



NASSAU COUNTY COMPTROLLER
ELAINE PHILLIPS

240 Old Country Rd 2nd Flr., Mineola, NY 11501

PRESS RELEASE

Media Contact: Wendy L. Goldstein

June 26, 2026

wgoldstein@nassaucountyny.gov

516.571.2478

Nassau County Awarded GFOA Triple Crown for Outstanding Achievement in Financial Reporting

(Mineola, NY) – Elaine Phillips, Nassau County Comptroller, is pleased to announce that the County has been recognized by the esteemed Government Finance Officers Association (GFOA) with the coveted Triple Crown Award for excellence in financial reporting. This award is bestowed on municipalities that have earned GFOA's:

1. Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Annual Report (ACFR),
2. Outstanding Achievement in Popular Annual Financial Reporting (PAFR Award), and
3. Distinguished Budget Presentation Award,

for a single fiscal year, in this case the year ended December 31, 2024¹.

Nassau County has been a GFOA Triple Crown award winner every year since the inception of the award in 2019.

“Annual financial reports are an essential element in governments’ fiscal accountability and transparency,” said Comptroller Phillips, “and preparing them is a monumental job. I am grateful for the work of every Nassau County employee who contributed to these reports and ultimately, this award.”

The ACFR, prepared by the Comptroller’s Accounting Division, details the County’s financial position and the results of the County’s operations as measured by the financial activity of its various funds. The report is then audited by an independent accounting firm – in this case, CBIZ CPAs – to ensure that the financial statements are presented fairly in all material respects. The auditors issued an unmodified (“clean”) opinion on Nassau County’s financial statements for the fiscal year ended December 31, 2024.

The PAFR, also prepared by the Comptroller’s Office, provides a user-friendly summary of the ACFR and the County’s finances, operations, and economy. The PAFR is written with constituents and taxpayers in mind. It provides detailed information about the County’s government, financial condition and economy and how taxpayer dollars and other revenues are being used in a reader-friendly format.

The Budget Presentation is prepared by the County’s Office of Management and Budgets (OMB). The GFOA award recognizes OMB’s preparation and publication of high-quality budget

¹ Reports for fiscal year 2024 are produced in 2025; GFOA announced the winners in 2026.

documents that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting.

For fiscal years 2023 and 2024, Nassau County was the only local government in New York State to earn the Triple Crown Award.

About the Comptroller's Office

Comptroller Elaine Phillips is the independent protector of the taxpayers and residents of Nassau County. With a population of almost 1.4 million people and an annual budget of approximately \$4 billion, Nassau County relies on Comptroller Phillips and her dedicated staff to monitor Nassau's budget and financial operations. The Comptroller's Office is composed of four divisions: Vendor Claims, Payroll & Health Benefits, Field Audit and Accounting.

The Accounting Division manages the accounting and financial reporting processes for the County by overseeing the accounting of all departments in order to maintain compliance with:

- NYS Law (General Municipal Law and Finance Law)
- NYS Office of the State Comptroller requirements
- Federal and State requirements
- Uniform Guidance (for Federal Awards)
- Generally Accepted Accounting Principles (GAAP) for governments
- Governmental Accounting Standards Board (GASB)'s evolving standards

The Accounting Division reports on the County's financial condition in a timely manner by analyzing financial results, generating and issuing the following federal and state mandated financial reports, many of which are audited by independent auditing firms hired by the Comptroller's Office:

- Annual Comprehensive Financial Report (ACFR)
- Annual Financial Report (AFR) to the NYS Office of the State Comptroller
- Federal Single Audit Report for Federal grants
- NYS Department of Transportation (DOT) Program Report

As required by the County Charter, the Comptroller's Accounting Division monitors and analyzes the County's financial position to provide the following reports to the County Legislature:

- Nassau County's Mid-Year Report
- Review of Risks and Opportunities for the Proposed Budget and Multi-year Plan

For more information, access the Comptroller's website at www.nassaucountyny.gov/1590/County-Comptroller or email nccomptroller@nassaucountyny.gov.

###

Photo attached: (l.-r.) Lisa Tsikouras, CPA, Nassau County Director of Accounting; Elaine Phillips, Nassau County Comptroller; Elizabeth (Betsy) Hill, Deputy Comptroller for Accounting, with the County's GFOA Awards.