



NASSAU COUNTY COMPTROLLER
ELAINE PHILLIPS

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PRESS RELEASE

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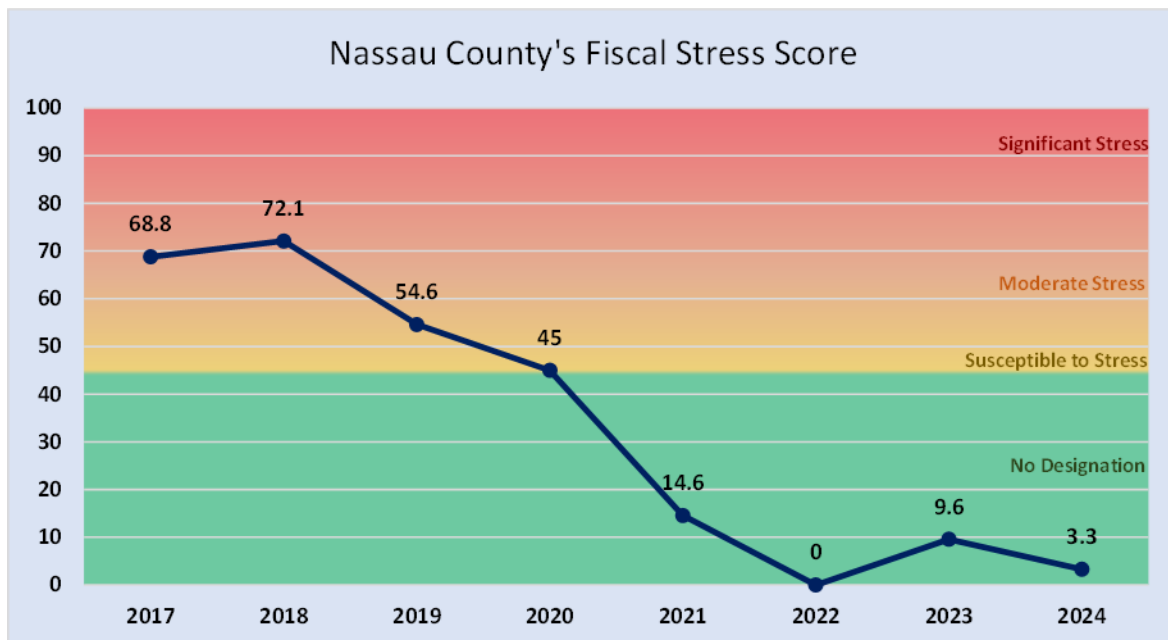
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NO FISCAL STRESS FOR NASSAU COUNTY:

Report from NYS Comptroller’s Office Says Nassau County is not under fiscal stress and not susceptible to fiscal stress at this time.

MINEOLA, NY – The New York State Comptroller’s Office has released the latest results of its Fiscal Stress Monitoring System, and Nassau County has once again been recognized for its strong fiscal health. For 2024, Nassau County achieved a fiscal stress score of 3.3, earning the status of “No Designation,” meaning that the County is not under fiscal stress and is not susceptible to fiscal stress at this time.

Last year, Nassau received a fiscal stress score of 9.6, also in the “No Designation” category, continuing a trend of improved fiscal performance.



“These results are another clear indicator of Nassau County’s strong financial condition,” said Nassau County Comptroller Elaine Phillips. “Under the fiscal oversight of my office, working

closely with County Executive Bruce Blakeman, Nassau has maintained stable budgets, preserved reserves, and achieved a sustainable financial trajectory that benefits all residents. Our continued bond upgrades and solid fiscal foundation allow Nassau County to invest in critical services, infrastructure, and programs while maintaining balanced budgets and avoiding property tax increases and clearly indicates that the County should not be in a NIFA control period.”

Over the past three and a half years, Nassau County has earned seven bond upgrades from major Wall Street rating agencies, reflecting prudent fiscal management and growing investor confidence. As of May 2025, the County holds strong ratings from S&P (AA, Stable), Fitch (AA, Stable), and Moody’s (Aa2, Stable). These upgrades provide tangible benefits to taxpayers by lowering borrowing costs for key capital projects, including infrastructure improvements, parks, and public facilities.

The Office of the State Comptroller (OSC) determines scores for each county, city, town and village within New York (excluding NYC) based on key financial indicators including year-end fund balance, operating deficits/surpluses, cash position, use of short-term cash-flow debt issuance and fixed costs. The latest scores are based on 2024 data. Nassau’s low score reflects strong reserves, balanced operations, and a stable financial position—factors that Nassau County continues to demonstrate.

About the Comptroller’s Office

Comptroller Elaine Phillips is the independent protector of the taxpayers and residents of Nassau County. With a population of almost 1.4 million people and an annual budget of approximately \$4 billion, Nassau County relies on Comptroller Phillips and her dedicated staff to monitor Nassau’s budget and financial operations. The Comptroller’s Office reports on matters that affect Nassau’s financial health, proactively advocates for operational efficiency on behalf of the taxpayers, and audits government departments and outside agencies that do business with the county to uncover and prevent waste, fraud, and inefficiency. Each year, the Comptroller’s Office reviews thousands of contracts and reviews and approves approximately 100,000 payments to more than 3,800 registered vendors. The Comptroller’s office also administers payroll and health benefits for the County’s 8,000 employees, 12,000 retirees and their dependents for a total of 50,000 covered lives.

For more information on the Fiscal Stress Monitoring System, visit [OSC Fiscal Monitoring](#). Scores can be accessed directly [here](#).

For additional information about the activities of the Nassau County Comptroller’s Office, visit <https://www.nassaucountyny.gov/1590/County-Comptroller> or email nccomptroller@nassaucountyny.gov.

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