

These programs are available to all businesses located in Nassau County. Employers will be required to provide a benefit contribution, which may be in the form of a grant, matched saving and/or interest rate buy-downs to name a few.

The Long Island "HOMEWORKS," state "AHC" program and the "HELP" program are stand-alone individual programs. If an employee qualifies, they may combine any or all of the programs.



We are available to help you design a program to meet your company's specific needs.



Your program can help your business:

- ▶ Improve employee retention
- ▶ Reduce training costs
- ▶ Increase your competitive edge
- ▶ Reduce recruitment costs
- ▶ Stabilize your workforce

New and pre-existing homes in Nassau County may qualify to be purchased according to the program guidelines. Employees must qualify before entering into contract of sale for the home.



Call us to set up a convenient time for an appointment to discuss how we can help your business continue to grow on Long Island with the help of these housing programs.

### **Long Island Housing Partnership**

180 Oser Avenue  
Hauppauge, NY 11788  
(631) 435-4710  
(631) 435-4751 fax  
[www.lihp.org](http://www.lihp.org)



## **Nassau County**

### *Employer Assisted Housing Program*

***Protecting Long Island's  
Economic Future***

**Recruit and Retain  
Long Island's  
Highly Skilled  
Workforce**

***In cooperation with:  
New York State and the  
Long Island Housing  
Partnership***

# Employer Assisted Housing Program Criteria\*



Nassau County

## Long Island “HOMEWORKS” Program

### Nassau

### NYS “AHC”\*\*

## “HELP” Program

\*\*New York State Affordable Housing Corporation

Up to 80% AMI  
(\$81,400)

Up to 120% AMI  
(\$122,200)

Up to 130% AMI  
(\$132,350)

**Employee Income  
for Eligibility**  
*(2009 Maximum incomes for a family of 4)*

**Minimum \$3,000**

**Minimum \$3,000**

**1 - 49 employees \$3,000  
50 + employees \$5,000**  
*(Maximum of \$10,000)*

**Home Prices**  
*(Vary by jurisdiction)*

**Nassau - \$410,000**

**\$425,000\***  
\*Including rehab amount

**\$410,000**

**Type of Home**  
*Must be principle residence  
No rental unit allowed*

**New and Pre-existing  
Single Family, Condos,  
Co-ops, and Manufactured**

**No new—ONLY Pre-existing  
Single Family, Condos,  
Co-ops, and Manufactured**

**New and Pre-existing  
Single Family, Condos  
Co-ops, and Manufactured**

**Grant Assistance**

**\$12,000**

**\$5,000**

**3x Employer contribution**

**Limited to  
First-time Homebuyer**

**NO**

**NO**

**NO**

**Asset Test/Minimum %  
of Family Income**

**Yes**

**No**

**Yes**

**Homebuyer  
Counseling Required**

**Yes**

**Yes**

**Yes**

**Rehabilitation Grant  
for Necessary Repairs**

**-0-**

**\$15,000**

**\$20,000**

**Terms for Grant**

**Forgiven after 5 years**

**Forgiven after 10 years**

**Forgiven after 10 years**

**Minimum Employee  
Funds Required**

**\$3,000**

**\$3,000**

**\$3,000**

**\*When combining programs, the most restrictive criteria apply**

*(revised 01--2010)*