

MINUTES OF THE NASSAU COUNTY TOBACCO SETTLEMENT CORPORATION

NOVEMBER 19, 2025

A meeting of the Nassau County Tobacco Settlement Corporation (“TSC”) was duly called and held on November 19, 2025 at 11:00 a.m. Present were David Chiang and Daniel McCloy. Also present were Patrick Gallagher, Steven Conkling, and Amanda Cohn. Brian Peterson of PKF O’Connor Davies, LLP and Melissa Bennett of Barclay Damon participated in the meeting via Microsoft Teams videoconferencing.

The meeting was opened by member David Chiang and was then turned over to the Board of Directors (the “Board” or “Members”).

The first order of business was to approve the March 19, 2025 meeting minutes. A motion was made by Mr. McCloy and seconded by Mr. Chiang, and the minutes were so approved.

The second order of business was to approve the 2026 TSC Budget. Steve Conkling of the Nassau County Office of Management and Budget (“OMB”) presented the budget and answered questions from the Members. A motion to approve was made by Mr. Chiang and seconded by Mr. McCloy to so approve.

The third order of business was to discuss the D&O Insurance Policy. Mr. Conkling informed the Board that he was still waiting for a quote. The Board reiterated its authorization for Mr. Conkling to obtain a policy where policy premiums would not exceed \$30,000.00.

The fourth order of business was to discuss other business, and no new business was discussed.

Fifth, the Members voted unanimously to meet on December 18, 2025 at 11:00 a.m.

There being no other business, a motion to adjourn was made by Mr. Chiang and the meeting was so adjourned at approximately 11:28 p.m.