



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

**2025 NIFA APPROVED BUDGET
UPDATED MULTI-YEAR
FINANCIAL PLAN
FISCAL 2025-2028
SUBMITTED JUNE 2025**



OFFICE OF MANAGEMENT AND BUDGET

Budget Director

Andrew Persich

FINANCE & OPERATIONS

**Daniela Capozzo
Vincent Capria
Donna Chisena
Amanda Cohn
Steve Conkling
Robert Conroy
Randy Ghisone
Nadiya Gumieniak
Harvey Liebman
Aniello Morgillo
Jeff Nogid
Christopher Nolan
Irfan Qureshi
Renee Reddy
Raquel Rosen
Irina Sedighi
Dennis Steiner
Elizabeth Valerio**

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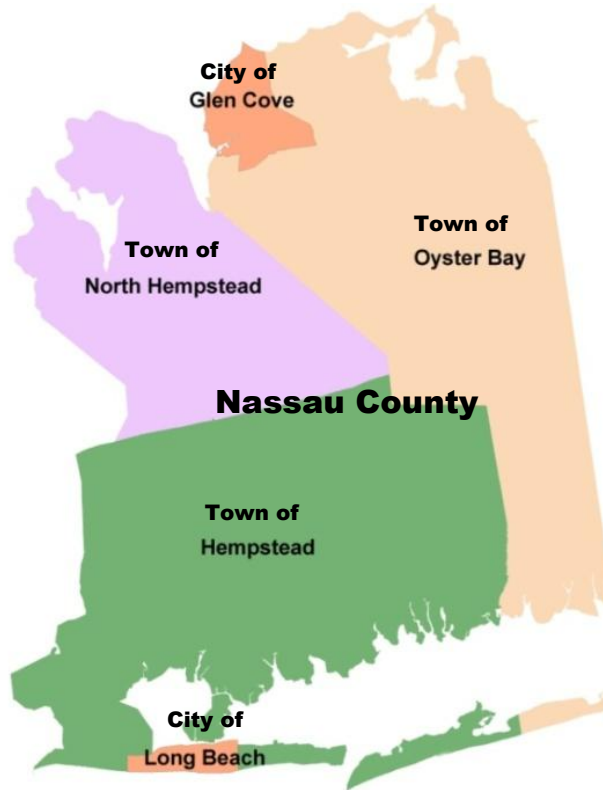
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EXECUTIVE SUMMARY

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EXECUTIVE SUMMARY



Overview

The Multi-Year Financial Plan June Update for Fiscal Years 2025-2028 is in balance. The County’s continued adherence to prudent fiscal management practices has provided lasting benefits to Nassau County families and businesses. Since taking office in 2022, County Executive Blakeman has eliminated proposed tax increases, hired additional police officers, generated consecutive year-end surpluses, established reserves and reduced the County’s liabilities. These achievements have earned the recognition of the three preeminent Wall Street rating agencies - Fitch, Moody’s and S&P Global Ratings – and resulted in those agencies issuing a combined total of seven bond rating upgrades over the past three years. These bond rating upgrades serve as an independent assessment of the County’s financial health. They also have a practical impact on the County’s finances by mitigating the cost of borrowing for infrastructure and other capital projects spending in a higher interest rate environment.

The FY2025 Budget provided County residents and businesses with the quality services they demand and deserve with no increase in property taxes for a third consecutive year. The Multi-Year Financial Plan for Fiscal Years 2025-2028 has been updated to reflect changes since receiving NIFA approval in December 2024. Despite federal tariff changes, inflation has eased and



stabilized, and the stock market indices remain strong. These factors appear to be bolstering consumer confidence and spending. Therefore, to date, sales tax receipts remain on target and state-wide unemployment figures have improved compared to the same period in 2024.

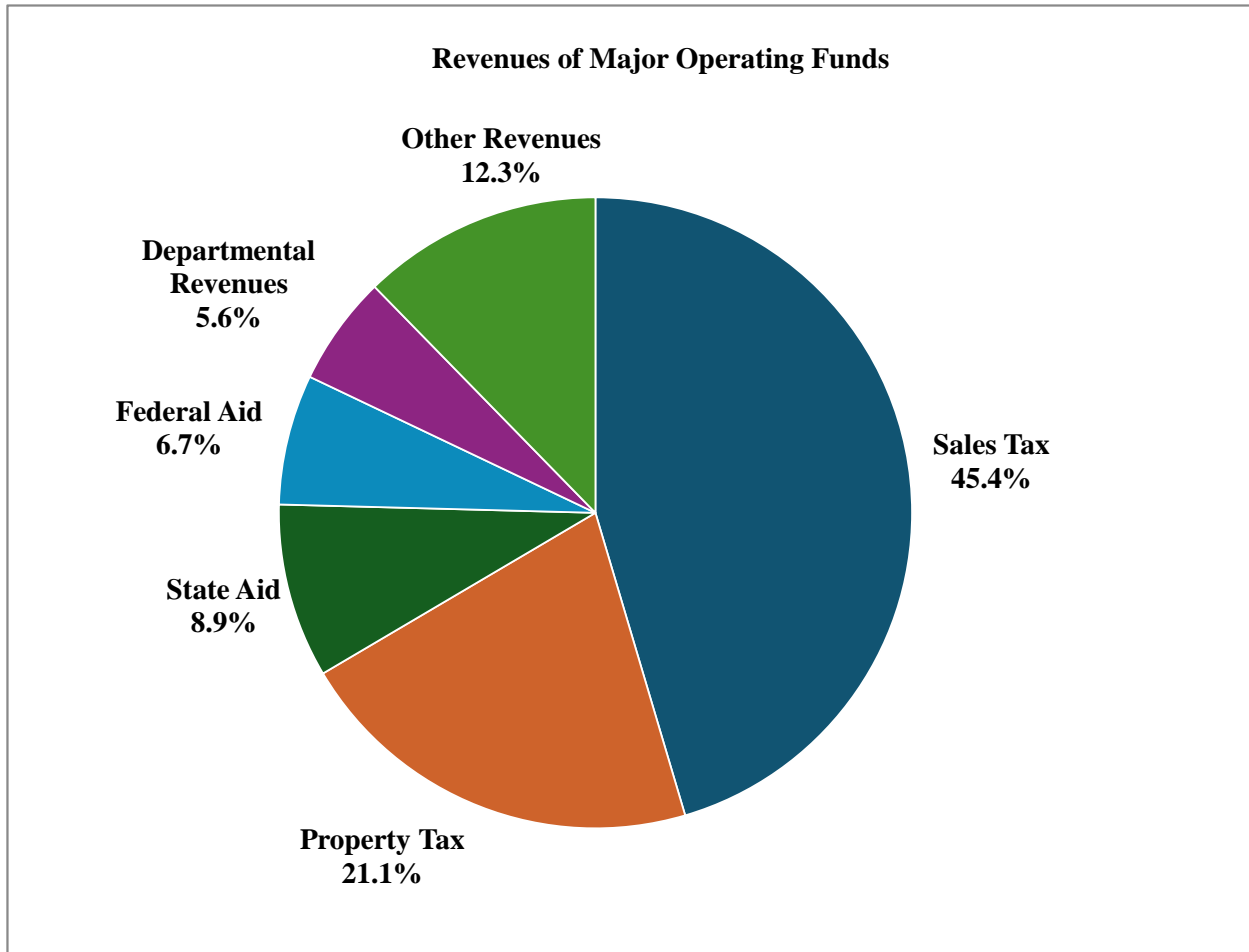
The County's expense projections have been incorporated into the Multi-Year Financial Plan June Update. These changes reflect the County's mediated settlement with CSEA Local 380. The settlement has not markedly changed the overall impact of the collective bargaining agreement, but the anticipated savings in health insurance are lower and have impacted fringe benefit costs.

Additionally, the County is recognizing short-term increases in day care, early intervention and other direct assistance costs which are largely offset by State and Federal Aid.

This update to the 2025-2028 Multi-Year Financial Plan continues to strategically utilize reserves consistent with NIFA's previous approval.

REVENUE

The total revenue projection for FY2025 is \$4.2 billion. The County receives limited support from the State and Federal Governments to fund its operations. County-generated resources are the source of 84.4% of all County revenue, with the State providing 8.9% and only 6.7% coming from Federal agencies.



Federal Aid

Federal Aid to Nassau County operations has generally trended upward. In FY2025, the County is forecasting \$239 million. This forecast is commensurate with the increased cost of Social Service programs that receive partial reimbursement from Federal sources.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2016	\$148	
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$136	(\$21)
2022	\$175	\$39
2023	\$195	\$20

FISCAL 2025-2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



2024	\$208	\$13
2025	\$239	\$31

We will work with the new administration in Washington, DC and our representatives in Congress to ensure Nassau County receives its fair share of federal funding.

State Aid

In FY2025, the County is forecasting it will receive \$319 million.

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2016	\$215	
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$236	\$42
2022	\$262	\$26
2023	\$301	\$39
2024	\$330	\$29
2025	\$319	(\$11)

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.

County Revenues

The \$3.0 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.628
Property Tax	\$0.755
Fees	\$0.142
All Other	\$0.500
TOTAL	\$3.025

Sales Tax



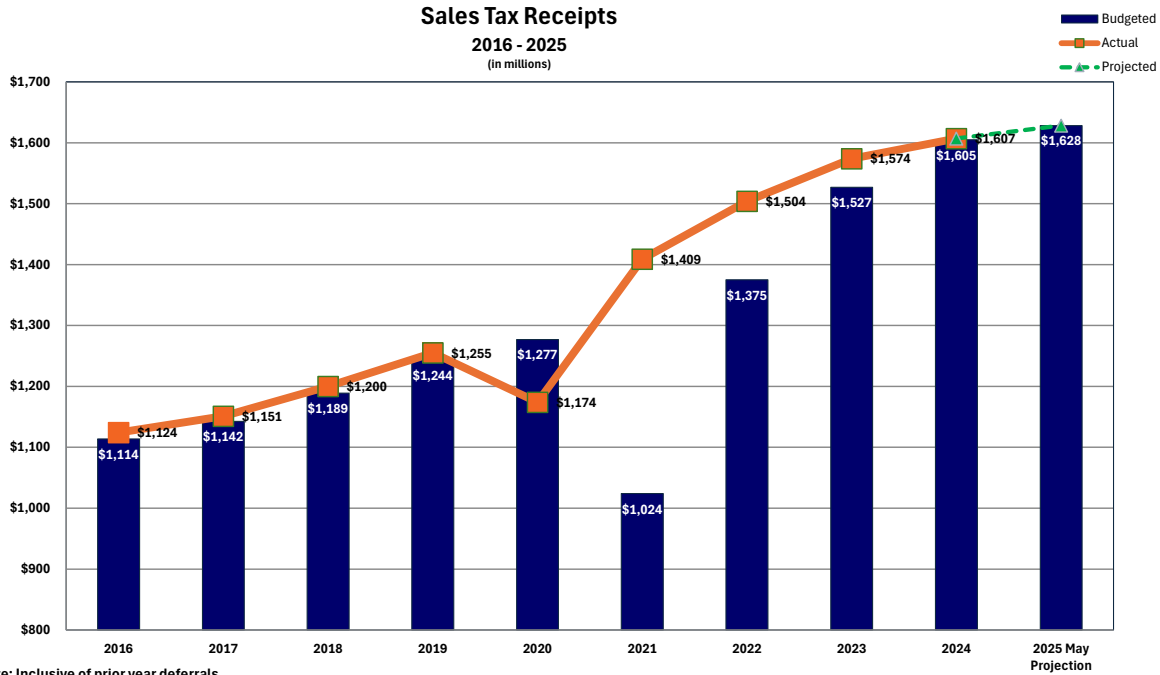
Sales Tax is the largest component of County Revenue. Sales tax is remitted to the State of New York and then distributed to counties and local governments. Sales Tax is sensitive to the County’s overall economy, growing in good economic times and tending to slow down when economic times are tougher.

Despite concerns over federal tariff changes, inflation has eased and stabilized, and the stock market indices are performing well. These factors appear to be bolstering consumer confidence and spending. Therefore, the County is taking a cautious approach with the County-wide sales tax revenues forecast at \$1.628 billion in FY2025, which is 1.3% growth from 2024 actuals, inclusive of prior-year deferrals.

\$ in Billions

Fiscal Year	Sales Tax	Inc/(Dec)
2016	\$1.124	
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.174	(\$0.081)
2021	\$1.409	\$0.235
2022	\$1.504	\$0.095
2023	\$1.574	\$0.070
2024	\$1.607	\$0.033
2025	\$1.628	\$0.021

We will continue to monitor Sales Tax to ensure we maintain budget balance in the upcoming year. In 2025, the County will host another major international event that is expected to boost our local economy. The 45th edition of the Ryder Cup will be conducted this September at Bethpage’s Black course.



Note: Inclusive of prior year deferrals.

Property Tax

We are forecasting Property Tax in FY2025 to remain at \$755 million.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2016	\$842	
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4
2022	\$755	(\$70)
2023	\$755	\$ -
2024	\$755	\$ -
2025	\$755	\$ -

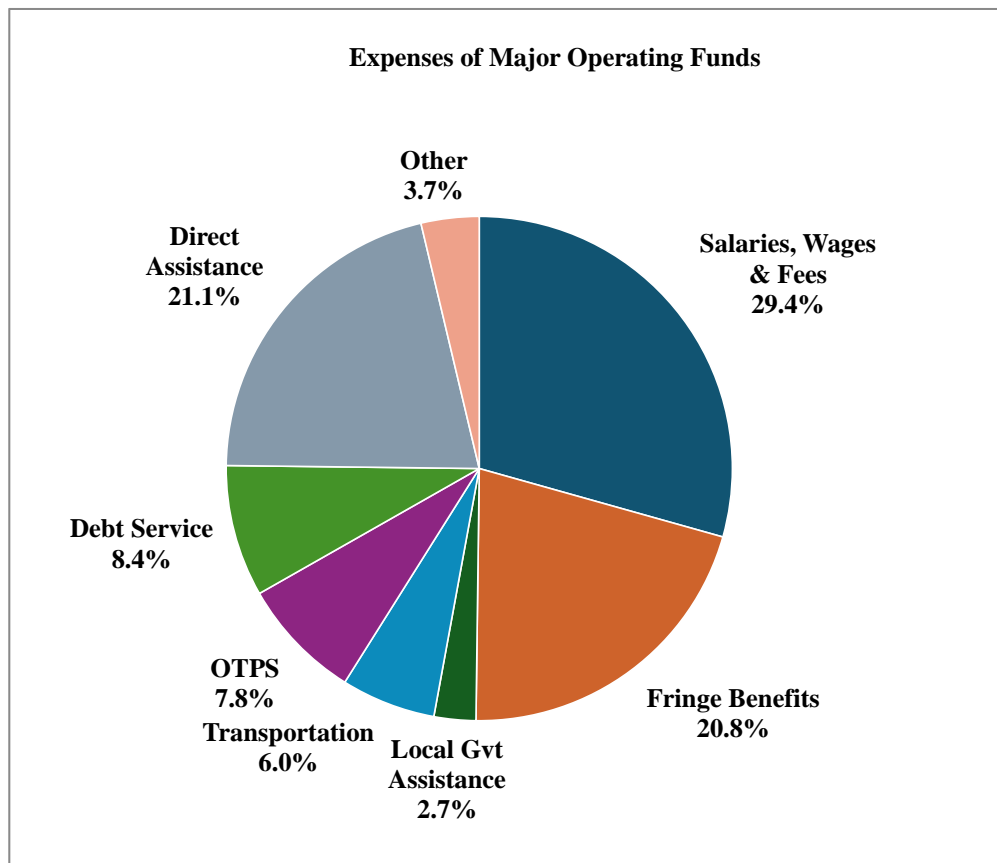


Fees

Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, park usage fees and other services.

EXPENSES

The County’s expenses are projected at \$4.2 billion in FY2025. Salaries and Wages and Fringe Benefits for employees are 50.2% of all County expenses. Direct Assistance expenses are 21.1% of the County’s total expenses, while Debt Service is 8.4% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 20.2%.





Multi-Year Financial Plan Assumptions

The 2025–2028 Multi-Year Financial Plan Update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari forecasted at \$40 million in 2025, and reverts to \$25 million in out years
3. Suits and Damages forecasted at \$1.9 million in 2025 and reverts to \$25 million in out years.

Our revenue assumptions include the following:

1. Sales Tax in 2025 assumed growth of 1.3% from FY 2024 actuals, inclusive of prior-year deferrals, with a 2.5% increase in 2026, and a 2.75% increase in 2027 and 2028.
2. State Aid at 2025 NIFA Approved budget other than expense driven reimbursement growth.
3. Federal Aid forecasted at 2025 NIFA Approved budget other than expense driven reimbursement growth.
4. Departmental Revenue at 2025 NIFA Approved budget except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law.
5. All Other Revenues at 2025 NIFA Approved budget outside of Overweight Vehicles Registration, and Ticket Reconciliation Program, building consolidations and Sands related revenue.



**Table 1: 2025–2028
Major Funds Update**

Major Funds						
EXP/REV	OBJECT	TITLE	2025 May			
			Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,061,822,005	1,090,114,724	1,106,558,535	1,134,660,351
	AB	FRINGE BENEFITS	715,211,643	761,852,879	790,195,063	817,479,227
	AC	WORKERS COMPENSATION	37,872,000	37,872,000	37,872,000	37,872,000
	BB	EQUIPMENT	5,512,379	5,502,379	5,502,379	5,502,379
	DD	GENERAL EXPENSES	55,086,017	51,788,855	51,761,625	51,745,475
	DE	CONTRACTUAL SERVICES	345,248,060	340,690,812	341,165,828	342,972,106
	DF	UTILITY COSTS	43,597,604	42,765,166	42,256,945	41,993,471
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	FF	INTEREST	99,038,398	105,426,313	113,220,938	119,963,713
	GA	LOCAL GOVT ASST PROGRAM	96,427,686	98,807,138	101,489,959	104,246,558
	GG	PRINCIPAL	77,630,000	90,200,000	102,885,000	73,025,000
	HH	INTERFUND CHARGES	20,452,750	19,993,750	19,642,750	19,248,250
	MM	MASS TRANSPORTATION	52,078,079	53,469,771	54,412,526	55,377,908
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000
	OO	OTHER EXPENSES	234,296,069	232,296,235	239,131,955	256,177,004
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	195,000,000	189,250,000	178,500,000	178,500,000
	SS	RECIPIENT GRANTS	95,774,000	75,774,000	69,274,000	69,274,000
	TT	PURCHASED SERVICES	151,986,555	142,988,881	137,988,881	132,988,881
	WW	EMERGENCY VENDOR PAYMENTS	65,790,000	64,790,000	63,790,000	63,790,000
	XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616
Total Expenses Excluding Interdepartmental Transfers			3,614,687,689	3,668,401,519	3,720,111,999	3,769,949,938
Interdepartmental / Sales Tax Transfers			609,582,589	669,973,487	711,980,610	732,617,226
Total Expenses Including Interdepartmental Transfers			4,224,270,278	4,338,375,006	4,432,092,609	4,502,567,164
REV	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BC	PERMITS & LICENSES	17,997,672	22,597,672	22,997,672	22,597,672
	BD	FINES & FORFEITS	76,075,163	73,075,163	70,075,163	71,075,163
	BE	INVEST INCOME	54,360,000	53,360,000	52,360,000	51,360,000
	BF	RENTS & RECOVERIES	34,600,455	43,862,944	42,862,944	38,862,944
	BG	REVENUE OFFSET TO EXPENSE	23,394,340	23,105,796	22,286,796	22,286,796
	BH	DEPT REVENUES	201,403,798	218,917,708	229,743,186	241,599,428
	BO	PAYMENT IN LIEU OF TAXES	51,720,558	52,208,610	53,618,563	53,892,947
	BQ	CAPITAL RESOURCES FOR DEBT	10,200,000	15,200,000	15,200,000	15,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	82,442,965	85,386,271	91,118,959	88,486,624
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	239,173,498	230,798,347	223,298,347	218,798,347
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	319,908,643	319,184,275	310,457,309	310,267,601
	TA	SALES TAX COUNTYWIDE	1,487,891,246	1,525,088,527	1,567,028,462	1,610,121,745
	TB	SALES TAX PART COUNTY	140,413,653	133,382,820	137,050,848	140,819,746
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800
	TX	SPECIAL TAXES	32,580,000	32,580,000	32,580,000	32,580,000
REV Total			3,584,470,281	3,641,062,481	3,682,998,775	3,730,275,841
Interdepartmental / Sales Tax Transfers			609,582,589	669,973,487	711,980,610	732,617,226
Interfund Transfers from Non-major Funds			32,739,790	31,000,000	39,000,000	42,000,000
Total Revenues Including Interdepartmental Transfers			4,226,792,660	4,342,035,968	4,433,979,385	4,504,893,067
Projected Surplus/(Deficit)			2,522,382	3,660,962	1,886,776	2,325,902



Discussion of the Current Financial Outlook

The County’s Fiscal 2025-2028 Multi-Year Financial Plan Update is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. The County has produced successive surpluses which have been set aside in reserves to address outstanding liabilities.

Despite concerns over federal tariff changes, inflation has eased and stabilized, and the stock market indices are performing well. These factors appear to be bolstering consumer confidence and spending. In updating its multi-year plan, the County has considered the impact of these trends and is projecting 1.3% growth in sales tax receipts for 2025, inclusive of prior-year deferrals, and a return to normal growth in 2026 through 2028.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

Building Consolidation

The County’s past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Economic Development

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. While no specific projects can be discussed at this time, it is clear that upside potential exists.

Sands Casino

In 2024, the County entered into a new lease agreement with Las Vegas Sands (LVS) that gave the company control over the more than 70-acre Coliseum site and permitted them to operate and maintain the Coliseum. Pursuant to the terms of that lease, for each of the first three lease years,



LVS will pay an annual payment of \$10 million to the County. Beginning with the fourth lease year, LVS will pay rent to the County in the amount of \$5 million per year (as escalated) and \$900,000 per year for the County's provision of exterior police and security. LVS will also pay a one-time fixed payment to the County in the amount of \$1 million for the use and occupancy of the premises. The environmental review process associated with the Coliseum site has been successfully completed thereby facilitating any future development of the property for a variety of potential uses. Such development will bring jobs, economic prosperity, and improved safety to the area.

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FUND AND DEPARTMENTAL DETAIL

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GENERAL FUND						
EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	483,711,333	482,389,767	488,936,790	502,217,996
	AB	FRINGE BENEFITS	303,855,693	316,228,918	327,150,023	337,543,115
	AC	WORKERS COMPENSATION	19,730,000	19,730,000	19,730,000	19,730,000
	BB	EQUIPMENT	3,200,978	3,190,978	3,190,978	3,190,978
	DD	GENERAL EXPENSES	41,880,920	38,657,624	38,650,920	38,646,944
	DE	CONTRACTUAL SERVICES	318,854,103	314,296,855	314,771,871	316,578,149
	DF	UTILITY COSTS	39,611,599	38,837,646	38,379,367	38,153,852
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	GA	LOCAL GOVT ASST PROGRAM	96,427,686	98,807,138	101,489,959	104,246,558
	HD	DEBT SERVICE CHARGEBACKS	217,554,378	213,836,361	232,656,085	231,812,126
	HF	INTER-DEPARTMENTAL CHARGES	61,802,267	61,802,267	61,802,267	61,802,267
	HH	INTERFUND CHARGES	20,452,750	19,993,750	19,642,750	19,248,250
	LA	SALES TAX TRSF TO POLICE HQ FD	218,608,896	279,405,200	299,640,959	324,061,707
	LL	TRANS TO FCF FUND	24,159,419	24,677,560	25,659,198	26,309,513
	MM	MASS TRANSPORTATION	52,078,079	53,469,771	54,412,526	55,377,908
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000
	OO	OTHER EXPENSES	105,889,680	115,969,029	117,260,677	118,625,491
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	195,000,000	189,250,000	178,500,000	178,500,000
	SS	RECIPIENT GRANTS	95,774,000	75,774,000	69,274,000	69,274,000
	TT	PURCHASED SERVICES	151,986,555	142,988,881	137,988,881	132,988,881
	WW	EMERGENCY VENDOR PAYMENTS	65,790,000	64,790,000	63,790,000	63,790,000
	XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616
EXP Total			2,778,232,780	2,818,914,361	2,857,390,869	2,907,231,352
REV	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BC	PERMITS & LICENSES	12,968,422	17,568,422	17,968,422	17,568,422
	BD	FINES & FORFEITS	72,559,500	69,559,500	66,559,500	67,559,500
	BE	INVEST INCOME	48,425,000	47,425,000	46,425,000	45,425,000
	BF	RENTS & RECOVERIES	34,766,367	43,788,552	42,788,552	38,788,552
	BG	REVENUE OFFSET TO EXPENSE	22,286,796	22,286,796	22,286,796	22,286,796
	BH	DEPT REVENUES	169,693,180	187,207,090	198,032,568	209,888,810
	BJ	INTERDEPT REVENUES	107,553,567	107,553,567	107,553,567	107,553,567
	BO	PAYMENT IN LIEU OF TAXES	25,619,902	26,107,974	27,517,927	27,792,311
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	32,777,466	32,318,466	31,967,466	32,272,966
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	238,921,451	225,723,347	218,223,347	213,723,347
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	317,673,982	317,084,051	308,387,801	308,262,801
	TA	SALES TAX COUNTYWIDE	1,487,891,246	1,525,088,527	1,567,028,462	1,610,121,745
	TB	SALES TAX PART COUNTY	140,413,653	133,382,820	137,050,848	140,819,746
	TL	PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO	OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800
	TX	SPECIAL TAXES	6,930,000	6,930,000	6,930,000	6,930,000
REV Total			2,779,025,685	2,822,575,323	2,859,277,645	2,909,557,254

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FIRE COMMISSION FUND

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	15,711,130	15,923,483	16,507,892	17,076,213
	AB	FRINGE BENEFITS	7,462,241	7,686,657	7,928,896	8,171,994
	BB	EQUIPMENT	132,107	132,107	132,107	132,107
	DD	GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE	CONTRACTUAL SERVICES	5,300,613	5,300,613	5,300,613	5,300,613
	HD	DEBT SERVICE CHARGEBACKS	808,302	871,756	1,026,746	865,642
	HF	INTER-DEPARTMENTAL CHARGES	3,844,924	3,844,924	3,844,924	3,844,924
EXP Total			33,513,079	34,013,302	34,994,940	35,645,255
REV	BE	INVEST INCOME	70,000	70,000	70,000	70,000
	BH	DEPT REVENUES	8,000,000	8,000,000	8,000,000	8,000,000
	BO	PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	IF	INTERFUND TRANSFERS	24,159,419	24,677,560	25,659,198	26,309,513
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL	PROPERTY TAX	706,251	706,251	706,251	706,251
REV Total			33,495,161	34,013,302	34,994,940	35,645,255

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POLICE HEADQUARTERS FUND

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	282,683,633	291,717,995	293,407,580	297,737,600
	AB	FRINGE BENEFITS	209,979,595	226,280,162	235,071,802	243,601,502
	AC	WORKERS COMPENSATION	6,832,000	6,832,000	6,832,000	6,832,000
	BB	EQUIPMENT	1,980,892	1,980,892	1,980,892	1,980,892
	DD	GENERAL EXPENSES	7,171,085	7,138,424	7,129,348	7,123,965
	DE	CONTRACTUAL SERVICES	20,227,314	20,227,314	20,227,314	20,227,314
	DF	UTILITY COSTS	2,188,250	2,174,148	2,161,781	2,151,163
	HD	DEBT SERVICE CHARGEBACKS	23,488,507	26,070,067	27,469,412	24,683,059
	HF	INTER-DEPARTMENTAL CHARGES	28,673,831	28,673,831	28,673,831	28,673,831
EXP Total			583,225,107	611,094,833	622,953,959	633,011,327
REV	BC	PERMITS & LICENSES	1,288,000	1,288,000	1,288,000	1,288,000
	BD	FINES & FORFEITS	2,617,123	2,617,123	2,617,123	2,617,123
	BE	INVEST INCOME	315,000	315,000	315,000	315,000
	BF	RENTS & RECOVERIES	3,546	48,000	48,000	48,000
	BH	DEPT REVENUES	21,213,500	21,213,500	21,213,500	21,213,500
	BJ	INTERDEPT REVENUES	16,087,171	16,087,171	16,087,171	16,087,171
	BO	PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	75,000	75,000	75,000	75,000
	IF	INTERFUND TRANSFERS	242,008,896	306,405,200	334,640,959	359,061,707
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	850,000	850,000	850,000	850,000
	TL	PROPERTY TAX	267,734,776	227,607,956	211,231,323	196,867,943
	TX	SPECIAL TAXES	25,650,000	25,650,000	25,650,000	25,650,000
REV Total			586,780,895	611,094,833	622,953,959	633,011,327

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POLICE DISTRICT FUND

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	279,715,910	300,083,479	307,706,273	317,628,542
	AB	FRINGE BENEFITS	193,914,114	211,657,143	220,044,342	228,162,615
	AC	WORKERS COMPENSATION	11,310,000	11,310,000	11,310,000	11,310,000
	BB	EQUIPMENT	198,402	198,402	198,402	198,402
	DD	GENERAL EXPENSES	5,780,250	5,739,045	5,727,595	5,720,804
	DE	CONTRACTUAL SERVICES	866,030	866,030	866,030	866,030
	DF	UTILITY COSTS	1,797,755	1,753,373	1,715,796	1,688,456
	HD	DEBT SERVICE CHARGEBACKS	931,773	1,081,229	1,496,895	853,864
	HF	INTER-DEPARTMENTAL CHARGES	29,710,292	29,710,292	29,710,292	29,710,292
EXP Total			524,224,526	562,398,992	578,775,625	596,139,005
REV	BC	PERMITS & LICENSES	3,741,250	3,741,250	3,741,250	3,741,250
	BD	FINES & FORFEITS	898,540	898,540	898,540	898,540
	BE	INVEST INCOME	5,550,000	5,550,000	5,550,000	5,550,000
	BF	RENTS & RECOVERIES	(169,459)	26,392	26,392	26,392
	BH	DEPT REVENUES	2,497,118	2,497,118	2,497,118	2,497,118
	BJ	INTERDEPT REVENUES	390,576	390,576	390,576	390,576
	BO	PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	BW	INTERFUND REVENUE	88,124	88,124	88,124	88,124
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES		5,000,000	5,000,000	5,000,000
	IF	INTERFUND TRANSFERS	9,339,790	4,000,000	4,000,000	7,000,000
	TL	PROPERTY TAX	483,322,110	523,448,930	539,825,563	554,188,943
REV Total			522,416,131	562,398,992	578,775,625	596,139,005

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DEBT SERVICE FUND

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	FF	INTEREST	99,038,398	105,426,313	113,220,938	119,963,713
	GG	PRINCIPAL	77,630,000	90,200,000	102,885,000	73,025,000
	OO	OTHER EXPENSES	128,406,389	116,327,206	121,871,278	137,551,514
EXP Total			305,074,787	311,953,519	337,977,216	330,540,226
REV	BG	REVENUE OFFSET TO EXPENSE	1,107,544	819,000	-	-
	BQ	CAPITAL RESOURCES FOR DEBT	10,200,000	15,200,000	15,200,000	15,200,000
	BV	DEBT SERVICE CHARGEBACK REVENUE	242,782,960	241,859,413	262,649,139	258,214,692
	BW	INTERFUND REVENUE	49,577,375	52,979,681	59,063,369	56,125,534
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	177,047	-	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,229,861	1,095,424	1,064,708	1,000,000
REV Total			305,074,787	311,953,519	337,977,216	330,540,226

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AC - DEPARTMENT OF INVESTIGATIONS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	DD	GENERAL EXPENSES	100	100	100	100
	DE	CONTRACTUAL SERVICES	100	100	100	100
EXP Total			200	200	200	200



AN - ASIAN AMERICAN AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	476,335	476,335	476,335	476,335
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	65,000	65,000	65,000	65,000
EXP Total			551,335	551,335	551,335	551,335

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AR - ASSESSMENT REVIEW COMMISSION

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	6,047,677	6,259,552	6,512,445	6,745,355
	BB	EQUIPMENT	30,000	30,000	30,000	30,000
	DD	GENERAL EXPENSES	221,000	221,000	221,000	221,000
	HF	INTER-DEPARTMENTAL CHARGES	2,842,282	2,842,282	2,842,282	2,842,282
EXP Total			9,140,959	9,352,834	9,605,727	9,838,637

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AS - ASSESSMENT DEPARTMENT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	11,894,078	12,312,502	12,860,984	13,417,274
	DD	GENERAL EXPENSES	782,600	782,600	782,600	782,600
	DE	CONTRACTUAL SERVICES	850,000	850,000	850,000	850,000
	HF	INTER-DEPARTMENTAL CHARGES	4,089,580	4,089,580	4,089,580	4,089,580
	OO	OTHER EXPENSES	40,000,000	25,000,000	25,000,000	25,000,000
EXP Total			57,616,258	43,034,682	43,583,164	44,139,454
REV	BH	DEPT REVENUES	34,142,310	45,142,310	52,642,310	60,142,310
REV Total			34,142,310	45,142,310	52,642,310	60,142,310

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AT - COUNTY ATTORNEY

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	10,249,440	10,302,661	10,349,822	10,490,380
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	630,630	630,630	630,630	630,630
	DE	CONTRACTUAL SERVICES	8,555,000	6,555,000	6,555,000	6,555,000
EXP Total			19,445,070	17,498,291	17,545,452	17,686,010
REV	BD	FINES & FORFEITS	670,000	670,000	670,000	670,000
	BF	RENTS & RECOVERIES	5,140,037	2,551,391	2,551,391	2,551,391
	BH	DEPT REVENUES	214,500	214,500	214,500	214,500
	BJ	INTERDEPT REVENUES	2,149,602	2,149,602	2,149,602	2,149,602
	BW	INTERFUND REVENUE	6,500	6,500	6,500	6,500
REV Total			8,180,639	5,591,993	5,591,993	5,591,993

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



BU - OFFICE OF MANAGEMENT AND BUDGET

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update	
EXP	AA	SALARIES, WAGES & FEES	2,489,208	(6,813,081)	(11,813,081)	(11,813,081)	
	AC	WORKERS COMPENSATION	8,268,000	8,268,000	8,268,000	8,268,000	
	BB	EQUIPMENT	27,500	27,500	27,500	27,500	
	DD	GENERAL EXPENSES	222,200	222,200	222,200	222,200	
	DE	CONTRACTUAL SERVICES	2,350,000	(650,000)	(650,000)	(650,000)	
	GA	LOCAL GOVT ASST PROGRAM	96,427,686	98,807,138	101,489,959	104,246,558	
	HD	DEBT SERVICE CHARGEBACKS	217,554,378	213,836,361	232,656,085	231,812,126	
	HF	INTER-DEPARTMENTAL CHARGES	5,985,039	5,985,039	5,985,039	5,985,039	
	HH	INTERFUND CHARGES	20,302,750	19,843,750	19,492,750	19,098,250	
	LA	SALES TAX TRSF TO POLICE HQ FD	218,608,896	279,405,200	299,640,959	324,061,707	
	LL	TRANS TO FCF FUND	24,159,419	24,677,560	25,659,198	26,309,513	
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000	
	OO	OTHER EXPENSES	47,885,788	72,965,137	74,256,785	75,621,599	
	EXP Total			646,530,864	719,409,804	757,715,395	786,339,411
	REV	BD	FINES & FORFEITS	710,000	710,000	710,000	710,000
BF		RENTS & RECOVERIES	4,784,700	11,134,700	11,134,700	11,134,700	
BG		REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000	
BJ		INTERDEPT REVENUES	67,816,711	67,816,711	67,816,711	67,816,711	
BO		PAYMENT IN LIEU OF TAXES	25,612,168	26,107,974	27,517,927	27,792,311	
BS		OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000	
BW		INTERFUND REVENUE	27,910,804	27,451,804	27,100,804	26,706,304	
SA		STATE AID - REIMBURSEMENT OF EXPENSES	5,049,556	5,049,556	5,049,556	5,049,556	
TA		SALES TAX COUNTYWIDE	1,487,891,246	1,525,088,527	1,567,028,462	1,610,121,745	
TB		SALES TAX PART COUNTY	140,413,653	133,382,820	137,050,848	140,819,746	
TL		PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000	
TO		OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800	
REV Total			1,801,668,638	1,838,221,892	1,884,888,808	1,931,630,873	

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CA - OFFICE OF CONSUMER AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	2,318,387	2,385,954	2,474,846	2,590,908
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	157,000	157,000	157,000	157,000
	DE	CONTRACTUAL SERVICES	126,250	126,250	126,250	126,250
EXP Total			2,606,637	2,674,204	2,763,096	2,879,158
REV	BC	PERMITS & LICENSES	4,777,621	4,377,621	4,777,621	4,377,621
	BD	FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF	RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total			5,222,621	4,822,621	5,222,621	4,822,621

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CC - NC SHERIFF / CORRECTIONAL CENTER

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	128,841,339	131,392,509	132,335,927	134,338,145
	AC	WORKERS COMPENSATION	9,032,000	9,032,000	9,032,000	9,032,000
	BB	EQUIPMENT	190,207	190,207	190,207	190,207
	DD	GENERAL EXPENSES	4,318,807	4,318,807	4,318,807	4,318,807
	DE	CONTRACTUAL SERVICES	24,116,962	22,225,955	22,325,493	22,425,528
	DF	UTILITY COSTS	1,777,818	1,746,230	1,721,512	1,710,669
EXP Total			168,277,133	168,905,708	169,923,945	172,015,356
REV	BD	FINES & FORFEITS	13,000	13,000	13,000	13,000
	BG	REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH	DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ	INTERDEPT REVENUES	320,000	320,000	320,000	320,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	7,749,653	4,817,625	4,817,625	4,817,625
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,143,494	1,143,494	1,143,494	1,143,494
REV Total			11,126,147	8,194,119	8,194,119	8,194,119

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CE - COUNTY EXECUTIVE

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,700,762	1,700,762	1,700,762	1,700,762
	BB	EQUIPMENT	1,500	1,500	1,500	1,500
	DD	GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total			1,804,762	1,804,762	1,804,762	1,804,762

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CF - OFFICE OF CONSTITUENT AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,628,375	1,628,375	1,628,375	1,628,375
EXP Total			1,628,375	1,628,375	1,628,375	1,628,375

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CL - COUNTY CLERK

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	6,946,592	7,161,486	7,486,406	7,777,359
	BB	EQUIPMENT	117,500	117,500	117,500	117,500
	DD	GENERAL EXPENSES	245,575	245,575	245,575	245,575
	DE	CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
	HF	INTER-DEPARTMENTAL CHARGES	1,982,784	1,982,784	1,982,784	1,982,784
EXP Total			10,129,931	10,344,825	10,669,745	10,960,698
REV	BD	FINES & FORFEITS	25,000	25,000	25,000	25,000
	BF	RENTS & RECOVERIES	1,000	1,000	1,000	1,000
	BH	DEPT REVENUES	40,652,856	46,172,856	48,472,856	50,772,856
REV Total			40,678,856	46,198,856	48,498,856	50,798,856

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CO - COUNTY COMPTROLLER

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	9,051,368	9,355,105	9,797,061	10,267,304
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	461,680	461,680	461,680	461,680
	DE	CONTRACTUAL SERVICES	946,172	946,172	946,172	946,172
EXP Total			10,469,220	10,772,957	11,214,913	11,685,156
REV	BH	DEPT REVENUES	10,000	10,000	10,000	10,000
REV Total			10,000	10,000	10,000	10,000

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CS - CIVIL SERVICE

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	6,230,403	6,415,974	6,673,176	6,994,235
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	382,178	382,178	382,178	382,178
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total			6,642,581	6,828,152	7,085,354	7,406,413
REV	BH	DEPT REVENUES	472,600	472,600	472,600	1,472,600
REV Total			472,600	472,600	472,600	1,472,600

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CT - COURTS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AB	FRINGE BENEFITS	832,400	721,744	601,931	473,436
EXP Total			832,400	721,744	601,931	473,436
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	780,160	655,160	530,160	405,160
REV Total			780,160	655,160	530,160	405,160

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CV - OFFICE OF CRIME VICTIM ADVOCATE

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	321,311	321,311	321,311	321,311
	DD	GENERAL EXPENSES	85,000	85,000	85,000	85,000
	DE	CONTRACTUAL SERVICES	155,000	155,000	155,000	155,000
EXP Total			561,311	561,311	561,311	561,311

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DA - DISTRICT ATTORNEY

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	54,983,076	55,094,402	55,638,646	56,539,488
	BB	EQUIPMENT	1,383,000	1,383,000	1,383,000	1,383,000
	DD	GENERAL EXPENSES	1,926,000	1,926,000	1,926,000	1,926,000
	DE	CONTRACTUAL SERVICES	3,152,899	3,152,899	3,152,899	3,152,899
EXP Total			61,444,975	61,556,301	62,100,545	63,001,387
REV	BF	RENTS & RECOVERIES	250,000	250,000	250,000	250,000
	BH	DEPT REVENUES	2,000	2,000	2,000	2,000
	BJ	INTERDEPT REVENUES	463,884	463,884	463,884	463,884
	BW	INTERFUND REVENUE	275,000	275,000	275,000	275,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	97,831	97,831	97,831	97,831
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,196,360	1,196,360	1,196,360	1,196,360
REV Total			2,285,075	2,285,075	2,285,075	2,285,075

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EL - BOARD OF ELECTIONS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	20,409,708	20,455,028	20,456,161	20,457,323
	BB	EQUIPMENT	71,000	71,000	71,000	71,000
	DD	GENERAL EXPENSES	4,871,915	4,871,915	4,871,915	4,871,915
	DE	CONTRACTUAL SERVICES	936,250	1,586,250	936,250	1,586,250
EXP Total			26,288,873	26,984,193	26,335,326	26,986,488
REV	BF	RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH	DEPT REVENUES	40,000	40,000	40,000	40,000
REV Total			190,000	190,000	190,000	190,000

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EM - EMERGENCY MANAGEMENT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	845,109	864,531	876,549	888,130
	DD	GENERAL EXPENSES	82,985	82,985	82,985	82,985
	HH	INTERFUND CHARGES	150,000	150,000	150,000	150,000
EXP Total			1,078,094	1,097,516	1,109,534	1,121,115
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	3,480,012	480,012	480,012
REV Total			480,012	3,480,012	480,012	480,012

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FB - FRINGE BENEFIT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AB	FRINGE BENEFITS	303,023,293	315,507,174	326,548,092	337,069,679
EXP Total			303,023,293	315,507,174	326,548,092	337,069,679
REV	BF	RENTS & RECOVERIES	(42,493)	0	0	0
	BG	REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
REV Total			2,057,507	2,100,000	2,100,000	2,100,000

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HE - HEALTH DEPARTMENT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	31,948,055	33,123,334	34,693,794	36,187,222
	BB	EQUIPMENT	218,747	218,747	218,747	218,747
	DD	GENERAL EXPENSES	2,004,642	1,795,472	1,795,472	1,795,472
	DE	CONTRACTUAL SERVICES	742,759	742,759	742,759	742,759
	DG	VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF	INTER-DEPARTMENTAL CHARGES	5,066,933	5,066,933	5,066,933	5,066,933
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	195,000,000	189,250,000	178,500,000	178,500,000
EXP Total			239,981,136	235,197,245	226,017,705	227,511,133
REV	BC	PERMITS & LICENSES	6,265,000	6,265,000	6,265,000	6,265,000
	BD	FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF	RENTS & RECOVERIES	439,838	439,838	439,838	439,838
	BH	DEPT REVENUES	10,045,000	10,045,000	10,045,000	10,045,000
	BW	INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	110,588,285	108,357,035	101,960,785	101,960,785
REV Total			127,695,639	125,464,389	119,068,139	119,068,139

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,324,819	1,324,819	1,324,819	1,324,819
	DD	GENERAL EXPENSES	3,000	3,000	3,000	3,000
EXP Total			1,327,819	1,327,819	1,327,819	1,327,819
REV	BG	REVENUE OFFSET TO EXPENSE	187,949	187,949	187,949	187,949
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	723,399	723,399	723,399	723,399
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	217,019	217,019	217,019	217,019
REV Total			1,128,367	1,128,367	1,128,367	1,128,367

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HR - COMMISSION ON HUMAN RIGHTS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	818,743	835,736	862,358	893,212
	BB	EQUIPMENT	3,000	3,000	3,000	3,000
	DD	GENERAL EXPENSES	30,500	30,500	30,500	30,500
	DE	CONTRACTUAL SERVICES	10,000	10,000	10,000	10,000
EXP Total			862,243	879,236	905,858	936,712
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	200,000	200,000	200,000	200,000
REV Total			200,000	200,000	200,000	200,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HS - DEPARTMENT OF HUMAN SERVICES

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	6,161,371	6,345,831	6,657,935	6,971,560
	BB	EQUIPMENT	35,000	35,000	35,000	35,000
	DD	GENERAL EXPENSES	6,137,360	3,137,360	3,137,360	3,137,360
	DE	CONTRACTUAL SERVICES	33,659,093	33,250,312	33,250,312	33,250,312
	HF	INTER-DEPARTMENTAL CHARGES	4,049,569	4,049,569	4,049,569	4,049,569
EXP Total			50,042,393	46,818,072	47,130,176	47,443,801
REV	BD	FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF	RENTS & RECOVERIES	20,000	20,000	20,000	20,000
	BJ	INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	5,781,781	5,781,781	5,781,781	5,781,781
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	14,214,290	13,805,509	13,805,509	13,805,509
REV Total			20,132,571	19,723,790	19,723,790	19,723,790

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



IT - INFORMATION TECHNOLOGY

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	12,794,265	13,255,138	13,898,180	14,552,773
	DD	GENERAL EXPENSES	3,209,000	3,209,000	3,209,000	3,209,000
	DE	CONTRACTUAL SERVICES	23,735,845	23,735,845	23,735,845	23,735,845
	DF	UTILITY COSTS	3,705,659	3,705,659	3,705,659	3,705,659
EXP Total			43,444,769	43,905,642	44,548,684	45,203,277
REV	BF	RENTS & RECOVERIES	345,732	-	-	-
	BH	DEPT REVENUES	25,000	25,000	25,000	25,000
	BJ	INTERDEPT REVENUES	20,570,028	20,570,028	20,570,028	20,570,028
REV Total			20,940,760	20,595,028	20,595,028	20,595,028

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



LE - COUNTY LEGISLATURE

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	10,109,318	10,109,318	10,109,318	10,109,318
	BB	EQUIPMENT	68,508	58,508	58,508	58,508
	DD	GENERAL EXPENSES	1,890,886	1,900,886	1,900,886	1,900,886
	DE	CONTRACTUAL SERVICES	743,000	743,000	743,000	743,000
EXP Total			12,811,712	12,811,712	12,811,712	12,811,712
REV	BF	RENTS & RECOVERIES	53	-	-	-
REV Total			53	-	-	-

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



LR - OFFICE OF LABOR RELATIONS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	497,862	497,862	497,862	497,862
	DD	GENERAL EXPENSES	13,000	13,000	13,000	13,000
	DE	CONTRACTUAL SERVICES	350,000	350,000	350,000	350,000
EXP Total			860,862	860,862	860,862	860,862

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



MA - OFFICE OF MINORITY AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,213,854	1,213,854	1,213,854	1,213,854
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	100,000	100,000	100,000	100,000
	DE	CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
EXP Total			1,418,854	1,418,854	1,418,854	1,418,854

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PA - PUBLIC ADMINISTRATOR

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	660,616	672,117	692,289	714,385
	DD	GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE	CONTRACTUAL SERVICES	12,500	12,500	12,500	12,500
EXP Total			676,283	687,784	707,956	730,052
REV	BH	DEPT REVENUES	500,000	500,000	500,000	500,000
REV Total			500,000	500,000	500,000	500,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PB - PROBATION

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	25,959,277	27,106,819	29,012,430	30,928,056
	BB	EQUIPMENT	52,996	52,996	52,996	52,996
	DD	GENERAL EXPENSES	339,661	339,655	339,654	339,653
	DE	CONTRACTUAL SERVICES	1,165,160	1,165,160	1,165,160	1,165,160
	HF	INTER-DEPARTMENTAL CHARGES	1,153,425	1,153,425	1,153,425	1,153,425
EXP Total			28,670,519	29,818,055	31,723,664	33,639,290
REV	BH	DEPT REVENUES	1,566,643	1,566,643	1,566,643	1,566,643
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	46,000	46,000	46,000	46,000
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326
REV Total			11,533,969	11,533,969	11,533,969	11,533,969

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PE - DEPARTMENT OF HUMAN RESOURCES

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	905,775	905,775	905,775	905,775
	DD	GENERAL EXPENSES	33,000	33,000	33,000	33,000
	DE	CONTRACTUAL SERVICES	79,213	79,213	79,213	79,213
EXP Total			1,017,988	1,017,988	1,017,988	1,017,988

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PK - PARKS, RECREATION AND MUSEUMS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	22,409,312	22,850,252	23,336,994	23,822,806
	BB	EQUIPMENT	387,300	387,300	387,300	387,300
	DD	GENERAL EXPENSES	1,620,533	1,620,533	1,620,533	1,620,533
	DE	CONTRACTUAL SERVICES	11,029,481	9,029,481	9,029,481	9,029,481
EXP Total			35,446,626	33,887,566	34,374,308	34,860,120
REV	BF	RENTS & RECOVERIES	2,849,028	2,849,028	2,849,028	2,849,028
	BH	DEPT REVENUES	23,343,266	23,343,266	23,343,266	23,343,266
	TX	SPECIAL TAXES	3,125,000	3,125,000	3,125,000	3,125,000
REV Total			29,317,294	29,317,294	29,317,294	29,317,294

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PR - SHARED SERVICES

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	1,415,865	1,471,622	1,565,750	1,638,633
	BB	EQUIPMENT	700	700	700	700
	DD	GENERAL EXPENSES	17,278	17,278	17,278	17,278
	DE	CONTRACTUAL SERVICES	224,000	224,000	224,000	224,000
EXP Total			1,657,843	1,713,600	1,807,728	1,880,611
REV	BF	RENTS & RECOVERIES	270,000	270,000	270,000	270,000
	BH	DEPT REVENUES	60,000	60,000	60,000	60,000
REV Total			330,000	330,000	330,000	330,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PW - PUBLIC WORKS DEPARTMENT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	38,667,032	37,424,947	37,906,295	38,507,292
	AC	WORKERS COMPENSATION	2,430,000	2,430,000	2,430,000	2,430,000
	BB	EQUIPMENT	173,100	173,100	173,100	173,100
	DD	GENERAL EXPENSES	9,871,811	9,847,691	9,840,988	9,837,013
	DE	CONTRACTUAL SERVICES	185,193,043	189,285,584	190,311,062	191,367,304
	DF	UTILITY COSTS	34,128,122	33,385,756	32,952,197	32,737,524
	DG	VAR DIRECT EXPENSES	300,000	300,000	300,000	300,000
	HF	INTER-DEPARTMENTAL CHARGES	18,402,423	18,402,423	18,402,423	18,402,423
	MM	MASS TRANSPORTATION	52,078,079	53,469,771	54,412,526	55,377,908
	OO	OTHER EXPENSES	18,003,892	18,003,892	18,003,892	18,003,892
EXP Total			359,247,502	362,723,163	364,732,483	367,136,456
REV	BC	PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF	RENTS & RECOVERIES	16,965,481	22,965,481	21,965,481	17,965,481
	BG	REVENUE OFFSET TO EXPENSE	3,048,847	3,048,847	3,048,847	3,048,847
	BH	DEPT REVENUES	36,108,405	37,104,015	38,129,493	39,185,735
	BJ	INTERDEPT REVENUES	16,084,942	16,084,942	16,084,942	16,084,942
	BW	INTERFUND REVENUE	4,527,646	4,527,646	4,527,646	5,227,646
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	15,761,658	10,593,489	10,593,489	10,593,489
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	118,575,713	126,840,813	126,840,813	126,840,813
REV Total			213,301,346	223,399,944	223,431,600	221,194,144

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



RM - RECORDS MANAGEMENT

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	810,626	829,907	858,028	881,663
	BB	EQUIPMENT	275,000	275,000	275,000	275,000
	DD	GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE	CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
	HF	INTER-DEPARTMENTAL CHARGES	131,284	131,284	131,284	131,284
EXP Total			1,468,410	1,487,691	1,515,812	1,539,447

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



SA - OFFICE OF HISPANIC AFFAIRS

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	549,313	549,313	549,313	549,313
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	40,000	40,000	40,000	40,000
	DE	CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
EXP Total			624,313	624,313	624,313	624,313

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



SS - SOCIAL SERVICES

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	55,596,670	56,979,431	59,243,509	61,630,138
	BB	EQUIPMENT	43,920	43,920	43,920	43,920
	DD	GENERAL EXPENSES	1,260,000	1,260,000	1,260,000	1,260,000
	DE	CONTRACTUAL SERVICES	7,451,896	7,451,896	7,451,896	7,451,896
	HF	INTER-DEPARTMENTAL CHARGES	15,588,276	15,588,276	15,588,276	15,588,276
	SS	RECIPIENT GRANTS	95,774,000	75,774,000	69,274,000	69,274,000
	TT	PURCHASED SERVICES	151,986,555	142,988,881	137,988,881	132,988,881
	WW	EMERGENCY VENDOR PAYMENTS	65,790,000	64,790,000	63,790,000	63,790,000
	XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616
EXP Total			647,805,761	621,560,020	611,324,098	608,710,727
REV	BF	RENTS & RECOVERIES	3,190,000	2,940,000	2,940,000	2,940,000
	BH	DEPT REVENUES	20,095,600	20,093,900	20,093,900	20,093,900
	BJ	INTERDEPT REVENUES	48,400	48,400	48,400	48,400
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	208,081,117	199,983,210	195,483,210	190,983,210
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	55,852,779	49,762,779	47,587,779	47,587,779
REV Total			287,267,896	272,828,289	266,153,289	261,653,289

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



TR - COUNTY TREASURER

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	2,281,900	2,359,093	2,459,268	2,557,034
	BB	EQUIPMENT	4,000	4,000	4,000	4,000
	DD	GENERAL EXPENSES	514,950	514,950	514,950	514,950
	DE	CONTRACTUAL SERVICES	255,500	255,500	255,500	255,500
EXP Total			3,056,350	3,133,543	3,233,718	3,331,484
REV	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BE	INVEST INCOME	48,400,000	47,400,000	46,400,000	45,400,000
	BF	RENTS & RECOVERIES	117,114	117,114	117,114	117,114
	BH	DEPT REVENUES	715,000	715,000	715,000	715,000
	BO	PAYMENT IN LIEU OF TAXES	7,734	-	-	-
	TX	SPECIAL TAXES	3,805,000	3,805,000	3,805,000	3,805,000
REV Total			88,557,348	87,549,614	86,549,614	85,549,614

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



TV - TRAFFIC & PARKING VIOLATIONS AGENCY

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	4,334,535	4,379,731	4,495,386	4,604,730
	BB	EQUIPMENT	58,000	58,000	58,000	58,000
	DD	GENERAL EXPENSES	121,520	121,520	121,520	121,520
	DE	CONTRACTUAL SERVICES	11,825,000	11,825,000	11,825,000	11,825,000
	HF	INTER-DEPARTMENTAL CHARGES	2,510,672	2,510,672	2,510,672	2,510,672
EXP Total			18,849,727	18,894,923	19,010,578	19,119,922
REV	BC	PERMITS & LICENSES	-	5,000,000	5,000,000	5,000,000
	BD	FINES & FORFEITS	70,525,000	67,525,000	64,525,000	65,525,000
	BE	INVEST INCOME	25,000	25,000	25,000	25,000
	BF	RENTS & RECOVERIES	185,877	-	-	-
REV Total			70,735,877	72,550,000	69,550,000	70,550,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



VS - VETERANS SERVICES AGENCY

EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	818,955	841,461	877,906	907,948
	DD	GENERAL EXPENSES	24,442	24,442	24,442	24,442
	DE	CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
EXP Total			889,397	911,903	948,348	978,390
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	90,000	90,000	90,000	90,000
REV Total			90,000	90,000	90,000	90,000

APPENDICES

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**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2025 – 2028 Multi-Year Financial Plan Update baseline.

Table A.1: MYP FY2025-FY2028 June Update Baseline Inflat

Expense / Revenue Category	Baseline Inflater	Explanation
Employee Benefits		
Non-Police Pension Contribution	19.0%, 18.6%, 18.2%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	33.7%, 31.9%, 29.7%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.0%, 5.0%, 4.0%	Assumptions based on recent historical increases
Health Insurance - Retirees	6.0%, 5.0%, 4.0%	Assumptions based on recent historical increases
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities	-2.39%, -1.43%, -1.04%	EIA (US DOE) 2023 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case) and 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Average Debt Service	6.00%, 6.00%, 6.00%	See Appendix B for additional information
Medicaid	Flat, Flat , Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
Investment Income	0.0%, 0.0%, 0.0%	Assumptions based on recent historical increases
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	2.5%, 2.75%, 2.75%	



APPENDIX B: BORROWING SCHEDULE

*2025-2028 Multi-Year Financial Plan Update
Debt Service Assumptions
June 30, 2025*

MYP Assumptions ⁽¹⁾									
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon	
Remainder of 2025									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%	
EFC - Bay Park ⁴	<u>95,000,000</u>	12/01/25	03/01/26	03/01/26	03/01/55	16.40	Fixed	Varied	
Total	195,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2026									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2027									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								



APPENDIX B: BORROWING SCHEDULE (continued)

2028									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/28	12/01/28	06/01/29	06/01/48	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/28	12/01/28	06/01/29	06/01/48	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/28	06/01/29	12/01/29	12/01/48	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	12/01/28	06/01/29	12/01/29	12/01/48	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.
- (4) Third and final long-term tranche for the Bay Park conversion project.



APPENDIX C: DEBT SERVICE BASELINE
2025-2028 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE
JUNE 30, 2025

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<i>Existing Debt Service Obligations</i>				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$47,942,294	\$56,650,619	\$59,488,302	\$35,889,229
Interest	57,892,198	59,540,655	57,009,999	54,097,787
NIFA Set Asides				
Principal	74,138,823	64,492,918	70,576,031	85,294,278
Interest	28,855,898	27,398,674	26,000,459	24,256,435
Other	-	-	-	-
Total	208,829,213	208,082,866	213,074,791	199,537,730
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	5,162,766	4,445,337	1,223,450	474,063
Interest	1,129,189	862,345	732,176	673,104
NIFA Set Asides				
Principal	513,080	480,044	516,800	804,592
Interest	1,431,739	1,427,908	1,423,457	1,417,325
Other	-	-	-	-
Total	8,236,775	7,215,633	3,895,882	3,369,084
<u>Police District</u>				
Long Term Debt				
Principal	450,631	637,281	1,071,963	445,994
Interest	204,708	182,176	150,312	96,714
NIFA Set Asides				
Principal	204,060	190,921	205,539	244,514
Interest	72,375	70,851	69,081	66,642
Other	-	-	-	-
Total	931,773	1,081,229	1,496,895	853,864
<u>Police Headquarters</u>				
Long Term Debt				
Principal	6,431,446	8,277,948	9,726,629	6,363,677
Interest	9,128,094	10,257,995	9,862,683	9,381,772
NIFA Set Asides				
Principal	5,494,907	5,141,095	5,534,740	6,657,918
Interest	2,434,060	2,393,029	2,345,360	2,279,693
Other	-	-	-	-
Total	23,488,507	26,070,067	27,469,412	24,683,059



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	145,266	214,147	354,726	153,393
Interest	208,390	234,398	223,679	205,932
NIFA Set Asides				
Principal	400,467	373,419	402,012	464,758
Interest	54,179	49,792	46,330	41,560
Other	-	-	-	-
Total	808,302	871,756	1,026,746	865,642
<u>Community College</u>				
Long Term Debt				
Principal	2,243,670	2,717,850	2,773,283	2,264,873
Interest	3,441,250	4,041,988	3,915,526	3,774,179
NIFA Set Asides				
Principal	1,135,802	1,062,668	1,144,035	1,461,359
Interest	1,063,893	1,055,412	1,045,559	1,031,985
Other	-	-	-	-
Total	7,884,614	8,877,919	8,878,402	8,532,396
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,075,852	2,073,624	2,873,934	1,852,346
Interest	2,036,979	1,945,759	1,841,016	1,696,030
NIFA Set Asides				
Principal	1,875,446	1,755,521	1,889,938	2,228,599
Interest	529,367	521,697	505,419	482,996
Other	-	-	-	-
Total	6,517,644	6,296,601	7,110,307	6,259,972
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	10,728,077	12,478,195	17,137,713	11,481,424
Interest	16,597,589	19,360,997	18,727,797	17,859,293
NIFA Set Asides				
Principal	4,022,413	3,763,414	4,051,572	4,751,983
Interest	979,878	949,843	914,948	866,878
Other	-	-	-	-
Total	32,327,958	36,552,448	40,832,030	34,959,579
<u>Total General Improvement</u>				
Long Term Debt				
Principal	75,180,000	87,495,000	94,650,000	58,925,000
Interest	90,638,398	96,426,313	92,463,188	87,784,813
Total	165,818,397	183,921,313	187,113,187	146,709,812



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Total NIFA</u>				
Principal	87,785,000	77,260,000	84,320,667	101,908,000
Interest	35,421,389	33,867,206	32,350,611	30,443,514
Other				
Total	123,206,389	111,127,206	116,671,278	132,351,514
Expense of Loans	5,200,000	5,200,000	5,200,000	5,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
Total	-	-	-	-
Total Existing Obligations	294,224,786	300,248,519	308,984,466	284,261,326
<u>Future Obligations</u>				
General Capital				
Principal	1,905,000	2,040,000	6,200,000	10,610,000
Interest	6,450,000	6,750,000	15,567,600	24,132,000
SSWRD				
Principal	545,000	665,000	2,035,000	3,490,000
Interest	1,950,000	2,250,000	5,190,150	8,046,900
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
Total Future Obligations	2,450,000	2,705,000	8,235,000	14,100,000
Principal	2,450,000	2,705,000	8,235,000	14,100,000
Interest	8,400,000	9,000,000	20,757,750	32,178,900
Total	10,850,000	11,705,000	28,992,750	46,278,900
Total Debt Service	\$305,074,786	\$311,953,519	\$337,977,216	\$330,540,226



APPENDIX D
(Provided by the Nassau Community College)

Nassau Community College
Fiscal 2025-2029 Multi- Year Financial Plan- In '000's

Includes \$190 Tuition Increase and \$700k in Fees in 2026 and 0% enrollment increases in years 2026,2027,2028 and 2029

	2024	2025	2026	2027	2028	2029
	Actual	Projected	Projected Budget	Plan	Plan	Plan
I. OPERATING REVENUES:						
A. Tuition & Fees	65,780	66,521	69,309	71,440	73,572	75,703
B. State Aid	37,768	37,769	37,769	37,769	37,769	37,769
C. Property Taxes	52,450	52,207	52,207	52,207	52,207	52,207
D. Revenue in Lieu of Sponsor Share	12,693	12,146	12,700	12,700	12,700	12,700
E. Other	5,017	14,573	12,387	6,997	6,997	6,997
F. Total Operating Revenue	173,708	183,216	184,372	181,114	183,245	185,377
II. OPERATING EXPENSES:						
A. Salaries & Benefits	158,780	160,969	158,842	163,607	168,515	173,571
B. Equipment & General Expenses	6,295	6,400	7,710	7,941	8,179	8,425
C. Contractual	11,116	11,200	9,101	9,374	9,655	9,945
D. Utility Costs	7,534	7,600	7,812	8,046	8,288	8,536
E. Guided Pathways/Strategic Initiatives	119	120	120	120	120	120
F. Debt Service & Other	1,101	1,106	787	783	0	0
G. Total Operating Expenses	184,945	187,394	184,372	189,872	194,758	200,597
III. Structural Surplus / (Deficit)	(11,236)	(4,178)	0	(8,758)	(11,513)	(15,220)
	2024	2025	2026	2027	2028	2029
	Actual	Projected	Plan	Plan	Plan	Plan
I. Operating Revenue	173,708	183,216	184,372	181,114	183,245	185,377
II. Operating Expenses	184,945	187,394	184,372	189,872	194,758	200,597
III. Structural Surplus / (Deficit)	(11,236)	(4,178)	0	(8,758)	(11,513)	(15,220)
IV. One-time Funding						
Reimbursements from HEERF Grants	0	1,500	0	0	0	0
Use of Prior Years' Fund Balance	(11,236)	(2,678)	(5,390)	(8,758)	(11,513)	(15,220)
V. Revised Surplus / (Deficit)	(11,236)	(2,678)	(5,390)	(8,758)	(11,513)	(15,220)
Fund Balance						
A. Beginning Fund Balance	28,879	17,643	14,965	9,575	817	(10,696)
B. Funds Needed for Operations	(11,236)	(2,678)	(5,390)	(8,758)	(11,513)	(15,220)
C. Ending Fund Balance	17,643	14,965	9,575	817	(10,696)	(25,916)

- GAP Closing Strategies**
 Tuition Increases
 Public-Private Partnerships
 Leasing Property
 Rental Income
 Internal Efficiencies
 Cost Containment
 State Support



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2025 – 2028)
 (Provided by the Nassau Health Care Corporation)

Consolidated Projected Operations
Revenue & Expenses 2025 to 2028

(thousands)

	2025	2026	2027	2028
<u>Operating Revenues:</u>				
Net patient service revenue	\$ 500,944	\$ 513,848	\$ 518,987	\$ 524,177
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer - CY	34,300	34,300	34,300	34,300
Nassau County Billings	19,626	19,626	19,626	19,626
Corrections Contract	19,614	19,614	19,614	19,614
Federal & State Aid	1,500	1,500	1,500	1,500
Practice Plan Revenue	-	-	-	-
Miscellaneous	18,123	18,123	18,123	18,123
Total Operating Revenues	\$ 594,107	\$ 607,011	\$ 612,150	\$ 617,340
<u>Operating Expenses:</u>				
Salaries	\$ 287,165	\$ 290,036	\$ 292,937	\$ 295,866
Fringe Benefits	137,839	139,217	140,610	142,016
Supplies	51,348	51,348	51,348	51,861
Expenses	100,828	101,837	102,855	103,884
Utilities	21,545	21,975	22,415	22,639
Depreciation	20,247	20,247	20,247	20,247
Total Operating Expenses	\$ 618,972	\$ 624,661	\$ 630,411	\$ 636,513
Deficit before Non-operating Items	\$ (24,865)	\$ (17,649)	\$ (18,261)	\$ (19,173)
Employee benefits - OPEB	\$ (42,796)	\$ (42,796)	\$ (42,796)	\$ (42,796)
Non-operating activities	(337)	(337)	(337)	(337)
NYS Health Insurance Relief	-	-	-	-
Operating loss	\$ (67,998)	\$ (60,782)	\$ (61,394)	\$ (62,306)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY						
EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	DE	CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF	INTEREST	2,538,500	2,106,500	1,652,750	1,176,250
	GG	PRINCIPAL	8,640,000	9,075,000	9,530,000	10,000,000
	LS	TRANS OUT TO SSW	151,433,524	151,430,524	151,429,274	151,435,774
EXP Total			162,912,024	162,912,024	162,912,024	162,912,024
REV	BE	INVEST INCOME	500,000	500,000	500,000	500,000
	BO	PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL	PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
REV Total			162,912,024	162,912,024	162,912,024	162,912,024

SSW - SEWER DISTRICT						
EXP/REV	OBJECT	OBJECT TITLE	2025 May Projection	2026 Plan Update	2027 Plan Update	2028 Plan Update
EXP	AA	SALARIES, WAGES & FEES	8,076,298	8,191,090	8,397,766	8,616,479
	AB	FRINGE BENEFITS	6,719,810	6,991,659	7,279,004	7,538,638
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	1,694,930	1,690,098	1,688,755	1,687,959
	DE	CONTRACTUAL SERVICES	82,588,812	83,828,193	85,960,473	87,257,582
	DF	UTILITY COSTS	13,083,319	12,629,486	12,326,821	12,124,501
	FF	INTEREST	14,007,840	14,677,219	14,307,926	13,929,615
	GG	PRINCIPAL	14,552,992	11,715,549	11,976,986	12,212,016
	HH	INTERFUND CHARGES	48,948,656	53,372,103	62,775,541	60,364,504
	OO	OTHER EXPENSES	858,500	858,500	858,500	858,500
EXP Total			190,541,157	193,963,896	205,581,772	204,599,795
REV	AA	OPENING FUND BALANCE	15,416,020	14,007,359	20,162,520	19,247,944
	BC	PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE	INVEST INCOME	5,312,813	5,312,813	5,312,813	5,312,813
	BF	RENTS & RECOVERIES	11,025,800	10,860,200	10,724,165	10,650,263
	BH	DEPT REVENUES	1,603,000	1,603,000	1,603,000	1,603,000
	BQ	CAPITAL RESOURCES FOR DEBT	5,000,000	5,000,000	5,000,000	5,000,000
	BR	DUE FROM OTHER GOVTS		-	5,600,000	5,600,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES		5,000,000	5,000,000	5,000,000
IF	INTERFUND TRANSFERS	151,433,524	151,430,524	151,429,274	151,435,774	
REV Total			190,541,157	193,963,896	205,581,772	204,599,795