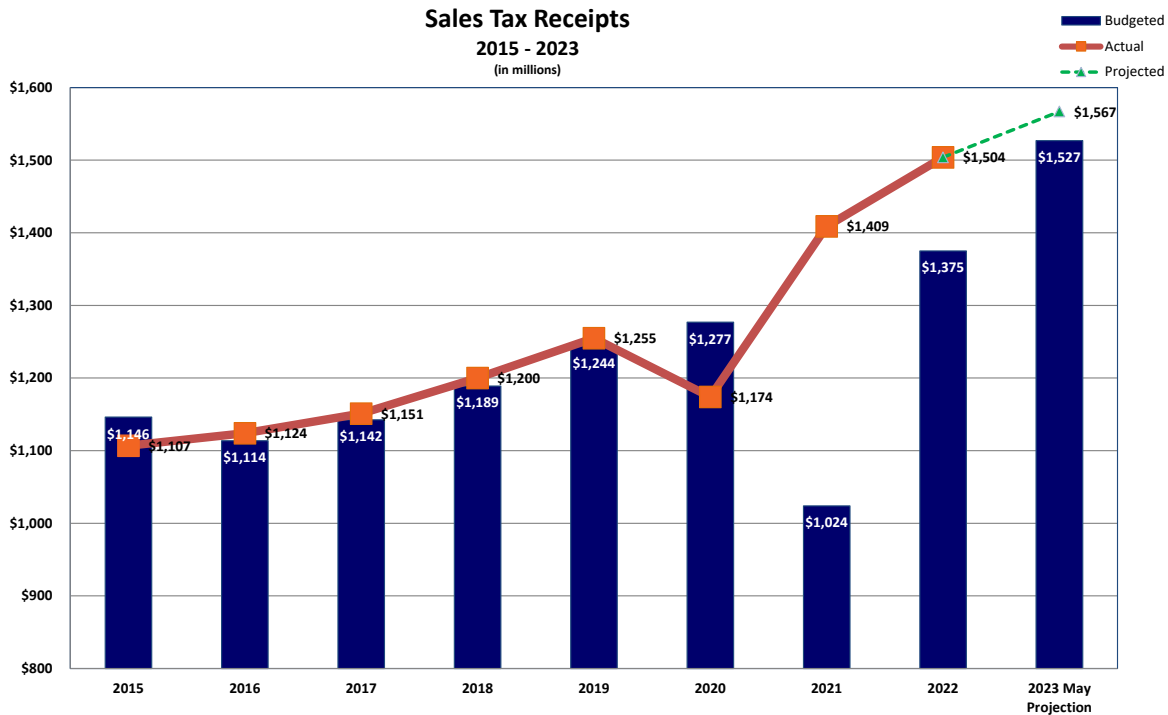
Sales Tax is the largest component of County Revenue and is dependent not just on the overall economic health of the County, but also that of the State and ultimately the Nation and the World. The Sales Tax Revenues are sensitive to the County’s overall economy, growing in good economic times and tending to slow down when economic times are tougher.

Inflationary pressures cannot be ignored, sales tax is projected to exceed the FY2023 budget by 2.6%. Sales tax revenues are forecast at \$1.567 billion in FY2023. This forecast uses a conservative growth of the sales tax of 1.5% from the FY2022 actuals for County-wide sales tax.

\$ in Billions

FISCAL YEAR	SALES TAX	Inc/ (Dec)
2014	\$1.095	
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.171	(\$0.084)
2021	\$1.409	\$0.238
2022	\$1.504	\$0.095
2023	\$1.567	\$0.063

We will continue to monitor Sales Tax collection to ensure we maintain budget balance for the upcoming year.



Property Tax

The plan includes property taxes remaining flat at \$755 million.

Fees

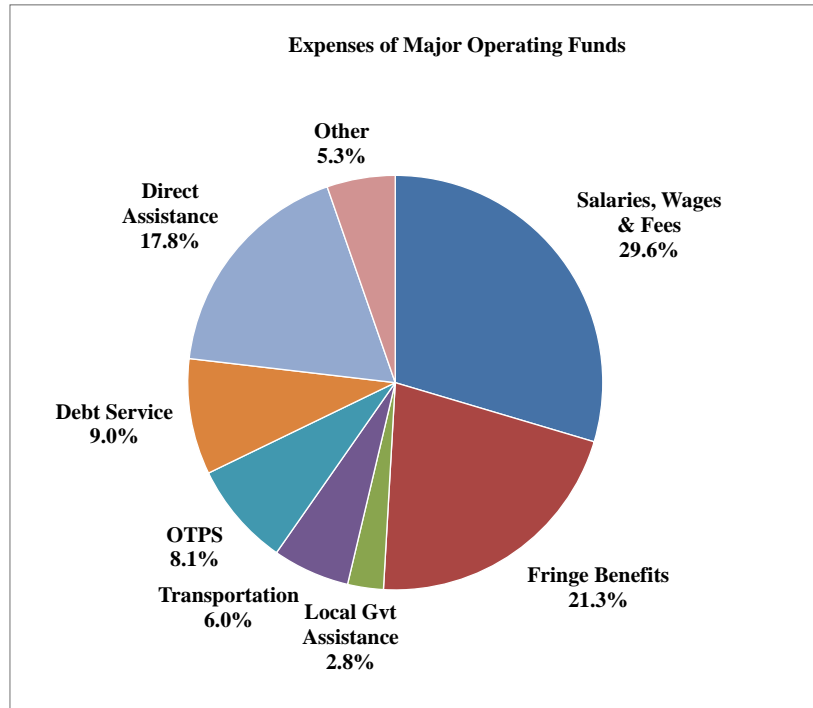
Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, Park usage fees and other services.

EXPENSES

The County’s expenses are projected at \$4.0 billion in FY2023. Salaries, Wages and Fringe Benefits for employees are 50.9% of all County expenses. Direct assistance expenses are 17.8% of County expenses, while Debt Service is 9.0% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 22.2%.



State actions and the economy have been a contributing factor in direct assistance expense growth. The FY2023 projection has provided for this growth.



Debt Service

Debt Service payments are expected to normalize in FY2023 after two successive years of lower expenditures that had resulted from the 2021 refunding and restructuring of \$1.1 billion of County and NIFA-issued debt. For context, the table below shows the total Debt Service Fund expenditures.

Debt Service Fund Expenses (in millions)					
2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Projected
\$ 381.1	\$ 380.6	\$ 319.7	\$ 148.7	\$ 159.6	\$ 300.7



Labor Negotiations

We continue to negotiate with our labor unions to secure contracts that are fiscally sustainable and respectful to the County workforce. The FY2023 projection is consistent with settled contracts and the bargaining positions the County has taken during negotiations. The County has settled with all 3 police unions.

American Rescue Plan (ARP)

The American Rescue Plan Act has provided the County with Local Fiscal Recovery Funds totaling \$385 million. The County's budget is balanced without the support of the Local Fiscal Recovery funds awarded to the County under the American Rescue Plan. Instead, the County has used some of these funds to support businesses, residents, non-profit partners, and community-based organizations. Nevertheless, the County has proposed to recognize up to \$270 million of these funds as revenue loss due to Covid-19 pandemic and its negative economic impact. This action is pending approval and is not reflected in the figures presented.

Opioid Litigation Settlements

In 2021, the County began to receive payments in connection with settlements that were reached with ten separate defendants in the *In re Opioid Litigation*, Index No. 400000/2017 (Suffolk Cty Sup. Ct.). A separate fund (Opioid Settlement Fund) was established to account for the monies received. The settlement monies received are being used to combat the deleterious impact of Opioid addiction in the County.



Multi-Year Financial Plan Assumptions

The 2023–2026 Multi-Year Financial Plan Update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations and market conditions.
2. Tax certiorari forecasted at \$30 million, same as 2023 NIFA Approved Budget.
3. Contingency reserve of \$38 million in 2024, \$25 million in 2025, and \$20 million in 2026.
4. Suits and Damages budgeted at \$45 million in 2024, \$40 million in 2025, and \$35 million in 2026.

Our revenue assumptions include the following:

1. Sales Tax in 2023 assumed growth at 1.5% from FY 2022 actuals, with a 1.5% increase in 2024, 1.75% in 2025, and 2.0% increase in 2026.
2. State Aid at 2023 NIFA Approved Budget other than expense driven reimbursement changes.
3. Federal Aid forecasted at 2023 NIFA Approved Budget amount with an adjustment for transportation funding and expense driven reimbursement changes.
4. Departmental Revenue at 2023 NIFA Approved Budget except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law.
5. Investment Income is forecast at a 25% increase in 2024.
6. All Other Revenues at 2023 NIFA Approved Budget.



**Table 1: 2023–2026 Update
Major Funds**

Major Funds					
EXP/REV OBJECT	TITLE	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
EXP	AA SALARIES, WAGES & FEES	984,908,484	1,012,598,883	1,013,097,517	1,036,230,695
	AB FRINGE BENEFITS	671,519,343	672,757,487	703,333,193	731,574,296
	AC WORKERS COMPENSATION	37,227,500	37,912,250	38,610,695	39,323,109
	BB EQUIPMENT	6,860,531	6,860,531	6,860,531	6,860,531
	DD GENERAL EXPENSES	49,889,161	49,375,216	49,043,077	48,993,655
	DE CONTRACTUAL SERVICES	324,602,994	325,725,774	328,893,200	332,021,974
	DF UTILITY COSTS	39,170,094	37,693,876	36,559,638	35,911,697
	DG VAR DIRECT EXPENSES	5,350,000	5,350,000	5,350,000	5,350,000
	FF INTEREST	87,232,594	95,544,686	98,004,937	104,835,687
	GA LOCAL GOVT ASST PROGRAM	92,697,389	94,069,100	95,693,434	97,582,303
	GG PRINCIPAL	114,110,000	127,360,000	98,330,000	107,145,001
	HH INTERFUND CHARGES	21,612,152	21,175,902	20,833,652	20,474,652
	L9 TRANSFER TO VARIOUS RESERVES	92,000,000	-	-	-
	MM MASS TRANSPORTATION	49,330,283	51,087,383	51,972,961	52,879,793
	NA NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO OTHER EXPENSES	247,261,229	280,313,008	284,859,083	263,935,864
	PP EARLY INTERVENTION/SPECIAL EDUCATION	161,033,360	161,533,360	155,533,360	153,783,360
	SS RECIPIENT GRANTS	51,859,000	51,859,000	50,609,000	49,359,000
	TT PURCHASED SERVICES	80,554,584	80,554,584	78,554,584	76,054,584
	WW EMERGENCY VENDOR PAYMENTS	59,442,642	59,942,642	59,942,642	59,942,642
	XX MEDICAID	240,112,308	245,158,133	254,314,436	256,683,602
Total Expenses Excluding Interdepartmental Transfers		3,418,848,648	3,419,546,813	3,432,645,939	3,481,777,443
Interdepartmental Transfers		542,785,031	562,563,460	583,430,739	614,540,254
Total Expenses Including Interdepartmental Transfers		3,961,633,679	3,982,110,273	4,016,076,678	4,096,317,698
REV	BA INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BC PERMITS & LICENSES	18,431,995	18,031,995	18,431,995	23,031,995
	BD FINES & FORFEITS	93,769,500	102,572,229	102,572,229	102,572,229
	BE INVEST INCOME	26,178,621	32,723,276	32,723,276	32,723,276
	BF RENTS & RECOVERIES	94,017,360	33,990,612	33,990,612	39,490,612
	BG REVENUE OFFSET TO EXPENSE	20,513,341	20,516,466	20,511,544	20,223,000
	BH DEPT REVENUES	185,934,974	198,139,583	207,219,583	220,969,583
	BO PAYMENT IN LIEU OF TAXES	52,057,620	52,829,165	53,541,541	54,965,568
	BQ CAPITAL RESOURCES FOR DEBT	2,147,520	2,880,000	3,200,000	3,200,000
	BS OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW INTERFUND REVENUE	72,959,889	79,921,750	81,116,200	83,403,870
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	167,632,202	150,796,908	148,828,820	146,401,773
	SA STATE AID - REIMBURSEMENT OF EXPENSES	280,231,835	282,974,570	278,839,181	277,263,158
	TA SALES TAX COUNTYWIDE	1,430,598,180	1,452,057,153	1,477,468,153	1,507,017,516
	TB SALES TAX PART COUNTY	136,865,874	153,222,304	136,498,652	130,631,627
	TL PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX SPECIAL TAXES	29,795,085	29,795,085	29,795,085	29,795,085
REV Total		3,422,849,134	3,422,166,233	3,436,452,008	3,483,404,429
Interdepartmental Transfers		542,785,031	562,563,460	583,430,739	614,540,254
Total Revenues Including Interdepartmental Transfers		3,965,634,165	3,984,729,693	4,019,882,746	4,097,944,683
Projected Surplus/(Deficit)		4,000,486	2,619,420	3,806,068	1,626,985



Discussion of the Current Financial Outlook

The County's Fiscal 2023-2026 Multi-Year Financial Plan Update is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. In spite of adverse conditions brought on by the Covid-19 pandemic and inflation, the County has produced successive surpluses which demonstrates the strength of its improved fiscal position. Nevertheless, the County continues to monitor the unstable economy and will take corrective actions to maintain budget balance.

The factors contributing to the improved financial conditions are the result of most revenue sources recovering to pre-pandemic levels. Sales tax collections are in line with the estimates used for the 2023 Adopted Budget. As of June 12th, collections are trending 4.2% higher than budget and 3.7% above the 2022 actuals for the same period.

The County remains focused on expenditure control to maintain balance between expenses and revenues. The most effective tool is management of vacancies followed by negotiating fair and sustainable collective bargaining agreements and strategic use of surplus to mitigate and reduce liabilities. The County successfully negotiated a longevity settlement that is funded through 2025. The MYP includes a contingency of \$38 million in 2024, \$25 million in 2025, and \$20 million in 2026.

The economy still faces challenges due to inflation pressures and rising interest rates which are impacting home sales and slow economic growth. Therefore, the County may seek to implement the following items to fortify the County's finances.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

Building Consolidation

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

Debt Defeasance

Due to the County's strong cash position, OMB is analyzing the benefits of defeasing outstanding County debt to generate recurring expense savings by reducing annual debt service. Assuming the County uses available cash to defease \$100 million of outstanding bonds, the reduction in debt service expense would be in the range of \$6 - \$8 million annually.



Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Economic Development

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. While no specific projects can be discussed at this time, it is clear that upside potential exists.

Sands Casino

In May 2023, the County reached a lease agreement with Sands that gave the company control over the more than 70-acre Coliseum site. With approval of the lease agreement, which resulted in a \$54 million advance payment, the Sands will begin paying an annual rent of \$5 million to the county while it awaits a state gaming license. With the issuance of the license, the annual rent would double to \$10 million. The administration intends to develop the Coliseum site into a world-class hotel, and a world-class entertainment center, that is going to be funded by a casino. This will bring jobs, economic prosperity, tax relief, and improved safety here in Nassau County. Regardless of whether LVS is granted a casino license for the location, the County will receive an annual rental amount of \$5M and an annual amount of \$900,000 towards public safety. The licensing decision is anticipated in late 2024, or early 2025. If LVS is granted a casino license, the County has a Gaming Revenue Guarantee of \$25M annually in addition to increases of the figures above.

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FUND AND DEPARTMENTAL DETAIL

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FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



GENERAL FUND						
E/R	OMB Obj	Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA	SALARIES, WAGES & FEES	452,395,653	460,973,704	448,423,487	457,671,261
	AB	FRINGE BENEFITS	291,358,852	305,939,200	320,167,840	333,214,443
	AC	WORKERS COMPENSATION	19,427,500	19,770,250	20,119,855	20,476,452
	BB	EQUIPMENT	2,781,335	2,781,335	2,781,335	2,781,335
	DD	GENERAL EXPENSES	37,105,133	36,998,125	36,928,970	36,918,680
	DE	CONTRACTUAL SERVICES	296,687,602	297,810,382	300,977,808	304,106,582
	DF	UTILITY COSTS	35,538,600	34,111,404	33,032,110	32,399,686
	DG	VAR DIRECT EXPENSES	5,350,000	5,350,000	5,350,000	5,350,000
	GA	LOCAL GOVT ASST PROGRAM	92,697,389	94,069,100	95,693,434	97,582,303
	HD	DEBT SERVICE CHARGEBACKS	227,519,950	245,656,868	240,744,017	241,898,913
	HF	INTER-DEPARTMENTAL CHARGES	43,152,581	43,152,581	43,152,581	43,152,581
	HH	INTERFUND CHARGES	21,612,152	21,175,902	20,833,652	20,474,652
	L9	TRANSFER TO VARIOUS RESERVES	92,000,000	-	-	-
	LA	SALES TAX TRSF TO POLICE HQ FD	165,591,280	187,882,460	215,485,940	245,153,785
	LL	TRANS TO FCF FUND	22,400,000	-	-	-
	MM	MASS TRANSPORTATION	49,330,283	51,087,383	51,972,961	52,879,793
	NA	NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO	OTHER EXPENSES	147,895,756	174,043,925	157,165,788	148,324,097
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	161,033,360	161,533,360	155,533,360	153,783,360
	SS	RECIPIENT GRANTS	51,859,000	51,859,000	50,609,000	49,359,000
	TT	PURCHASED SERVICES	80,554,584	80,554,584	78,554,584	76,054,584
	WW	EMERGENCY VENDOR PAYMENTS	59,442,642	59,942,642	59,942,642	59,942,642
	XX	MEDICAID	240,112,308	245,158,133	254,314,436	256,683,602
E Total			2,597,920,959	2,582,525,337	2,594,033,798	2,641,042,750
R	BA	INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BC	PERMITS & LICENSES	12,820,801	12,420,801	12,820,801	17,420,801
	BD	FINES & FORFEITS	71,079,500	77,582,229	77,582,229	77,582,229
	BE	INVEST INCOME	25,225,000	31,531,250	31,531,250	31,531,250
	BF	RENTS & RECOVERIES	93,933,713	33,942,612	33,942,612	39,442,612
	BG	REVENUE OFFSET TO EXPENSE	19,404,000	19,404,000	19,404,000	19,404,000
	BH	DEPT REVENUES	154,495,149	164,699,758	173,779,758	187,529,758
	BJ	INTERDEPT REVENUES	87,785,907	87,785,907	87,785,907	87,785,907
	BO	PAYMENT IN LIEU OF TAXES	25,956,964	26,728,529	27,440,905	28,864,932
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	30,351,362	29,915,112	29,572,862	29,213,862
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	166,873,132	150,370,307	148,570,307	146,320,307
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	278,857,265	280,822,794	276,780,430	275,262,934
	TA	SALES TAX COUNTYWIDE	1,430,598,180	1,452,057,153	1,477,468,153	1,507,017,516
	TB	SALES TAX PART COUNTY	136,865,874	153,222,304	136,498,652	130,631,627
	TL	PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	6,210,000	6,210,000	6,210,000	6,210,000
R Total			2,598,908,848	2,585,144,756	2,597,839,866	2,642,669,734

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



FIRE COMMISSION FUND

E/R	OMB Obj	Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA	SALARIES, WAGES & FEES	12,501,361	13,636,338	12,728,512	13,090,662
	AB	FRINGE BENEFITS	7,128,618	7,508,545	7,859,647	8,182,086
	BB	EQUIPMENT	132,107	132,107	132,107	132,107
	DD	GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE	CONTRACTUAL SERVICES	5,018,484	5,018,484	5,018,484	5,018,484
	HD	DEBT SERVICE CHARGEBACKS	917,162	844,007	808,302	832,431
	HF	INTER-DEPARTMENTAL CHARGES	3,838,045	3,838,045	3,838,045	3,838,045
E Total			29,789,540	31,231,288	30,638,859	31,347,576
R	BE	INVEST INCOME	38,621	48,276	48,276	48,276
	BF	RENTS & RECOVERIES	1,050	-	-	-
	BH	DEPT REVENUES	6,800,000	6,800,000	6,800,000	6,800,000
	BO	PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	IF	INTERFUND TRANSFERS	22,400,000	-	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL	PROPERTY TAX	202,676	23,823,521	23,231,092	23,939,809
R Total			30,001,838	31,231,288	30,638,859	31,347,576

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



POLICE HEADQUARTERS FUND

E/R	OMB Obj	Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA	SALARIES, WAGES & FEES	262,947,245	272,774,563	270,036,320	272,247,926
	AB	FRINGE BENEFITS	174,859,479	186,242,733	194,507,210	202,192,994
	AC	WORKERS COMPENSATION	6,900,000	7,032,000	7,166,640	7,303,973
	BB	EQUIPMENT	2,967,173	2,967,173	2,967,173	2,967,173
	DD	GENERAL EXPENSES	6,888,981	6,679,448	6,544,037	6,523,888
	DE	CONTRACTUAL SERVICES	21,230,558	21,230,558	21,230,558	21,230,558
	DF	UTILITY COSTS	1,929,407	1,931,077	1,929,632	1,940,285
	HD	DEBT SERVICE CHARGEBACKS	24,130,085	25,854,909	24,362,261	24,475,450
	HF	INTER-DEPARTMENTAL CHARGES	29,356,390	29,356,390	29,356,390	29,356,390
E Total			531,209,319	554,068,851	558,100,220	568,238,638
R	BC	PERMITS & LICENSES	1,132,764	1,132,764	1,132,764	1,132,764
	BD	FINES & FORFEITS	21,500,000	23,500,000	23,500,000	23,500,000
	BE	INVEST INCOME	265,000	331,250	331,250	331,250
	BF	RENTS & RECOVERIES	48,000	48,000	48,000	48,000
	BH	DEPT REVENUES	22,342,707	24,342,707	24,342,707	24,342,707
	BJ	INTERDEPT REVENUES	13,312,539	13,312,539	13,312,539	13,312,539
	BO	PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	80,161	80,161	80,161	80,161
	IF	INTERFUND TRANSFERS	165,591,280	187,882,460	215,485,940	245,153,785
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	750,000	750,000	750,000	750,000
	TL	PROPERTY TAX	275,106,705	270,166,002	246,593,891	227,064,464
	TX	SPECIAL TAXES	23,585,085	23,585,085	23,585,085	23,585,085
R Total			532,652,124	554,068,851	558,100,220	568,238,638

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POLICE DISTRICT FUND

E/R	Object	Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA	SALARIES, WAGES & FEES	257,064,225	265,214,279	281,909,198	293,220,846
	AB	FRINGE BENEFITS	198,172,394	173,067,008	180,798,496	187,984,773
	AC	WORKERS COMPENSATION	10,900,000	11,110,000	11,324,200	11,542,684
	BB	EQUIPMENT	979,916	979,916	979,916	979,916
	DD	GENERAL EXPENSES	5,641,285	5,443,881	5,316,308	5,297,326
	DE	CONTRACTUAL SERVICES	1,666,350	1,666,350	1,666,350	1,666,350
	DF	UTILITY COSTS	1,702,087	1,651,395	1,597,897	1,571,725
	HD	DEBT SERVICE CHARGEBACKS	1,128,108	1,226,770	931,773	1,081,229
	HF	INTER-DEPARTMENTAL CHARGES	24,751,430	24,751,430	24,751,430	24,751,430
E Total			502,005,795	485,111,029	509,275,569	528,096,279
R	BC	PERMITS & LICENSES	4,478,430	4,478,430	4,478,430	4,478,430
	BD	FINES & FORFEITS	1,190,000	1,490,000	1,490,000	1,490,000
	BE	INVEST INCOME	650,000	812,500	812,500	812,500
	BF	RENTS & RECOVERIES	34,597	-	-	-
	BH	DEPT REVENUES	2,297,118	2,297,118	2,297,118	2,297,118
	BO	PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	1,305	1,305	1,305	1,305
	TL	PROPERTY TAX	477,953,756	459,273,614	483,438,154	502,258,864
R Total			503,363,288	485,111,029	509,275,569	528,096,279

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DEBT SERVICE FUND

OMB Obj	OMB Object Name	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
FF	INTEREST	87,232,594	95,544,686	98,004,937	104,835,687
GG	PRINCIPAL	114,110,000	127,360,000	98,330,000	107,145,001
OO	OTHER EXPENSES	99,365,473	106,269,083	127,693,295	115,611,767
		300,708,067	329,173,769	324,028,232	327,592,455
BG	REVENUE OFFSET TO EXPENSE	1,109,341	1,112,466	1,107,544	819,000
BQ	CAPITAL RESOURCES FOR DEBT	2,147,520	2,880,000	3,200,000	3,200,000
BV	DEBT SERVICE CHARGEBACK REVENUE	253,695,305	273,582,554	266,846,353	268,288,023
BW	INTERFUND REVENUE	42,608,527	50,006,638	51,543,338	54,190,008
FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	677,604	345,135	177,047	-
SA	STATE AID - REIMBURSEMENT OF EXPENSES	469,770	1,246,976	1,153,951	1,095,424
		300,708,067	329,173,769	324,028,232	327,592,455



AC - DEPARTMENT OF INVESTIGATIONS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	DD GENERAL EXPENSES	100	100	100	100
	DE CONTRACTUAL SERVICES	100	100	100	100
E Total		200	200	200	200



AN - ASIAN AMERICAN AFFAIRS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	459,669	537,592	537,592	537,592
	BB EQUIPMENT	10,000	10,000	10,000	10,000
	DD GENERAL EXPENSES	65,000	65,000	65,000	65,000
E Total		534,669	612,592	612,592	612,592



AR - ASSESSMENT REVIEW COMMISSION

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	6,089,655	6,707,113	6,067,089	6,195,069
	DD GENERAL EXPENSES	251,000	251,000	251,000	251,000
E Total		6,340,655	6,958,113	6,318,089	6,446,069
R	BF RENTS & RECOVERIES	8	-	-	-
R Total		8	-	-	-



AS - ASSESSMENT DEPARTMENT

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	12,664,665	13,723,097	12,372,401	12,655,388
	DD GENERAL EXPENSES	1,083,100	1,083,100	1,083,100	1,083,100
	DE CONTRACTUAL SERVICES	1,500,000	1,500,000	1,500,000	1,500,000
	OO OTHER EXPENSES	30,000,000	30,000,000	30,000,000	30,000,000
E Total		45,247,765	46,306,197	44,955,501	45,238,488
R	BH DEPT REVENUES	23,045,000	33,045,000	38,045,000	48,045,000
R Total		23,045,000	33,045,000	38,045,000	48,045,000

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AT - COUNTY ATTORNEY

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	9,490,906	9,769,853	9,452,558	9,500,090
	BB EQUIPMENT	10,000	10,000	10,000	10,000
	DD GENERAL EXPENSES	805,473	805,473	805,473	805,473
	DE CONTRACTUAL SERVICES	6,832,168	4,832,168	4,832,168	4,832,168
E Total		17,138,547	15,417,494	15,100,199	15,147,731
R	BD FINES & FORFEITS	610,000	610,000	610,000	610,000
	BF RENTS & RECOVERIES	3,060,000	3,058,225	3,058,225	3,058,225
	BH DEPT REVENUES	105,500	105,500	105,500	105,500
	BJ INTERDEPT REVENUES	550,000	550,000	550,000	550,000
	BW INTERFUND REVENUE	6,500	6,500	6,500	6,500
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	255,000	255,000	255,000	255,000
R Total		4,587,000	4,585,225	4,585,225	4,585,225

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BU - OFFICE OF MANAGEMENT AND BUDGET

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	128,219	(24,038,448)	(4,038,448)	(4,038,448)
	AC WORKERS COMPENSATION	8,265,500	8,386,810	8,510,546	8,636,757
	BB EQUIPMENT	27,500	27,500	27,500	27,500
	DD GENERAL EXPENSES	165,825	165,825	165,825	165,825
	DE CONTRACTUAL SERVICES	2,110,479	2,110,479	2,110,479	2,110,479
	GA LOCAL GOVT ASST PROGRAM	92,697,389	94,069,100	95,693,434	97,582,303
	HD DEBT SERVICE CHARGEBACKS	227,519,950	245,656,868	240,744,017	241,898,913
	HF INTER-DEPARTMENTAL CHARGES	2,092,372	2,092,372	2,092,372	2,092,372
	HH INTERFUND CHARGES	20,981,250	20,545,000	20,202,750	19,843,750
	LA SALES TAX TRSF TO POLICE HQ FD	165,591,280	187,882,460	215,485,940	245,153,785
	LL TRANS TO FCF FUND	22,400,000	-	-	-
	NA NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO OTHER EXPENSES	102,179,755	128,004,621	110,808,698	101,642,865
	L9 TRANSFER TO VARIOUS RESERVES	92,000,000	-	-	-
E Total		738,234,519	667,577,588	694,053,113	717,951,101
R	BD FINES & FORFEITS	340,000	340,000	340,000	340,000
	BF RENTS & RECOVERIES	6,000,000	12,500,000	12,500,000	18,000,000
	BG REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000
	BJ INTERDEPT REVENUES	54,431,196	54,431,196	54,431,196	54,431,196
	BO PAYMENT IN LIEU OF TAXES	25,521,637	26,728,529	27,440,905	28,864,932
	BS OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW INTERFUND REVENUE	26,842,346	26,406,096	26,063,846	25,704,846
	SA STATE AID - REIMBURSEMENT OF EXPENSES	3,019,556	5,169,610	5,169,610	5,169,610
	TA SALES TAX COUNTYWIDE	1,430,598,180	1,452,057,153	1,477,468,153	1,507,017,516
	TB SALES TAX PART COUNTY	136,865,874	153,222,304	136,498,652	130,631,627
	TL PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000
	TO OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
R Total		1,724,008,289	1,771,244,387	1,780,301,861	1,810,549,226

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CA - OFFICE OF CONSUMER AFFAIRS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	2,083,078	2,273,571	2,105,282	2,174,146
	BB EQUIPMENT	5,000	5,000	5,000	5,000
	DD GENERAL EXPENSES	148,284	148,284	148,284	148,284
	DE CONTRACTUAL SERVICES	175,000	175,000	175,000	175,000
E Total		2,411,362	2,601,855	2,433,566	2,502,430
R	BC PERMITS & LICENSES	4,650,000	4,250,000	4,650,000	4,250,000
	BD FINES & FORFEITS	1,075,000	1,075,000	1,075,000	1,075,000
	BF RENTS & RECOVERIES	100,000	98,884	98,884	98,884
	BH DEPT REVENUES	200	200	200	200
	SA STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
R Total		5,870,200	5,469,084	5,869,084	5,469,084

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CC - NC SHERIFF / CORRECTIONAL CENTER

E/R	OMB Obj Title	2023 May	2024 Plan	2025 Plan	2026 Plan
		Projection	June Update	June Update	June Update
E	AA SALARIES, WAGES & FEES	120,453,882	130,311,810	121,366,946	124,327,674
	AC WORKERS COMPENSATION	8,732,000	8,905,249	9,081,963	9,262,212
	BB EQUIPMENT	190,207	190,207	190,207	190,207
	DD GENERAL EXPENSES	4,106,691	4,106,691	4,106,691	4,106,691
	DE CONTRACTUAL SERVICES	26,037,304	26,137,304	26,237,304	26,237,304
	DF UTILITY COSTS	2,083,926	2,007,650	1,935,203	1,897,138
E Total		161,604,010	171,658,911	162,918,314	166,021,226
R	BD FINES & FORFEITS	13,000	13,000	13,000	13,000
	BF RENTS & RECOVERIES	334,196	-	-	-
	BG REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ INTERDEPT REVENUES	150,000	150,000	150,000	150,000
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	3,250,400	3,250,400	3,250,400	3,250,400
	SA STATE AID - REIMBURSEMENT OF EXPENSES	1,161,965	1,161,965	1,161,965	1,161,965
R Total		6,809,561	6,475,365	6,475,365	6,475,365



CE - COUNTY EXECUTIVE

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,650,762	1,650,762	1,650,762	1,650,762
	BB EQUIPMENT	1,500	1,500	1,500	1,500
	DD GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE CONTRACTUAL SERVICES	70,000	70,000	70,000	70,000
E Total		1,804,762	1,804,762	1,804,762	1,804,762



CF - OFFICE OF CONSTITUENT AFFAIRS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,459,700	1,459,700	1,459,700	1,459,700
E Total		1,459,700	1,459,700	1,459,700	1,459,700

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CL - COUNTY CLERK

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	6,798,224	7,355,119	6,873,375	7,077,136
	BB EQUIPMENT	117,500	117,500	117,500	117,500
	DD GENERAL EXPENSES	245,500	245,500	245,500	245,500
	DE CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
E Total		7,998,704	8,555,599	8,073,855	8,277,616
R	BD FINES & FORFEITS	50,000	50,000	50,000	50,000
	BF RENTS & RECOVERIES	150,503	-	-	-
	BH DEPT REVENUES	39,556,120	40,651,120	44,731,120	48,481,120
R Total		39,756,623	40,701,120	44,781,120	48,531,120

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CO - COUNTY COMPTROLLER

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	8,865,972	9,742,703	9,029,446	9,345,124
	BB EQUIPMENT	4,500	4,500	4,500	4,500
	DD GENERAL EXPENSES	61,620	61,620	61,620	61,620
	DE CONTRACTUAL SERVICES	948,000	948,000	948,000	948,000
E Total		9,880,092	10,756,823	10,043,566	10,359,244
R	BF RENTS & RECOVERIES	45,271	34,215	34,215	34,215
	BH DEPT REVENUES	11,194	11,194	11,194	11,194
R Total		56,465	45,409	45,409	45,409



CS - CIVIL SERVICE

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	5,441,094	5,945,038	5,499,666	5,650,833
	BB EQUIPMENT	50,000	50,000	50,000	50,000
	DD GENERAL EXPENSES	360,400	360,400	360,400	360,400
	DE CONTRACTUAL SERVICES	-	20,000	20,000	20,000
E Total		5,851,494	6,375,438	5,930,066	6,081,233
R	BF RENTS & RECOVERIES	306	-	-	-
	BH DEPT REVENUES	2,522,600	272,814	272,814	272,814
R Total		2,522,906	272,814	272,814	272,814



CT - COURTS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AB FRINGE BENEFITS	832,400	871,730	913,220	950,567
E Total		832,400	871,730	913,220	950,567
R	SA STATE AID - REIMBURSEMENT OF EXPENSES	780,160	817,022	855,908	890,911
R Total		780,160	817,022	855,908	890,911



CV- OFFICE OF CRIME VICTIM ADVOCATE

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	397,418	397,418	397,418	397,418
	BB EQUIPMENT	1,000	1,000	1,000	1,000
	DD GENERAL EXPENSES	89,000	89,000	89,000	89,000
	DE CONTRACTUAL SERVICES	110,000	110,000	110,000	110,000
E Total		597,418	597,418	597,418	597,418
R	BF RENTS & RECOVERIES	833	-	-	-
R Total		833	-	-	-

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DA - DISTRICT ATTORNEY

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	51,009,823	53,695,204	51,450,584	52,069,374
	BB EQUIPMENT	758,000	758,000	758,000	758,000
	DD GENERAL EXPENSES	1,921,500	1,921,500	1,921,500	1,921,500
	DE CONTRACTUAL SERVICES	2,459,234	2,459,234	2,459,234	2,459,234
E Total		56,148,557	58,833,938	56,589,318	57,208,108
R	BF RENTS & RECOVERIES	258,232	-	-	-
	BH DEPT REVENUES	1,856	1,856	1,856	1,856
	BJ INTERDEPT REVENUES	500,000	500,000	500,000	500,000
	BW INTERFUND REVENUE	275,000	275,000	275,000	275,000
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	111,860	111,860	111,860	111,860
	SA STATE AID - REIMBURSEMENT OF EXPENSES	277,940	77,940	77,940	77,940
R Total		1,424,888	966,656	966,656	966,656



EL - BOARD OF ELECTIONS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	22,284,518	23,312,376	21,879,306	22,036,274
	BB EQUIPMENT	71,000	71,000	71,000	71,000
	DD GENERAL EXPENSES	4,328,688	4,328,688	4,328,688	4,328,688
	DE CONTRACTUAL SERVICES	817,500	817,500	817,500	817,500
E Total		27,501,706	28,529,564	27,096,494	27,253,462
R	BF RENTS & RECOVERIES	649,915	149,356	149,356	149,356
	BH DEPT REVENUES	40,000	40,000	40,000	40,000
R Total		689,915	189,356	189,356	189,356

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EM - EMERGENCY MANAGEMENT

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,119,584	1,166,904	1,111,058	1,127,350
	DD GENERAL EXPENSES	32,985	32,985	32,985	32,985
	HH INTERFUND CHARGES	630,902	630,902	630,902	630,902
E Total		1,783,471	1,830,791	1,774,945	1,791,237
R	BF RENTS & RECOVERIES	69	-	-	-
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	480,012	480,012	480,012
R Total		480,081	480,012	480,012	480,012

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FB - FRINGE BENEFIT

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AB FRINGE BENEFITS	290,526,452	305,067,470	319,254,620	332,263,876
E Total		290,526,452	305,067,470	319,254,620	332,263,876
R	BF RENTS & RECOVERIES	10,507	-	-	-
	BG REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
R Total		2,110,507	2,100,000	2,100,000	2,100,000

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HE - HEALTH DEPARTMENT

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	18,357,435	19,855,149	18,291,585	18,804,625
	BB EQUIPMENT	59,597	59,597	59,597	59,597
	DD GENERAL EXPENSES	746,662	746,662	746,662	746,662
	DE CONTRACTUAL SERVICES	479,759	479,759	479,759	479,759
	DG VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF INTER-DEPARTMENTAL CHARGES	5,316,138	5,316,138	5,316,138	5,316,138
	PP EARLY INTERVENTION/SPECIAL EDUCATION	161,033,360	161,533,360	155,533,360	153,783,360
E Total		190,992,951	192,990,665	185,427,101	184,190,141
R	BC PERMITS & LICENSES	6,245,000	6,245,000	6,245,000	6,245,000
	BD FINES & FORFEITS	250,000	250,000	250,000	250,000
	BF RENTS & RECOVERIES	2,296,892	400,104	400,104	400,104
	BH DEPT REVENUES	7,820,294	7,820,294	7,820,294	7,820,294
	BW INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA STATE AID - REIMBURSEMENT OF EXPENSES	93,921,000	93,921,000	90,202,250	89,012,250
R Total		110,590,702	108,693,914	104,975,164	103,785,164

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HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	OMB ObjTitle	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,280,087	1,280,087	1,280,087	1,280,087
	DD GENERAL EXPENSES	5,000	5,000	5,000	5,000
E Total		1,285,087	1,285,087	1,285,087	1,285,087
R	BF RENTS & RECOVERIES	67,762	-	-	-
	BG REVENUE OFFSET TO EXPENSE	154,000	154,000	154,000	154,000
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	370,750	370,750	370,750	370,750
	SA STATE AID - REIMBURSEMENT OF EXPENSES	111,225	111,225	111,225	111,225
R Total		703,737	635,975	635,975	635,975



HR - COMMISSION ON HUMAN RIGHTS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	551,396	586,150	558,113	567,807
	BB EQUIPMENT	5,000	5,000	5,000	5,000
	DD GENERAL EXPENSES	47,004	47,004	47,004	47,004
E Total		603,400	638,154	610,117	619,811

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HS - DEPARTMENT OF HUMAN SERVICES

E/R	OMB Obj Title	2023 May	2024 Plan	2025 Plan	2026 Plan	
		Projection	June Update	June Update	June Update	
E	AA	SALARIES, WAGES & FEES	5,646,928	6,169,055	5,646,961	5,776,906
	BB	EQUIPMENT	34,161	34,161	34,161	34,161
	DD	GENERAL EXPENSES	3,107,033	3,107,033	3,107,033	3,107,033
	DE	CONTRACTUAL SERVICES	30,595,812	30,595,812	30,595,812	30,595,812
	HF	INTER-DEPARTMENTAL CHARGES	3,845,752	3,845,752	3,845,752	3,845,752
E Total		43,229,686	43,751,813	43,229,719	43,359,664	
R	BD	FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF	RENTS & RECOVERIES	2,328,039	-	-	-
	BH	DEPT REVENUES	12,500	12,500	12,500	12,500
	BJ	INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,894,389	4,894,389	4,894,389	4,894,389
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	10,842,463	10,842,463	10,842,463	10,842,463
R Total		18,193,891	15,865,852	15,865,852	15,865,852	



IT - INFORMATION TECHNOLOGY

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	11,456,762	12,485,592	11,549,963	11,933,097
	DD GENERAL EXPENSES	3,801,750	3,801,750	3,801,750	3,801,750
	DE CONTRACTUAL SERVICES	23,275,118	23,270,618	23,270,618	23,270,618
	DF UTILITY COSTS	3,714,719	3,752,922	3,791,763	3,831,253
E Total		42,248,349	43,310,882	42,414,095	42,836,719
R	BF RENTS & RECOVERIES	358,718	-	-	-
	BH DEPT REVENUES	18,182	18,182	18,182	18,182
	BJ INTERDEPT REVENUES	10,798,516	10,798,516	10,798,516	10,798,516
R Total		11,175,416	10,816,698	10,816,698	10,816,698

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LE - COUNTY LEGISLATURE

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	9,210,457	9,210,457	9,210,457	9,210,457
	BB EQUIPMENT	58,358	58,358	58,358	58,358
	DD GENERAL EXPENSES	1,862,603	1,862,603	1,862,603	1,862,603
	DE CONTRACTUAL SERVICES	1,207,000	1,207,000	1,207,000	1,207,000
E Total		12,338,418	12,338,418	12,338,418	12,338,418
R	BH DEPT REVENUES	266	-	-	-
R Total		266	-	-	-



LR - OFFICE OF LABOR RELATIONS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	636,513	636,513	636,513	636,513
	DD GENERAL EXPENSES	7,500	7,500	7,500	7,500
	DE CONTRACTUAL SERVICES	450,000	450,000	450,000	450,000
E Total		1,094,013	1,094,013	1,094,013	1,094,013



MA - OFFICE OF MINORITY AFFAIRS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,133,020	1,133,020	1,133,020	1,133,020
	BB EQUIPMENT	25,000	25,000	25,000	25,000
	DD GENERAL EXPENSES	60,000	60,000	60,000	60,000
E Total		1,218,020	1,218,020	1,218,020	1,218,020

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ME - MEDICAL EXAMINER

E/R	OMB ObjTitle	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	11,538,234	12,540,495	11,676,952	12,060,819
	BB EQUIPMENT	123,997	123,997	123,997	123,997
	DD GENERAL EXPENSES	848,085	848,085	848,085	848,085
	DE CONTRACTUAL SERVICES	50,000	50,000	50,000	50,000
E Total		12,560,316	13,562,577	12,699,034	13,082,901
R	BF RENTS & RECOVERIES	8,536	-	-	-
	BH DEPT REVENUES	25,000	25,000	25,000	25,000
	SA STATE AID - REIMBURSEMENT OF EXPENSES	21,386	-	-	-
R Total		54,922	25,000	25,000	25,000



PA - PUBLIC ADMINISTRATOR

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	565,023	573,237	552,647	558,046
	DD GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE CONTRACTUAL SERVICES	12,500	12,500	12,500	12,500
E Total		580,690	588,904	568,314	573,713
R	BH DEPT REVENUES	525,000	525,000	525,000	525,000
R Total		525,000	525,000	525,000	525,000

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PB - PROBATION

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	23,573,104	25,771,107	23,646,045	24,150,112
	BB EQUIPMENT	52,995	52,995	52,995	52,995
	DD GENERAL EXPENSES	343,522	343,496	343,479	343,476
	DE CONTRACTUAL SERVICES	1,394,000	1,394,000	1,394,000	1,394,000
	HF INTER-DEPARTMENTAL CHARGES	1,171,794	1,171,794	1,171,794	1,171,794
E Total		26,535,415	28,733,391	26,608,313	27,112,377
R	BH DEPT REVENUES	1,569,643	1,569,643	1,569,643	1,569,643
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	64,152	63,544	63,544	63,544
	SA STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326
R Total		11,555,121	11,554,513	11,554,513	11,554,513



PE - DEPARTMENT OF HUMAN RESOURCES

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	873,504	873,504	873,504	873,504
	DD GENERAL EXPENSES	31,000	31,000	31,000	31,000
	DE CONTRACTUAL SERVICES	85,500	85,500	85,500	85,500
E Total		990,004	990,004	990,004	990,004

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PK - PARKS, RECREATION AND MUSEUMS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	20,191,460	21,235,860	20,140,195	20,455,853
	BB EQUIPMENT	462,300	462,300	462,300	462,300
	DD GENERAL EXPENSES	1,575,442	1,575,442	1,575,442	1,575,442
	DE CONTRACTUAL SERVICES	8,071,398	8,071,398	8,071,398	8,071,398
E Total		30,300,600	31,345,000	30,249,335	30,564,993
R	BF RENTS & RECOVERIES	2,984,991	2,769,314	2,769,314	2,769,314
	BH DEPT REVENUES	22,663,473	22,663,473	22,663,473	22,663,473
	TX SPECIAL TAXES	2,825,000	2,825,000	2,825,000	2,825,000
R Total		28,473,464	28,257,787	28,257,787	28,257,787



PR - SHARED SERVICES (FORMERLY PURCHASING)

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	1,315,080	1,437,463	1,355,765	1,401,681
	DD GENERAL EXPENSES	17,278	17,278	17,278	17,278
	DE CONTRACTUAL SERVICES	210,000	210,000	210,000	210,000
E Total		1,542,358	1,664,741	1,583,043	1,628,959
R	BF RENTS & RECOVERIES	270,000	270,000	270,000	270,000
	BH DEPT REVENUES	60,000	60,000	60,000	60,000
R Total		330,000	330,000	330,000	330,000

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PW - PUBLIC WORKS DEPARTMENT

E/R	OMB Obj Title	2023 May	2024 Plan	2025 Plan	2026 Plan
		Projection	June Update	June Update	June Update
E	AA SALARIES, WAGES & FEES	35,574,437	38,904,971	35,372,731	36,093,089
	AC WORKERS COMPENSATION	2,430,000	2,478,191	2,527,345	2,577,483
	BB EQUIPMENT	406,500	406,500	406,500	406,500
	DD GENERAL EXPENSES	9,289,457	9,182,475	9,113,337	9,103,050
	DE CONTRACTUAL SERVICES	168,983,348	171,990,628	175,058,054	178,186,828
	DF UTILITY COSTS	29,739,955	28,350,831	27,305,143	26,671,295
	DG VAR DIRECT EXPENSES	350,000	350,000	350,000	350,000
	HF INTER-DEPARTMENTAL CHARGES	13,179,275	13,179,275	13,179,275	13,179,275
	MM MASS TRANSPORTATION	49,330,283	51,087,383	51,972,961	52,879,793
	OO OTHER EXPENSES	15,716,001	16,039,304	16,357,090	16,681,232
E Total		324,999,256	331,969,557	331,642,436	336,128,545
R	BC PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF RENTS & RECOVERIES	67,832,409	13,829,339	13,829,339	13,829,339
	BG REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH DEPT REVENUES	32,346,497	33,706,158	33,706,158	33,706,158
	BJ INTERDEPT REVENUES	21,212,195	21,212,195	21,212,195	21,212,195
	BW INTERFUND REVENUE	3,170,000	3,170,000	3,170,000	3,170,000
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	24,503,975	8,001,758	8,001,758	8,001,758
	SA STATE AID - REIMBURSEMENT OF EXPENSES	112,933,827	112,933,827	112,933,827	112,933,827
R Total		264,124,704	194,979,078	194,979,078	194,979,078



RM - RECORDS MANAGEMENT

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	982,169	1,018,590	947,636	960,824
	BB EQUIPMENT	275,000	275,000	275,000	275,000
	DD GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
E Total		1,508,669	1,545,090	1,474,136	1,487,324
R	BF RENTS & RECOVERIES	134,156	-	-	-
R Total		134,156	-	-	-



SA - OFFICE OF HISPANIC AFFAIRS

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	441,573	537,592	537,592	537,592
	BB EQUIPMENT	10,000	10,000	10,000	10,000
	DD GENERAL EXPENSES	40,000	40,000	40,000	40,000
	DE CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
E Total		516,573	612,592	612,592	612,592

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SS - SOCIAL SERVICES

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	51,933,379	55,531,791	51,099,897	52,227,382
	BB EQUIPMENT	11,720	11,720	11,720	11,720
	DD GENERAL EXPENSES	796,900	796,900	796,900	796,900
	DE CONTRACTUAL SERVICES	7,380,030	7,380,030	7,380,030	7,380,030
	HF INTER-DEPARTMENTAL CHARGES	17,547,250	17,547,250	17,547,250	17,547,250
	SS RECIPIENT GRANTS	51,859,000	51,859,000	50,609,000	49,359,000
	TT PURCHASED SERVICES	80,554,584	80,554,584	78,554,584	76,054,584
	WW EMERGENCY VENDOR PAYMENTS	59,442,642	59,942,642	59,942,642	59,942,642
	XX MEDICAID	240,112,308	245,158,133	254,314,436	256,683,602
E Total		509,637,813	518,782,050	520,256,459	520,003,110
R	BF RENTS & RECOVERIES	6,911,725	800,000	800,000	800,000
	BH DEPT REVENUES	21,746,824	21,746,824	21,746,824	21,746,824
	BJ INTERDEPT REVENUES	44,000	44,000	44,000	44,000
	FA FEDERAL AID - REIMBURSEMENT OF EXPENSES	132,942,594	132,942,594	131,142,594	128,892,594
	SA STATE AID - REIMBURSEMENT OF EXPENSES	45,731,417	45,731,417	45,368,917	45,006,417
R Total		207,376,560	201,264,835	199,102,335	196,489,835

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TR - COUNTY TREASURER

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	2,110,735	2,232,176	2,084,064	2,127,006
	BB EQUIPMENT	2,000	2,000	2,000	2,000
	DD GENERAL EXPENSES	514,832	514,832	514,832	514,832
	DE CONTRACTUAL SERVICES	419,372	419,372	419,372	419,372
E Total		3,046,939	3,168,380	3,020,268	3,063,210
R	BA INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BE INVEST INCOME	25,225,000	31,531,250	31,531,250	31,531,250
	BF RENTS & RECOVERIES	92,206	-	-	-
	BH DEPT REVENUES	725,000	725,000	725,000	725,000
	BO PAYMENT IN LIEU OF TAXES	435,327	-	-	-
	TX SPECIAL TAXES	3,385,000	3,385,000	3,385,000	3,385,000
R Total		64,675,033	70,453,750	70,453,750	70,453,750



TV - TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	3,922,395	4,169,967	3,883,597	3,960,458
	BB EQUIPMENT	8,500	8,500	8,500	8,500
	DD GENERAL EXPENSES	127,790	127,790	127,790	127,790
	DE CONTRACTUAL SERVICES	11,965,000	11,965,000	11,965,000	11,965,000
E Total		16,023,685	16,271,257	15,984,887	16,061,748
R	BC PERMITS & LICENSES		-	-	5,000,000
	BD FINES & FORFEITS	68,725,000	75,227,729	75,227,729	75,227,729
	BF RENTS & RECOVERIES	35,000	33,175	33,175	33,175
R Total		68,760,000	75,260,904	75,260,904	80,260,904

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VS - VETERANS SERVICES AGENCY

E/R	OMB Obj Title	2023 May Projection	2024 Plan June Update	2025 Plan June Update	2026 Plan June Update
E	AA SALARIES, WAGES & FEES	704,793	781,117	731,429	756,900
	DD GENERAL EXPENSES	21,442	21,442	21,442	21,442
	DE CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
E Total		772,235	848,559	798,871	824,342
R	BF RENTS & RECOVERIES	3,439	-	-	-
	SA STATE AID - REIMBURSEMENT OF EXPENSES	90,000	90,000	90,000	90,000
R Total		93,439	90,000	90,000	90,000

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APPENDICES

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**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2023 – 2026 Multi-Year Financial Plan Update baseline.

Table A.1: MYP FY2023-FY2026 June Update Baseline Inflat

Expense / Revenue Category	Baseline Inflater	Explanation
Employee Benefits		
Non-Police Pension Contribution	12.23%, 3.0%, 3.0%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	9.0%, 3.0%, 3.0%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.0%, 6.0%, 5.0%	Highest average increase over last 3, 5 or 9 years
Health Insurance - Retirees	6.0%, 6.0%, 5.0%	Highest average increase over last 3, 5 or 9 years
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities	-3.77%, -3.01%, -1.77%	EIA (US DOE) 2023 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case) and 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Average Debt Service	6.00%, 6.00%, 6.00%	See Appendix B for additional information
Medicaid	Flat, Flat , Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
Investment Income	25.00%, 0.00%, 0.00%	Assumptions based on recent historical increases
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	1.5%, 1.75%, 2.0%	



APPENDIX B: BORROWING SCHEDULE

2023-2026 Multi-Year Financial Plan
 Debt Service Assumptions
 MYP Update
 June 30, 2023

MYP Assumptions ⁽¹⁾								
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon
Remainder 2023								
<u>Capital Borrowings ²</u>								
Capital-General	70,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>20,000,000</u>	12/01/23	06/01/24	12/01/24	12/01/43	12.40	Fixed	6.00%
Total	90,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2024								
<u>Capital Borrowings ²</u>								
Capital-General	70,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.40	Fixed	6.00%
Capital-SSWRD ³	20,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.40	Fixed	6.00%
Capital-General	70,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>20,000,000</u>	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
Total	180,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2025								
<u>Capital Borrowings ²</u>								
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-SSWRD ³	25,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							



APPENDIX B: BORROWING SCHEDULE (continued)

2026									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.



APPENDIX C: DEBT SERVICE BASELINE
2023-2026 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<i>Existing Debt Service Obligations</i>				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$82,246,012	\$89,188,976	\$60,481,685	\$62,421,945
Interest	56,453,363	54,583,492	49,363,458	46,277,523
NIFA Set Asides				
Principal	56,644,688	62,242,336	79,892,157	69,620,822
Interest	26,008,903	25,265,523	24,389,471	23,559,839
Other	-	-	-	-
Total	<u>221,352,966</u>	<u>231,280,327</u>	<u>214,126,771</u>	<u>201,880,129</u>
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	4,821,576	5,262,775	5,238,750	4,525,245
Interest	1,627,741	1,415,543	1,144,142	873,400
NIFA Set Asides				
Principal	288,145	348,265	513,080	480,044
Interest	1,434,639	1,433,734	1,431,739	1,427,908
Other	-	-	-	-
Total	<u>8,172,101</u>	<u>8,460,317</u>	<u>8,327,711</u>	<u>7,306,596</u>
<u>Police District</u>				
Long Term Debt				
Principal	661,866	773,808	450,631	637,281
Interest	274,479	241,283	204,708	182,176
NIFA Set Asides				
Principal	118,135	138,511	204,060	190,921
Interest	73,628	73,168	72,375	70,851
Other	-	-	-	-
Total	<u>1,128,108</u>	<u>1,226,770</u>	<u>931,773</u>	<u>1,081,229</u>
<u>Police Headquarters</u>				
Long Term Debt				
Principal	9,908,456	11,074,012	8,603,402	9,548,244
Interest	8,624,179	8,595,670	7,829,892	7,393,082
NIFA Set Asides				
Principal	3,131,054	3,729,798	5,494,907	5,141,095
Interest	2,466,396	2,455,429	2,434,060	2,393,029
Other	-	-	-	-
Total	<u>24,130,085</u>	<u>25,854,909</u>	<u>24,362,261</u>	<u>24,475,450</u>



APPENDIX C: DEBT SERVICE BASELINE (continued)

	2023	2024	2025	2026
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	411,597	295,122	145,266	205,434
Interest	222,695	221,322	208,390	201,127
NIFA Set Asides				
Principal	226,385	271,827	400,467	374,681
Interest	56,485	55,736	54,179	51,189
Other	-	-	-	-
Total	917,162	844,007	808,302	832,431
<u>Community College</u>				
Long Term Debt				
Principal	3,025,586	3,419,349	3,166,338	3,307,002
Interest	3,078,902	3,617,507	3,225,005	3,063,925
NIFA Set Asides				
Principal	648,594	770,952	1,135,802	1,062,668
Interest	1,070,617	1,068,310	1,063,893	1,055,412
Other	-	-	-	-
Total	7,823,698	8,876,118	8,591,038	8,489,007
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,577,479	2,916,558	2,075,852	1,982,511
Interest	1,882,993	1,908,489	1,730,476	1,624,062
NIFA Set Asides				
Principal	1,072,705	1,273,003	1,875,446	1,754,688
Interest	540,518	536,661	529,367	515,363
Other	-	-	-	-
Total	6,073,695	6,634,711	6,211,141	5,876,624
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	10,457,428	11,979,401	10,728,077	11,247,339
Interest	14,468,242	16,861,380	15,317,866	14,770,092
NIFA Set Asides				
Principal	2,429,629	2,730,308	4,022,413	3,763,414
Interest	1,007,433	995,521	979,878	949,843
Other	-	-	-	-
Total	28,362,731	32,566,610	31,048,235	30,730,688
<u>Total General Improvement</u>				
Long Term Debt				
Principal	114,110,000	124,910,000	90,890,000	93,875,001
Interest	86,632,594	87,444,686	79,023,937	74,385,387
Arbitrage Rebate Liability	600,000			
Total	201,342,594	212,354,686	169,913,937	168,260,388



APPENDIX C: DEBT SERVICE BASELINE (continued)

	2023	2024	2025	2026
<u>Total NIFA</u>				
Principal	64,559,333	71,505,000	93,538,333	82,388,333
Interest	32,658,620	31,884,083	30,954,962	30,023,434
Other				
Total	97,217,953	103,389,083	124,493,295	112,411,767
Expense of Loans	2,147,520	2,880,000	3,200,000	3,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
Total	-	-	-	-
Total Existing Obligations	300,708,067	318,623,769	297,607,232	283,872,155
<u>Future Obligations</u>				
General Capital				
Principal	-	1,905,000	5,785,000	10,175,000
Interest	-	6,300,000	14,679,750	23,269,200
SSWRD				
Principal	-	545,000	1,655,000	3,095,000
Interest	-	1,800,000	4,301,250	7,181,100
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
Total Future Obligations	-	2,450,000	7,440,000	13,270,000
Principal	-	2,450,000	7,440,000	13,270,000
Interest	-	8,100,000	18,981,000	30,450,300
Total	-	10,550,000	26,421,000	43,720,300
Total Debt Service	\$300,708,067	\$329,173,769	\$324,028,232	\$327,592,455



APPENDIX D
(Provided by the Nassau Community College)

NASSAU COMMUNITY COLLEGE
Fiscal 2024-2026 Multi - Year Financial Plan

	2024	2025	2026
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>
I. OPERATING REVENUES:			
A. Tuition & Fees	\$64,316	\$66,245	\$68,232
B. State Aid	37,769	37,769	37,769
C. Property Taxes	52,207	52,207	52,207
D. Revenue in Lieu of Sponsor Share	11,793	11,793	11,793
E. Other	3,581	3,985	4,185
F. Total Operating Revenue	\$169,665	\$171,999	\$174,186
II. OPERATING EXPENSES:			
A. Salaries & Benefits	\$159,608	\$164,465	\$169,479
B. Equipment & General Expenses	9,050	9,321	9,601
C. Contractual	7,536	7,762	7,995
D. Utility Costs	7,343	7,564	7,791
E. Guided Pathways/Strategic Initiative	600	1,200	1,800
F. Debt Service & Other	1,126	1,126	1,105
G. Total Operating Expenses	\$185,262	\$191,437	\$197,770
III. Structural Surplus / (Deficit)	<u>(\$15,597)</u>	<u>(\$19,439)</u>	<u>(\$23,584)</u>
	2024	2025	2026
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>
I. Operating Revenue	\$169,665	\$171,999	\$174,186
II. Operating Expenses	185,262	191,437	197,770
III. Structural Surplus / (Deficit)	<u>(\$15,597)</u>	<u>(\$19,439)</u>	<u>(\$23,584)</u>
IV. One-time Funding			
Use of Prior Years' Fund Balance	<u>\$15,597</u>	<u>\$10,369</u>	<u>-</u>
V. Revised Surplus / (Deficit)	<u>-</u>	<u>(\$9,070)</u>	<u>(\$23,584)</u>

Fund Balance			
A. Beginning Fund Balance	25,966	10,369	-
B. Funds Needed for Operations	(15,597)	(10,369)	-
C. Ending Fund Balance	\$10,369	-	-

GAP Closing Strategies

- Tuition Increases - 2.5% (or \$75) per semester
- Public - Private Partnerships
- Leasing Property
- Rental Income
- Internal Efficiencies
- Cost Containment



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2022 – 2025)
 (Provided by the Nassau Health Care Corporation)

Consolidated Projected Operations
2022 to 2025

(thousands)

	2022	2023	2024	2025
<u>Operating Revenues:</u>				
Net patient service revenue	408,623	396,623	396,623	396,623
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer	51,300	39,300	39,300	39,300
Nassau County Billings	\$ 19,863	\$ 19,863	\$ 19,863	\$ 19,863
Corrections Contract	19,500	21,000	21,000	21,000
Federal & State Aid	10,319	1,382	1,382	1,382
Practice Plan Revenue				
Miscellaneous	16,550	16,550	16,550	16,550
Total Operating Revenues	\$ 526,155	\$ 494,718	\$ 494,718	\$ 494,718
<u>Operating Expenses:</u>				
Salaries	306,678	312,812	319,068	325,449
Fringe Benefits	166,879	171,885	177,042	182,353
Supplies	57,869	60,762	63,801	66,991
Expenses	111,438	117,010	122,860	129,003
Utilities	19,320	20,093	20,897	21,732
Depreciation	18,269	18,817	19,382	19,963
Total Operating Expenses	680,453	701,379	723,049	745,492
<u>Deficit before Non-operating Items</u>	\$ (154,298)	\$ (206,661)	\$ (228,331)	\$ (250,774)
Employee benefits - OPEB	(38,500)	(40,425)	(42,446)	(44,569)
Operating loss	\$ (192,798)	\$ (247,086)	\$ (270,777)	\$ (295,342)
<u>Non-Operating Activites</u>				
Interest Income	400	400	400	400
Interest Expense	(6,824)	(6,142)	(5,527)	(4,975)
Loss	\$ (199,222)	\$ (252,828)	\$ (275,904)	\$ (299,917)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY						
E/R	OMB Object	Title	2023 May Projection	2024 June Update	2025 June Update	2026 June Update
E	DE	CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
	FF	INTEREST	3,725,000	3,052,750	2,538,500	2,106,500
	GG	PRINCIPAL	13,445,000	10,285,000	8,640,000	9,075,000
	LS	TRANS OUT TO SSW	145,266,359	149,129,693	151,288,943	151,285,943
E Total			162,536,359	162,567,443	162,567,443	162,567,443
R	BE	INVEST INCOME	124,335	155,419	155,419	155,419
	BO	PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL	PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
R Total			162,536,359	162,567,443	162,567,443	162,567,443

SSW - SEWER DISTRICT						
E/R	OMB Obj	Title	2023 May Projection	2024 June Update	2025 June Update	2026 June Update
E	AA	SALARIES, WAGES & FEES	8,340,223	8,815,856	8,148,134	8,245,214
	AB	FRINGE BENEFITS	7,300,011	7,705,074	8,118,328	8,491,104
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	1,724,630	1,724,630	1,724,630	1,724,630
	DE	CONTRACTUAL SERVICES	75,052,848	76,203,493	77,382,892	78,590,392
	DF	UTILITY COSTS	9,020,793	8,206,986	7,714,966	7,354,080
	FF	INTEREST	7,526,883	11,043,395	14,512,894	14,109,798
	GG	PRINCIPAL	10,650,151	11,559,271	11,413,436	9,398,881
	HH	INTERFUND CHARGES	40,811,426	47,921,320	49,590,626	53,258,412
	OO	OTHER EXPENSES	358,500	358,500	358,500	358,500
E Total			160,795,465	173,548,524	178,974,407	181,541,010
R	AA	OPENING FUND BALANCE	8,664,089	17,088,310	20,354,943	12,924,546
	BC	PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE	INVEST INCOME	1,862,017	2,327,521	2,327,521	2,327,521
	BF	RENTS & RECOVERIES	3,000,000	3,000,000	3,000,000	3,000,000
	BH	DEPT REVENUES	1,253,000	1,253,000	1,253,000	1,253,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	-	-	-	10,000,000
	IF	INTERFUND TRANSFERS	145,266,359	149,129,693	151,288,943	151,285,943
R Total			160,795,465	173,548,524	178,974,407	181,541,010