



**BRUCE A. BLAKEMAN**  
NASSAU COUNTY EXECUTIVE

# 2024 NIFA APPROVED BUDGET

## MULTI-YEAR FINANCIAL PLAN

### FISCAL 2024-2027

SUBMITTED DECEMBER 2023



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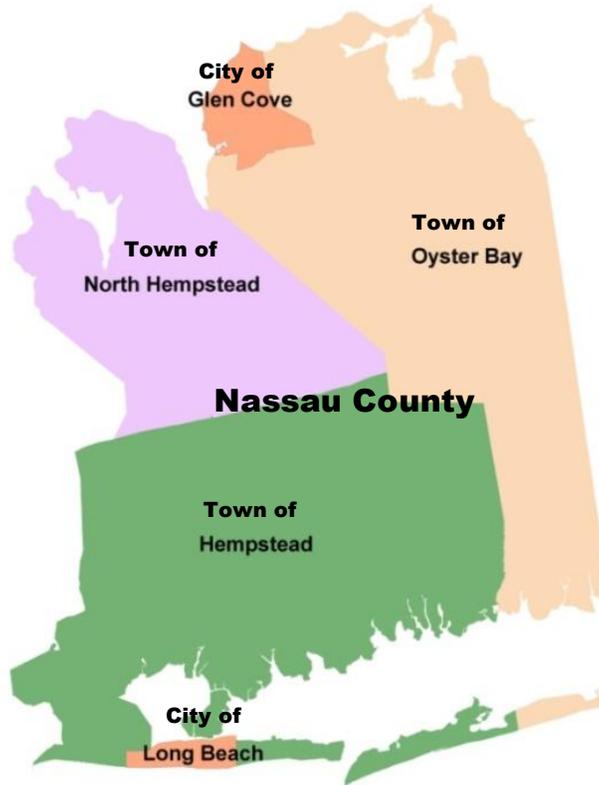
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## **EXECUTIVE SUMMARY**

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## **EXECUTIVE SUMMARY**



### **Overview**

The County’s continued adherence to prudent fiscal management practices has resulted in consecutive year-end surpluses and the establishment of reserves, which are maintained to address existing and emerging liabilities. While doing so, the County has also reduced its current liabilities and negotiated fair and sustainable wage and benefit packages with the majority of its collective bargaining units. These achievements have earned the County four bond rating upgrades in the past two years and plaudits from each of the primary rating agencies - Standard & Poor’s, Moody’s and Fitch.

In 2022, S&P praised the “substantial improvement in available reserves, reduction in previous pension deferrals, and settlement of a labor longevity pay liability.” Earlier this year, Moody’s noted that the County has “continued strengthening [its] financial position and liquidity [and] has managed to eliminate a number of large liabilities over the past two years, improving financial flexibility moving forward.” Fitch also stated that its rating upgrade "reflect[s] a multi-year trend of significantly improved budgeting practices and reserve balances that improve the county's capacity to address future cyclical challenges.” Fitch continued that it “believes that the county is



positioned to maintain its recent progress through the multi-year, structurally balanced fiscal plan through 2026 and beyond."

These bond rating upgrades provide an independent assessment of the County's financial health and have a practical impact on the County's finances. With the Federal Reserve increasing interest rates to combat inflation, the improved ratings help to mitigate the cost of borrowing for infrastructure projects and other capital spending.

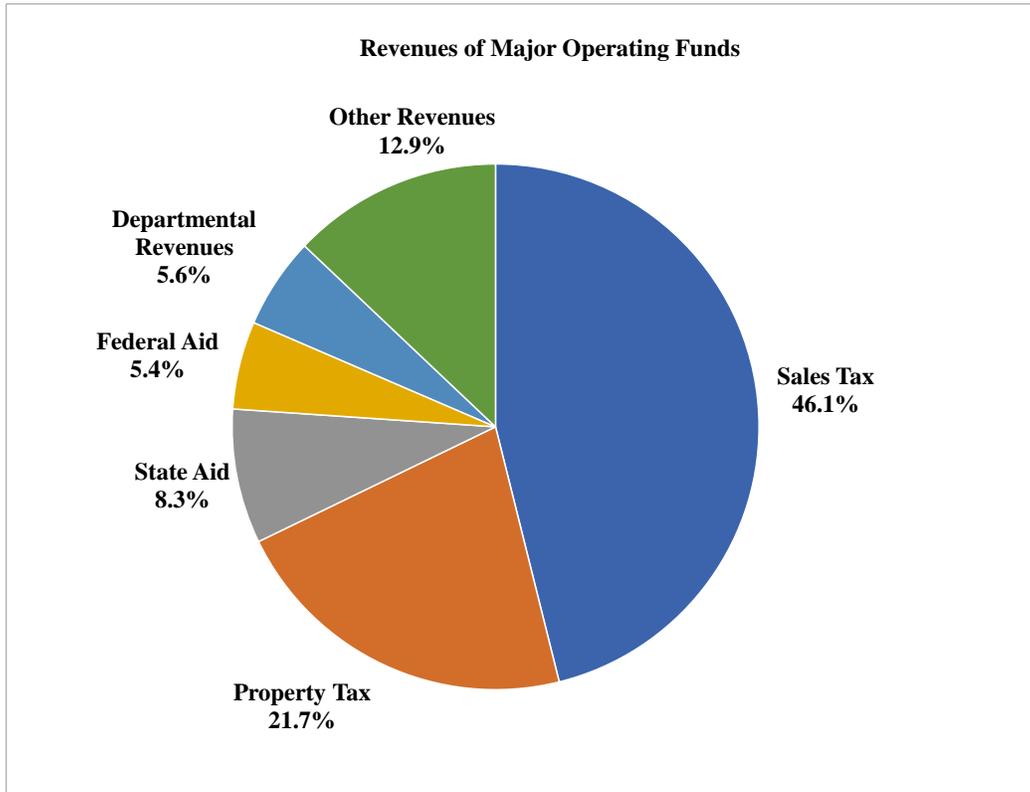
The FY2024 Budget provides for additional bus services, early intervention and pre-school special education services, and increased day care and safety net expenses. Moreover, the FY2024 Budget includes the estimated impact of collective bargaining with the CSEA. The estimated impact is consistent with the pattern established under the previously ratified agreements and includes adjustments retroactive to the expiration of the previous contract. Finally, the County continues to allocate operating funds to settle tax certiorari claims and other litigation.

The FY2024 Budget provides County residents and businesses with the quality services they demand and deserve with no increase in property taxes which follows last year's action to eliminate \$150 million of planned tax increases. Although inflation is a continuing concern, the local unemployment rate remains low and consumer spending has not abated.

Recognizing that there are challenges in the economy, the County has included a contingency reserve for FY2024, and will continue to monitor expense growth and react to changes in the local economy to maintain balance between expenses and revenues.

### **REVENUE**

The total revenue projection for FY2024 is \$4.1 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 86.3% of all County revenue, with the State providing 8.3% and only 5.4% coming from federal agencies.



**Federal Aid**

Federal Aid to Nassau County operations has, on the whole, remained flat. However, in FY2024, the County is forecasting an increase in revenue commensurate with the increased cost of Social Service programs that receive partial reimbursement from federal sources.

\$ in Millions

<b>Fiscal Year</b>	<b>Federal Aid</b>	<b>Inc/(Dec)</b>
2013	\$125	
2014	\$133	\$8
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$136	(\$21)
2022	\$175	\$39
2023	\$168	(\$7)
2024	\$188	\$20

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## FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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The American Rescue Plan Act has provided the County with Local Fiscal Recovery Funds totaling \$385 million. The administration has proposed to use up to \$247 million under the revenue replacement category.

We will work with our partners in Albany, NY and Washington, DC to ensure Nassau County receives its fair share of Federal funding.

### State Aid

State funding to Nassau County has increased in recent years. The increase in 2021 represented a return to the pre-pandemic level of support, whereas 2022 through 2024 is due largely to an increase in State Operating Assistance (STOA) for mass transit bus services.

\$ in Millions		
Fiscal Year	State Aid	Inc/(Dec)
2013	\$202	
2014	\$199	(\$3)
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$236	\$42
2022	\$262	\$26
2023	\$283	\$21
2024	\$288	\$5

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.

### County Revenues

The County's \$3.0 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions	
Sales Tax	\$1.605
Property Tax	\$0.755
Fees	\$0.183
All Other	\$0.462
TOTAL	\$3.005

**Sales Tax**

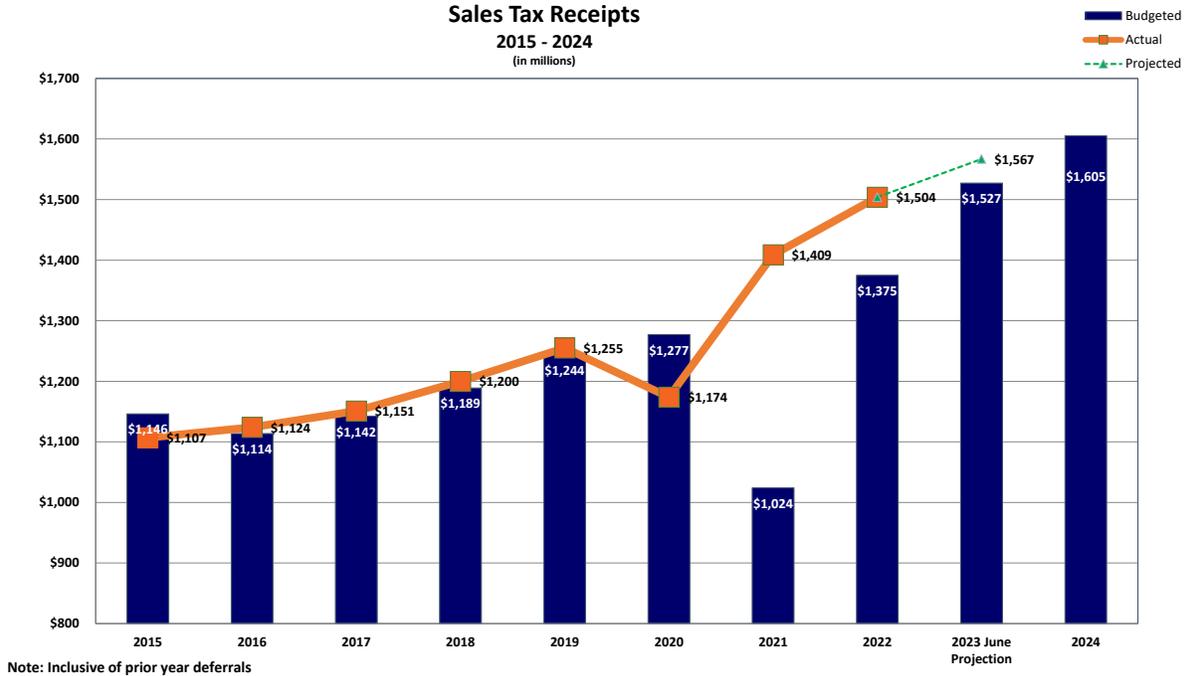
Sales Tax is the largest component of County Revenue. Sales tax is remitted to the State of New York and then distributed to counties and local governments. Sales Tax is sensitive to the County’s overall economy, growing in good economic times and tending to slow down when economic times are tougher.

Despite inflation, consumer spending remains strong. County-wide sales tax revenues are forecast at \$1.605 billion in FY2024. This forecast uses a conservative growth rate of 1.5% over the FY2023 projection for Sales Tax.

\$ in Billions		
<b>Fiscal Year</b>	<b>Sales Tax</b>	<b>Inc/(Dec)</b>
2013	\$1.140	
2014	\$1.095	(\$0.045)
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.174	(\$0.081)
2021	\$1.409	\$0.235
2022	\$1.504	\$0.095
2023	\$1.567	\$0.063
2024	\$1.605	\$0.038

We will continue to monitor Sales Tax to ensure we maintain budget balance for the upcoming year.

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## Property Tax

We are forecasting Property Tax in FY2024 to remain at \$755 million.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2013	\$803	\$ -
2014	\$803	\$ -
2015	\$832	\$29
2016	\$842	\$10
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4
2022	\$755	(\$70)
2023	\$755	\$ -
2024	\$755	\$ -



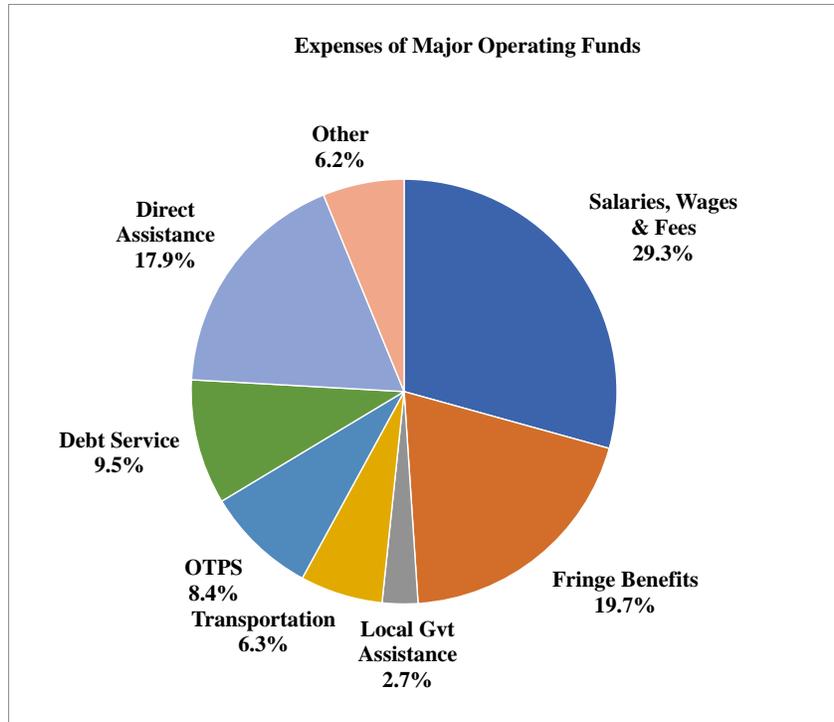
**Fees**

Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, Park usage fees and other services.

**EXPENSES**

The County’s expenses are projected at \$4.1 billion in FY2024. Salaries and Wages and Fringe Benefits for employees are 49.0% of all County expenses. Direct expenses are 17.9% of County expenses, while Debt Service is 9.5% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 23.6%.

The FY2024 Budget reflects the impact of collective bargaining in both the Salaries and Wages and Fringe Benefits categories. It also provides for the cost of additional bus services, early intervention and pre-school special education services, and increased day care and safety net expenses.



**Debt Service**

Debt Service payments have normalized after the 2021 refunding and restructuring of County and NIFA issued debt. For context, the table below shows the total Debt Service Fund expenditures adopted in FY2024 as compared to the FY2023 projection and prior year actuals.

Debt Service Fund Expenses (in millions)					
2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Projected	2024 Adopted
\$ 380.6	\$ 319.7	\$ 148.7	\$ 159.6	\$ 300.8	\$ 331.2

**Labor Negotiations**

The FY2024 Budget includes the estimated impact of the collective bargaining agreements with the CSEA and COBA, which were ratified by their respective memberships and approved by the County Legislature in the fall of 2023. The agreements are consistent with previously settled contracts and the bargaining positions the County had taken during earlier negotiations. The County has now come to agreement with all five major labor unions, providing contracts that are fiscally sustainable and respectful to the County workforce.

**Additional Headcount for Improved Service and Overtime Reduction**

The FY2024 Budget, as adopted, provides targeted increases in budgeted headcount to deter crime, improve service and reduce overtime. The FY2024 budgeted full time headcount is increased by 66 positions to 7,479.

The majority of the additional positions are allocated to four departments – Police, Probation, Health and Social Services.



### **Multi-Year Financial Plan Assumptions**

The 2024–2027 Multi-Year Financial Plan includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari budgeted at \$40 million in 2024 and reverts to \$30 million in out years.
3. Contingency reserve of \$39.4 million in 2024, \$21 million in 2025, and \$17 million in 2026.
4. Suits and Damages budgeted at \$45 million in 2024, \$40 million in 2025, \$35 million in 2026, and \$30 million in 2027.

Our revenue assumptions include the following:

1. Sales Tax in 2024 assumed growth at 1.5% from the revised FY 2023 forecast level, with a 2.0% increase in 2025, and a 2.5% increase in 2026 and 2027.
2. State Aid at 2024 Adopted budget other than expense driven reimbursement growth.
3. Federal Aid forecasted at 2024 Adopted Budget amount with an adjustment for transportation funding and expense driven reimbursement growth.
4. Departmental Revenue at 2024 Adopted Budget except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law.
5. All Other Revenues at 2024 Adopted Budget.

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## Table 1: 2024–2027 Major Funds

Major Funds						
EXP/REV	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,020,956,508	1,045,168,814	1,082,716,898	1,111,566,301
	AB	FRINGE BENEFITS	645,780,414	697,033,961	719,891,460	748,184,427
	AC	WORKERS COMPENSATION	38,069,500	38,767,890	39,480,248	40,206,853
	BB	EQUIPMENT	8,637,099	8,637,099	8,637,099	8,637,099
	DD	GENERAL EXPENSES	54,918,720	52,313,274	52,252,944	52,219,158
	DE	CONTRACTUAL SERVICES	353,818,344	355,472,966	359,524,281	362,343,621
	DF	UTILITY COSTS	42,548,692	37,308,376	36,662,974	36,185,923
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	FF	INTEREST	95,544,686	94,516,937	101,987,687	109,506,563
	GA	LOCAL GOVT ASST PROGRAM	94,069,100	95,925,482	98,292,369	100,718,428
	GG	PRINCIPAL	127,360,000	85,818,000	93,993,001	107,175,000
	HH	INTERFUND CHARGES	20,695,000	20,352,750	19,993,750	19,642,750
	MM	MASS TRANSPORTATION	51,790,222	52,692,668	53,616,773	54,563,057
	NA	NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO	OTHER EXPENSES	294,460,880	282,505,092	261,423,564	244,967,974
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	162,847,000	156,847,000	152,847,000	150,597,000
	SS	RECIPIENT GRANTS	55,102,000	53,852,000	52,602,000	51,102,000
	TT	PURCHASED SERVICES	98,518,186	96,518,186	94,018,186	91,518,186
	WW	EMERGENCY VENDOR PAYMENTS	62,840,000	62,840,000	62,840,000	62,840,000
	XX	MEDICAID	245,158,133	254,314,436	256,683,602	256,683,602
<b>Total Expenses Excluding Interdepartmental Transfers</b>			<b>3,481,164,484</b>	<b>3,498,434,932</b>	<b>3,555,598,837</b>	<b>3,616,437,942</b>
<b>Interdepartmental / Sales Tax Transfers</b>			<b>586,095,350</b>	<b>619,884,212</b>	<b>652,178,472</b>	<b>702,493,247</b>
<b>Total Expenses Including Interdepartmental Transfers</b>			<b>4,067,259,834</b>	<b>4,118,319,143</b>	<b>4,207,777,309</b>	<b>4,318,931,189</b>
REV	BA	INT PENALTY ON TAX	32,512,500	32,512,500	32,512,500	32,512,500
	BC	PERMITS & LICENSES	18,756,591	19,156,591	23,756,591	24,156,591
	BD	FINES & FORFEITS	101,709,500	101,709,500	101,709,500	101,709,500
	BE	INVEST INCOME	38,935,000	38,935,000	38,935,000	38,935,000
	BF	RENTS & RECOVERIES	31,191,454	31,191,454	31,691,454	31,691,454
	BG	REVENUE OFFSET TO EXPENSE	23,377,913	23,372,991	23,084,447	22,265,447
	BH	DEPT REVENUES	194,781,082	205,282,653	220,481,872	231,459,567
	BO	PAYMENT IN LIEU OF TAXES	52,994,776	53,806,843	55,239,218	56,748,924
	BQ	CAPITAL RESOURCES FOR DEBT	19,880,000	10,200,000	10,200,000	10,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	78,388,725	84,583,176	86,870,846	92,538,246
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	188,115,332	189,448,019	189,979,160	189,408,819
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	288,088,397	285,549,448	286,812,068	288,649,322
	TA	SALES TAX COUNTYWIDE	1,452,057,153	1,481,098,296	1,518,125,753	1,556,078,897
	TB	SALES TAX PART COUNTY	153,222,304	136,813,320	131,594,514	134,884,376
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	30,251,120	30,251,120	30,251,120	30,251,120
<b>REV Total</b>			<b>3,481,164,484</b>	<b>3,500,813,548</b>	<b>3,558,146,680</b>	<b>3,618,392,400</b>
<b>Interdepartmental / Sales Tax Transfers</b>			<b>586,095,350</b>	<b>619,884,212</b>	<b>652,178,472</b>	<b>702,493,247</b>
<b>Total Revenues Including Interdepartmental Transfers</b>			<b>4,067,259,834</b>	<b>4,120,697,760</b>	<b>4,210,325,152</b>	<b>4,320,885,647</b>
<b>Projected Surplus/(Deficit)</b>			<b>-</b>	<b>2,378,617</b>	<b>2,547,843</b>	<b>1,954,458</b>



### **Discussion of the Current Financial Outlook**

The County's Fiscal 2024-2027 Multi-Year Financial Plan is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. In spite of adverse conditions brought on by the Covid-19 pandemic and inflation, the County has produced successive surpluses which demonstrates the strength of its improved fiscal position. Nevertheless, the County continues to monitor the unstable economy and will take corrective actions to maintain budget balance.

The factors contributing to the improved financial conditions are the result of most revenue sources recovering to pre-pandemic levels. Sales tax collections are outperforming the estimates used for the 2023 Adopted Budget. As of Sept 12<sup>th</sup>, collections are trending 3.3% above the 2022 actuals for the same period.

The County remains focused on expenditure control to maintain balance between expenses and revenues. The most effective tool is management of vacancies followed by negotiating fair and sustainable collective bargaining agreements and strategic use of surplus to mitigate and reduce liabilities. The County successfully negotiated a longevity settlement that is funded through 2025. The MYP includes a contingency reserve of \$39.4 million in 2024, \$21 million in 2025 and \$17 million in 2026.

The economy still faces challenges due to inflation pressures and rising interest rates which may impact home sales and slow economic growth. Therefore, the County will seek to implement the following items to fortify the County's finances.

### **State Aid Mandated Cap**

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

### **Building Consolidation**

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

### **Efficiency Program**

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.



### **Economic Development**

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. While no specific projects can be discussed at this time, it is clear that upside potential exists.

### **Sands Casino**

In May 2023, the County reached a lease agreement with Las Vegas Sands (LVS) that gave the company control over the more than 70-acre Coliseum site. With approval of the lease agreement, which resulted in a \$54 million advance payment, the Sands Casino will begin paying an annual rent of \$5 million to the county while it awaits a state gaming license. With the issuance of the license, the annual rent would double to \$10 million. The administration intends to develop the Coliseum site into a world-class hotel, and a world-class entertainment center, that is going to be funded by a casino. This will bring jobs, economic prosperity, tax relief, and improved safety here in Nassau County. Regardless of whether LVS is granted a casino license for the location, the County will receive an annual rental amount of \$5 million and an annual amount of \$900,000 towards public safety. The licensing decision is anticipated in late 2024, or early 2025. If LVS is granted a casino license, the County has a Gaming Revenue Guarantee of \$25 million annually in addition to increases of the figures above.

## **FUND AND DEPARTMENTAL DETAIL**

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



GENERAL FUND						
E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	467,495,262	468,255,577	488,521,840	504,912,008
	AB	FRINGE BENEFITS	273,174,395	292,299,613	302,164,750	315,933,088
	AC	WORKERS COMPENSATION	19,927,500	20,277,050	20,633,591	20,997,263
	BB	EQUIPMENT	3,179,491	3,179,491	3,179,491	3,179,491
	DD	GENERAL EXPENSES	38,759,822	38,683,551	38,672,202	38,665,846
	DE	CONTRACTUAL SERVICES	322,260,864	323,915,486	327,966,801	330,786,141
	DF	UTILITY COSTS	38,252,687	33,066,921	32,432,564	32,003,409
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	GA	LOCAL GOVT ASST PROGRAM	94,069,100	95,925,482	98,292,369	100,718,428
	HD	DEBT SERVICE CHARGEBACKS	235,649,909	219,744,016	220,898,913	240,004,483
	HF	INTER-DEPARTMENTAL CHARGES	51,651,597	51,651,597	51,651,597	51,651,597
	HH	INTERFUND CHARGES	20,695,000	20,352,750	19,993,750	19,642,750
	LA	SALES TAX TRSF TO POLICE HQ FD	185,598,200	259,916,304	290,768,894	320,007,067
	LL	TRANS TO FCF FUND	22,800,000	-	-	-
	MM	MASS TRANSPORTATION	51,790,222	52,692,668	53,616,773	54,563,057
	NA	NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO	OTHER EXPENSES	186,191,797	152,811,797	143,811,797	121,811,797
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	162,847,000	156,847,000	152,847,000	150,597,000
	SS	RECIPIENT GRANTS	55,102,000	53,852,000	52,602,000	51,102,000
	TT	PURCHASED SERVICES	98,518,186	96,518,186	94,018,186	91,518,186
	WW	EMERGENCY VENDOR PAYMENTS	62,840,000	62,840,000	62,840,000	62,840,000
	XX	MEDICAID	245,158,133	254,314,436	256,683,602	256,683,602
<b>EXP Total</b>			<b>2,644,011,165</b>	<b>2,664,693,927</b>	<b>2,719,731,120</b>	<b>2,775,397,214</b>
REV	BA	INT PENALTY ON TAX	32,512,500	32,512,500	32,512,500	32,512,500
	BC	PERMITS & LICENSES	13,504,091	13,904,091	18,504,091	18,904,091
	BD	FINES & FORFEITS	76,964,500	76,964,500	76,964,500	76,964,500
	BE	INVEST INCOME	38,000,000	38,000,000	38,000,000	38,000,000
	BF	RENTS & RECOVERIES	31,143,454	31,143,454	31,643,454	31,643,454
	BG	REVENUE OFFSET TO EXPENSE	22,265,447	22,265,447	22,265,447	22,265,447
	BH	DEPT REVENUES	160,283,507	170,785,078	185,984,297	196,961,992
	BJ	INTERDEPT REVENUES	98,307,643	98,307,643	98,307,643	98,307,643
	BO	PAYMENT IN LIEU OF TAXES	26,894,120	27,706,207	29,138,582	30,648,288
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	33,382,088	33,039,838	32,680,838	32,329,838
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	187,695,196	189,195,972	189,904,160	189,333,819
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	285,929,662	283,490,697	284,811,844	286,679,814
	TA	SALES TAX COUNTYWIDE	1,452,057,153	1,481,098,296	1,518,125,753	1,556,078,897
	TB	SALES TAX PART COUNTY	153,222,304	136,813,320	131,594,514	134,884,376
	TL	PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	6,710,000	6,710,000	6,710,000	6,710,000
<b>REV Total</b>			<b>2,644,011,165</b>	<b>2,667,076,544</b>	<b>2,722,287,123</b>	<b>2,777,364,160</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## FIRE COMMISSION FUND

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	13,827,326	14,294,587	15,079,584	15,714,092
	AB	FRINGE BENEFITS	7,474,878	7,519,965	7,765,758	8,030,656
	BB	EQUIPMENT	132,107	132,107	132,107	132,107
	DD	GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE	CONTRACTUAL SERVICES	5,161,523	5,161,523	5,161,523	5,161,523
	HD	DEBT SERVICE CHARGEBACKS	844,007	808,302	832,431	987,499
	HF	INTER-DEPARTMENTAL CHARGES	4,442,139	4,442,139	4,442,139	4,442,139
<b>EXP Total</b>			<b>32,135,742</b>	<b>32,612,385</b>	<b>33,667,304</b>	<b>34,721,777</b>
REV	BE	INVEST INCOME	70,000	70,000	70,000	70,000
	BH	DEPT REVENUES	8,000,000	8,000,000	8,000,000	8,000,000
	BO	PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	IF	INTERFD TSFS - INTERFUND TRANSFERS	22,800,000	-	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL	PROPERTY TAX	706,251	23,982,894	25,037,813	26,092,286
<b>REV Total</b>			<b>32,135,742</b>	<b>32,612,385</b>	<b>33,667,304</b>	<b>34,721,777</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## POLICE HEADQUARTERS FUND

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	277,926,045	283,239,048	288,142,883	292,500,971
	AB	FRINGE BENEFITS	187,108,180	207,000,601	213,617,127	221,016,824
	AC	WORKERS COMPENSATION	7,032,000	7,166,640	7,303,973	7,444,052
	BB	EQUIPMENT	3,049,523	3,049,523	3,049,523	3,049,523
	DD	GENERAL EXPENSES	9,945,503	7,565,953	7,539,236	7,524,274
	DE	CONTRACTUAL SERVICES	24,753,752	24,753,752	24,753,752	24,753,752
	DF	UTILITY COSTS	2,398,250	2,407,576	2,428,275	2,413,714
	HD	DEBT SERVICE CHARGEBACKS	25,854,909	24,362,261	24,475,450	25,875,748
	HF	INTER-DEPARTMENTAL CHARGES	30,447,031	30,447,031	30,447,031	30,447,031
<b>EXP Total</b>			<b>568,515,193</b>	<b>589,992,385</b>	<b>601,757,250</b>	<b>615,025,890</b>
REV	BC	PERMITS & LICENSES	1,155,000	1,155,000	1,155,000	1,155,000
	BD	FINES & FORFEITS	23,500,000	23,500,000	23,500,000	23,500,000
	BE	INVEST INCOME	15,000	15,000	15,000	15,000
	BF	RENTS & RECOVERIES	48,000	48,000	48,000	48,000
	BH	DEPT REVENUES	24,200,457	24,200,457	24,200,457	24,200,457
	BJ	INTERDEPT REVENUES	15,813,912	15,813,912	15,813,912	15,813,912
	BO	PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	75,000	75,000	75,000	75,000
	IF	INTERFD TSFS - INTERFUND TRANSFERS	185,598,200	259,916,304	290,768,894	320,007,067
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	750,000	750,000	750,000	750,000
	TL	PROPERTY TAX	284,880,621	232,035,709	212,943,824	196,969,964
	TX	SPECIAL TAXES	23,541,120	23,541,120	23,541,120	23,541,120
<b>REV Total</b>			<b>568,515,193</b>	<b>589,988,385</b>	<b>601,749,090</b>	<b>615,013,403</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## POLICE DISTRICT FUND

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	261,707,875	279,379,601	290,972,592	298,439,229
	AB	FRINGE BENEFITS	178,022,961	190,213,781	196,343,825	203,203,859
	AC	WORKERS COMPENSATION	11,110,000	11,324,200	11,542,684	11,765,538
	BB	EQUIPMENT	2,275,978	2,275,978	2,275,978	2,275,978
	DD	GENERAL EXPENSES	5,959,633	5,810,008	5,787,744	5,775,275
	DE	CONTRACTUAL SERVICES	1,642,205	1,642,205	1,642,205	1,642,205
	DF	UTILITY COSTS	1,897,755	1,833,880	1,802,135	1,768,800
	HD	DEBT SERVICE CHARGEBACKS	1,226,770	931,773	1,081,229	1,496,895
	HF	INTER-DEPARTMENTAL CHARGES	27,580,788	27,580,788	27,580,788	27,580,788
<b>EXP Total</b>			<b>491,423,965</b>	<b>520,992,214</b>	<b>539,029,180</b>	<b>553,948,567</b>
REV	BC	PERMITS & LICENSES	4,097,500	4,097,500	4,097,500	4,097,500
	BD	FINES & FORFEITS	1,245,000	1,245,000	1,245,000	1,245,000
	BE	INVEST INCOME	850,000	850,000	850,000	850,000
	BH	DEPT REVENUES	2,297,118	2,297,118	2,297,118	2,297,118
	BO	PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	TL	PROPERTY TAX	466,176,265	495,744,534	513,781,500	528,700,887
<b>REV Total</b>			<b>491,423,965</b>	<b>520,992,214</b>	<b>539,029,180</b>	<b>553,948,567</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## DEBT SERVICE FUND

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	FF	INTEREST	95,544,686	94,516,937	101,987,687	109,506,563
	GG	PRINCIPAL	127,360,000	85,818,000	93,993,001	107,175,000
	OO	OTHER EXPENSES	108,269,083	129,693,295	117,611,767	123,156,177
<b>EXP Total</b>			<b>331,173,769</b>	<b>310,028,232</b>	<b>313,592,455</b>	<b>339,837,740</b>
REV	BG	REVENUE OFFSET TO EXPENSE	1,112,466	1,107,544	819,000	-
	BQ	CAPITAL RESOURCES FOR DEBT	19,880,000	10,200,000	10,200,000	10,200,000
	BV	DEBT SERVICE CHARGEBACK REVENUE	263,575,595	245,846,352	247,288,023	268,364,624
	BW	INTERFUND REVENUE	45,006,637	51,543,338	54,190,008	60,208,408
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	345,136	177,047	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,253,935	1,153,951	1,095,424	1,064,708
<b>REV Total</b>			<b>331,173,769</b>	<b>310,028,232</b>	<b>313,592,455</b>	<b>339,837,740</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## AC - DEPARTMENT OF INVESTIGATIONS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	DD	GENERAL EXPENSES	100	100	100	100
	DE	CONTRACTUAL SERVICES	100	100	100	100
<b>EXP Total</b>			<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## AN - ASIAN AMERICAN AFFAIRS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	552,592	552,592	552,592	552,592
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	65,000	65,000	65,000	65,000
EXP Total			627,592	627,592	627,592	627,592

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## AR - ASSESSMENT REVIEW COMMISSION

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,137,472	6,369,812	6,787,117	7,122,857
	DD	GENERAL EXPENSES	251,000	251,000	251,000	251,000
	HF	INTER-DEPARTMENTAL CHARGES	1,898,866	1,898,866	1,898,866	1,898,866
<b>EXP Total</b>			<b>8,287,338</b>	<b>8,519,678</b>	<b>8,936,983</b>	<b>9,272,723</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## AS - ASSESSMENT DEPARTMENT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	12,942,238	13,365,052	14,201,464	14,958,230
	DD	GENERAL EXPENSES	1,082,600	1,082,600	1,082,600	1,082,600
	DE	CONTRACTUAL SERVICES	1,600,000	1,600,000	1,600,000	1,600,000
	HF	INTER-DEPARTMENTAL CHARGES	3,706,870	3,706,870	3,706,870	3,706,870
	OO	OTHER SUITS AND DAMAGES	40,000,000	30,000,000	30,000,000	30,000,000
<b>EXP Total</b>			<b>59,331,708</b>	<b>49,754,522</b>	<b>50,590,934</b>	<b>51,347,700</b>
REV	BH	DEPT REVENUES	30,145,000	35,145,000	45,145,000	52,645,000
<b>REV Total</b>			<b>30,145,000</b>	<b>35,145,000</b>	<b>45,145,000</b>	<b>52,645,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## AT - COUNTY ATTORNEY

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	9,616,766	9,731,360	9,921,118	10,081,858
	<b>BB</b>	EQUIPMENT	10,000	10,000	10,000	10,000
	<b>DD</b>	GENERAL EXPENSES	683,648	683,648	683,648	683,648
	<b>DE</b>	CONTRACTUAL SERVICES	8,555,000	8,555,000	8,555,000	8,555,000
<b>EXP Total</b>			<b>18,865,414</b>	<b>18,980,008</b>	<b>19,169,766</b>	<b>19,330,506</b>
<b>REV</b>	<b>BD</b>	FINES & FORFEITS	670,000	670,000	670,000	670,000
	<b>BF</b>	RENTS & RECOVERIES	3,485,000	3,485,000	3,485,000	3,485,000
	<b>BH</b>	DEPT REVENUES	208,000	208,000	208,000	208,000
	<b>BJ</b>	INTERDEPT REVENUES	1,506,745	1,506,745	1,506,745	1,506,745
	<b>BW</b>	INTERFD CHGS - INTERFUND CHARGES REV	6,500	6,500	6,500	6,500
	<b>FA</b>	FEDERAL AID - REIMBURSEMENT OF EXPEN	255,000	255,000	255,000	255,000
<b>REV Total</b>			<b>6,131,245</b>	<b>6,131,245</b>	<b>6,131,245</b>	<b>6,131,245</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## BU - OFFICE OF MANAGEMENT AND BUDGET

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	(6,781,810)	(7,781,810)	(7,781,810)	(7,781,810)
	AC	WORKERS COMPENSATION	8,465,500	8,591,810	8,720,646	8,852,059
	BB	EQUIPMENT	27,500	27,500	27,500	27,500
	DD	GENERAL EXPENSES	215,550	215,550	215,550	215,550
	DE	CONTRACTUAL SERVICES	2,160,480	2,160,480	2,160,480	2,160,480
	GA	LOCAL GOVT ASST PROGRAM	94,069,100	95,925,482	98,292,369	100,718,428
	HD	DEBT SERVICE CHARGEBACKS	235,649,909	219,744,016	220,898,913	240,004,483
	HF	INTER-DEPARTMENTAL CHARGES	5,985,039	5,985,039	5,985,039	5,985,039
	HH	INTERFUND CHARGES	20,545,000	20,202,750	19,843,750	19,492,750
	LA	SALES TAX TRSF TO POLICE HQ FD	185,598,200	259,916,304	290,768,894	320,007,067
	LL	TRANS TO FCF FUND	22,800,000	-	-	-
	NA	NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO	OTHER EXPENSES	129,365,038	105,985,038	96,985,038	74,985,038
<b>EXP Total</b>			<b>700,849,506</b>	<b>713,222,159</b>	<b>738,951,369</b>	<b>767,146,584</b>
REV	BD	FINES & FORFEITS	340,000	340,000	340,000	340,000
	BF	RENTS & RECOVERIES	8,190,000	8,190,000	8,690,000	8,690,000
	BG	REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000
	BJ	INTERDEPT REVENUES	60,935,793	60,935,793	60,935,793	60,935,793
	BO	PAYMENT IN LIEU OF TAXES	26,894,120	27,706,207	29,138,582	30,648,288
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	27,815,426	27,473,176	27,114,176	26,763,176
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	5,019,556	5,019,556	5,019,556	5,019,556
	TA	SALES TAX COUNTYWIDE	1,452,057,153	1,481,098,296	1,518,125,753	1,556,078,897
	TB	SALES TAX PART COUNTY	153,222,304	136,813,320	131,594,514	134,884,376
	TL	PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
<b>REV Total</b>			<b>1,776,363,852</b>	<b>1,789,465,848</b>	<b>1,822,847,874</b>	<b>1,865,249,587</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## CA - OFFICE OF CONSUMER AFFAIRS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,096,502	2,169,814	2,297,909	2,431,555
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	138,250	138,250	138,250	138,250
	DE	CONTRACTUAL SERVICES	175,000	175,000	175,000	175,000
<b>EXP Total</b>			<b>2,414,752</b>	<b>2,488,064</b>	<b>2,616,159</b>	<b>2,749,805</b>
REV	BC	PERMITS & LICENSES	5,333,290	5,733,290	5,333,290	5,733,290
	BD	FINES & FORFEITS	725,000	725,000	725,000	725,000
	BF	RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	BH	DEPT REVENUES	200	200	200	200
	SA	STATE AID - REIMBURSEMENT OF EXPENS	45,000	45,000	45,000	45,000
<b>REV Total</b>			<b>6,203,490</b>	<b>6,603,490</b>	<b>6,203,490</b>	<b>6,603,490</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## CC - NC SHERIFF / CORRECTIONAL CENTER

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	126,689,020	119,708,516	123,296,179	125,786,005
	<b>AC</b>	WORKERS COMPENSATION	9,032,000	9,206,640	9,384,773	9,566,468
	<b>BB</b>	EQUIPMENT	190,207	190,207	190,207	190,207
	<b>DD</b>	GENERAL EXPENSES	4,106,691	4,106,691	4,106,691	4,106,691
	<b>DE</b>	CONTRACTUAL SERVICES	26,037,304	26,137,304	26,137,304	26,137,304
	<b>DF</b>	UTILITY COSTS	1,793,926	1,730,125	1,696,815	1,673,533
<b>EXP Total</b>			<b>167,849,148</b>	<b>161,079,482</b>	<b>164,811,969</b>	<b>167,460,209</b>
<b>REV</b>	<b>BD</b>	FINES & FORFEITS	13,000	13,000	13,000	13,000
	<b>BG</b>	REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	<b>BH</b>	DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	<b>BJ</b>	INTERDEPT REVENUES	320,000	320,000	320,000	320,000
	<b>FA</b>	FEDERAL AID - REIMBURSEMENT OF EXPEN	4,817,625	4,817,625	4,817,625	4,817,625
	<b>SA</b>	STATE AID - REIMBURSEMENT OF EXPENS	1,143,494	1,143,494	1,143,494	1,143,494
<b>REV Total</b>			<b>8,194,119</b>	<b>8,194,119</b>	<b>8,194,119</b>	<b>8,194,119</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## CE - COUNTY EXECUTIVE

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,700,762	1,700,762	1,700,762	1,700,762
	BB	EQUIPMENT	1,500	1,500	1,500	1,500
	DD	GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
<b>EXP Total</b>			<b>1,804,762</b>	<b>1,804,762</b>	<b>1,804,762</b>	<b>1,804,762</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## CF - OFFICE OF CONSTITUENT AFFAIRS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,628,375	1,628,375	1,628,375	1,628,375
EXP Total			1,628,375	1,628,375	1,628,375	1,628,375

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## CL - COUNTY CLERK

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,951,285	7,226,127	7,644,275	8,015,311
	BB	EQUIPMENT	117,500	117,500	117,500	117,500
	DD	GENERAL EXPENSES	245,500	245,500	245,500	245,500
	DE	CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
<b>EXP Total</b>			<b>8,151,765</b>	<b>8,426,607</b>	<b>8,844,755</b>	<b>9,215,791</b>
REV	BD	FINES & FORFEITS	25,000	25,000	25,000	25,000
	BF	RENTS & RECOVERIES	1,000	1,000	1,000	1,000
	BH	DEPT REVENUES	40,652,856	45,232,856	49,482,856	51,982,856
<b>REV Total</b>			<b>40,678,856</b>	<b>45,258,856</b>	<b>49,508,856</b>	<b>52,008,856</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## CO - COUNTY COMPTROLLER

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	9,489,645	9,836,758	10,470,016	10,977,629
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	311,680	311,680	311,680	311,680
	DE	CONTRACTUAL SERVICES	2,257,000	1,127,000	1,127,000	1,127,000
<b>EXP Total</b>			<b>12,068,325</b>	<b>11,285,438</b>	<b>11,918,696</b>	<b>12,426,309</b>
REV	BF	RENTS & RECOVERIES	45,271	45,271	45,271	45,271
	BH	DEPT REVENUES	11,194	11,194	11,194	11,194
<b>REV Total</b>			<b>56,465</b>	<b>56,465</b>	<b>56,465</b>	<b>56,465</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## CS - CIVIL SERVICE

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	5,912,250	6,114,006	6,471,030	6,785,135
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	381,178	381,178	381,178	381,178
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
<b>EXP Total</b>			<b>6,323,428</b>	<b>6,525,184</b>	<b>6,882,208</b>	<b>7,196,313</b>
REV	BH	DEPT REVENUES	372,600	372,600	372,600	372,600
<b>REV Total</b>			<b>372,600</b>	<b>372,600</b>	<b>372,600</b>	<b>372,600</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## CT - COURTS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AB	FRINGE BENEFITS	832,400	860,296	889,208	919,174
<b>EXP Total</b>			<b>832,400</b>	<b>860,296</b>	<b>889,208</b>	<b>919,174</b>
REV	SA	STATE AID - REIMBURSEMENT OF EXPENS	780,160	817,035	850,248	884,978
<b>REV Total</b>			<b>780,160</b>	<b>817,035</b>	<b>850,248</b>	<b>884,978</b>

**FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN**



**CV - OFFICE OF CRIME VICTIM ADVOCATE**

<b>E/R</b>	<b>OBJECT</b>	<b>TITLE</b>	<b>2024 ADOPTED</b>	<b>2025 PLAN</b>	<b>2026 PLAN</b>	<b>2027 PLAN</b>
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	443,013	443,013	443,013	443,013
	<b>BB</b>	EQUIPMENT	1,000	1,000	1,000	1,000
	<b>DD</b>	GENERAL EXPENSES	89,000	89,000	89,000	89,000
	<b>DE</b>	CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
<b>EXP Total</b>			<b>633,013</b>	<b>633,013</b>	<b>633,013</b>	<b>633,013</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## DA - DISTRICT ATTORNEY

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	52,956,064	52,740,593	53,972,512	54,929,641
	BB	EQUIPMENT	1,383,000	1,383,000	1,383,000	1,383,000
	DD	GENERAL EXPENSES	1,887,000	1,887,000	1,887,000	1,887,000
	DE	CONTRACTUAL SERVICES	2,459,234	2,459,234	2,459,234	2,459,234
<b>EXP Total</b>			<b>58,685,298</b>	<b>58,469,827</b>	<b>59,701,746</b>	<b>60,658,875</b>
REV	BH	DEPT REVENUES	1,000	1,000	1,000	1,000
	BJ	INTERDEPT REVENUES	452,570	452,570	452,570	452,570
	BW	INTERFD CHGS - INTERFUND CHARGES REV	275,000	275,000	275,000	275,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	94,364	94,364	94,364	94,364
	SA	STATE AID - REIMBURSEMENT OF EXPENS	76,793	76,793	76,793	76,793
<b>REV Total</b>			<b>899,727</b>	<b>899,727</b>	<b>899,727</b>	<b>899,727</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## EL - BOARD OF ELECTIONS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	25,130,203	25,500,116	26,280,265	26,915,825
	BB	EQUIPMENT	71,000	71,000	71,000	71,000
	DD	GENERAL EXPENSES	4,950,908	4,950,908	4,950,908	4,950,908
	DE	CONTRACTUAL SERVICES	1,473,000	823,000	1,473,000	823,000
<b>EXP Total</b>			<b>31,625,111</b>	<b>31,345,024</b>	<b>32,775,173</b>	<b>32,760,733</b>
REV	BF	RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH	DEPT REVENUES	40,000	40,000	40,000	40,000
<b>REV Total</b>			<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## EM - EMERGENCY MANAGEMENT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,130,434	1,149,669	1,190,392	1,216,903
	DD	GENERAL EXPENSES	32,985	32,985	32,985	32,985
	HH	INTERFD CHGS - INTERFUND CHARGES	150,000	150,000	150,000	150,000
<b>EXP Total</b>			<b>1,313,419</b>	<b>1,332,654</b>	<b>1,373,377</b>	<b>1,399,888</b>
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	480,012	480,012	480,012	480,012
<b>REV Total</b>			<b>480,012</b>	<b>480,012</b>	<b>480,012</b>	<b>480,012</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## FB - FRINGE BENEFIT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AB	FRINGE BENEFITS	272,341,995	291,439,317	301,275,542	315,013,914
<b>EXP Total</b>			<b>272,341,995</b>	<b>291,439,317</b>	<b>301,275,542</b>	<b>315,013,914</b>
REV	BG	REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
<b>REV Total</b>			<b>2,100,000</b>	<b>2,100,000</b>	<b>2,100,000</b>	<b>2,100,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## HE - HEALTH DEPARTMENT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	31,341,285	32,553,327	34,644,755	36,375,860
	<b>BB</b>	EQUIPMENT	188,799	188,799	188,799	188,799
	<b>DD</b>	GENERAL EXPENSES	1,678,240	1,678,240	1,678,240	1,678,240
	<b>DE</b>	CONTRACTUAL SERVICES	689,259	689,259	689,259	689,259
	<b>DG</b>	VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	<b>HF</b>	INTER-DEPARTMENTAL CHARGES	5,169,503	5,169,503	5,169,503	5,169,503
	<b>PP</b>	EARLY INTERVENTION/SPECIAL EDUCATION	162,847,000	156,847,000	152,847,000	150,597,000
	<b>EXP Total</b>			<b>206,914,086</b>	<b>202,126,128</b>	<b>200,217,556</b>
<b>REV</b>	<b>BC</b>	PERMITS & LICENSES	6,245,000	6,245,000	6,245,000	6,245,000
	<b>BD</b>	FINES & FORFEITS	300,000	300,000	300,000	300,000
	<b>BF</b>	RENTS & RECOVERIES	400,000	400,000	400,000	400,000
	<b>BH</b>	DEPT REVENUES	8,536,000	8,536,000	8,536,000	8,536,000
	<b>BW</b>	INTERFD CHGS - INTERFUND CHARGES REV	57,516	57,516	57,516	57,516
	<b>SA</b>	STATE AID - REIMBURSEMENT OF EXPENS	94,395,802	90,677,052	89,487,052	88,148,302
<b>REV Total</b>			<b>109,934,318</b>	<b>106,215,568</b>	<b>105,025,568</b>	<b>103,686,818</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,207,942	1,207,942	1,207,942	1,207,942
	DD	GENERAL EXPENSES	2,500	2,500	2,500	2,500
<b>EXP Total</b>			<b>1,210,442</b>	<b>1,210,442</b>	<b>1,210,442</b>	<b>1,210,442</b>
REV	BG	REVENUE OFFSET TO EXPENSE	166,600	166,600	166,600	166,600
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	370,750	370,750	370,750	370,750
	SA	STATE AID - REIMBURSEMENT OF EXPENS	111,225	111,225	111,225	111,225
<b>REV Total</b>			<b>648,575</b>	<b>648,575</b>	<b>648,575</b>	<b>648,575</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## HR - COMMISSION ON HUMAN RIGHTS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	728,173	741,883	764,592	785,525
	BB	EQUIPMENT	3,000	3,000	3,000	3,000
	DD	GENERAL EXPENSES	24,876	24,876	24,876	24,876
<b>EXP Total</b>			<b>756,049</b>	<b>769,759</b>	<b>792,468</b>	<b>813,401</b>
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	100,000	100,000	100,000	100,000
<b>REV Total</b>			<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## HS - DEPARTMENT OF HUMAN SERVICES

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	5,642,980	5,846,840	6,212,154	6,542,767
	BB	EQUIPMENT	34,161	34,161	34,161	34,161
	DD	GENERAL EXPENSES	3,122,480	3,122,480	3,122,480	3,122,480
	DE	CONTRACTUAL SERVICES	32,585,723	32,585,723	32,585,723	32,585,723
	HF	INTER-DEPARTMENTAL CHARGES	3,631,100	3,631,100	3,631,100	3,631,100
<b>EXP Total</b>			<b>45,016,444</b>	<b>45,220,304</b>	<b>45,585,618</b>	<b>45,916,231</b>
REV	BD	FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF	RENTS & RECOVERIES	20,000	20,000	20,000	20,000
	BJ	INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	5,784,442	5,784,442	5,784,442	5,784,442
	SA	STATE AID - REIMBURSEMENT OF EXPENS	13,171,391	13,171,391	13,171,391	13,171,391
<b>REV Total</b>			<b>19,092,333</b>	<b>19,092,333</b>	<b>19,092,333</b>	<b>19,092,333</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## IT - INFORMATION TECHNOLOGY

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	12,160,031	12,718,700	13,582,373	14,282,298
	DD	GENERAL EXPENSES	3,909,000	3,909,000	3,909,000	3,909,000
	DE	CONTRACTUAL SERVICES	24,574,770	24,574,770	24,574,770	24,574,770
	DF	UTILITY COSTS	3,705,659	3,743,711	3,782,398	3,782,398
<b>EXP Total</b>			<b>44,349,460</b>	<b>44,946,181</b>	<b>45,848,542</b>	<b>46,548,466</b>
REV	BH	DEPT REVENUES	25,000	25,000	25,000	25,000
	BJ	INTERDEPT REVENUES	18,922,571	18,922,571	18,922,571	18,922,571
<b>REV Total</b>			<b>18,947,571</b>	<b>18,947,571</b>	<b>18,947,571</b>	<b>18,947,571</b>

**FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN**



**LE - COUNTY LEGISLATURE**

<b>E/R</b>	<b>OBJECT</b>	<b>TITLE</b>	<b>2024 ADOPTED</b>	<b>2025 PLAN</b>	<b>2026 PLAN</b>	<b>2027 PLAN</b>
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	9,521,470	9,521,470	9,521,470	9,521,470
	<b>BB</b>	EQUIPMENT	58,508	58,508	58,508	58,508
	<b>DD</b>	GENERAL EXPENSES	1,844,648	1,844,648	1,844,648	1,844,648
	<b>DE</b>	CONTRACTUAL SERVICES	808,000	808,000	808,000	808,000
<b>EXP Total</b>			<b>12,232,626</b>	<b>12,232,626</b>	<b>12,232,626</b>	<b>12,232,626</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## LR - OFFICE OF LABOR RELATIONS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	667,384	667,384	667,384	667,384
	DD	GENERAL EXPENSES	8,000	8,000	8,000	8,000
	DE	CONTRACTUAL SERVICES	450,000	450,000	450,000	450,000
<b>EXP Total</b>			<b>1,125,384</b>	<b>1,125,384</b>	<b>1,125,384</b>	<b>1,125,384</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## MA - OFFICE OF MINORITY AFFAIRS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,121,471	1,121,471	1,121,471	1,121,471
	BB	EQUIPMENT	25,000	25,000	25,000	25,000
	DD	GENERAL EXPENSES	60,000	60,000	60,000	60,000
<b>EXP Total</b>			<b>1,206,471</b>	<b>1,206,471</b>	<b>1,206,471</b>	<b>1,206,471</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## PA - PUBLIC ADMINISTRATOR

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	600,669	610,107	627,156	641,213
	DD	GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE	CONTRACTUAL SERVICES	12,500	12,500	12,500	12,500
<b>EXP Total</b>			<b>616,336</b>	<b>625,774</b>	<b>642,823</b>	<b>656,880</b>
REV	BH	DEPT REVENUES	475,000	475,000	475,000	475,000
<b>REV Total</b>			<b>475,000</b>	<b>475,000</b>	<b>475,000</b>	<b>475,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## PB - PROBATION

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	24,721,696	25,639,630	27,155,202	28,439,404
	BB	EQUIPMENT	52,996	52,996	52,996	52,996
	DD	GENERAL EXPENSES	339,261	339,242	339,239	339,238
	DE	CONTRACTUAL SERVICES	1,111,000	1,111,000	1,111,000	1,111,000
	HF	INTER-DEPARTMENTAL CHARGES	1,148,637	1,148,637	1,148,637	1,148,637
<b>EXP Total</b>			<b>27,373,590</b>	<b>28,291,505</b>	<b>29,807,075</b>	<b>31,091,275</b>
REV	BH	DEPT REVENUES	1,566,643	1,566,643	1,566,643	1,566,643
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	46,000	46,000	46,000	46,000
	SA	STATE AID - REIMBURSEMENT OF EXPENS	9,921,326	9,921,326	9,921,326	9,921,326
<b>REV Total</b>			<b>11,533,969</b>	<b>11,533,969</b>	<b>11,533,969</b>	<b>11,533,969</b>

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# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN

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## PE - DEPARTMENT OF HUMAN RESOURCES

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	911,973	911,973	911,973	911,973
	DD	GENERAL EXPENSES	31,000	31,000	31,000	31,000
	DE	CONTRACTUAL SERVICES	87,320	87,320	87,320	87,320
<b>EXP Total</b>			<b>1,030,293</b>	<b>1,030,293</b>	<b>1,030,293</b>	<b>1,030,293</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## PK - PARKS, RECREATION AND MUSEUMS

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	20,993,139	21,420,557	22,201,589	22,838,153
	BB	EQUIPMENT	462,300	462,300	462,300	462,300
	DD	GENERAL EXPENSES	1,720,533	1,720,533	1,720,533	1,720,533
	DE	CONTRACTUAL SERVICES	8,674,898	8,674,898	8,674,898	8,674,898
<b>EXP Total</b>			<b>31,850,870</b>	<b>32,278,288</b>	<b>33,059,320</b>	<b>33,695,884</b>
REV	BF	RENTS & RECOVERIES	2,790,100	2,790,100	2,790,100	2,790,100
	BH	DEPT REVENUES	21,837,668	21,837,668	21,837,668	21,837,668
	TX	SPECIAL TAXES - SPECIAL TAXES	2,825,000	2,825,000	2,825,000	2,825,000
<b>REV Total</b>			<b>27,452,768</b>	<b>27,452,768</b>	<b>27,452,768</b>	<b>27,452,768</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## PR - SHARED SERVICES

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,381,407	1,432,468	1,517,468	1,594,356
	BB	EQUIPMENT	700	700	700	700
	DD	GENERAL EXPENSES	17,278	17,278	17,278	17,278
	DE	CONTRACTUAL SERVICES	184,000	184,000	184,000	184,000
<b>EXP Total</b>			<b>1,583,385</b>	<b>1,634,446</b>	<b>1,719,446</b>	<b>1,796,334</b>
REV	BF	RENTS & RECOVERIES	270,000	270,000	270,000	270,000
	BH	DEPT REVENUES	60,000	60,000	60,000	60,000
<b>REV Total</b>			<b>330,000</b>	<b>330,000</b>	<b>330,000</b>	<b>330,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## PW - PUBLIC WORKS DEPARTMENT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	37,943,076	39,320,798	41,673,013	43,580,726
	AC	WORKERS COMPENSATION	2,430,000	2,478,600	2,528,172	2,578,735
	BB	EQUIPMENT	206,100	206,100	206,100	206,100
	DD	GENERAL EXPENSES	9,757,857	9,681,605	9,670,259	9,663,905
	DE	CONTRACTUAL SERVICES	187,776,116	191,110,738	194,512,053	197,981,393
	DF	UTILITY COSTS	32,753,102	27,593,085	26,953,351	26,547,478
	DG	VAR DIRECT EXPENSES	300,000	300,000	300,000	300,000
	HF	INTER-DEPARTMENTAL CHARGES	16,127,771	16,127,771	16,127,771	16,127,771
	MM	MASS TRANSPORTATION	51,790,222	52,692,668	53,616,773	54,563,057
	OO	OTHER EXPENSES	16,826,759	16,826,759	16,826,759	16,826,759
<b>EXP Total</b>			<b>355,911,003</b>	<b>356,338,125</b>	<b>362,414,251</b>	<b>368,375,924</b>
REV	BC	PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF	RENTS & RECOVERIES	12,732,083	12,732,083	12,732,083	12,732,083
	BG	REVENUE OFFSET TO EXPENSE	3,048,847	3,048,847	3,048,847	3,048,847
	BH	DEPT REVENUES	33,376,046	34,297,617	35,246,836	36,224,531
	BJ	INTERDEPT REVENUES	16,021,564	16,021,564	16,021,564	16,021,564
	BW	INTERFUND REVENUE	5,227,646	5,227,646	5,227,646	5,227,646
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	21,880,875	25,148,558	27,095,160	27,723,507
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	115,146,184	116,735,048	119,069,689	122,151,022
<b>REV Total</b>			<b>209,359,046</b>	<b>215,137,164</b>	<b>220,367,626</b>	<b>225,055,001</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## RM - RECORDS MANAGEMENT

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	909,750	929,729	969,386	1,004,519
	BB	EQUIPMENT	275,000	275,000	275,000	275,000
	DD	GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE	CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
<b>EXP Total</b>			<b>1,436,250</b>	<b>1,456,229</b>	<b>1,495,886</b>	<b>1,531,019</b>

**FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN**



**SA - OFFICE OF HISPANIC AFFAIRS**

<b>E/R</b>	<b>OBJECT</b>	<b>TITLE</b>	<b>2024 ADOPTED</b>	<b>2025 PLAN</b>	<b>2026 PLAN</b>	<b>2027 PLAN</b>
<b>EXP</b>	<b>AA</b>	SALARIES, WAGES & FEES	552,592	552,592	552,592	552,592
	<b>BB</b>	EQUIPMENT	10,000	10,000	10,000	10,000
	<b>DD</b>	GENERAL EXPENSES	40,000	40,000	40,000	40,000
	<b>DE</b>	CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
<b>EXP Total</b>			<b>627,592</b>	<b>627,592</b>	<b>627,592</b>	<b>627,592</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## SS - SOCIAL SERVICES

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	52,670,197	54,553,303	57,703,959	60,343,476
	BB	EQUIPMENT	13,720	13,720	13,720	13,720
	DD	GENERAL EXPENSES	918,700	918,700	918,700	918,700
	DE	CONTRACTUAL SERVICES	7,158,508	7,158,508	7,158,508	7,158,508
	HF	INTER-DEPARTMENTAL CHARGES	13,983,811	13,983,811	13,983,811	13,983,811
	SS	RECIPIENT GRANTS	55,102,000	53,852,000	52,602,000	51,102,000
	TT	PURCHASED SERVICES	98,518,186	96,518,186	94,018,186	91,518,186
	WW	EMERGENCY VENDOR PAYMENTS	62,840,000	62,840,000	62,840,000	62,840,000
	XX	MEDICAID	245,158,133	254,314,436	256,683,602	256,683,602
	<b>EXP Total</b>			<b>536,363,255</b>	<b>544,152,664</b>	<b>545,922,486</b>
REV	BF	RENTS & RECOVERIES	2,925,000	2,925,000	2,925,000	2,925,000
	BH	DEPT REVENUES	20,515,300	20,515,300	20,515,300	20,515,300
	BJ	INTERDEPT REVENUES	48,400	48,400	48,400	48,400
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	153,866,128	152,099,221	150,860,807	149,662,119
	SA	STATE AID - REIMBURSEMENT OF EXPENS	46,028,731	45,682,778	45,826,070	45,916,726
<b>REV Total</b>			<b>223,383,559</b>	<b>221,270,699</b>	<b>220,175,577</b>	<b>219,067,545</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## TR - COUNTY TREASURER

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,192,499	2,260,991	2,370,196	2,472,761
	BB	EQUIPMENT	4,000	4,000	4,000	4,000
	DD	GENERAL EXPENSES	514,810	514,810	514,810	514,810
	DE	CONTRACTUAL SERVICES	277,672	277,672	277,672	277,672
<b>EXP Total</b>			<b>2,988,981</b>	<b>3,057,473</b>	<b>3,166,678</b>	<b>3,269,243</b>
REV	BA	INT PENALTY ON TAX	32,512,500	32,512,500	32,512,500	32,512,500
	BE	INVEST INCOME	38,000,000	38,000,000	38,000,000	38,000,000
	BH	DEPT REVENUES	761,000	761,000	761,000	761,000
	TX	SPECIAL TAXES - SPECIAL TAXES	3,885,000	3,885,000	3,885,000	3,885,000
<b>REV Total</b>			<b>75,158,500</b>	<b>75,158,500</b>	<b>75,158,500</b>	<b>75,158,500</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## TV - TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	4,813,762	4,938,554	5,141,459	5,321,072
	BB	EQUIPMENT	8,500	8,500	8,500	8,500
	DD	GENERAL EXPENSES	111,440	111,440	111,440	111,440
	DE	CONTRACTUAL SERVICES	11,965,000	11,965,000	11,965,000	11,965,000
<b>EXP Total</b>			<b>16,898,702</b>	<b>17,023,494</b>	<b>17,226,399</b>	<b>17,406,012</b>
REV	BC	PERMITS & LICENSES	-	-	5,000,000	5,000,000
	BD	FINES & FORFEITS	74,875,000	74,875,000	74,875,000	74,875,000
	BF	RENTS & RECOVERIES	35,000	35,000	35,000	35,000
<b>REV Total</b>			<b>74,910,000</b>	<b>74,910,000</b>	<b>79,910,000</b>	<b>79,910,000</b>

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## VS - VETERANS SERVICES AGENCY

E/R	OBJECT	TITLE	2024 ADOPTED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	818,955	851,104	900,496	943,167
	DD	GENERAL EXPENSES	21,442	21,442	21,442	21,442
	DE	CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
<b>EXP Total</b>			<b>886,397</b>	<b>918,546</b>	<b>967,938</b>	<b>1,010,609</b>
REV	SA	STATE AID - REIMBURSEMENT OF EXPENS	90,000	90,000	90,000	90,000
<b>REV Total</b>			<b>90,000</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>

## **APPENDICES**

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**APPENDIX A  
MULTI-YEAR PLAN BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2024 – 2027 Multi-Year Financial Plan baseline.

**Table A.1: MYP FY2024-FY2027 Baseline Inflat**

<b>Expense / Revenue Category</b>	<b>Baseline Inflat</b>	<b>Explanation</b>
<b>Employee Benefits</b>		
Non-Police Pension Contribution	8.7%, 3.1%, 2.0%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	20.0%, 2.6%, 3.3%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	4.0%, 4.0%, 4.0%	Highest average increase over last 3, 5 or 9 years
Health Insurance - Retirees	4.0%, 4.0%, 4.0%	Highest average increase over last 3, 5 or 9 years
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities	-12.32%, -1.73%, -1.30%	EIA (US DOE) 2023 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case) and 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Average Debt Service	6.00%, 6.00%, 6.00%	See Appendix B for additional information
Medicaid	Flat, Flat , Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
Investment Income	0.0%, 0.0%, 0.0%	Assumptions based on recent historical increases
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	2.0%, 2.5%, 2.5%	



APPENDIX B: BORROWING SCHEDULE

2024-2027 Multi-Year Financial Plan  
 Debt Service Assumptions  
 September 15, 2023

MYP Assumptions <sup>(1)</sup>								
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon
Remainder 2023								
<u>Capital Borrowings <sup>2</sup></u>								
Capital-General	70,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.40	Fixed	6.00%
Capital-SSWRD	20,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.40	Fixed	6.00%
NYS EFC <sup>3</sup>	<u>95,000,000</u>	12/01/23	TBD	TBD	TBD	TBD	Fixed	TBD
Total	185,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	<u>-</u>	-	-	-	-	-	-	-
Total	-							
2024								
<u>Capital Borrowings <sup>2</sup></u>								
Capital-General	70,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.40	Fixed	6.00%
Capital-SSWRD	20,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.40	Fixed	6.00%
Capital-General	70,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
Capital-SSWRD	20,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
NYS EFC <sup>3</sup>	<u>95,000,000</u>	12/01/24	TBD	TBD	TBD	TBD	Fixed	TBD
Total	275,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	<u>-</u>	-	-	-	-	-	-	-
Total	-							
2025								
<u>Capital Borrowings <sup>2</sup></u>								
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-SSWRD	25,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Capital-SSWRD	<u>25,000,000</u>	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	<u>-</u>	-	-	-	-	-	-	-
Total	-							

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## APPENDIX B: BORROWING SCHEDULE (continued)

2026									
<u>Capital Borrowings</u> <sup>2</sup>									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD	25,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD	<u>25,000,000</u>	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2027									
<u>Capital Borrowings</u> <sup>2</sup>									
Capital-General	75,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-SSWRD	25,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Capital-SSWRD	<u>25,000,000</u>	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

(1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.

(2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.

(3) Conversion of short-term financing with the Environmental Facilities Corporation into long-term financing for the Bay Park conveyance project.



**APPENDIX C: DEBT SERVICE BASELINE  
2024-2027 MULTI-YEAR FINANCIAL PLAN  
SEPTEMBER 15, 2023**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<b><i>Existing Debt Service Obligations</i></b>				
<b><i>General Fund Obligations</i></b>				
Long Term Debt				
Principal	\$89,188,976	\$60,481,685	\$62,421,945	\$65,786,629
Interest	54,583,492	49,363,458	46,277,523	43,453,676
NIFA Set Asides				
Principal	62,242,336	79,892,157	69,620,822	74,951,569
Interest	25,265,523	24,389,471	23,559,839	22,914,299
Other	-	-	-	-
Total	<u>231,280,327</u>	<u>214,126,771</u>	<u>201,880,129</u>	<u>207,106,173</u>
<b><i>Environmental Bond Fund</i></b>				
Long Term Debt				
Principal	5,262,775	5,238,750	4,525,245	1,223,450
Interest	1,415,543	1,144,142	873,400	741,234
NIFA Set Asides				
Principal	348,265	513,080	480,044	516,800
Interest	1,433,734	1,431,739	1,427,908	1,423,457
Other	-	-	-	-
Total	<u>8,460,317</u>	<u>8,327,711</u>	<u>7,306,596</u>	<u>3,904,940</u>
<b><i>Police District</i></b>				
Long Term Debt				
Principal	773,808	450,631	637,281	1,071,963
Interest	241,283	204,708	182,176	150,312
NIFA Set Asides				
Principal	138,511	204,060	190,921	205,539
Interest	73,168	72,375	70,851	69,081
Other	-	-	-	-
Total	<u>1,226,770</u>	<u>931,773</u>	<u>1,081,229</u>	<u>1,496,895</u>
<b><i>Police Headquarters</i></b>				
Long Term Debt				
Principal	11,074,012	8,603,402	9,548,244	11,060,783
Interest	8,595,670	7,829,892	7,393,082	6,934,865
NIFA Set Asides				
Principal	3,729,798	5,494,907	5,141,095	5,534,740
Interest	2,455,429	2,434,060	2,393,029	2,345,360
Other	-	-	-	-
Total	<u>25,854,909</u>	<u>24,362,261</u>	<u>24,475,450</u>	<u>25,875,748</u>



**APPENDIX C: DEBT SERVICE BASELINE (continued)**

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<b><u>Fire Prevention Fund</u></b>				
Long Term Debt				
Principal	295,122	145,266	205,434	345,559
Interest	221,322	208,390	201,127	190,855
NIFA Set Asides				
Principal	271,827	400,467	374,681	403,370
Interest	55,736	54,179	51,189	47,714
Other	-	-	-	-
Total	844,007	808,302	832,431	987,499
<b><u>Community College</u></b>				
Long Term Debt				
Principal	3,419,349	3,166,338	3,307,002	3,445,015
Interest	3,617,507	3,225,005	3,063,925	2,907,059
NIFA Set Asides				
Principal	770,952	1,135,802	1,062,668	1,144,035
Interest	1,068,310	1,063,893	1,055,412	1,045,559
Other	-	-	-	-
Total	8,876,118	8,591,038	8,489,007	8,541,668
<b><u>Water Related Projects</u></b>				
Long Term Debt				
Principal	2,916,558	2,075,852	1,982,511	2,778,242
Interest	1,908,489	1,730,476	1,624,062	1,523,989
NIFA Set Asides				
Principal	1,273,003	1,875,446	1,754,688	1,889,041
Interest	536,661	529,367	515,363	499,093
Other	-	-	-	-
Total	6,634,711	6,211,141	5,876,624	6,690,366
<b><u>Sewer Related Projects</u></b>				
Long Term Debt				
Principal	11,979,401	10,728,077	11,247,339	15,843,359
Interest	16,861,380	15,317,866	14,770,092	14,200,023
NIFA Set Asides				
Principal	2,730,308	4,022,413	3,763,414	4,051,572
Interest	995,521	979,878	949,843	914,948
Other	-	-	-	-
Total	32,566,610	31,048,235	30,730,688	35,009,902
<b><u>Total General Improvement</u></b>				
Long Term Debt				
Principal	124,910,000	90,890,000	93,875,001	101,555,000
Interest	87,444,686	79,023,937	74,385,387	70,102,013
Defeasance		(16,000,000)	(16,000,000)	(16,000,000)
Total	212,354,686	153,913,937	152,260,388	155,657,013

# FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN



## APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<b><u>Total NIFA</u></b>				
Principal	71,505,000	93,538,333	82,388,333	88,696,667
Interest	31,884,083	30,954,962	30,023,434	29,259,510
Refunding Savings				
Other				
<b>Total</b>	<b>103,389,083</b>	<b>124,493,295</b>	<b>112,411,767</b>	<b>117,956,177</b>
Expense of Loans	4,880,000	5,200,000	5,200,000	5,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Existing Obligations</b>	<b>320,623,769</b>	<b>283,607,232</b>	<b>269,872,155</b>	<b>278,813,190</b>
<b><u>Future Obligations</u></b>				
General Capital				
Principal	1,905,000	5,785,000	10,175,000	14,830,000
Interest	6,300,000	14,679,750	23,269,200	31,591,350
SSWRD				
Principal	545,000	1,655,000	3,095,000	4,630,000
Interest	1,800,000	4,301,250	7,181,100	9,973,200
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Future Obligations</b>	<b>2,450,000</b>	<b>7,440,000</b>	<b>13,270,000</b>	<b>19,460,000</b>
Principal	2,450,000	7,440,000	13,270,000	19,460,000
Interest	8,100,000	18,981,000	30,450,300	41,564,550
<b>Total</b>	<b>10,550,000</b>	<b>26,421,000</b>	<b>43,720,300</b>	<b>61,024,550</b>
<b>Total Debt Service</b>	<b>\$331,173,769</b>	<b>\$310,028,232</b>	<b>\$313,592,455</b>	<b>\$339,837,740</b>



**APPENDIX D**  
(Provided by the Nassau Community College)

**NASSAU COMMUNITY COLLEGE**  
Fiscal 2024-2027 Multi- Year Financial Plan

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	<b><u>Budget</u></b>	<b><u>Plan</u></b>	<b><u>Plan</u></b>	<b><u>Plan</u></b>
<b>I. OPERATING REVENUES:</b>				
A. Tuition & Fees	\$64,316	\$66,245	\$68,232	\$70,279
B. State Aid	37,769	37,769	37,769	37,769
C. Property Taxes	52,207	52,207	52,207	52,207
D. Revenue in Lieu of Sponsor Share	11,793	11,793	11,793	11,793
E. Other	3,581	3,985	4,185	4,385
<b>F. Total Operating Revenue</b>	<b>\$169,665</b>	<b>\$171,999</b>	<b>\$174,186</b>	<b>\$176,433</b>
<b>II. OPERATING EXPENSES:</b>				
A. Salaries & Benefits	\$159,608	\$164,465	\$169,479	\$174,654
B. Equipment & General Expenses	9,050	9,321	9,601	9,889
C. Contractual	7,536	7,762	7,995	8,234
D. Utility Costs	7,343	7,564	7,791	8,024
E. Guided Pathways/Strategic Initiative:	600	1,200	1,800	2,400
F. Debt Service & Other	1,126	1,126	1,105	1,108
<b>G. Total Operating Expenses</b>	<b>\$185,262</b>	<b>\$191,437</b>	<b>\$197,770</b>	<b>\$204,309</b>
<b>III. Structural Surplus / (Deficit)</b>	<b><u>(\$15,597)</u></b>	<b><u>(\$19,439)</u></b>	<b><u>(\$23,584)</u></b>	<b><u>(\$27,876)</u></b>
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	<b><u>Budget</u></b>	<b><u>Plan</u></b>	<b><u>Plan</u></b>	<b><u>Plan</u></b>
I. Operating Revenue	\$169,665	\$171,999	\$174,186	\$176,433
II. Operating Expenses	185,262	191,437	197,770	204,309
<b>III. Structural Surplus / (Deficit)</b>	<b><u>(\$15,597)</u></b>	<b><u>(\$19,439)</u></b>	<b><u>(\$23,584)</u></b>	<b><u>(\$27,876)</u></b>
<b>IV. One-time Funding</b>				
Use of Prior Years' Fund Balance	\$15,597	\$10,369	-	-
<b>V. Revised Surplus / (Deficit)</b>	<b><u>-</u></b>	<b><u>(\$9,070)</u></b>	<b><u>(\$23,584)</u></b>	<b><u>(\$27,876)</u></b>

<b>Fund Balance</b>				
A. Beginning Fund Balance	25,966	10,369	-	-
B. Funds Needed for Operations	(15,597)	(10,369)	-	-
<b>C. Ending Fund Balance</b>	<b>\$10,369</b>	<b>-</b>	<b>-</b>	<b>-</b>

**GAP Closing Strategies**

- Tuition Increases - 2.5% (or \$75) per semester
- Public - Private Partnerships
- Leasing Property
- Rental Income
- Internal Efficiencies
- Cost Containment



**APPENDIX E**  
**NASSAU HEALTH CARE CORPORATION (FISCAL 2024 – 2027)**  
 (Provided by the Nassau Health Care Corporation)

**Consolidated Projected Operations**  
**2024 to 2027**

(thousands)

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b><u>Operating Revenues:</u></b>				
Net patient service revenue	\$ 480,898	\$ 500,944	\$ 505,953	\$ 511,013
<b><u>Other Operating Revenues:</u></b>				
NYS Intergovernmental transfer	34,300	34,300	34,300	34,300
Nassau County Billings	19,626	19,551	19,600	19,600
Corrections Contract	19,458	19,614	19,500	19,500
Federal & State Aid	1,500	1,500	1,500	1,500
Practice Plan Revenue				
Miscellaneous	18,123	18,123	18,000	18,000
<b>Total Operating Revenues</b>	<b>\$ 573,905</b>	<b>\$ 594,032</b>	<b>\$ 598,853</b>	<b>\$ 603,913</b>
<b><u>Operating Expenses:</u></b>				
Salaries	\$ 301,949	\$ 296,875	\$ 299,844	\$ 302,843
Fringe Benefits	163,053	160,313	\$ 161,916	\$ 163,535
Supplies	51,348	50,626	50,626	50,626
Expenses	98,435	91,297	92,210	93,132
Utilities	17,718	17,718	17,718	17,718
Depreciation	20,247	20,247	20,247	20,247
<b>Total Operating Expenses</b>	<b>\$ 652,750</b>	<b>\$ 637,076</b>	<b>\$ 642,561</b>	<b>\$ 648,100</b>
<b><u>Deficit before Non-operating Items</u></b>	<b>\$ (78,844)</b>	<b>\$ (43,044)</b>	<b>\$ (43,707)</b>	<b>\$ (44,187)</b>
Employee benefits - OPEB	\$ (42,796)	\$ (42,796)	\$ (42,796)	\$ (42,796)
CARES Act Revenue				
FEMA Revenue	10,702	10,702		
NYS Health Insurance Relief				
<b>Operating loss</b>	<b>\$ (110,938)</b>	<b>\$ (75,138)</b>	<b>\$ (86,503)</b>	<b>\$ (86,983)</b>



**APPENDIX F  
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

**SFA - SEWER & STORMWATER AUTHORITY**

E/R	OBJECT	TITLE	2024 PROPOSED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	DE	CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF	INTEREST	3,052,750	2,538,500	2,106,500	1,652,750
	GG	PRINCIPAL	10,285,000	8,640,000	9,075,000	9,530,000
	LS	TRANS OUT TO SSW	149,224,274	151,383,524	151,380,524	151,379,274
<b>EXP Total</b>			<b>162,862,024</b>	<b>162,862,024</b>	<b>162,862,024</b>	<b>162,862,024</b>
REV	BE	INVEST INCOME	450,000	450,000	450,000	450,000
	BO	PAY LIEU TAX - PAYMENT IN LIEU OF TA	7,852,738	7,852,738	7,852,738	7,852,738
	TL	PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
<b>REV Total</b>			<b>162,862,024</b>	<b>162,862,024</b>	<b>162,862,024</b>	<b>162,862,024</b>

**SSW - SEWER DISTRICT**

E/R	OBJECT	TITLE	2024 PROPOSED	2025 PLAN	2026 PLAN	2027 PLAN
EXP	AA	SALARIES, WAGES & FEES	8,306,023	8,571,217	8,957,447	9,263,802
	AB	FRINGE BENEFITS	6,130,624	5,898,164	6,109,896	6,339,348
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	1,694,930	1,678,305	1,675,831	1,674,446
	DE	CONTRACTUAL SERVICES	78,361,828	78,763,812	79,167,009	79,571,720
	DF	UTILITY COSTS	6,887,245	6,503,622	6,206,814	6,028,848
	FF	INTEREST	10,439,268	14,226,820	14,970,720	14,639,886
	GG	PRINCIPAL	14,108,693	13,764,591	10,566,153	10,825,991
	HH	INTERFD CHGS - INTERFUND CHARGES	43,813,654	50,482,960	54,150,746	63,570,801
	OO	OTHER EXPENSES	10,458,942	358,500	358,500	358,500
	<b>EXP Total</b>			<b>180,211,207</b>	<b>180,257,991</b>	<b>182,173,115</b>
REV	AA	OPENING FUND BALANCE	21,483,133	13,870,667	5,788,791	16,900,268
	BC	PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE	INVEST INCOME	3,025,000	3,025,000	3,025,000	3,025,000
	BF	RENTS & RECOVERIES	4,125,800	4,125,800	4,125,800	4,125,800
	BH	DEPT REVENUES	1,603,000	1,603,000	1,603,000	1,603,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPEN	-	5,500,000	15,500,000	14,500,000
	IF	INTERFD TSFS - INTERFUND TRANSFERS	149,224,274	151,383,524	151,380,524	151,379,274
<b>REV Total</b>			<b>180,211,207</b>	<b>180,257,991</b>	<b>182,173,115</b>	<b>192,283,342</b>